

REDCHILLI

Fundamentals:

- Continue mixed sentiment witnessed in Chilli market on Wednesday. Lower supply reported today.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.
- Till January month, Red Chilli ending stock reported for 2015 -16 around 0.7 lakh tonnes as compared to last year 1.1 lakh tones.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-16	23-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	13000	-300
LCA 334		13100	13000	100
Teja		13100	13100	Unch
No. 273		13200	13100	100
No. 5		14200	14300	-100
Fatki		10500	10000	500
Byadgi		13100	13000	100
US 341		14100	14200	-100
DenvorDelux		14000	14000	Unch
Teja		Warangal(Telangana)	13100	13000
Wonder Hot	13100		12600	500
341	14400		14700	-300
DenvorDelux	13800		14800	-1000
Paprika	17200		17000	200
Fatki	9500		9500	Unch
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh	New Delhi	NA	NA	-
Teja(Khamam)		14500	14800	-300
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		14800	15000	-200
Fatki		11000	11000	Unch
Packing		14800	15000	-200
Dabbi	Haveri (Karnataka)	16800	16800	Unch
Thumps-UP Best		15600	15600	Unch
Thumps-UP- II		14000	14000	Unch
Thumps-UP Medium-I		11800	11800	Unch
Thumps-UP Medium-II		9500	9500	Unch
Janata		9500	9500	Unch
Ralies		12500	12500	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		13400	13400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	24-Feb-16	23-Feb-16	Change
Arrivals	Guntur(A.P.)	70000	80000	-10000
Off-take		60000	80000	-20000
Arrivals	Warangal(Telangana)	70000	45000	25000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.2.16	23.2.16	23.2.16	22.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday. New crop supply entered to the market mildly.
- In Telangana, Turmeric crop is at maturity stage.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Feb-16	23-Feb-16	Change
Nizam quality	Nizamabad(Telangana) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	8500	8900	-400
Finger		9311	8900	411
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9100	9100	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	9320	9260	60
Finger		10050	9980	70
Rajpuri/Selam Finger	Sangli(Mah.)	13000	12000	1000
Rajpuri Medium		9900	9700	200
DesiKadappa		9500	9500	Unch
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	24-Feb-16	23-Feb-16	Change
Arrival	Nizamabad(Telangana)	10000	10000	Unch
Off-take		10000	10000	Unch
Arrival*	Duggirala(A.P.)	415	513	-98
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival	Sangli(Mah.)	13800	11500	2300
Arrival	Warangal(Telangana)	50	150	-100
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+32.00	8706	8824	8640	8790
May-16	+14.00	8806	8890	8722	8852
Jun-16	-80.00	8912	8980	8852	8972

Contract	Volume	Change	OI	Change
Apr-16	8,820	-3,085	26,295	730
May-16	1,455	-345	9,570	235
Jun-16	225	45	375	40

Spread	Apr-16	May-16	Jun-16
Basis	-90		
Apr-16		62	
May-16			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.2.16	In-Process 23.2.16	Total 23.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Wednesday.
- Increasing supply put cap prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,700 a tonne c&f for Europe and \$9,950 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	24-Feb-16	23-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	62200	62500	-300
Garbled		65200	65500	-300
Ungarbled	Chikmagalur(Kar.)	62500	62500	Unch
Unpolished	New Delhi	72000	72000	Unch
Number 11.5		78000	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	24-Feb-16	23-Feb-16	Change
Arrivals	Kochi(Ker.)	55	51	4
Off-take		55	51	4
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.2.16	In-Process 23.2.16	Total 23.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday. Higher supply reported today.
- Buyers were waiting for new crop supply in the spot market.
- **As of now current year higher production (Agriwatch Estimate) expectation as compared to last year.** Last year mostly crop damaged in Rajasthan and Gujarat due to higher rainfall in last week of February and March month.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	24-Feb-16	23-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14600	14600	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	15640	14200	1440
Local	Patan (Guj.)	13000	14015	-1015
Local	Dhrol (Guj.)	13950	13850	100
Local	Gondal (Guj.)(New)	NR	14000	-
Local	Jodhpur (Raj.)	14000	14000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	24-Feb-16	23-Feb-16	Change
Arrival	Unjha(Guj.)	7500	5500	2000
Off-take		7500	5500	2000
Arrival*	Rajkot(Guj.)	140	910	-770
Arrival*	Patan(Guj.)	30	5	25
Arrival*	Dhrol(Guj.)	83	34	49
Arrival	Gondal(Guj.)	NR	1400	-
Arrival	Jodhpur(Raj.)	300	250	50
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+15.00	14200.00	14420.00	14145.00	14290.00
Apr-16	+75.00	14160.00	14400.00	14100.00	14300.00
May-16	+130.00	14300.00	14560.00	14285.00	14480.00

