

REDCHILLI**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- At higher prices buyers reported inactive in the spot market.
- Carry stocks reported lower in current year.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Feb-16	27-Feb-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	12100	Closed	--
LCA 334		12400	Closed	--
Teja		12400	Closed	--
No. 273		12200	Closed	--
No. 5		13000	Closed	--
Fatki		10000	Closed	--
Byadgi		12500	Closed	--
US 341		13200	Closed	--
Denvor Delux		13000	Closed	--
Teja		Warangal(Telangana)	NR	Closed
Wonder Hot	NR		Closed	--
341	NR		Closed	--
Denvor Delux	NR		Closed	--
Paprika	NR		Closed	--
Fatki	NR		Closed	--
No. 12	Bedia(M.P.)	15000	14500	500
Indu 2070		15000	14500	500
MICO (Teja)		16000	15000	1000
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14500	-500
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14500	15000	-500
Fatki		10500	11000	-500
Packing		14500	15000	-500
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Guntur(A.P.)	80000	Closed	--
Off-take		70000	Closed	--
Arrival	Warangal(Telangana)	NR	Closed	--
Arrival	Haveri (Karnataka)	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.2.16	27.2.16	27.2.16	22.2.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric market on Monday.
- New crop supply increased in Turmeric major market.
- New Turmeric supply reported in the domestic market pressurizes the prices at higher levels.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per **Agriwatch production estimate**, Turmeric production reported lower by around 13% during current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Feb-16	27-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	Closed	--
Double polish finger		9400	Closed	--
Gattah (unpolished)		8400	Closed	--
Gattah (double polished)		9200	Closed	--
Bulb	Duggirala(A.P.)	9075	NR	--
Finger		9075	NR	--
Finger	Erode(T.N.)	9600	Closed	--
Gattah		8900	Closed	--
Sellem		9900	Closed	--
Bulb	Salem(T.N.)	9300	NR	--
Finger		9850	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	12300	12600	-300
Rajpuri Medium		9200	9500	-300
Desi Kadappa		8400	8700	-300
Finger	Warangal(Telangana)	NR	Closed	--
Round		NR	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Nizamabad(A.P.)	20000	Closed	--
Off-take		20000	Closed	--
Arrival*	Duggirala(A.P.)	355	NR	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	4000	Closed	--
Off-take		4000	Closed	--
Arrival	Sangli(Mah.)	13500	13200	300
Arrival	Warangal(Telangana)	NR	Closed	--
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-24	8700	8710	8590	8688
May-16	-52	8770	8770	8652	8734
Jun-16	-100	8850	8880	8784	8840

Contract	Volume	Change	OI	Change
Apr-16	6,595	590	26,395	-570
May-16	2,650	1,950	10,260	310
Jun-16	210	205	415	55

Spread	Apr-16	May-16	Jun-16
Basis	12		
Apr-16		46	
May-16			106

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.2.16	In-Process 27.2.16	Total 27.2.16	FED 22.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Monday.
- Lower supply today in the spot market. However, lower production expectations current year may support prices in coming days.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,575 a tonne c&f for Europe and \$9,825 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Feb-16	27-Feb-16	Change
Ungarbled	Kochi(Ker.)	61400	Closed	--
Garbled	<b>Benchmark market</b>	64400	Closed	--
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	70000	71000	-1000
Number 11.5		76000	76500	-500
Arrivals & Off-take in Tonnes				
Parameter	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Kochi(Ker.)	37	Closed	--
Off-take		37	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 27.2.16	In-Process 27.2.16	Total 27.2.16	FED 22.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday. Higher supply reported today in Unjha spot market.
- At Unjha market in Mehsana, Jeera new crop supply reported at 16000 quintals, higher by 4000 quintals as compared to previous day. Increasing production expected current year.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	29-Feb-16	27-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13500	-200
NCDEX Quality		14300	14500	-200
Poojari type /Machine Cut		15200	15500	-300
Local	Rajkot (Guj.)	14500	14950	-450
Local	Patan (Guj.)	14200	NR	--
Local	Dhrol (Guj.)	NR	NR	--
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14200	14100	100
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14000	13500	500
Ganesh	New Delhi	13300	13500	-200
Poojari type / Machine Cut		15800	16000	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Unjha(Guj.)	16000	12000	4000
Off-take		16000	12000	4000
Arrival*	Rajkot(Guj.)	3200	2260	940
Arrival*	Patan(Guj.)	80	NR	--
Arrival*	Dhrol(Guj.)	NR	NR	--
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	500	250	250
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	NA	50	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-230.00	14160.00	14160.00	13910.00	13925.00
Apr-16	-240.00	14105.00	14105.00	13900.00	13920.00
May-16	-210.00	14225.00	14225.00	14060.00	14105.00

