

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Friday.
- Rabi Red Chilli sowing reported lower in Andhra Pradesh
- In Andhra Pradesh, Rabi Chillies are in flowering to fruit formation stage.
- Current year lower production expectations (Agriwatch Final estimate) due to unfavorable weather condition in major growing regions likely to support Chilli prices in coming days.

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	4-Mar-16	3-Mar-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12200	100	
LCA 334		12500	12500	Unch	
Teja		12500	12500	Unch	
No. 273		12600	12500	100	
No. 5		13100	13000	100	
Fatki		9500	9600	-100	
Byadgi		12300	12600	-300	
US 341		13200	13000	200	
DenvorDelux		13000	12700	300	
Teja		Warangal(Telangana)	12700	12800	-100
Wonder Hot			13500	13700	-200
341	13700		13700	Unch	
DenvorDelux	13400		13700	-300	
Paprika	17000		17200	-200	
Fatki	10000		9700	300	
No. 12	Bedia(M.P.)		15000	15000	Unch
Indu 2070		15000	15000	Unch	
MICO (Teja)		16000	16000	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	14000	14000	Unch	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		14500	14500	Unch	
Fatki		10500	10500	Unch	
Packing	Haveri (Karnataka)	14500	14500	Unch	
Dabbi		15000	15000	Unch	
Thumps-UP Best		15200	15200	Unch	
Thumps-UP- II		13500	13500	Unch	
Thumps-UP Medium-I		10000	10000	Unch	
Thumps-UP Medium-II		8500	8500	Unch	
Janata		NA	NA	-	
Ralies		11500	11500	Unch	
Teja		11500	11500	Unch	
Rayachur		15200	15200	Unch	
Duplicate Byadgi		11800	11800	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	4-Mar-16	3-Mar-16	Change	
Arrivals	Guntur(A.P.)	40000	70000	-30000	
Off-take		40000	60000	-20000	
Arrivals	Warangal(Telangana)	35000	35000	Unch	
Arrivals	Haveri (Karnataka)	NA	NA	-	

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.3.16	3.3.16	3.3.16	29.2.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Friday. Nizamabad market reported closed due to strike.
- Increasing supply reported today Turmeric major market.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Mar-16	3-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8700	-
Double polish finger		Closed	9500	-
Gattah (unpolished)		Closed	8400	-
Gattah (double polished)		Closed	9200	-
Bulb	Duggirala(A.P.)	NA	NA	-
Finger		NA	8600	-
Finger	Erode(T.N.)	9500	9500	Unch
Gattah		8800	8800	Unch
Sellem		9800	9800	Unch
Bulb	Salem(T.N.)	9300	9400	-100
Finger		9800	10000	-200
Rajpuri/Selam Finger	Sangli(Mah.)	10500	10500	Unch
Rajpuri Medium		9000	9000	Unch
DesiKadappa		8100	8100	Unch
Finger	Warangal(Telangana)	9600	9800	-200
Round		9600	9800	-200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-Mar-16	3-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	14000	-
Off-take		Closed	14000	-
Arrival*	Duggirala(A.P.)	NA	37	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	10000	8000	2000
Off-take		10000	8000	2000
Arrival	Sangli(Mah.)	16000	15900	100
Arrival	Warangal(Telangana)	80	50	30
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-24.00	8894	9072	8824	8872
May-16	+126.00	8880	9048	8828	8998
Jun-16	+54.00	8966	9108	8922	8984

Contract	Volume	Change	OI	Change
Apr-16	13,070	2,155	30,415	1,440
May-16	3,015	805	11,215	75
Jun-16	330	-35	575	60

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		126	
May-16			-14

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.3.16	In-Process 3.3.16	Total 3.3.16	FED 29.2.16
Sangli	60	0	60	60
Erode	--	--	--	15
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Friday.
- Supply reported lower today. Lower production expectations current year support prices.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- New crop arrivals started coming to the market with small quantity, higher moisture content reported.
- Export prices moved up to \$9,775 a tone c&f for Europe and \$10,025 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	4-Mar-16	3-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	62000	61800	200
Garbled		65000	64800	200
Ungarbled	Chikmagalur(Kar.)	61500	61500	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-Mar-16	3-Mar-16	Change
Arrivals	Kochi(Ker.)	18	27	-9
Off-take		18	27	-9
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.3.16	In-Process 3.3.16	Total 3.3.16	FED 29.2.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Friday. Increasing supply reported today.
- Buyers reported active in the spot market as good quality new supply coming to the market.
- Current year Jeera production (Agriwatch Estimate) expected increase by around 14 lakh bags (1 bag = 55 kgs) as compared to last year. No major crop damaged reported till now.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-Mar-16	3-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13400	13400	Unch
NCDEX Quality		14400	14400	Unch
Poojari type /Machine Cut		15500	15300	200
Local	Rajkot (Guj.)	15000	15000	Unch
Local	Patan (Guj.)	13880	14245	-365
Local	Dhrol (Guj.)	NA	13575	-
Local	Gondal (Guj.)	NA	NR	-
Local	Jodhpur (Raj.)	14000	14600	-600
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14200	14000	200
Ganesh	New Delhi	14500	13500	1000
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-Mar-16	3-Mar-16	Change
Arrival	Unjha(Guj.)	24000	20000	4000
Off-take		24000	20000	4000
Arrival*	Rajkot(Guj.)	3040	3040	Unch
Arrival*	Patan(Guj.)	198	127	71
Arrival*	Dhrol(Guj.)	NA	220	-
Arrival	Gondal(Guj.)	NA	NR	-
Arrival	Jodhpur(Raj.)	600	200	400
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	100	50	50
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+125.00	13960.00	14390.00	13930.00	14115.00
Apr-16	+160.00	13950.00	14480.00	13925.00	14150.00
May-16	+205.00	14100.00	14600.00	14090.00	14335.00

