

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Wednesday.
- In Andhra Pradesh, Rabi Chillies are in flowering to fruit formation stage.
- At higher prices buyers reported inactive in the spot market.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Mar-16	1-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12200	12200	Unch
LCA 334		12500	12500	Unch
Teja		12500	12500	Unch
No. 273		12500	12500	Unch
No. 5		13000	13000	Unch
Fatki		9600	9600	Unch
Byadgi		12600	12600	Unch
US 341		13000	13000	Unch
Denvor Delux		12700	12700	Unch
Teja		Warangal(Telangana)	12600	12300
Wonder Hot	13500		13400	100
341	13500		13600	-100
Denvor Delux	13500		13600	-100
Paprika	17000		16500	500
Fatki	9500		9000	500
No. 12	Bedia(M.P.)	15000	15000	Unch
Indu 2070		15000	15000	Unch
MICO (Teja)		16000	16000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14500	14500	Unch
Fatki		10500	10500	Unch
Packing		14500	14500	Unch
Dabbi	Haveri (Karnataka)	15000	15000	Unch
Thumps-UP Best		15200	15200	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		10000	10000	Unch
Thumps-UP Medium-II		8500	8500	Unch
Janata		NA	NA	--
Ralies		11500	11500	Unch
Teja		11500	11500	Unch
Rayachur		15200	15200	Unch
Duplicate Byadgi		11800	11800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Guntur(A.P.)	70000	70000	Unch
Off-take		60000	60000	Unch
Arrival	Warangal(Telangana)	35000	35000	Unch
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	1.3.16	1.3.16	1.3.16	29.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Wednesday.
- Increasing supply reported today Turmeric major market.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Mar-16	1-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8600	100
Double polish finger		9500	9400	100
Gattah (unpolished)		8400	8400	Unch
Gattah (double polished)		9300	9200	100
Bulb	Duggirala(A.P.)	9350	9075	275
Finger		9370	9075	295
Finger	Erode(T.N.)	9600	9600	Unch
Gattah		8900	8900	Unch
Sellem		9900	9900	Unch
Bulb	Salem(T.N.)	9360	NR	--
Finger		9890	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	12500	12500	Unch
Rajpuri Medium		9400	9400	Unch
Desi Kadappa		8600	8600	Unch
Finger	Warangal(Telangana)	9700	9500	200
Round		9700	9500	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Nizamabad(A.P.)	12000	12000	Unch
Off-take		12000	12000	Unch
Arrival*	Duggirala(A.P.)	696	2	694
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	6000	2000	4000
Off-take		6000	2000	4000
Arrival	Sangli(Mah.)	15700	14800	900
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-150	8900	8950	8760	8760
May-16	-146	8958	8998	8786	8798
Jun-16	-166	9038	9068	8882	8882

Contract	Volume	Change	OI	Change
Apr-16	9,935	-3,925	28,905	26,845
May-16	2,380	-270	10,755	620
Jun-16	170	-145	435	425

Spread	Apr-16	May-16	Jun-16
Basis	-60		
Apr-16		38	
May-16			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.3.16	In-Process 1.3.16	Total 1.3.16	FED 29.2.16
Sangli	60	0	60	60
Erode	--	--	--	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Lower supply today in the spot market. Lower production expectations current year may support prices in coming days.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices were at \$9,600 a tonne c&f for Europe and \$9,850 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Mar-16	1-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	61400	61400	Unch
Garbled		64400	64400	Unch
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Kochi(Ker.)	3	23	-20
Off-take		3	23	-20
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.3.16	In-Process 1.3.16	Total 1.3.16	FED 29.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Increasing supply reported today in the spot market.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.
- Buyers were waiting for new crop supply in the spot market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	2-Mar-16	1-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13300	Unch
NCDEX Quality		14300	14300	Unch
Poojari type /Machine Cut		15200	15200	Unch
Local	Rajkot (Guj.)	14300	14750	-450
Local	Patan (Guj.)	14755	13055	1700
Local	Dhrol (Guj.)	13400	13700	-300
Local	Gondal(Guj.)	NR	13655	--
Local	Jodhpur (Raj.)	14000	14700	-700
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Unjha(Guj.)	18000	16000	2000
Off-take		18000	16000	2000
Arrival*	Rajkot(Guj.)	3600	360	3240
Arrival*	Patan(Guj.)	133	60	73
Arrival*	Dhrol(Guj.)	200	114	86
Arrival	Gondal(Guj.)	NR	1128	--
Arrival	Jodhpur(Raj.)	600	300	300
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	30	60	-30
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+320.00	13895.00	14225.00	13800.00	14155
Apr-16	+275.00	13770.00	14170.00	13770.00	14130
May-16	+290.00	13935.00	14330.00	13935.00	14300

