

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Friday.
- At higher prices buyers reported inactive in the spot market.
- Lower supply reported today in Guntur spot market. Carry stocks reported lower in current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-16	25-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12600	12700	-100
LCA 334		12900	13100	-200
Teja		12900	13100	-200
No. 273		12700	13200	-500
No. 5		13500	14200	-700
Fatki		10500	10500	Unch
Byadgi		13000	13100	-100
US 341		13700	14100	-400
DenvorDelux		13500	14000	-500
Teja		Warangal(Telangana)	12700	13100
Wonder Hot	12200		12600	-400
341	13500		13900	-400
DenvorDelux	12900		13300	-400
Paprika	16300		16700	-400
Fatki	8600		9000	-400
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		15000	15000	Unch
Fatki		11000	11000	Unch
Packing		15000	15000	Unch
Dabbi	Haveri (Karnataka)	16800	16800	Unch
Thumps-UP Best		15600	15600	Unch
Thumps-UP- II		14000	14000	Unch
Thumps-UP Medium-I		11800	11800	Unch
Thumps-UP Medium-II		9500	9500	Unch
Janata		9500	9500	Unch
Ralies		12500	12500	Unch
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		13400	13400	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Feb-16	25-Feb-16	Change
Arrivals	Guntur (A.P.)	60000	70000	-10000
Off-take		50000	40000	10000
Arrivals	Warangal (Telangana)	40000	65000	-25000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.16	In-Process 25.2.16	Total 25.2.16	FED 22.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday.
- New crop supply increased in Turmeric major market.
- New Turmeric supply reported in the domestic market pressurizes the prices at higher levels.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Feb-16	25-Feb-16	Change
Nizam quality	Nizamabad (Telangana) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9200	9300	-100
Bulb	Duggirala(A.P.)	NA	8850	-
Finger		NA	8525	-
Finger	Erode(T.N.)	9700	9800	-100
Gattah		9000	9100	-100
Sellem		10000	10100	-100
Bulb	Salem(T.N.)	NA	NA	-
Finger		NA	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	13000	13000	Unch
Rajpuri Medium		10000	10000	Unch
DesiKadappa		9200	9200	Unch
Finger	Warangal(Telangana)	9500	9500	Unch
Round		9500	9500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Feb-16	25-Feb-16	Change
Arrival	Nizamabad(Telangana)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival*	Duggirala(A.P.)	NA	246	-
Arrival*	Salem(T.N.)	NA	NA	-
Arrival	Erode(T.N.)	6000	6000	Unch
Off-take		6000	6000	Unch
Arrival	Sangli(Mah.)	11800	11300	500
Arrival	Warangal(Telangana)	70	100	-30
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-52.00	8750	8820	8680	8710
May-16	-76.00	8836	8880	8752	8776
Jun-16	+24.00	8916	8940	8940	8940

Contract	Volume	Change	OI	Change
Apr-16	6,005	-680	26,965	-390
May-16	700	-760	9,950	105
Jun-16	5	-130	360	5