Contract	Volume	Change	OI	Change
Mar-16	5,127	573	4,386	-564
Apr-16	7,089	2,055	7,173	72
May-16	1,311	510	2,472	72

Spread	Mar-16	Apr-16	May-16
Basis	285		
Mar-16		35	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.3.16	In-Process 3.3.16	Total 3.3.16	FED 29.2.16
Jodhpur	30	0	30	30
Unjha	200	0	200	200

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Friday.
- Demand from major market (Khari Baoli, Delhi) of North India also reported lower. Selling pressure reported from Kerala and Tamil Nadu traders in the spot market.
- Cardamom markets reported inactive as picking continued in sixth phase, lower quality material coming to the market during last picking; planters revealed.
- Cardamom stocks reported higher in the spot market as production increased from last two year. Production increased in India from last two years due to favourable weather condition in major growing regions.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		4-Mar-16	3-Mar-16	Change
Kochi Benchmark market	Max price	852	893	-41
	Avg. Price	528	562	-34
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	580	580	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-Mar-16	3-Mar-16	Change
Arrivals	Kochi	45063	96812	-51750
Off-take		44072	94427	-50355

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-6.50	632.60	644.00	629.00	629.10
Apr-16	-0.10	690.00	699.50	684.00	689.50
May-16	-0.20	719.80	723.00	713.00	718.00

Contract	Volume	Change	OI	Change
Mar-16	1,083	314	572	-318
Apr-16	583	356	1,147	171
May-16	39	31	98	12

Spread	Mar-16	Apr-16	May-16
Basis	-101.10		
Mar-16		60.40	
Apr-16			28.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.3.16	3.3.16	3.3.16	2.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market reported on Friday. Increasing supply reported today.
- Buyers reported active in the spot market in Kota as good quality new supply coming to the market.
- In Andhra Pradesh, Coriander crop is at grain setting to harvesting stage.
- Current year Coriander production expected increase as compared to last year. No major crop damaged reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	4-Mar-16	3-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	6800	200
Eagle(Split)		7000	6800	200
Badami		6600	6300	300
Badami(Split)		6600	6300	300
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6000	6500	-500
Scooter		7000	NA	-
Badami	Neemuch (M.P.)	5300	5800	-500
Eagle		5600	6900	-1300
Scooter		8500	9000	-500
Eagle	Ramganj (Raj.)	6100	6100	Unch
Eagle(Split)		6100	6100	Unch
Badami		5800	5800	Unch
Badami(Split)		5800	5800	Unch
Scooter		7300	7300	Unch
Eagle	Baran (Raj.)	5500	5500	Unch
Badami		5000	5000	Unch
Eagle	Bhawani (Raj.)	7000	5900	1100
Badami		6300	4900	1400
Scooter		8000	6400	1600
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	4-Mar-16	3-Mar-16	Change
Arrival	Kota (Raj.)	6000	3000	3000
Offtake		6000	3000	3000
Arrival	Guna (M.P.)	4000	2500	1500
Offtake		4000	2500	1500
Arrival	Neemuch (M.P.)	2000	2500	-500
Offtake		2000	2500	-500
Arrival	Ramganj (Raj.)	17000	15000	2000
Offtake		17000	15000	2000
Arrival	Baran (Raj.)	5000	4500	500
Offtake		5000	4500	500
Arrival	Bhawani (Raj.)	3000	1200	1800
Offtake		3000	1200	1800
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-52	6565	6689	6461	6575
May-16	-59	6600	6727	6524	6610
Jun-16	-77	6685	6817	6625	6688

Contract	Volume	Change	OI	Change
Apr-16	8,150	-1,110	15,080	-380
May-16	2,260	-1,090	8,240	840
Jun-16	310	-530	3,260	230

Spread	Apr-16	May-16	Jun-16
Basis	425		
Apr-16		35	
May-16			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 3.3.16	In-Process 3.3.16	Total 3.3.16	FED 29.2.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2016	3.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	62500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2016	3.3.2016
Dry Chillies			Byadgi		--	15000
			Guntur		--	13500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.3.2016	3.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

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