Contract	Volume	Change	OI	Change
Mar-16	4,239	-804	5,076	-462
Apr-16	4,389	1,584	6,777	333
May-16	1,170	831	2,301	51

Spread	Mar-16	Apr-16	May-16
Basis	145		
Mar-16		-25	
Apr-16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 1.3.16	In-Process 1.3.16	Total 1.3.16	FED 29.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday. Lower supply reported today.
- Cardamom markets reported inactive as picking continued in sixth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		2-Mar-16	1-Mar-16	Change
Vandanmettu Benchmark market	Max price	905	945	-40
	Avg. Price	565	575	-10
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Vandanmettu	53295	86856	-33561
Off-take		50241	84049	-33808

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-9.30	648.40	657.00	637.50	640.50
Apr-16	-2.90	701.50	701.50	691.50	694.00
May-16	0.00	718.50	726.90	718.30	721.00

Contract	Volume	Change	OI	Change
Mar-16	919	-551	1,010	-128
Apr-16	229	-184	864	182
May-16	30	-23	81	29

Spread	Mar-16	Apr-16	May-16
Basis	-75.50		
Mar-16		53.50	
Apr-16			27.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	1.3.16	1.3.16	1.3.16	1.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Wednesday.
- Increasing supply reported as new crop arrivals started reaching major market of Rajasthan.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	2-Mar-16	1-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6200	6500	-300
Scooter		NA	NA	--
Badami	Neemcu(M.P.)	5800	5700	100
Eagle		6900	6700	200
Scooter		9000	8800	200
Eagle	Ramganj (Raj.)	6100	6300	-200
Eagle(Split)		6100	6300	-200
Badami		5800	6000	-200
Badami(Split)		5800	6000	-200
Scooter		7300	7500	-200
Eagle	Baran (Raj.)	5500	5500	Unch
Badami		5000	5000	Unch
Eagle	Bhawani (Raj.)	5900	6000	-100
Badami		4900	5000	-100
Scooter		6400	6500	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	2-Mar-16	1-Mar-16	Change
Arrival	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Guna (M.P.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrival	Neemcu(M.P.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Ramganj (Raj.)	18000	15000	3000
Offtake		18000	15000	3000
Arrival	Baran (Raj.)	3000	2500	500
Offtake		3000	2500	500
Arrival	Bhawani (Raj.)	1700	2200	-500
Offtake		1700	2200	-500
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+6.00	6407	6490	6385	6413
May-16	-20.00	6500	6562	6403	6453
Jun-16	-1.00	6568	6591	6485	6555

Contract	Volume	Change	OI	Change
Apr-16	4,470	-820	14,230	-1,010
May-16	2,870	1,340	7,330	250
Jun-16	1,130	970	2,440	170

Spread	Apr-16	May-16	Jun-16
Basis	387		
Apr-16		40	
May-16			102

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 1.3.16	In-Process 1.3.16	Total 1.3.16	FED 29.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.3.2016	1.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45000	45000
	Sirsi	Uttara Kannada			59603	58500
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.3.2016	1.3.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					2.3.2016	1.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

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