Contract	Volume	Change	OI	Change
Mar-16	9,513	1,701	6,507	174
Apr-16	4,248	1,788	5,631	66
May-16	837	555	2,031	42

Spread	Mar-16	Apr-16	May-16
Basis	310		
Mar-16		10	
Apr-16			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.2.16	In-Process 23.2.16	Total 23.2.16	FED 22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday. Lower supply reported today.
- Lower demand from domestic buyers and exporters in the spot market drag cardamom prices. Cardamom March future market down to Rs.654.50/- per kgs on Wednesday.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		24-Feb-16	23-Feb-16	Change
Santhanpara Benchmark market	Max price	802	894	-92
	Avg. Price	552	555	-3
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	24-Feb-16	23-Feb-16	Change
Arrivals	Santhanpara	47356	92192	-44836
Off-take		44643	85858	-41215

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-10.50	668.00	677.00	654.50	659.00
Apr-16	-5.00	709.00	714.00	700.00	706.50
May-16	-3.10	731.00	731.00	727.00	729.00

Contract	Volume	Change	OI	Change
Mar-16	1,556	417	1,319	0
Apr-16	206	55	430	34
May-16	4	-2	30	-1

Spread	Mar-16	Apr-16	May-16
Basis	-107.00		
Mar-16		47.50	
Apr-16			22.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.2.16	23.2.16	23.2.16	22.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Wednesday.
- New crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	24-Feb-16	23-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	5000	5500	-500
Eagle		6000	6500	-500
Scooter		5800	NA	-
Badami	Neemuch (M.P.)	5800	5800	Unch
Eagle		6900	6500	400
Scooter		9000	8000	1000
Eagle	Ramganj (Raj.)	6200	6200	Unch
Eagle(Split)		6200	6200	Unch
Badami		5800	5800	Unch
Badami(Split)		5800	5800	Unch
Scooter		7100	7100	Unch
Eagle	Baran (Raj.)	5800	5800	Unch
Badami		5300	5300	Unch
Eagle	Bhawani (Raj.)	5700	5800	-100
Badami		4700	4800	-100
Scooter		6200	6300	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	5750	-
Eagle		NR	7000	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	24-Feb-16	23-Feb-16	Change
Arrival	Kota (Raj.)	900	1500	-600
Offtake		900	1500	-600
Arrival	Guna (M.P.)	800	1500	-700
Offtake		800	1500	-700
Arrival	Neemuch (M.P.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Ramganj (Raj.)	11000	15000	-4000
Offtake		11000	15000	-4000
Arrival	Baran (Raj.)	800	700	100
Offtake		800	700	100
Arrival	Bhawani (Raj.)	3000	2200	800
Offtake		3000	2200	800
Arrival	Gondal(Guj.)	NR	30000	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+72.00	6288	6372	6240	6360
May-16	+73.00	6359	6461	6350	6450
Jun-16	+7.00	6549	6550	6482	6545

Spread	Apr-16	May-16	Jun-16
Basis	440		
Apr-16		90	
May-16			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	4,470	-3,060	15,710	20
May-16	1,040	-40	5,340	80
Jun-16	510	110	1,980	20

NCDX- STOCK POSITION

Stocks	Demat 23.2.16	In-Process 23.2.16	Total 23.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.2.2016	23.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.2.2016	23.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		10000	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					24.2.2016	23.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9000	9000

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.