

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market on Friday.
- Lower supply reported in Guntur market today.
- Lower stocks reported in the Guntur spot market current year.
- In Karnataka, Final Rabi Chilli sown area is 12472.95 hectares as against targeted area of 21697 hectares.
Last year area coverage for the same period was 15758 hectares

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-16	10-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12300	Unch
LCA 334		12600	12600	Unch
Teja		12600	12600	Unch
No. 273		12800	12800	Unch
No. 5		13500	13500	Unch
Fatki		9500	9500	Unch
Byadgi		12700	12700	Unch
US 341		13500	13500	Unch
DenvorDelux		13000	13000	Unch
Teja		Warangal(Telangana)	12400	12300
Wonder Hot	13700		13200	500
341	13500		13600	-100
DenvorDelux	13200		13400	-200
Paprika	16500		17000	-500
Fatki	10000		10000	Unch
No. 12	Bedia(M.P.)	15000	15000	Unch
Indu 2070		15000	15000	Unch
MICO (Teja)		16000	16000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		14000	14500	-500
Fatki		10700	10500	200
Packing		14000	14500	-500
Dabbi	Haveri (Karnataka)	16200	16200	Unch
Thumps-UP Best		15600	15600	Unch
Thumps-UP- II		13300	13300	Unch
Thumps-UP Medium-I		10800	10800	Unch
Thumps-UP Medium-II		8300	8300	Unch
Janata		NA	NA	-
Ralies		11900	11900	Unch
Teja		12000	12000	Unch
Rayachur		15600	15600	Unch
Duplicate Byadgi		12000	12000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Guntur(A.P.)	60000	80000	-20000
Off-take		50000	60000	-10000
Arrival	Warangal(Telangana)	40000	60000	-20000
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.3.16	10.3.16	10.3.16	7.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Turmeric April future market up by 2.98% (High –9220/Qtl) on Friday.
- Lower stocks reported in the domestic market. As per Agriwatch Supply and Demand scenario, Turmeric ending stock for 2015 -16 (till January) reported around 1.47 lakh tonnes compared to last year 1.54 lakh tones.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-16	10-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	Closed	-
Double polish finger		9500	Closed	-
Gattah (unpolished)		8400	Closed	-
Gattah (double polished)		9200	Closed	-
Bulb	Duggirala(A.P.)	9025	9325	-300
Finger		9070	9325	-255
Finger	Erode(T.N.)	9700	9600	100
Gattah		9000	8900	100
Sellem		10000	9900	100
Bulb	Salem(T.N.)	9300	NR	-
Finger		9600	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	Closed	-
Rajpuri Medium		10000	Closed	-
DesiKadappa		9300	Closed	-
Finger	Warangal(Telangana)	9700	9600	100
Round		9700	9600	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Nizamabad(A.P.)	22000	Closed	-
Off-take		22000	Closed	-
Arrival*	Duggirala(A.P.)	479	116	363
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	7000	7000	Unch
Off-take		7000	7000	Unch
Arrival	Sangli(Mah.)	16800	Closed	-
Arrival	Warangal(Telangana)	85	80	5
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+138.00	8902	9220	8902	9050
May-16	+178.00	9000	9288	8970	9140
Jun-16	+168.00	9108	9390	9084	9226

Contract	Volume	Change	OI	Change
Apr-16	19,795	14,275	33,675	3,920
May-16	6,180	4,790	12,490	615
Jun-16	520	340	925	140

Spread	Apr-16	May-16	Jun-16
Basis	-350		
Apr-16		90	
May-16			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.16	In-Process 10.3.16	Total 10.3.16	FED 7.3.16
Sangli	--	--	-	--
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Friday.
- Supply reported up today. Lower production expectations current year support prices.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-16	10-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market		62200	
Garbled			65200	
Ungarbled	Chikmagalur(Kar.)	64000	64000	Unch
Unpolished	New Delhi	NR	71000	--
Number 11.5		NR	76000	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Kochi(Ker.)		27	
Off-take			27	
Arrival	New Delhi	NR	NA	--
Off-take		NR	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
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--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.16	In-Process 10.3.16	Total 10.3.16	FED 7.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Friday.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.
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Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-Mar-16	10-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13800	13800	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	14625	14700	-75
Local	Patan (Guj.)	14605	14900	-295
Local	Dhrol (Guj.)	14075	14075	Unch
Local	Gondal(Guj.)	14000	Closed	-
Local	Jodhpur (Raj.)	15000	15600	-600
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	15000	14900	100
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Unjha(Guj.)	40000	33000	7000
Off-take		40000	33000	7000
Arrival*	Rajkot(Guj.)	2800	2700	100
Arrival*	Patan(Guj.)	688	685	3
Arrival*	Dhrol(Guj.)	155	227	-72
Arrival	Gondal(Guj.)	2500	Closed	-
Arrival	Jodhpur(Raj.)	1500	1000	500
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	250	250	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-295.00	15050.00	15185.00	14870.00	14870.00
Apr-16	-300.00	15015.00	15130.00	14825.00	14825.00
May-16	-295.00	15155.00	15315.00	15000.00	15010.00

