

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Tuesday. Lower supply reported today.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.
- Till January month, Red Chilli ending stock reported for 2015 -16 around 0.7 lakh tonnes as compared to last year 1.1 lakh tones.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-16	22-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	13000	12600	400
LCA 334		13000	13000	Unch
Teja		13100	13100	Unch
No. 273		13100	13100	Unch
No. 5		14300	14400	-100
Fatki		10000	10300	-300
Byadgi		13000	13100	-100
US 341		14200	14200	Unch
DenvorDelux		14000	14200	-200
Teja		Warangal(Telangana)	13000	12800
Wonder Hot	12600		12500	100
341	14700		14400	300
DenvorDelux	14800		14200	600
Paprika	17000		16500	500
Fatki	9500		8500	1000
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14800	14500	300
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15000	14800	200
Fatki		11000	11000	Unch
Packing		15000	14800	200
Dabbi	Haveri (Karnataka)	14800	14800	Unch
Thumps-UP Best		14400	14400	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		9300	9300	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		9800	9800	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Feb-16	22-Feb-16	Change
Arrivals	Guntur(A.P.)	80000	110000	-30000
Off-take		80000	110000	-30000
Arrivals	Warangal(Telangana)	45000	45000	Unch
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.2.16	22.2.16	22.2.16	22.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Tuesday. New crop supply entered to the market mildly.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Feb-16	22-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	8900	9540	-640
Finger		8900	9540	-640
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9100	9100	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	9260	9300	-40
Finger		9980	10000	-20
Rajpuri/Selam Finger	Sangli(Mah.)	12000	12000	Unch
Rajpuri Medium		9700	9700	Unch
DesiKadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Feb-16	22-Feb-16	Change
Arrival	Nizamabad(A.P.)	10000	16000	-6000
Off-take		10000	16000	-6000
Arrival*	Duggirala(A.P.)	513	530	-17
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	2500	1500
Off-take		4000	2500	1500
Arrival	Sangli(Mah.)	11500	14900	-3400
Arrival	Warangal(Telangana)	150	150	Unch
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-104	8888	8974	8708	8756
May-16	-94	8958	9060	8800	8836
Jun-16	-148	9100	9142	8920	8930

Contract	Volume	Change	OI	Change
Apr-16	11,905	3,645	25,565	1,160
May-16	1,800	510	9,335	500
Jun-16	180	95	335	-25

Spread	Apr-16	May-16	Jun-16
Basis	-56		
Apr-16		80	
May-16			94

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.16	In-Process 22.2.16	Total 22.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday. Lower supply reported today.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Feb-16	22-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	62500	62800	-300
Garbled		65500	65800	-300
Ungarbled	Chikmagalur(Kar.)	62500	63000	-500
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		78000	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Feb-16	22-Feb-16	Change
Arrivals	Kochi(Ker.)	51	85	-34
Off-take		51	85	-34
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.16	In-Process 22.2.16	Total 22.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Buyers were waiting for new crop supply in the spot market.
- As of now current year higher production (Agriwatch Estimate) expectation as compared to last year.** Last year mostly crop damaged in Rajasthan and Gujarat due to higher rainfall in last week of February and March month.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Feb-16	22-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14600	14600	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	14200	15060	-860
Local	Patan (Guj.)	14015	NA	-
Local	Dhrol (Guj.)	13850	NA	-
Local	Gondal (Guj.)(New)	14000	13750	250
Local	Jodhpur (Raj.)	14000	13800	200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14000	NA	-
Ganesh	New Delhi	13500	13300	200
Poojari type / Machine Cut		16200	16200	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Feb-16	22-Feb-16	Change
Arrival	Unjha(Guj.)	5500	7500	-2000
Off-take		5500	7500	-2000
Arrival*	Rajkot(Guj.)	910	1500	-590
Arrival*	Patan(Guj.)	5	NA	-
Arrival*	Dhrol(Guj.)	34	NA	-
Arrival	Gondal(Guj.)	1400	1000	400
Arrival	Jodhpur(Raj.)	250	300	-50
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+135.00	14095.00	14360.00	13965.00	14220.00
Apr-16	+150.00	14085.00	14300.00	13935.00	14210.00
May-16	+110.00	14135.00	14440.00	14100.00	14315.00

Contract	Volume	Change	OI	Change
Mar-16	7,812	999	6,333	-33
Apr-16	2,460	-339	5,565	-99
May-16	282	-447	1,989	60

Spread	Mar-16	Apr-16	May-16
Basis	380		
Mar-16		-10	
Apr-16			105

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.2.16	In-Process 22.2.16	Total 22.2.16	FED 22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	206	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday.
- Increasing supply attract the buyers today in the auction center.
- Cardamom production (Agriwatch estimate) may up to 24000 tonnes current year as compared to last year 22000 tonnes.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Feb-16	22-Feb-16	Change
Santhanpara Benchmark market	Max price	894	827	67
	Avg. Price	555	522	33
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	23-Feb-16	22-Feb-16	Change
Arrivals	Santhanpara	92192	56418	35774
Off-take		85858	52651	33207

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-5.30	674.00	680.00	665.00	669.00
Apr-16	+3.40	710.00	714.00	706.50	713.00
May-16	-2.50	733.50	733.50	730.50	731.00

Contract	Volume	Change	OI	Change
Mar-16	1,139	-78	1,319	-57
Apr-16	151	37	396	32
May-16	6	0	31	1

Spread	Mar-16	Apr-16	May-16
Basis	-114.00		
Mar-16		44.00	
Apr-16			18.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.2.16	22.2.16	22.2.16	22.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Tuesday.
- New crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Feb-16	22-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5800	Closed	-
Eagle		6500	Closed	-
Scooter		8000	Closed	-
Eagle	Ramganj (Raj.)	6200	6400	-200
Eagle(Split)		6200	6400	-200
Badami		5800	6200	-400
Badami(Split)		5800	6200	-400
Scooter		7100	8200	-1100
Eagle	Baran (Raj.)	5800	6000	-200
Badami		5300	5500	-200
Eagle	Bhawani (Raj.)	5800	6000	-200
Badami		4800	5000	-200
Scooter		6300	6500	-200
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	5750	5750	Unch
Eagle		7000	7000	Unch
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Feb-16	22-Feb-16	Change
Arrival	Kota (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Guna (M.P.)	1500	800	700
Offtake		1500	800	700
Arrival	Neemuch (M.P.)	2500	Closed	-
Offtake		2500	Closed	-
Arrival	Ramganj (Raj.)	15000	30000	-15000
Offtake		15000	30000	-15000
Arrival	Baran (Raj.)	700	1300	-600
Offtake		700	1300	-600
Arrival	Bhawani (Raj.)	2200	2500	-300
Offtake		2200	2500	-300
Arrival	Gondal(Guj.)	30000	30000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-140	6495	6510	6259	6294
May-16	-221	6500	6557	6350	6359
Jun-16	-221	6600	6662	6469	6498

Contract	Volume	Change	OI	Change
Apr-16	7,530	-2,650	15,690	50
May-16	1,080	-20	5,260	-90
Jun-16	400	60	1,960	150

Spread	Apr-16	May-16	Jun-16
Basis	506		
Apr-16		65	
May-16			139

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 22.2.16	In-Process 22.2.16	Total 22.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2016	22.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2016	22.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.2.2016	22.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

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