Spread	Apr-16	May-16	Jun-16
Basis	-10		
Apr-16		66	
May-16			164

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.16	In-Process 25.2.16	Total 25.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Friday.
- Lower supply today in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,575 a tonne c&f for Europe and \$9,825 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Feb-16	25-Feb-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	61500	61900	-400
Garbled		64500	64900	-400
Ungarbled	Chikmagalur(Kar.)	61500	62000	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		76500	76500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Feb-16	25-Feb-16	Change
Arrivals	Kochi(Ker.)	40	60	-20
Off-take		40	60	-20
Arrivals	New Delhi	NA	NA	
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
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--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.16	In-Process 25.2.16	Total 25.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. Higher supply reported today in Unjha spot market.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Feb-16	25-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14600	14600	Unch
Poojari type /Machine Cut		15600	15600	Unch
Local	Rajkot (Guj.)	15060	15440	-380
Local	Patan (Guj.)	13000	12255	745
Local	Dhrol (Guj.)	13500	NA	-
Local	Gondal (Guj.)(New)	14505	14855	-350
Local	Jodhpur (Raj.)	14000	13800	200
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	13500	14000	-500
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Feb-16	25-Feb-16	Change
Arrival	Unjha(Guj.)	9000	6000	3000
Off-take		9000	6000	3000
Arrival*	Rajkot(Guj.)	1810	1215	595
Arrival*	Patan(Guj.)	23	3	20
Arrival*	Dhrol(Guj.)	45	NA	-
Arrival	Gondal(Guj.)	980	873	107
Arrival	Jodhpur(Raj.)	500	350	150
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	NA	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-60.00	14190.00	14295.00	14090.00	14130.00
Apr-16	-75.00	14205.00	14280.00	14125.00	14145.00
May-16	-60.00	14365.00	14410.00	14290.00	14320.00

Contract	Volume	Change	OI	Change
Mar-16	3,768	-357	6,474	-117
Apr-16	1,833	78	5,910	162
May-16	357	-270	2,280	18

Spread	Mar-16	Apr-16	May-16
Basis	470		
Mar-16		15	
Apr-16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.2.16	In-Process 25.2.16	Total 25.2.16	FED 22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Cardamom markets reported inactive as picking continued in fifth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Feb-16	25-Feb-16	Change
Santhanpara Benchmark market	Max price	837	889	-52
	Avg. Price	534	568	-34
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Feb-16	25-Feb-16	Change
Arrivals	Santhanpara	34495	89244	-54749
Off-take		33144	88546	-55402

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-6.00	673.80	673.80	658.10	660.30
Apr-16	-1.80	711.00	711.00	698.00	702.00
May-16	-0.10	728.00	728.00	724.00	725.00

Spread	Mar-16	Apr-16	May-16
Basis	-126.30		
Mar-16		41.70	
Apr-16			23.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Mar-16	898	-211	1,287	-15
Apr-16	181	-50	572	62
May-16	6	-31	57	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.2.16	25.2.16	25.2.16	22.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market reported on Friday.
- Increasing supply reported as new crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	26-Feb-16	25-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5000	5500	-500
Eagle		5800	6500	-700
Scooter		NA	NA	-
Badami	Neemuch (M.P.)	5800	5800	Unch
Eagle		6900	6900	Unch
Scooter		9000	9000	Unch
Eagle	Ramganj (Raj.)	6600	6600	Unch
Eagle(Split)		6600	6600	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Scooter		7200	7200	Unch
Eagle	Baran (Raj.)	5800	5800	Unch
Badami		5300	5300	Unch
Eagle	Bhawani (Raj.)	5700	5700	Unch
Badami		4700	4700	Unch
Scooter		6200	6200	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	26-Feb-16	25-Feb-16	Change
Arrival	Kota (Raj.)	1200	900	300
Offtake		1200	900	300
Arrival	Guna (M.P.)	2000	1000	1000
Offtake		2000	1000	1000
Arrival	Neemuch (M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Ramganj (Raj.)	15000	10000	5000
Offtake		15000	10000	5000
Arrival	Baran (Raj.)	1000	700	300
Offtake		1000	700	300
Arrival	Bhawani (Raj.)	2000	3500	-1500
Offtake		2000	3500	-1500
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+156.00	6269	6380	6205	6370
May-16	+154.00	6345	6470	6314	6450
Jun-16	+61.00	6385	6573	6385	6540

Contract	Volume	Change	OI	Change
Apr-16	7,510	-60	14,710	-1,340
May-16	2,320	1,030	5,620	50
Jun-16	450	250	1,930	-60

Spread	Apr-16	May-16	Jun-16
Basis	430		
Apr-16		80	
May-16			90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 25.2.16	In-Process 25.2.16	Total 25.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2016	25.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2016	25.2.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.2.2016	25.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10200	8800
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

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