Spread	Mar-16	Apr-16	May-16
Basis	-70		
Mar-16		-45	
Apr-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.3.16	In-Process 10.3.16	Total 10.3.16	FED 7.3.16
Jodhpur	30	0	30	30
Unjha	176	0	176	200

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	1,869	-2,031	1,620	-699
Apr-16	10,698	-1,092	9,696	261
May-16	2,385	501	2,760	-261

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Santhanpara market on Friday. Delhi market closed due to trade member death.
- Lower supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-Mar-16	10-Mar-16	Change
Santhanpara Benchmark market	Max price	940	875	65
	Avg. Price	493	535	-42
New Delhi	Medium	Closed	540	--
	6.5 (Bold)	Closed	560	--
	7 (Bold)	Closed	620	--
	7.5 (Bold)	Closed	730	--
	8 (Bold)	Closed	950	--
Arrival & Off-take in Kg				
Parameter	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Santhanpara	30026	89730	-59704
Off-take		28036	88892	-60856

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+3.10	654.90	662.00	640.00	646.00
Apr-16	-3.60	686.90	689.90	676.50	676.50
May-16	-2.80	714.10	716.50	708.00	708.00

Contract	Volume	Change	OI	Change
Mar-16	56	20	148	-37
Apr-16	569	-75	1,512	22
May-16	101	73	224	38

Spread	Mar-16	Apr-16	May-16
Basis	-153.00		
Mar-16		30.50	
Apr-16			31.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.3.16	10.3.16	10.3.16	7.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Friday. Increasing supply reported today.
- Due to heavy hailstorm in Rajasthan and Madhya Pradesh growing regions crop reported damaged around 8 - 10%.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	11-Mar-16	10-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		7500	7500	Unch
Badami	Neemuch(M.P.)	6500	6300	200
Eagle		7100	7000	100
Scooter		10000	8900	1100
Eagle	Ramganj (Raj.)	6000	6100	-100
Eagle(Split)		6000	6100	-100
Badami		5700	5800	-100
Badami(Split)		5700	5800	-100
Scooter		7400	7500	-100
Eagle	Baran (Raj.)	5650	5800	-150
Badami		5150	5300	-150
Eagle	Bhawani (Raj.)	6950	7100	-150
Badami		6250	6400	-150
Scooter		7950	8100	-150
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	Closed	-
Eagle		6500	Closed	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	11-Mar-16	10-Mar-16	Change
Arrival	Kota (Raj.)	8000	6000	2000
Offtake		8000	6000	2000
Arrival	Guna (M.P.)	5000	3000	2000
Offtake		5000	3000	2000
Arrival	Neemcu(M.P.)	1200	1500	-300
Offtake		1200	1500	-300
Arrival	Ramganj (Raj.)	20000	15000	5000
Offtake		20000	15000	5000
Arrival	Baran (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Bhawani (Raj.)	2000	3500	-1500
Offtake		2000	3500	-1500
Arrival	Gondal(Guj.)	8000	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-200	6844	6940	6710	6710
May-16	-163	6900	6960	6762	6770
Jun-16	-156	6961	6961	6861	6865

Contract	Volume	Change	OI	Change
Apr-16	8,310	3,190	15,860	-180
May-16	3,710	2,380	9,020	1,150
Jun-16	200	80	3,380	70

Spread	Apr-16	May-16	Jun-16
Basis	290		
Apr-16		60	
May-16			95

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 10.3.16	In-Process 10.3.16	Total 10.3.16	FED 7.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2016	10.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2016	10.3.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
			Local		--	--
			Mankattu	Average	11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.3.2016	10.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8900	10310
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10250

-- refers to Not Available.

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