

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Wednesday. Warangal, Bedia and New Delhi market reported closed due to Amavashya.
- Increasing supply reported in Guntur market today as market open after weekend. However, lower stocks reported in the Guntur spot market current year.
- In Andhra Pradesh, Rabi Chillies are in vegetative to flowering stage. At present, condition of Rabi crops is satisfactory.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-16	8-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	Closed	--
LCA 334		12600	Closed	--
Teja		12600	Closed	--
No. 273		12700	Closed	--
No. 5		13100	Closed	--
Fatki		9500	Closed	--
Byadgi		12700	Closed	--
US 341		13500	Closed	--
DenvorDelux		12800	Closed	--
Teja		Warangal (Telangana)	Closed	Closed
Wonder Hot	Closed		Closed	--
341	Closed		Closed	--
DenvorDelux	Closed		Closed	--
Paprika	Closed		Closed	--
Fatki	Closed		Closed	--
No. 12	Bedia(M.P.)	Closed	15000	--
Indu 2070		Closed	15000	--
MICO (Teja)		Closed	16000	--
Jhankar		Closed	NA	--
Ganesh		Closed	NA	--
Teja(Khamam)	New Delhi	Closed	14000	--
M.P. MacoTeja		Closed	NA	--
Pala 12		Closed	NA	--
LCA 334		Closed	14500	--
Fatki		Closed	10500	--
Packing		Closed	14500	--
Dabbi	Haveri (Karnataka)	16200	16200	--
Thumps-UP Best		15600	15600	--
Thumps-UP- II		13300	13300	--
Thumps-UP Medium-I		10800	10800	--
Thumps-UP Medium-II		8300	8300	--
Janata		NA	NA	--
Ralies		11900	11900	--
Teja		12000	12000	--
Rayachur		15600	15600	--
Duplicate Byadgi		12000	12000	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Guntur(A.P.)	70000	Closed	--
Off-take		65000	Closed	--
Arrival	Warangal(Telangana)	Closed	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	8.3.16	8.3.16	8.3.16	7.3.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Firm sentiment witnessed in Turmeric Duggirala market on Wednesday. Increasing supply reported today.
- Mostly market closed due to Amavashya.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-16	8-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	9375	9255	120
Finger		9375	9225	150
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Bulb	Salem(T.N.)	9150	NR	--
Finger		9620	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	13000	--
Rajpuri Medium		Closed	10000	--
DesiKadappa		Closed	9300	--
Finger	Warangal(Telangana)	Closed	Closed	--
Round		Closed	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	2740	327	2413
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Sangli(Mah.)	Closed	18000	--
Arrival	Warangal(Telangana)	Closed	Closed	--
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-2	8852	8910	8704	8850.00
May-16	+8.00	8988	8988	8752	8904.00
Jun-16	-20	9086	9086	8854	9014.00

Contract	Volume	Change	OI	Change
Apr-16	10,665	2,680	29,495	-715
May-16	1,580	-1,370	11,740	145
Jun-16	255	-75	755	30

Spread	Apr-16	May-16	Jun-16
Basis	---		
Apr-16		54	
May-16			110

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 8.3.16	In-Process 8.3.16	Total 8.3.16	FED 7.3.16
Sangli	--	--	-	--
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Firm sentiment witnessed in Black pepper market on Wednesday.
- Supply reported down today. Lower production expectations current year support prices.
- Export prices were at \$9,825 a tonec&f for Europe and \$10,075 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-16	8-Mar-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	62500	62500	Unch
Garbled		65500	65500	Unch
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	70000	70000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Kochi(Ker.)	17	12	5
Off-take		17	12	5
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 8.3.16	In-Process 8.3.16	Total 8.3.16	FED 7.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Due to hailstorm in Rajasthan before two days mainly in Jodhpur (Phalodi belt) and Jaisalmer districts Jeera crop reported damaged around 10 – 15%. No major crop damaged reported.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-Mar-16	8-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13700	13600	100
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	14750	14455	295
Local	Patan (Guj.)	14830	14305	525
Local	Dhrol (Guj.)	14000	14300	-300
Local	Gondal(Guj.)	Closed	Closed	--
Local	Jodhpur (Raj.)	15400	14800	600
Local	MertaCity(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	AnandpurKalu(Raj.)	15000	15500	-500
Ganesh	New Delhi	13500	14500	-1000
Poojari type / Machine Cut		16500	16500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Unjha(Guj.)	33000	35000	-2000
Off-take		33000	35000	-2000
Arrival*	Rajkot(Guj.)	4800	3840	960
Arrival*	Patan(Guj.)	645	360	285
Arrival*	Dhrol(Guj.)	225	271	-46
Arrival	Gondal(Guj.)	Closed	Closed	--
Arrival	Jodhpur(Raj.)	1200	1300	-100
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	AnandpurKalu(Raj.)	200	200	Unch
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+235.00	14695.00	15015.00	14595.00	14930.00
Apr-16	+215.00	14725.00	15000.00	14605.00	14940.00
May-16	+240.00	14955.00	15200.00	14795.00	15150.00

