

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Thursday.
- Rabi Red Chilli sowing reported lower in Andhra Pradesh
- In Andhra Pradesh, Rabi Chillies are in flowering to fruit formation stage.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Mar-16	2-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12200	12200	Unch
LCA 334		12500	12500	Unch
Teja		12500	12500	Unch
No. 273		12500	12500	Unch
No. 5		13000	13000	Unch
Fatki		9600	9600	Unch
Byadgi		12600	12600	Unch
US 341		13000	13000	Unch
Denvor Delux		12700	12700	Unch
Teja		Warangal(Telangana)	12800	12600
Wonder Hot	13700		13500	200
341	13700		13500	200
Denvor Delux	13700		13500	200
Paprika	17200		17000	200
Fatki	9700		9500	200
No. 12	Bedia(M.P.)	15000	15000	Unch
Indu 2070		15000	15000	Unch
MICO (Teja)		16000	16000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14500	14500	Unch
Fatki		10500	10500	Unch
Packing		14500	14500	Unch
Dabbi	Haveri (Karnataka)	15000	15000	Unch
Thumps-UP Best		15200	15200	Unch
Thumps-UP- II		13500	13500	Unch
Thumps-UP Medium-I		10000	10000	Unch
Thumps-UP Medium-II		8500	8500	Unch
Janata		NA	NA	--
Ralies		11500	11500	Unch
Teja		11500	11500	Unch
Rayachur		15200	15200	Unch
Duplicate Byadgi		11800	11800	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Guntur(A.P.)	70000	70000	Unch
Off-take		60000	60000	Unch
Arrival	Warangal(Telangana)	35000	35000	Unch
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	2.3.16	2.3.16	2.3.16	29.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Thursday.
- Increasing supply reported today Turmeric major market.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Mar-16	2-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	8700	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8400	8400	Unch
Gattah (double polished)		9200	9300	-100
Bulb	Duggirala(A.P.)	NA	9350	--
Finger		8600	9370	-770
Finger	Erode(T.N.)	9500	9600	-100
Gattah		8800	8900	-100
Sellem		9800	9900	-100
Bulb	Salem(T.N.)	9400	9360	40
Finger		10000	9890	110
Rajpuri/Selam Finger	Sangli(Mah.)	10500	12500	-2000
Rajpuri Medium		9000	9400	-400
Desi Kadappa		8100	8600	-500
Finger	Warangal(Telangana)	9800	9700	100
Round		9800	9700	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Nizamabad(A.P.)	14000	12000	2000
Off-take		14000	12000	2000
Arrival*	Duggirala(A.P.)	37	696	-659
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival	Sangli(Mah.)	15900	15700	200
Arrival	Warangal(Telangana)	50	100	-50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+68.00	8750	8920	8726	8868
May-16	+38.00	8798	8920	8750	8870
Jun-16	-58.00	9012	8960	8832	8954

Contract	Volume	Change	OI	Change
Apr-16	10,915	980	28,975	70
May-16	2,210	-170	11,140	385
Jun-16	365	195	515	80

Spread	Apr-16	May-16	Jun-16
Basis	-168		
Apr-16		2	
May-16			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.3.16	In-Process 2.3.16	Total 2.3.16	FED 29.2.16
Sangli	60	0	60	60
Erode	--	--	--	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Thursday.
- Lower production expectations current year may support prices in coming days.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices moved up to \$9,775 a tonne c&f for Europe and \$10,025 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Mar-16	2-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	61800	61400	400
Garbled		64800	64400	400
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Kochi(Ker.)	27	3	24
Off-take		27	3	24
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.3.16	In-Process 2.3.16	Total 2.3.16	FED 29.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly firm sentiment witnessed in Jeera market on Thursday.
- Buyers reported active in the spot market as good quality new supply coming to the market.
- Increasing supply reported today in the spot market.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-Mar-16	2-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13400	13300	100
NCDEX Quality		14400	14300	100
Poojari type /Machine Cut		15300	15200	100
Local	Rajkot (Guj.)	15000	14300	700
Local	Patan (Guj.)	14245	14755	-510
Local	Dhrol (Guj.)	13575	13400	175
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14600	14000	600
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14000	14000	Unch
Ganesh	New Delhi	13500	13500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Unjha(Guj.)	20000	18000	2000
Off-take		20000	18000	2000
Arrival*	Rajkot(Guj.)	3040	3600	-560
Arrival*	Patan(Guj.)	127	133	-6
Arrival*	Dhrol(Guj.)	220	200	20
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	200	600	-400
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	50	30	20
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-150.00	14195.00	14295.00	13920.00	14005.00
Apr-16	-155.00	14180.00	14280.00	13920.00	13990.00
May-16	-145.00	14370.00	14460.00	14055.00	14165.00

