

REDCHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Saturday.
- At higher prices buyers reported inactive in the spot market.
- Lower supply reported today in Guntur spot market. Carry stocks reported lower in current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Feb-16	26-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	12600	--
LCA 334		Closed	12900	--
Teja		Closed	12900	--
No. 273		Closed	12700	--
No. 5		Closed	13500	--
Fatki		Closed	10500	--
Byadgi		Closed	13000	--
US 341		Closed	13700	--
Denvor Delux		Closed	13500	--
Teja		Warangal(Telangana)	Closed	12700
Wonder Hot	Closed		12200	--
341	Closed		13500	--
Denvor Delux	Closed		12900	--
Paprika	Closed		16300	--
Fatki	Closed		8600	--
No. 12	Bedia(M.P.)		14500	14500
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		15000	15000	Unch
Fatki		11000	11000	Unch
Packing		15000	15000	Unch
Dabbi	Haveri (Karnataka)	NR	16800	--
Thumps-UP Best		NR	15600	--
Thumps-UP- II		NR	14000	--
Thumps-UP Medium-I		NR	11800	--
Thumps-UP Medium-II		NR	9500	--
Janata		NR	9500	--
Ralies		NR	12500	--
Teja		NR	NA	--
Rayachur		NR	NA	--
Duplicate Byadgi		NR	13400	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Guntur(A.P.)	Closed	60000	--
Off-take		Closed	50000	--
Arrival	Warangal(Telangana)	Closed	40000	--
Arrival	Haveri (Karnataka)	NR	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.2.16	26.2.16	26.2.16	22.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Saturday.
- New crop supply increased in Turmeric major market.
- New Turmeric supply reported in the domestic market pressurizes the prices at higher levels.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Feb-16	26-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8700	--
Double polish finger		Closed	9500	--
Gattah (unpolished)		Closed	8500	--
Gattah (double polished)		Closed	9200	--
Bulb	Duggirala(A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	Closed	9700	--
Gattah		Closed	9000	--
Sellem		Closed	10000	--
Bulb	Salem(T.N.)	NR	NR	--
Finger		NR	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	12600	13000	-400
Rajpuri Medium		9500	10000	-500
Desi Kadappa		8700	9200	-500
Finger	Warangal(Telangana)	Closed	9500	--
Round		Closed	9500	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Nizamabad(A.P.)	Closed	12000	--
Off-take		Closed	12000	--
Arrival*	Duggirala(A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	NR	NR	--
Arrival	Erode(T.N.)	Closed	6000	--
Off-take		Closed	6000	--
Arrival	Sangli(Mah.)	13200	11800	1400
Arrival	Warangal(Telangana)	Closed	70	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.2.16	In-Process 26.2.16	Total 26.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday.
- Lower supply today in the spot market.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,575 a tonne c&f for Europe and \$9,825 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Feb-16	26-Feb-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	Closed	61500	--
Garbled		Closed	64500	--
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		76500	76500	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Kochi(Ker.)	Closed	40	--
Off-take		Closed	40	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.2.16	In-Process 26.2.16	Total 26.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday. Higher supply reported today in Unjha spot market.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Feb-16	26-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13500	13600	-100
NCDEX Quality		14500	14600	-100
Poojari type /Machine Cut		15500	15600	-100
Local	Rajkot (Guj.)	14950	15060	-110
Local	Patan (Guj.)	NR	13000	--
Local	Dhrol (Guj.)	NR	13500	--
Local	Gondal(Guj.)	NR	14505	--
Local	Jodhpur (Raj.)	14100	14000	100
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	13500	13500	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Unjha(Guj.)	12000	9000	3000
Off-take		12000	9000	3000
Arrival*	Rajkot(Guj.)	2260	1810	450
Arrival*	Patan(Guj.)	NR	23	--
Arrival*	Dhrol(Guj.)	NR	45	--
Arrival	Gondal(Guj.)	NR	980	--
Arrival	Jodhpur(Raj.)	250	500	-250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	50	50	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16				

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.2.16	In-Process 26.2.16	Total 26.2.16	FED 22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	200	200

(Quantity in MT)

CARDAMOM
Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Saturday
- Cardamom markets reported inactive as picking continued in fifth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		27-Feb-16	26-Feb-16	Change
Vandanmettu Benchmark market	Max price	929	837	92
	Avg. Price	554	534	20
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Vandanmettu	92360	34495	57865
Off-take		91148	33144	58004

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16				

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.2.16	26.2.16	26.2.16	26.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market reported on Friday.
- Increasing supply reported as new crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	27-Feb-16	26-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	Closed	5000	--
Eagle		Closed	5800	--
Scooter		Closed	NA	--
Badami	Neemcu(M.P.)	Closed	5800	--
Eagle		Closed	6900	--
Scooter		Closed	9000	--
Eagle	Ramganj (Raj.)	6600	6600	Unch
Eagle(Split)		6600	6600	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Scooter	Baran (Raj.)	7200	7200	Unch
Eagle		5800	5800	Unch
Badami	Bhawani (Raj.)	5300	5300	Unch
Eagle		5700	5700	Unch
Badami		4700	4700	Unch
Scooter		6200	6200	Unch

Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	27-Feb-16	26-Feb-16	Change
Arrival	Kota (Raj.)	1000	1200	-200
Offtake		1000	1200	-200
Arrival	Guna (M.P.)	Closed	2000	--
Offtake		Closed	2000	--
Arrival	Neemcu(M.P.)	Closed	1500	--
Offtake		Closed	1500	--
Arrival	Ramganj (Raj.)	10000	15000	-5000
Offtake		10000	15000	-5000
Arrival	Baran (Raj.)	800	1000	-200
Offtake		800	1000	-200
Arrival	Bhawani (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

NCDEX- STOCK POSITION

Stocks	Demat 26.2.16	In-Process 26.2.16	Total 26.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2016	26.2.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.2.2016	26.2.2016
Dry	Bangalore	Bangalore	Byadgi	Average	15000	15000



29th February 2016

Chilies			Guntur		13500	13500
			Local		--	--
			Mankattu		11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					27.2.2016	26.2.2016
	Gundlupet	Chamarajanagar	Local	Average	--	10200
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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