

REDCHILLI

Fundamentals:

- Mostly steady sentiment witnessed in Chilli market on Thursday. Lower supply reported today in Warangal market.
- Till January month, Red Chilli ending stock reported for 2015 -16 around 0.7 lakh tonnes as compared to last year 1.1 lakh tones.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-16	24-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12700	12700	Unch
LCA 334		13100	13100	Unch
Teja		13100	13100	Unch
No. 273		13200	13200	Unch
No. 5		14200	14200	Unch
Fatki		10500	10500	Unch
Byadgi		13100	13100	Unch
US 341		14100	14100	Unch
DenvorDelux		14000	14000	Unch
Teja	Warangal(Telangana)	13100	13100	Unch
Wonder Hot		12600	13100	-500
341		13900	14400	-500
DenvorDelux		13300	13800	-500
Paprika		16700	17200	-500
Fatki		9000	9500	-500
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15000	14800	200
Fatki		11000	11000	Unch
Packing		15000	14800	200
Dabbi	Haveri (Karnataka)	16800	16800	Unch
Thumps-UP Best		15600	15600	Unch
Thumps-UP- II		14000	14000	Unch
Thumps-UP Medium-I		11800	11800	Unch
Thumps-UP Medium-II		9500	9500	Unch
Janata		9500	9500	Unch
Ralies		12500	12500	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		13400	13400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Feb-16	24-Feb-16	Change
Arrivals	Guntur (A.P.)	70000	70000	Unch
Off-take		40000	60000	-20000
Arrivals	Warangal (Telangana)	65000	70000	-5000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.2.16	In-Process 24.2.16	Total 24.2.16	FED 22.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Thursday.
- New crop supply increased in Turmeric major market
- New Turmeric supply reported in the domestic market pressurizes the prices at higher levels.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Feb-16	24-Feb-16	Change
Nizam quality	Nizamabad (Telangana) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	8850	8500	350
Finger		8525	9311	-786
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9100	9100	Unch
Sellem		10100	10100	Unch
Bulb	Salem(T.N.)	NA	9320	-
Finger		NA	10050	-
Rajpuri/Selam Finger	Sangli(Mah.)	13000	13000	Unch
Rajpuri Medium		10000	9900	100
DesiKadappa		9200	9500	-300
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Feb-16	24-Feb-16	Change
Arrival	Nizamabad(Telangana)	12000	10000	2000
Off-take		12000	10000	2000
Arrival*	Duggirala(A.P.)	246	415	-169
Arrival*	Salem(T.N.)	NA	1	-
Arrival	Erode(T.N.)	6000	5000	1000
Off-take		6000	5000	1000
Arrival	Sangli(Mah.)	11300	13800	-2500
Arrival	Warangal(Telangana)	100	50	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-50.00	8780	8834	8682	8740
May-16	-52.00	8884	8898	8752	8810
Jun-16	+22.00	8954	8970	8874	8920

Contract	Volume	Change	OI	Change
Apr-16	6,685	-2,135	27,355	1,060
May-16	1,460	5	9,845	275
Jun-16	135	-90	355	-20

Spread	Apr-16	May-16	Jun-16
Basis	-40		
Apr-16		70	
May-16			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.2.16	In-Process 24.2.16	Total 24.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Thursday.
- Increasing supply put cap prices.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,675 a tonne c&f for Europe and \$9,925 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Feb-16	24-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	61900	62200	-300
Garbled		64900	65200	-300
Ungarbled	Chikmagalur(Kar.)	62000	62500	Unch
Unpolished	New Delhi	71000	72000	Unch
Number 11.5		76500	78000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Feb-16	24-Feb-16	Change
Arrivals	Kochi(Ker.)	60	55	5
Off-take		60	55	5
Arrivals	New Delhi	NA	NA	
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.2.16	In-Process 24.2.16	Total 24.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Feb-16	24-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14600	14600	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	15440	15640	-200
Local	Patan (Guj.)	12255	13000	-745
Local	Dhrol (Guj.)	NA	13950	-
Local	Gondal (Guj.)(New)	14855	NR	-
Local	Jodhpur (Raj.)	13800	14000	-200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Feb-16	24-Feb-16	Change
Arrival	Unjha(Guj.)	6000	7500	-1500
Off-take		6000	7500	-1500
Arrival*	Rajkot(Guj.)	1215	140	1075
Arrival*	Patan(Guj.)	3	30	-27
Arrival*	Dhrol(Guj.)	NA	83	-
Arrival	Gondal(Guj.)	873	NR	-
Arrival	Jodhpur(Raj.)	350	300	50
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-125.00	14260.00	14350.00	14120.00	14200.00
Apr-16	-105.00	14320.00	14365.00	14150.00	14225.00
May-16	-130.00	14425.00	14465.00	14320.00	14390.00

