

REDCHILLI

Fundamentals:

- Continue mixed sentiment witnessed in Chilli market on Tuesday.
- Lower supply reported today. Carry stocks reported lower in current year.
- At higher prices buyers reported inactive in the spot market.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Mar-16	29-Feb-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12200	12100	100
LCA 334		12500	12400	100
Teja		12500	12400	100
No. 273		12500	12200	300
No. 5		13000	13000	Unch
Fatki		9600	10000	-400
Byadgi		12600	12500	100
US 341		13000	13200	-200
Denvor Delux		12700	13000	-300
Teja		Warangal(Telangana)	12300	NR
Wonder Hot	13400		NR	--
341	13600		NR	--
Denvor Delux	13600		NR	--
Paprika	16500		NR	--
Fatki	9000		NR	--
No. 12	Bedia(M.P.)	15000	15000	Unch
Indu 2070		15000	15000	Unch
MICO (Teja)		16000	16000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14500	14500	Unch
Fatki		10500	10500	Unch
Packing		14500	14500	Unch
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Guntur(A.P.)	70000	80000	-10000
Off-take		60000	70000	-10000
Arrival	Warangal(Telangana)	35000	NR	--
Arrival	Haveri (Karnataka)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.2.16	In-Process 29.2.16	Total 29.2.16	FED 29.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
 - Lower supply reported today Turmeric major market.
 - Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Mar-16	29-Feb-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8600	8700	-100
Double polish finger		9400	9400	Unch
Gattah (unpolished)		8400	8400	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	9075	9075	Unch
Finger		9075	9075	Unch
Finger	Erode(T.N.)	9600	9600	Unch
Gattah		8900	8900	Unch
Sellem		9900	9900	Unch
Bulb	Salem(T.N.)	NR	9300	--
Finger		NR	9850	--
Rajpuri/Selam Finger	Sangli(Mah.)	12500	12300	200
Rajpuri Medium		9400	9200	200
Desi Kadappa		8600	8400	200
Finger	Warangal(Telangana)	9500	NR	--
Round		9500	NR	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Nizamabad(A.P.)	12000	20000	-8000
Off-take		12000	20000	-8000
Arrival*	Duggirala(A.P.)	2	355	-353
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	2000	4000	-2000
Off-take		2000	4000	-2000
Arrival	Sangli(Mah.)	14800	13500	1300
Arrival	Warangal(Telangana)	100	NR	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	242	8690	8930	8678	8688
May-16	220	8756	8968	8726	8740
Jun-16	222	8830	9080	8826	8828

Contract	Volume	Change	OI	Change
Apr-16	6,595	0	28,455	2,060
May-16	2,650	0	10,135	-125
Jun-16	210	0	425	10

Spread	Apr-16	May-16	Jun-16
Basis	-88		
Apr-16		52	
May-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.2.16	In-Process 29.2.16	Total 29.2.16	FED 29.2.16
Sangli	60	0	60	60
Erode	15	0	15	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Tuesday.
- Lower supply today in the spot market. Lower production expectations current year may support prices in coming days.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Indian export prices were at \$9,500 a tonne c&f for Europe and \$9,750 a tonne c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Mar-16	29-Feb-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	61400	61400	Unch
Garbled		64400	64400	Unch
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Kochi(Ker.)	23	37	-14
Off-take		23	37	-14
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.2.16	In-Process 29.2.16	Total 29.2.16	FED 29.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Increasing production expected current year.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	1-Mar-16	29-Feb-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13300	Unch
NCDEX Quality		14300	14300	Unch
Poojari type /Machine Cut		15200	15200	Unch
Local	Rajkot (Guj.)	14750	14500	250
Local	Patan (Guj.)	13055	14200	-1145
Local	Dhrol (Guj.)	13700	NR	--
Local	Gondal(Guj.)	13655	NR	--
Local	Jodhpur (Raj.)	14700	14200	500
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13300	200
Poojari type / Machine Cut		16000	15800	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Unjha(Guj.)	16000	16000	Unch
Off-take		16000	16000	Unch
Arrival*	Rajkot(Guj.)	360	3200	-2840
Arrival*	Patan(Guj.)	60	80	-20
Arrival*	Dhrol(Guj.)	114	NR	--
Arrival	Gondal(Guj.)	1128	NR	--
Arrival	Jodhpur(Raj.)	300	500	-200
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	60	NA	--
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-165.00	13950.00	13965.00	13770.00	13980.00
Apr-16	-120.00	13955.00	13955.00	13775.00	13950.00
May-16	-120.00	14085.00	14095.00	13950.00	14120.00

Contract	Volume	Change	OI	Change
Mar-16	5,043	0	5,538	-78
Apr-16	2,805	0	6,444	384
May-16	339	0	2,250	72

Spread	Mar-16	Apr-16	May-16
Basis	320		
Mar-16		-30	
Apr-16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 29.2.16	In-Process 29.2.16	Total 29.2.16	FED 29.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Tuesday. Increasing supply reported today.
- Cardamom markets reported inactive as picking continued in sixth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		1-Mar-16	29-Feb-16	Change
Kochi Benchmark market	Max price	945	851	94
	Avg. Price	575	526	49
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Kochi	86856	55542	31314
Off-take		84049	53938	30111

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	0.75	640.00	656.40	640.00	644.20
Apr-16	1.33	689.60	702.00	685.00	695.10
May-16	0.45	719.00	724.00	719.00	719.60

Contract	Volume	Change	OI	Change
Mar-16	1,470	0	1,138	0
Apr-16	413	0	682	0
May-16	53	0	52	0

Spread	Mar-16	Apr-16	May-16
Basis	-69.20		
Mar-16		50.90	
Apr-16			24.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.2.16	29.2.16	29.2.16	29.2.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market reported on Tuesday.
- Lower supply reported as new crop arrivals started reaching major market of Rajasthan.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	1-Mar-16	29-Feb-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		NA	NA	--
Badami	Neemcu(M.P.)	5700	5700	Unch
Eagle		6700	6700	Unch
Scooter		8800	8800	Unch
Eagle	Ramganj (Raj.)	6300	6300	Unch
Eagle(Split)		6300	6300	Unch
Badami		6000	6000	Unch
Badami(Split)		6000	6000	Unch
Scooter		7500	7500	Unch
Eagle	Baran (Raj.)	5500	5500	Unch
Badami		5000	5000	Unch
Eagle	Bhawani (Raj.)	6000	6000	Unch
Badami		5000	5000	Unch
Scooter		6500	6500	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	1-Mar-16	29-Feb-16	Change
Arrival	Kota (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Guna (M.P.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Neemcu(M.P.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrival	Ramganj (Raj.)	15000	17000	-2000
Offtake		15000	17000	-2000
Arrival	Baran (Raj.)	2500	2000	500
Offtake		2500	2000	500
Arrival	Bhawani (Raj.)	2200	2500	-300
Offtake		2200	2500	-300
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	49	6370	6474	6351	6366
May-16	35	6475	6549	6422	6445
Jun-16	17	6542	6678	6512	6547

Contract	Volume	Change	OI	Change
Apr-16	5,290	0	15,240	490
May-16	1,530	0	7,080	1,160
Jun-16	160	0	2,270	330

Spread	Apr-16	May-16	Jun-16
Basis	434		
Apr-16		79	
May-16			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 29.2.16	In-Process 29.2.16	Total 29.2.16	FED 29.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2016	29.2.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	64999
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			58500	60601
	Yellapura	Uttara Kannada			--	56990
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2016	29.2.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1.3.2016	29.2.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

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