

REDCHILLI**Fundamentals:**

- Steady sentiment witnessed in Chilli market on Saturday.
- Guntur market closed today as reported.
- Lower stocks reported in the Guntur spot market current year.
- In Karnataka, Final Rabi Chilli sown area is 12472.95 hectares as against targeted area of 21697 hectares.
Last year area coverage for the same period was 15758 hectares

| Red Chilli Spot Market Prices: (Rs/Qtl) | | | | |
|---|----------------------------------|---------------------|-----------|--------|
| Grade | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| NCDEX Quality | Guntur(A.P.) Benchmark market | Closed | 12300 | - |
| LCA 334 | | Closed | 12600 | - |
| Teja | | Closed | 12600 | - |
| No. 273 | | Closed | 12800 | - |
| No. 5 | | Closed | 13500 | - |
| Fatki | | Closed | 9500 | - |
| Byadgi | | Closed | 12700 | - |
| US 341 | | Closed | 13500 | - |
| Denvor Delux | | Closed | 13000 | - |
| Teja | | Warangal(Telangana) | Closed | 12400 |
| Wonder Hot | Closed | | 13700 | - |
| 341 | Closed | | 13500 | - |
| Denvor Delux | Closed | | 13200 | - |
| Paprika | Closed | | 16500 | - |
| Fatki | Closed | | 10000 | - |
| No. 12 | Bedia(M.P.) | | 15000 | 15000 |
| Indu 2070 | | 15000 | 15000 | Unch |
| MICO (Teja) | | 16000 | 16000 | Unch |
| Jhankar | | NA | NA | - |
| Ganesh | | NA | NA | - |
| Teja(Khamam) | New Delhi | 14000 | 14000 | Unch |
| M.P. Maco Teja | | NA | NA | - |
| Pala 12 | | NA | NA | - |
| LCA 334 | | 14000 | 14000 | Unch |
| Fatki | | 10700 | 10700 | Unch |
| Packing | Haveri (Karnataka) | 14000 | 14000 | Unch |
| Dabbi | | 16200 | 16200 | Unch |
| Thumps-UP Best | | 15600 | 15600 | Unch |
| Thumps-UP- II | | 13300 | 13300 | Unch |
| Thumps-UP Medium-I | | 10800 | 10800 | Unch |
| Thumps-UP Medium-II | | 8300 | 8300 | Unch |
| Janata | | NA | NA | - |
| Ralies | | 11900 | 11900 | Unch |
| Teja | | 12000 | 12000 | Unch |
| Rayachur | | 15600 | 15600 | Unch |
| Duplicate Byadgi | 12000 | 12000 | Unch | |
| Arrivals & Off-take in bags (1 bag = 45 Kg) | | | | |
| Parameter | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrivals | Guntur(A.P.) | Closed | 60000 | - |
| Off-take | | Closed | 50000 | - |
| Arrivals | Warangal(Telangana) | Closed | 40000 | - |
| Arrivals | Haveri (Karnataka) | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar-16 | -- | -- | -- | -- | -- |
| Apr-16 | -- | -- | -- | -- | -- |
| May-16 | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16 | -- | -- | -- | -- |
| Apr-16 | -- | -- | -- | -- |
| May-16 | -- | -- | -- | -- |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | -- | -- | -- |
| Mar-16 | -- | -- | -- |
| Apr-16 | -- | -- | -- |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|--------|---------|------------|---------|--------|
| | 11.3.16 | 11.3.16 | 11.3.16 | 7.3.16 |
| Guntur | -- | -- | -- | -- |

