

**REDCHILLI****Fundamentals:**

- Steady sentiment witnessed in Chilli market on Tuesday. Guntur and Warangal market reported closed due to Mahashivratri.
- Lower stocks reported in the Guntur spot market current year.
- In Andhra Pradesh, Rabi Chillies are in vegetative to flowering stage. At present, condition of Rabi crops is satisfactory.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Mar-16	7-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
DenvorDelux		Closed	Closed	--
Teja		Warangal(Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	--
341	Closed		Closed	--
DenvorDelux	Closed		Closed	--
Paprika	Closed		Closed	--
Fatki	Closed		Closed	--
No. 12	Bedia(M.P.)	15000	Closed	--
Indu 2070		15000	Closed	--
MICO (Teja)		16000	Closed	--
Jhankar		NA	Closed	--
Ganesh		NA	Closed	--
Teja(Khamam)	New Delhi	14000	Closed	--
M.P. MacoTeja		NA	Closed	--
Pala 12		NA	Closed	--
LCA 334		14500	Closed	--
Fatki		10500	Closed	--
Packing		14500	Closed	--
Dabbi	Haveri (Karnataka)	16200	Closed	--
Thumps-UP Best		15600	Closed	--
Thumps-UP- II		13300	Closed	--
Thumps-UP Medium-I		10800	Closed	--
Thumps-UP Medium-II		8300	Closed	--
Janata		NA	Closed	--
Ralies		11900	Closed	--
Teja		12000	Closed	--
Rayachur		15600	Closed	--
Duplicate Byadgi		12000	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	Closed	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	7.3.16	7.3.16	7.3.16	7.3.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Weak sentiment witnessed in Turmeric Duggirala market on Tuesday. Increasing supply put cap on prices.
- Mostly market closed due to Mahashivratri and Amavashya.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Mar-16	7-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	9255	9350	-95
Finger		9225	9700	-475
Finger	Erode(T.N.)	Closed	9500	--
Gattah		Closed	8800	--
Sellem		Closed	9800	--
Bulb	Salem(T.N.)	NR	9150	--
Finger		NR	9690	--
Rajpuri/Selam Finger	Sangli(Mah.)	13000	Closed	--
Rajpuri Medium		10000	Closed	--
DesiKadappa		9300	Closed	--
Finger	Warangal(Telangana)	Closed	Closed	--
Round		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	327	2	325
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	Closed	5000	--
Off-take		Closed	5000	--
Arrival	Sangli(Mah.)	18000	Closed	--
Arrival	Warangal(Telangana)	Closed	Closed	--
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-40	8974	8988	8814	8852
May-16	-10	8950	9060	8856	8898
Jun-16	-18	9082	9142	8972	9002

Contract	Volume	Change	OI	Change
Apr-16	7,985	-5,085	30,210	-205
May-16	2,950	-65	11,595	380
Jun-16	330	0	725	150

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		46	
May-16			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 7.3.16	In-Process 7.3.16	Total 7.3.16	FED 7.3.16
Sangli	--	--	-	--
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Black pepper market on Tuesday.
- Supply reported down today. Lower production expectations current year support prices.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Mar-16	7-Mar-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	62500	Closed	--
Garbled		65500	Closed	--
Ungarbled	Chikmagalur(Kar.)	64000	61500	--
Unpolished	New Delhi	70000	Closed	--
Number 11.5		76000	Closed	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Kochi(Ker.)	12	Closed	--
Off-take		12	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 7.3.16	In-Process 7.3.16	Total 7.3.16	FED 7.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Jeera market reported firm on Tuesday due to crop damaged.
- Jeera April future market up by 3.99% (High –14725/Qtl) on Tuesday.
- Due to hailstorm in Rajasthan before two days mainly in Jodhpur (Phalodi belt) and Jaisalmer districts Jeera crop reported damaged around 10 – 15%.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	8-Mar-16	7-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	Closed	--
NCDEX Quality		14800	Closed	--
Poojari type /Machine Cut		15800	Closed	--
Local	Rajkot (Guj.)	14455	Closed	--
Local	Patan (Guj.)	NR	Closed	--
Local	Dhrol (Guj.)	14300	Closed	--
Local	Gondal(Guj.)	Closed	Closed	--
Local	Jodhpur (Raj.)	14800	Closed	--
Local	MertaCity(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	AnandpurKalu(Raj.)	15500	Closed	--
Ganesh	New Delhi	14500	Closed	--
Poojari type / Machine Cut		16500	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Unjha(Guj.)	35000	Closed	--
Off-take		35000	Closed	--
Arrival*	Rajkot(Guj.)	3840	Closed	--
Arrival*	Patan(Guj.)	NR	Closed	--
Arrival*	Dhrol(Guj.)	271	Closed	--
Arrival	Gondal(Guj.)	Closed	Closed	--
Arrival	Jodhpur(Raj.)	1300	Closed	--
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	AnandpurKalu(Raj.)	200	Closed	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+560.00	14200.00	14695.00	14200.00	14690
Apr-16	+565.00	14360.00	14725.00	14300.00	14725
May-16	+570.00	14625.00	14910.00	14520.00	14910