Contract	Volume	Change	OI	Change
Mar-16	4,554	315	4,950	-126
Apr-16	5,034	645	7,101	324
May-16	801	-369	2,400	99

Spread	Mar-16	Apr-16	May-16
Basis	395		
Mar-16		-15	
Apr-16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 2.3.16	In-Process 2.3.16	Total 2.3.16	FED 29.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Demand from major market (Khari Baoli, Delhi) of North India also reported lower. Selling pressure reported from Kerala and Tamil Nadu traders in the spot market.
- Cardamom markets reported inactive as picking continued in sixth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-Mar-16	2-Mar-16	Change
Kumily Benchmark market	Max price	893	905	-12
	Avg. Price	562	565	-3
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Kumily	96812	53295	43517
Off-take		94427	50241	44186

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-5.10	642.00	647.00	633.20	635.50
Apr-16	-0.80	691.00	699.00	686.60	692.00
May-16	-6.50	720.30	722.00	715.30	715.30

Contract	Volume	Change	OI	Change
Mar-16	769	-150	890	-120
Apr-16	227	-2	976	112
May-16	8	-22	86	5

Spread	Mar-16	Apr-16	May-16
Basis	-73.50		
Mar-16		56.50	
Apr-16			23.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.3.16	2.3.16	2.3.16	2.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market reported on Thursday.
- Coriander April future market up by 3.89% (High –6660/Qtl) on Thursday. Buyers reported active in the spot market like Kota, Ramganj as good quality new supply coming to the market.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-Mar-16	2-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6200	300
Scooter		NA	NA	--
Badami	Neemcu(M.P.)	5800	5800	Unch
Eagle		6900	6900	Unch
Scooter		9000	9000	Unch
Eagle	Ramganj (Raj.)	6100	6100	Unch
Eagle(Split)		6100	6100	Unch
Badami		5800	5800	Unch
Badami(Split)		5800	5800	Unch
Scooter		7300	7300	Unch
Eagle	Baran (Raj.)	5500	5500	Unch
Badami		5000	5000	Unch
Eagle	Bhawani (Raj.)	5900	5900	Unch
Badami		4900	4900	Unch
Scooter		6400	6400	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	3-Mar-16	2-Mar-16	Change
Arrival	Kota (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrival	Guna (M.P.)	2500	2000	500
Offtake		2500	2000	500
Arrival	Neemcu(M.P.)	2500	3000	-500
Offtake		2500	3000	-500
Arrival	Ramganj (Raj.)	15000	18000	-3000
Offtake		15000	18000	-3000
Arrival	Baran (Raj.)	4500	3000	1500
Offtake		4500	3000	1500
Arrival	Bhawani (Raj.)	1200	1700	-500
Offtake		1200	1700	-500
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+170.00	6420	6660	6420	6575
May-16	+151.00	6517	6709	6457	6607
Jun-16	+168.00	6554	6792	6615	6722

Spread	Apr-16	May-16	Jun-16
Basis	225		
Apr-16		32	
May-16			115

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	9,260	4,790	15,460	1,230
May-16	3,350	480	7,400	70
Jun-16	840	-290	3,030	590

NCDX- STOCK POSITION

Stocks	Demat 2.3.16	In-Process 2.3.16	Total 2.3.16	FED 29.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2016	2.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	62500	45000
	Sirsi	Uttara Kannada			--	59603
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2016	2.3.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.3.2016	2.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9000
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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