Contract	Volume	Change	OI	Change
Mar-16	4,125	-5,388	6,591	84
Apr-16	1,755	-2,493	5,748	117
May-16	627	-210	2,262	231

Spread	Mar-16	Apr-16	May-16
Basis	400		
Mar-16		25	
Apr-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 24.2.16	In-Process 24.2.16	Total 24.2.16	FED 22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Demand from domestic buyers reported at lower price level in the spot market.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Feb-16	24-Feb-16	Change
Santhanpara Benchmark market	Max price	889	802	87
	Avg. Price	568	552	16
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Feb-16	24-Feb-16	Change
Arrivals	Santhanpara	89244	47356	41888
Off-take		88546	44643	43903

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+11.80	655.00	668.80	654.90	668.70
Apr-16	-3.10	701.00	708.90	696.40	703.00
May-16	-1.90	726.00	728.30	724.00	727.10

Spread	Mar-16	Apr-16	May-16
Basis	-100.70		
Mar-16		34.30	
Apr-16			24.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	1,109	-447	1,302	-17
Apr-16	231	25	510	80
May-16	37	33	56	26

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	24.2.16	24.2.16	24.2.16	22.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Thursday.
- New crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	25-Feb-16	24-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6400	-100
Badami(Split)		6300	6400	-100
Badami	Guna (M.P.)	5500	5000	500
Eagle		6500	6000	500
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5800	5800	Unch
Eagle		6900	6900	Unch
Scooter		9000	9000	Unch
Eagle	Ramganj (Raj.)	6600	6200	400
Eagle(Split)		6600	6200	400
Badami		6300	5800	500
Badami(Split)		6300	5800	500
Scooter		7200	7100	100
Eagle	Baran (Raj.)	5800	5800	Unch
Badami		5300	5300	Unch
Eagle	Bhawani (Raj.)	5700	5700	Unch
Badami		4700	4700	Unch
Scooter		6200	6200	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	25-Feb-16	24-Feb-16	Change
Arrival	Kota (Raj.)	900	900	Unch
Offtake		900	900	Unch
Arrival	Guna (M.P.)	1000	800	200
Offtake		1000	800	200
Arrival	Neemuch (M.P.)	1500	3000	-1500
Offtake		1500	3000	-1500
Arrival	Ramganj (Raj.)	10000	11000	-1000
Offtake		10000	11000	-1000
Arrival	Baran (Raj.)	700	800	-100
Offtake		700	800	-100
Arrival	Bhawani (Raj.)	3500	3000	500
Offtake		3500	3000	500
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-97	6385	6395	6170	6236
May-16	-127	6475	6477	6251	6303
Jun-16	-126	6520	6534	6354	6397

Contract	Volume	Change	OI	Change
Apr-16	7,570	3,100	16,050	340
May-16	1,290	250	5,570	230
Jun-16	200	-310	1,990	10

Spread	Apr-16	May-16	Jun-16
Basis	564		
Apr-16		67	
May-16			94

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 24.2.16	In-Process 24.2.16	Total 24.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2016	24.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2016	24.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	10000
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.2.2016	24.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8800	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9000

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.