

### REDCHILLI

**Fundamentals:**

- Mostly steady sentiment witnessed in Chilli market on Thursday.
- Increasing supply reported in Guntur market today as market open after weekend. However, lower stocks reported in the Guntur spot market current year.
- In Andhra Pradesh, Rabi Chillies are in vegetative to flowering stage. At present, condition of Rabi crops is satisfactory.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-16	9-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12300	Unch
LCA 334		12600	12600	Unch
Teja		12600	12600	Unch
No. 273		12800	12700	100
No. 5		13500	13100	400
Fatki		9500	9500	Unch
Byadgi		12700	12700	Unch
US 341		13500	13500	Unch
DenvorDelux		13000	12800	200
Teja		Warangal(Telangana)	12300	Closed
Wonder Hot	13200		Closed	--
341	13600		Closed	--
DenvorDelux	13400		Closed	--
Paprika	17000		Closed	--
Fatki	10000		Closed	--
No. 12	Bedia(M.P.)		15000	Closed
Indu 2070		15000	Closed	--
MICO (Teja)		16000	Closed	--
Jhankar		NA	Closed	--
Ganesh		NA	Closed	--
Teja(Khamam)	New Delhi	14000	Closed	--
M.P. MacoTeja		NA	Closed	--
Pala 12		NA	Closed	--
LCA 334		14500	Closed	--
Fatki		10500	Closed	--
Packing		14500	Closed	--
Dabbi		Haveri (Karnataka)	16200	16200
Thumps-UP Best	15600		15600	Unch
Thumps-UP- II	13300		13300	Unch
Thumps-UP Medium-I	10800		10800	Unch
Thumps-UP Medium-II	8300		8300	Unch
Janata	NA		NA	--
Ralies	11900		11900	Unch
Teja	12000		12000	Unch
Rayachur	15600		15600	Unch
Duplicate Byadgi	12000		12000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-Mar-16	9-Mar-16	Change
Arrival	Guntur(A.P.)	80000	70000	10000
Off-take		60000	65000	-5000
Arrival	Warangal(Telangana)	60000	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 9.3.16	In-Process 9.3.16	Total 9.3.16	FED 7.3.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Weak sentiment witnessed in Turmeric Duggirala market on Thursday. Nizamabad and Sangli market close due to strike.
- Turmeric area reported lower due to lower rainfall at the time of sowing period which impact on production. As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-16	9-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	9325	9375	-50
Finger		9325	9375	-50
Finger	Erode(T.N.)	9600	Closed	--
Gattah		8900	Closed	--
Sellem		9900	Closed	--
Bulb	Salem(T.N.)	NR	9150	--
Finger		NR	9620	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	Closed	--
Rajpuri Medium		Closed	Closed	--
DesiKadappa		Closed	Closed	--
Finger	Warangal(Telangana)	9600	Closed	--
Round		9600	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-Mar-16	9-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	116	2740	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	7000	Closed	-1
Off-take		7000	Closed	--
Arrival	Sangli(Mah.)	Closed	Closed	--
Arrival	Warangal(Telangana)	80	Closed	--
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+46.00	8780	8950	8750	8920
May-16	+56.00	8890	8998	8872	8962
Jun-16	+106.00	9006	9088	9000	9062

Contract	Volume	Change	OI	Change
Apr-16	5,520	-5,145	29,755	260
May-16	1,390	-190	11,875	135
Jun-16	180	-75	785	30

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		42	
May-16			100

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 9.3.16	In-Process 9.3.16	Total 9.3.16	FED 7.3.16
Sangli	--	--	-	--
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Thursday.
- Supply reported up today. Lower production expectations current year support prices.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 for the US.

### Black Pepper Spot Market Prices(Loose): (Rs/Qtl)

Grade	Centre	10-Mar-16	9-Mar-16	Change
Ungarbled	Kochi(Ker.)	62200	62500	-300
Garbled	<b>Benchmark market</b>	65200	65500	-300
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	71000	70000	1000
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-Mar-16	9-Mar-16	Change
Arrival	Kochi(Ker.)	27	17	10
Off-take		27	17	10
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 9.3.16	In-Process 9.3.16	Total 9.3.16	FED 7.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Thursday.
- Due to hailstorm in Rajasthan before two days mainly in Jodhpur (Phalodi belt) and Jaisalmer districts Jeera crop reported damaged around 10 – 15%. No major crop damaged reported.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-Mar-16	9-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13800	13700	100
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	14700	14750	-50
Local	Patan (Guj.)	14900	14830	70
Local	Dhrol (Guj.)	14075	14000	75
Local	Gondal(Guj.)	Closed	Closed	-
Local	Jodhpur (Raj.)	15600	15400	200
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14900	15000	-100
Ganesh	New Delhi	14500	13500	1000
Poojari type / Machine Cut		16000	16500	-500
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-Mar-16	9-Mar-16	Change
Arrival	Unjha(Guj.)	33000	33000	Unch
Off-take		33000	33000	Unch
Arrival*	Rajkot(Guj.)	2700	4800	-2100
Arrival*	Patan(Guj.)	685	645	40
Arrival*	Dhrol(Guj.)	227	225	2
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	1000	1200	-200
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	250	200	50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+125.00	14885.00	15215.00	14805.00	15080.00
Apr-16	+105.00	14990.00	15170.00	14810.00	15060.00
May-16	+65.00	15195.00	15360.00	15020.00	15245.00