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady sentiment witnessed in Turmeric market on Saturday.
- Nizamabad and Erode market reportedly closed today.
- Lower stocks reported in the domestic market. As per Agriwatch Supply and Demand scenario, Turmeric ending stock for 2015 -16 (till January) reported around 1.47 lakh tonnes compared to last year 1.54 lakh tones.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

| Turmeric Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|--|-------------------------------------|-----------|-----------|--------|
| Grade | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Nizam quality | Nizamabad(A.P.) Benchmark market | Closed | 8700 | - |
| Double polish finger | | Closed | 9500 | - |
| Gattah (unpolished) | | Closed | 8400 | - |
| Gattah (double polished) | | Closed | 9200 | - |
| Bulb | Duggirala(A.P.) | NA | 9025 | - |
| Finger | | NA | 9070 | - |
| Finger | Erode(T.N.) | Closed | 9700 | - |
| Gattah | | Closed | 9000 | - |
| Sellem | | Closed | 10000 | - |
| Bulb | Salem(T.N.) | NA | 9300 | - |
| Finger | | NA | 9600 | - |
| Rajpuri/Selam Finger | Sangli(Mah.) | 11000 | 11000 | Unch |
| Rajpuri Medium | | 10000 | 10000 | Unch |
| Desi Kadappa | | 9300 | 9300 | Unch |
| Finger | Warangal(Telangana) | Closed | 9700 | - |
| Round | | Closed | 9700 | - |
| Arrival & Off-take in bags (1 bag = 75 Kg) | | | | |
| Parameter | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrival | Nizamabad(A.P.) | Closed | 22000 | - |
| Off-take | | Closed | 22000 | - |
| Arrival* | Duggirala(A.P.) | NA | 479 | - |
| Arrival* | Salem(T.N.) | NA | 1 | - |
| Arrival | Erode(T.N.) | Closed | 7000 | - |
| Off-take | | Closed | 7000 | - |
| Arrival | Sangli(Mah.) | 15500 | 16800 | -1300 |
| Arrival | Warangal(Telangana) | Closed | 85 | - |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| Jun-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| Jun-16 | | | | |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 11.3.16 | In-Process 11.3.16 | Total 11.3.16 | FED 7.3.16 |
|-----------|------------------|-----------------------|------------------|---------------|
| Sangli | -- | -- | - | -- |
| Erode | -- | -- | -- | -- |
| Nizamabad | 20 | 0 | 20 | 20 |
| Warangal | -- | -- | -- | -- |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Saturday.
- Supply reported up today. Lower production expectations current year support prices.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 for the US.

| Black Pepper Spot Market Prices: (Rs/Qtl) | | | | |
|---|---------------------------------|-----------|-----------|--------|
| Grade | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Ungarbled | Kochi(Ker.) Benchmark market | Closed | 62000 | - |
| Garbled | | Closed | 65000 | - |
| Ungarbled | Chikmagalur(Kar.) | 64000 | 64000 | Unch |
| Unpolished | New Delhi | 71000 | NR | - |
| Number 11.5 | | 76000 | NR | - |
| Arrivals & Off-take in Tonnes | | | | |
| Parameter | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrivals | Kochi(Ker.) | Closed | 30 | - |
| Off-take | | Closed | 30 | - |
| Arrivals | New Delhi | NA | NA | - |
| Off-take | | NA | NA | - |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- | -- |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |
| -- | -- | -- | -- | -- |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |
| -- | -- | -- | -- |

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat 11.3.16 | In-Process 11.3.16 | Total 11.3.16 | FED 7.3.16 |
|---------|------------------|-----------------------|------------------|---------------|
| Calicut | -- | -- | -- | -- |
| Kochi | -- | -- | -- | -- |

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Saturday. Higher arrivals pressurize the prices of Jeera in the coming days.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.

| Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|----------------------------------|-----------|-----------|--------|
| Grade | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Local | Unjha (Guj.) Benchmark market | 13600 | 13800 | -200 |
| NCDEX Quality | | 14800 | 14800 | Unch |
| Poojari type /Machine Cut | | 15800 | 15800 | Unch |
| Local | Rajkot (Guj.) | 14450 | 14625 | -175 |
| Local | Patan (Guj.) | 14710 | 14605 | 105 |
| Local | Dhrol (Guj.) | NR | 14075 | - |
| Local | Gondal (Guj.) | 14000 | 14000 | Unch |
| Local | Jodhpur (Raj.) | 14700 | 15000 | -300 |
| Local | Merta City (Nagaur)(Raj.) | NA | NA | - |
| Local | Nagaur (Raj.) | NA | NA | - |
| Local | Anandpur Kalu(Raj.) | 15000 | 15000 | Unch |
| Ganesh | New Delhi | 14500 | 14500 | Unch |
| Poojari type / Machine Cut | | 16000 | 16000 | Unch |
| Arrival & Off-take in bags (1 bag = 55 kg) | | | | |
| Parameter | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrival | Unjha(Guj.) | 40000 | 40000 | Unch |
| Off-take | | 40000 | 40000 | Unch |
| Arrival* | Rajkot(Guj.) | 3000 | 2800 | 200 |
| Arrival* | Patan(Guj.) | 780 | 688 | 92 |
| Arrival* | Dhrol(Guj.) | NR | 155 | - |
| Arrival | Gondal(Guj.) | 1500 | 2500 | -1000 |
| Arrival | Jodhpur(Raj.) | 1000 | 1500 | -500 |
| Arrival | Merta City(Nagaur)(Raj.) | NA | NA | - |
| Arrival | Nagaur(Raj.) | NA | NA | - |
| Arrival | Anandpur Kalu(Raj.) | 500 | 250 | 250 |
| Arrival * Qtl | | | | |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar-16 | | | | | |
| Apr-16 | | | | | |
| May-16 | | | | | |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Mar-16 | | | |
| Apr-16 | | | |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED |
|---------|---------|------------|---------|--------|
| | 11.3.16 | 11.3.16 | 11.3.16 | 7.3.16 |
| Jodhpur | 30 | 0 | 30 | 30 |
| Unjha | 176 | 0 | 176 | 200 |

(Quantity in MT)

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16 | | | | |
| Apr-16 | | | | |
| May-16 | | | | |

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Kochi market on Saturday.
- Higher supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

| Cardamom Spot Market Prices: (Rs/Kg) | | | | |
|---|------------|-----------|-----------|--------|
| Auction Price | | 12-Mar-16 | 11-Mar-16 | Change |
| Kochi Benchmark market | Max price | 884 | 940 | -56 |
| | Avg. Price | 522 | 493 | 29 |
| New Delhi | Medium | 540 | Closed | - |
| | 6.5 (Bold) | 560 | Closed | - |
| | 7 (Bold) | 620 | Closed | - |
| | 7.5 (Bold) | 730 | Closed | - |
| | 8 (Bold) | 950 | Closed | - |
| Arrival & Off-take in Kg | | | | |
| Parameter | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrivals | Kochi | 80206 | 30026 | 50180 |
| Off-take | | 75141 | 28036 | 47105 |

MCX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Mar-16 | | | | | |
| Apr-16 | | | | | |
| May-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16 | | | | |
| Apr-16 | | | | |
| May-16 | | | | |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Mar-16 | | | |
| Apr-16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|--------------------|--------|
| | 11.3.16 | 11.3.16 | 11.3.16 | 7.3.16 |
| Vandanmedu | -- | -- | -- | -- |
| T.N.(Bodi) | -- | -- | -- | -- |

CORIANDER SEED**Fundamentals:**

- Steady sentiment witnessed in Coriander market reported on Saturday. Arrivals also declined today as reported.
- Due to heavy hailstorm in Rajasthan and Madhya Pradesh growing regions crop reported damaged around 8 - 10%.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