Spread	Mar-16	Apr-16	May-16
Basis	-130		
Mar-16		10	
Apr-16			210

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-16	4,212	-171	3,276	-810
Apr-16	12,729	3,594	8,583	1,260
May-16	3,111	1,554	3,006	159

Stocks	Demat	In-Process	Total	FED
	8.3.16	8.3.16	8.3.16	7.3.16
Jodhpur	30	0	30	30
Unjha	176	0	176	200

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Weak sentiment witnessed in Cardamom market on Wednesday. Today lower supply reported.
- However, increasing supply current year due to bumper production pressurizes the Cardamom prices.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-Mar-16	8-Mar-16	Change
Santhanpara Benchmark market	Max price	868	1074	-206
	Avg. Price	534	549	-15
New Delhi	Medium	540	560	-20
	6.5 (Bold)	560	580	-20
	7 (Bold)	620	640	-20
	7.5 (Bold)	730	750	-20
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Santhanpara	53893	90456	-36563
Off-take		49843	87176	-37333

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+20.90	590.90	633.40	584.80	630.00
Apr-16	+4.50	673.00	684.30	667.50	681.20
May-16	+7.70	708.00	717.80	704.50	717.80

Contract	Volume	Change	OI	Change
Mar-16	304	44	213	-179
Apr-16	871	-75	1,432	93
May-16	83	-39	179	26

Spread	Mar-16	Apr-16	May-16
Basis	-96.00		
Mar-16		51.20	
Apr-16			36.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	8.3.16	8.3.16	8.3.16	7.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady sentiment witnessed in Coriander Baran market reported on Wednesday. Mostly market closed due to Amavashya.
- Due to heavy hailstorm in Rajasthan and Madhya Pradesh growing regions crop reported damaged around 8 - 10%.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-Mar-16	8-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	7000	--
Eagle(Split)		Closed	7000	--
Badami		Closed	6500	--
Badami(Split)		Closed	6500	--
Badami	Guna (M.P.)	Closed	6000	--
Eagle		Closed	7000	--
Scooter		Closed	7500	--
Badami	Neemcu(M.P.)	Closed	5500	--
Eagle		Closed	6200	--
Scooter		Closed	8500	--
Eagle	Ramganj (Raj.)	Closed	6100	--
Eagle(Split)		Closed	6100	--
Badami		Closed	5800	--
Badami(Split)		Closed	5800	--
Scooter		Closed	7500	--
Eagle	Baran (Raj.)	5750	5750	Unch
Badami		5250	5250	Unch
Eagle	Bhawani (Raj.)	Closed	7100	--
Badami		Closed	6400	--
Scooter		Closed	8100	--
Double Paroot		Closed	NA	--
Badami	Gondal(Guj.)	Closed	Closed	--
Eagle		Closed	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	9-Mar-16	8-Mar-16	Change
Arrival	Kota (Raj.)	Closed	6000	--
Offtake		Closed	6000	--
Arrival	Guna (M.P.)	Closed	3000	--
Offtake		Closed	3000	--
Arrival	Neemcu(M.P.)	Closed	1500	--
Offtake		Closed	1500	--
Arrival	Ramganj (Raj.)	Closed	15000	--
Offtake		Closed	15000	--
Arrival	Baran (Raj.)	8000	8000	Unch
Offtake		8000	8000	Unch
Arrival	Bhawani (Raj.)	Closed	2000	--
Offtake		Closed	2000	--
Arrival	Gondal(Guj.)	Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+45.00	6895	6918	6735	6877.00
May-16	+63.00	6850	6970	6775	6931.00
Jun-16	+7.00	6952	7050	6870	7023.00

Contract	Volume	Change	OI	Change
Apr-16	7,800	1,280	16,380	750
May-16	5,530	1,210	7,720	-170
Jun-16	260	-60	3,270	-50

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		54	
May-16			92

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 8.3.16	In-Process 8.3.16	Total 8.3.16	FED 7.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2016	8.3.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2016	8.3.2016
<b>Dry Chillies</b>			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.3.2016	8.3.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	--	8700
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.