Contract	Volume	Change	OI	Change
Mar-16	4,383	-744	4,086	-300
Apr-16	9,135	2,046	7,323	150
May-16	1,557	246	2,847	375

Spread	Mar-16	Apr-16	May-16
Basis	110		
Mar-16		35	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 7.3.16	In-Process 7.3.16	Total 7.3.16	FED 7.3.16
Jodhpur	30	0	30	30
Unjha	200	0	200	200

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Firm sentiment witnessed in Cardamom market on Tuesday.
- Increasing supply reported today in the spot market attracted the buyers.
- However, increasing supply current year due to bumper production pressurizes the Cardamom prices.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		8-Mar-16	7-Mar-16	Change
Santhanpara Benchmark market	Max price	1074	802	272
	Avg. Price	549	500	49
New Delhi	Medium	560	Closed	--
	6.5 (Bold)	580	Closed	--
	7 (Bold)	640	Closed	--
	7.5 (Bold)	750	Closed	--
	8 (Bold)	950	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Santhanpara	90456	46422	44034
Off-take		87176	43813	43363

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-25.30	630.00	630.00	609.10	609.10
Apr-16	-10.80	683.10	687.50	672.00	675.90
May-16	-6.50	711.00	712.00	706.10	710.00

Contract	Volume	Change	OI	Change
Mar-16	260	-823	392	-180
Apr-16	946	363	1,339	192
May-16	122	83	153	55

Spread	Mar-16	Apr-16	May-16
Basis	-60.10		
Mar-16		66.80	
Apr-16			34.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.3.16	7.3.16	7.3.16	7.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Coriander market reported firm on Tuesday due to crop damaged.
- Coriander April future market up by 3.99% (High –6832/Qtl) on Tuesday.
- Due to heavy hailstorm in Rajasthan and Madhya Pradesh growing regions crop reported damaged around 8 - 10%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	8-Mar-16	7-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	Closed	--
Eagle(Split)		7000	Closed	--
Badami		6500	Closed	--
Badami(Split)		6500	Closed	--
Badami	Guna (M.P.)	6000	Closed	--
Eagle		7000	Closed	--
Scooter		7500	Closed	--
Badami	Neemcu(M.P.)	5500	Closed	--
Eagle		6200	Closed	--
Scooter		8500	Closed	--
Eagle	Ramganj (Raj.)	6100	Closed	--
Eagle(Split)		6100	Closed	--
Badami		5800	Closed	--
Badami(Split)		5800	Closed	--
Scooter		7500	Closed	--
Eagle	Baran (Raj.)	5750	Closed	--
Badami		5250	Closed	--
Eagle	Bhawani (Raj.)	7100	Closed	--
Badami		6400	Closed	--
Scooter		8100	Closed	--
Double Paroot		NA	Closed	--
Badami	Gondal(Guj.)	Closed	Closed	--
Eagle		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	8-Mar-16	7-Mar-16	Change
Arrival	Kota (Raj.)	6000	Closed	--
Offtake		6000	Closed	--
Arrival	Guna (M.P.)	3000	Closed	--
Offtake		3000	Closed	--
Arrival	Neemcu(M.P.)	1500	Closed	--
Offtake		1500	Closed	--
Arrival	Ramganj (Raj.)	15000	Closed	--
Offtake		15000	Closed	--
Arrival	Baran (Raj.)	8000	Closed	--
Offtake		8000	Closed	--
Arrival	Bhawani (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrival	Gondal(Guj.)	Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+262.00	6650	6832	6650	6832
May-16	+264.00	6604	6868	6680	6868
Jun-16	+269.00	6747	7016	6855	7016

Contract	Volume	Change	OI	Change
Apr-16	6,520	-1,630	15,630	550
May-16	4,320	2,060	7,890	-350
Jun-16	320	10	3,320	60

Spread	Apr-16	May-16	Jun-16
Basis	168		
Apr-16		36	
May-16			148

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 7.3.16	In-Process 7.3.16	Total 7.3.16	FED 7.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.2016	7.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.2016	7.3.2016
Dry Chillies			Byadgi		15000	--
			Guntur		13500	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					8.3.2016	7.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8700	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

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