Spread	Mar-16	Apr-16	May-16
Basis	375		
Mar-16		-5	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.2.16	27.2.16	27.2.16	22.2.16
Jodhpur	30	0	30	30
Unjha	200	6	200	200

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	5,043	1,275	5,616	-858
Apr-16	2,805	972	6,060	150
May-16	339	-18	2,178	-102

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Monday.
- Cardamom markets reported inactive as picking continued in fifth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		29-Feb-16	27-Feb-16	Change
Santhanpara Benchmark market	Max price	851	929	-78
	Avg. Price	526	554	-28
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Santhanpara	55542	92360	-36818
Off-take		53938	91148	-37210

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-21.10	658.00	658.00	634.10	639.00
Apr-16	-14.20	696.70	700.00	684.00	685.50
May-16	-10.40	720.00	725.00	715.00	715.00

Contract	Volume	Change	OI	Change
Mar-16	1,470	572	1,138	-149
Apr-16	413	232	682	110
May-16	53	47	52	-5

Spread	Mar-16	Apr-16	May-16
Basis	-113.00		
Mar-16		46.50	
Apr-16			29.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.2.16	27.2.16	27.2.16	27.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Monday.
- Increasing supply reported as new crop arrivals started reaching major market of Madhya Pradesh, Rajasthan and Gujarat.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	29-Feb-16	27-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	Closed	--
Eagle		6500	Closed	--
Scooter		NA	Closed	--
Badami	Neemcu(M.P.)	5700	Closed	--
Eagle		6700	Closed	--
Scooter		8800	Closed	--
Eagle	Ramganj (Raj.)	6300	6600	-300
Eagle(Split)		6300	6600	-300
Badami		6000	6300	-300
Badami(Split)		6000	6300	-300
Scooter		7500	7200	300
Eagle	Baran (Raj.)	5500	5800	-300
Badami		5000	5300	-300
Eagle	Bhawani (Raj.)	6000	5700	300
Badami		5000	4700	300
Scooter		6500	6200	300
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	29-Feb-16	27-Feb-16	Change
Arrival	Kota (Raj.)	3000	1000	2000
Offtake		3000	1000	2000
Arrival	Guna (M.P.)	3000	Closed	--
Offtake		3000	Closed	--
Arrival	Neemcu(M.P.)	2500	Closed	--
Offtake		2500	Closed	--
Arrival	Ramganj (Raj.)	17000	10000	7000
Offtake		17000	10000	7000
Arrival	Baran (Raj.)	2000	800	1200
Offtake		2000	800	1200
Arrival	Bhawani (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrival	Gondal(Guj.)	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+2.00	6400	6476	6308	6360
May-16	+2.00	6550	6550	6396	6435
Jun-16	+16.00	6607	6607	6500	6541

Contract	Volume	Change	OI	Change
Apr-16	5,290	-2,220	14,750	40
May-16	1,530	-790	5,920	300
Jun-16	160	-290	1,940	10

Spread	Apr-16	May-16	Jun-16
Basis	440		
Apr-16		75	
May-16			106

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 27.2.16	In-Process 27.2.16	Total 27.2.16	FED 22.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2016	27.2.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			64999	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			60601	--
	Yellapura	Uttara Kannada			56990	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2016	27.2.2016
<b>Dry Chillies</b>			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					29.2.2016	27.2.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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