Spread	Mar-16	Apr-16	May-16
Basis	-280		
Mar-16		-20	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Contract	Volume	Change	OI	Change
Mar-16	3,900	-312	2,319	-957
Apr-16	11,790	-939	9,435	852
May-16	1,884	-1,227	3,021	15

Stocks	Demat	In-Process	Total	FED
	9.3.16	9.3.16	9.3.16	7.3.16
Jodhpur	30	0	30	30
Unjha	176	0	176	200

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Thursday.
- Increasing supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-Mar-16	9-Mar-16	Change
<b>Santhanpara</b> <b>Benchmark market</b>	<b>Max price</b>	875	868	7
	<b>Avg. Price</b>	535	534	1
<b>New Delhi</b>	<b>Medium</b>	540	540	Unch
	<b>6.5 (Bold)</b>	560	560	Unch
	<b>7 (Bold)</b>	620	620	Unch
	<b>7.5 (Bold)</b>	730	730	Unch
	<b>8 (Bold)</b>	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-Mar-16	9-Mar-16	Change
<b>Arrival</b>	<b>Santhanpara</b>	89730	53893	35837
<b>Off-take</b>		88892	49843	39049

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+18.40	643.00	643.10	631.00	642.80
Apr-16	-1.90	680.00	687.40	678.00	679.90
May-16	-2.60	713.20	719.00	710.50	710.50

Contract	Volume	Change	OI	Change
Mar-16	36	-268	185	-28
Apr-16	644	-227	1,490	58
May-16	28	-55	186	7

Spread	Mar-16	Apr-16	May-16
Basis	-107.80		
Mar-16		37.10	
Apr-16			30.60

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.3.16	9.3.16	9.3.16	7.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market reported on Thursday.
- Due to heavy hailstorm in Rajasthan and Madhya Pradesh growing regions crop reported damaged around 8 - 10%.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	10-Mar-16	9-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	Closed	--
Eagle(Split)		7000	Closed	--
Badami		6500	Closed	--
Badami(Split)		6500	Closed	--
Badami	Guna (M.P.)	5500	Closed	--
Eagle		6500	Closed	--
Scooter		7500	Closed	--
Badami	Neemuch (M.P.)	6300	Closed	--
Eagle		7000	Closed	--
Scooter		8900	Closed	--
Eagle	Ramganj (Raj.)	6100	Closed	--
Eagle(Split)		6100	Closed	--
Badami		5800	Closed	--
Badami(Split)		5800	Closed	--
Scooter		7500	Closed	--
Eagle	Baran (Raj.)	5800	5750	50
Badami		5300	5250	50
Eagle	Bhawani (Raj.)	7100	Closed	--
Badami		6400	Closed	--
Scooter		8100	Closed	--
Double Paroot		NA	Closed	--
Badami	Gondal(Guj.)	Closed	Closed	--
Eagle		Closed	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	10-Mar-16	9-Mar-16	Change
Arrival	Kota (Raj.)	6000	Closed	--
Offtake		6000	Closed	--
Arrival	Guna (M.P.)	3000	Closed	--
Offtake		3000	Closed	--
Arrival	Neemcu(M.P.)	1500	Closed	--
Offtake		1500	Closed	--
Arrival	Ramganj (Raj.)	15000	Closed	--
Offtake		15000	Closed	--
Arrival	Baran (Raj.)	6000	8000	-2000
Offtake		6000	8000	-2000
Arrival	Bhawani (Raj.)	3500	Closed	--
Offtake		3500	Closed	--
Arrival	Gondal(Guj.)	Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-40.00	6898	6980	6790	6840.00
May-16	-40.00	6874	7020	6843	6900.00
Jun-16	+67.00	6953	7100	6940	7020.00

Contract	Volume	Change	OI	Change
Apr-16	5,120	-2,680	16,040	-340
May-16	1,330	-4,200	7,870	150
Jun-16	120	-140	3,310	40

Spread	Apr-16	May-16	Jun-16
Basis	160		
Apr-16		60	
May-16			120

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 9.3.16	In-Process 9.3.16	Total 9.3.16	FED 7.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2016	9.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2016	9.3.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.3.2016	9.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10310	--
	Bangalore	Bangalore	Turmeric Stick	Average	10250	--

-- refers to Not Available.

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