| Coriander Spot Market Prices(Loose): (Rs/Qtl) | | | | |
|---|---------------------------------|-------------|-----------|--------|
| Grade (New) | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Eagle | Kota (Raj.) Benchmark market | 7000 | 7000 | Unch |
| Eagle(Split) | | 7000 | 7000 | Unch |
| Badami | | 6500 | 6500 | Unch |
| Badami(Split) | | 6500 | 6500 | Unch |
| Badami | | Guna (M.P.) | Closed | 5500 |
| Eagle | Closed | | 6500 | - |
| Scooter | Closed | | 7500 | - |
| Badami | Neemuch (M.P.) | | Closed | 6500 |
| Eagle | | Closed | 7100 | - |
| Scooter | | Closed | 10000 | - |
| Eagle | Ramganj (Raj.) | 6000 | 6000 | Unch |
| Eagle(Split) | | 6000 | 6000 | Unch |
| Badami | | 5700 | 5700 | Unch |
| Badami(Split) | | 5700 | 5700 | Unch |
| Scooter | | 7400 | 7400 | Unch |
| Eagle | Baran (Raj.) | 5650 | 5650 | Unch |
| Badami | | 5150 | 5150 | Unch |
| Eagle | Bhawani (Raj.) | 6950 | 6950 | Unch |
| Badami | | 6250 | 6250 | Unch |
| Scooter | | 7950 | 7950 | Unch |
| Double Paroot | | NA | NA | - |
| Badami | Gondal(Guj.) | NR | NR | - |
| Eagle | | 6500 | 6500 | Unch |
| Arrival & Off-take in bags (1 bag = 40 kg) | | | | |
| | Centre | 12-Mar-16 | 11-Mar-16 | Change |
| Arrival | Kota (Raj.) | 6000 | 8000 | -2000 |
| Offtake | | 6000 | 8000 | -2000 |
| Arrival | Guna (M.P.) | Closed | 5000 | - |
| Offtake | | Closed | 5000 | - |
| Arrival | Neemuch (M.P.) | Closed | 1200 | - |
| Offtake | | Closed | 1200 | - |
| Arrival | Ramganj (Raj.) | 12000 | 20000 | -8000 |
| Offtake | | 12000 | 20000 | -8000 |
| Arrival | Baran (Raj.) | 7000 | 5000 | 2000 |
| Offtake | | 7000 | 5000 | 2000 |
| Arrival | Bhawani (Raj.) | 2500 | 2000 | 500 |
| Offtake | | 2500 | 2000 | 500 |
| Arrival | Gondal(Guj.) | 7000 | 8000 | -1000 |

NCDEX-FUTURES MARKET

| Contract | +/- \$ | Open | High | Low | Close |
|----------|--------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| Jun-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| Jun-16 | | | | |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

| Stocks | Demat 11.3.16 | In-Process 11.3.16 | Total 11.3.16 | FED 7.3.16 |
|---------|------------------|-----------------------|------------------|---------------|
| Baran | -- | -- | -- | -- |
| Guna | -- | -- | -- | -- |
| Kota | -- | -- | -- | -- |
| Ramganj | -- | -- | -- | -- |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
|---------------------|-------------|------------------|----------------|---------|--------------------------|-----------|
| | | | | | Date | |
| | | | | | 12.3.2016 | 11.3.2016 |
| Black Pepper | Belthangadi | Dakshina Kannada | | | -- | -- |
| | Gonikoppal | Kodagu | | | -- | -- |
| | Karkala | Udupi | Other | Average | -- | -- |
| | Mangalore | Dakshina Kannada | | | -- | -- |
| | Sirsi | Uttara Kannada | | | -- | -- |
| | Yellapura | Uttara Kannada | | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.3.2016 | 11.3.2016 |
| Dry Chillies | | | Byadgi | | -- | 15000 |
| | Bangalore | Bangalore | Guntur | | -- | 13500 |
| | | | Local | Average | -- | -- |
| | | | Mankattu | | -- | 11500 |
| | Karkala | Udupi | Byadgi | | -- | -- |
| | Mangalore | Dakshina Kannada | Other | | -- | -- |
| Spice | Market | District/State | Variety | Grade | Modal Price (Rs/Quintal) | |
| | | | | | Date | |
| | | | | | 12.3.2016 | 11.3.2016 |
| Turmeric | Gundlupet | Chamarajanagar | Local | Average | -- | 8900 |
| | Bangalore | Bangalore | Turmeric Stick | Average | -- | 10000 |

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.

