

### REDCHILLI

**Fundamentals:**

- Mixed sentiment witnessed in Chilli market on Monday.
- Carry forward stocks reported lower in India current year also support chilli prices.
- In Karnataka, Final Rabi Chilli sown area is 12472.95 hectares as against targeted area of 21697 hectares.

Last year area coverage for the same period was 15758 hectares

Red Chilli Spot Market Prices: (Rs/Qtl)					
Grade	Centre	14-Mar-16	13-Mar-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	Closed	-	
LCA 334		12500	Closed	-	
Teja		12600	Closed	-	
No. 273		12700	Closed	-	
No. 5		13300	Closed	-	
Fatki		9000	Closed	-	
Byadgi		12400	Closed	-	
US 341		13500	Closed	-	
DenvorDelux		13000	Closed	-	
Teja		Warangal(Telangana)	12300	Closed	-
Wonder Hot			13200	Closed	-
341	13400		Closed	-	
DenvorDelux	13400		Closed	-	
Paprika	17000		Closed	-	
Fatki	10000		Closed	-	
No. 12	Bedia(M.P.)		14500	15000	-500
Indu 2070		14500	15000	-500	
MICO (Teja)		15000	16000	-1000	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13800	14000	-200	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13800	14000	-200	
Fatki		10500	10700	-200	
Packing	Haveri (Karnataka)	13800	14000	-200	
Dabbi		16200	16200	Unch	
Thumps-UP Best		15600	15600	Unch	
Thumps-UP- II		13300	13300	Unch	
Thumps-UP Medium-I		10800	10800	Unch	
Thumps-UP Medium-II		8300	8300	Unch	
Janata		NA	NA	-	
Ralies		11900	11900	Unch	
Teja		12000	12000	Unch	
Rayachur		15600	15600	Unch	
Duplicate Byadgi		12000	12000	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre	14-Mar-16	13-Mar-16	Change	
Arrivals	Guntur(A.P.)	100000	Closed	--	
Off-take		100000	Closed	--	
Arrivals	Warangal(Telangana)	45000	Closed	--	
Arrivals	Haveri (Karnataka)	NA	NA	--	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 12.3.16	In-Process 12.3.16	Total 12.3.16	FED 7.3.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday.
- Domestic demand as well as exporters was reported active in the spot market.
- Lower stocks reported in the domestic market. As per Agriwatch Supply and Demand scenario, Turmeric ending stock for 2015 -16 (till January) reported around 1.47 lakh tonnes compared to last year 1.54 lakh tones.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Mar-16	13-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	Closed	-
Double polish finger		9600	Closed	-
Gattah (unpolished)		8500	Closed	-
Gattah (double polished)		9300	Closed	-
Bulb	Duggirala(A.P.)	9325	NA	-
Finger		9325	NA	-
Finger	Erode(T.N.)	9800	Closed	-
Gattah		9400	Closed	-
Sellem		10500	Closed	-
Bulb	Salem(T.N.)	9280	NA	-
Finger		9670	NA	-
Rajpuri/Selam Finger	Sangli(Mah.)	13500	11000	2500
Rajpuri Medium		10200	10000	200
DesiKadappa		9500	9300	200
Finger	Warangal(Telangana)	9700	Closed	-
Round		9700	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrival	Nizamabad(A.P.)	16000	Closed	-
Off-take		16000	Closed	-
Arrival*	Duggirala(A.P.)	932	NA	-
Arrival*	Salem(T.N.)	1	NA	-
Arrival	Erode(T.N.)	6000	Closed	-
Off-take		6000	Closed	-
Arrival	Sangli(Mah.)	16800	15500	1300
Arrival	Warangal(Telangana)	70	Closed	-
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+174.00	8972	9442	8966	9254
May-16	+156.00	9180	9480	9180	9304
Jun-16	+68.00	9494	9504	9376	9376

Contract	Volume	Change	OI	Change
Apr-16	18,975	-820	32,595	-1,080
May-16	7,565	1,385	14,615	2,125
Jun-16	690	170	955	30

Spread	Apr-16	May-16	Jun-16
Basis	-454		
Apr-16		50	
May-16			72

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 12.3.16	In-Process 12.3.16	Total 12.3.16	FED 7.3.16
Sangli	0	209	209	--
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Mixed sentiment witnessed in Black pepper market on Monday.
- Lower production expectations current year support prices.
- Export prices were at \$9,850 a tonne c&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	14-Mar-16	13-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	61800	Closed	-
Garbled		64800	Closed	-
Ungarbled	Chikmagalur(Kar.)	63500	64000	-500
Unpolished	New Delhi	71000	71000	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrivals	Kochi(Ker.)	28	Closed	-
Off-take		28	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 12.3.16	In-Process 12.3.16	Total 12.3.16	FED 7.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mixed sentiment witnessed in Jeera market on Monday. Increasing supply reported today.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	14-Mar-16	13-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	14375	14450	-75
Local	Patan (Guj.)	14375	14710	-335
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	NR	14000	-
Local	Jodhpur (Raj.)	14000	14700	-700
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	15000	15000	Unch
Ganesh	New Delhi	14500	14500	Unch
Poojari type / Machine Cut		16400	16000	400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrival	Unjha(Guj.)	45000	40000	5000
Off-take		45000	40000	5000
Arrival*	Rajkot(Guj.)	4400	3000	1400
Arrival*	Patan(Guj.)	1022	780	242
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	NR	1500	-
Arrival	Jodhpur(Raj.)	2200	1000	1200
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	800	500	300
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	-155.00	14885.00	15035.00	14705.00	14780.00
Apr-16	-125.00	14825.00	15025.00	14660.00	14700.00
May-16	-190.00	15040.00	15170.00	14820.00	14870.00

Spread	Mar-16	Apr-16	May-16
Basis	20		
Mar-16		-80	
Apr-16			170

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 12.3.16	In-Process 12.3.16	Total 12.3.16	FED 7.3.16
Jodhpur	30	0	30	30
Unjha	176	0	176	200

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	567	-1,302	1,215	-405
Apr-16	10,860	162	9,825	129
May-16	2,088	-297	2,802	42

### CARDAMOM

**Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom Kochi market on Monday.
- Lower supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		14-Mar-16	13-Mar-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	954	884	70
	Avg. Price	528	522	6
<b>New Delhi</b>	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	14-Mar-16	13-Mar-16	Change
Arrivals	Kochi	40321	80206	-39885
Off-take		38877	75141	-36263

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Mar-16	+1.90	650.00	672.00	650.00	655.00
Apr-16	+27.20	684.00	708.00	676.60	708.00
May-16	+21.30	712.00	732.70	710.00	732.70

Contract	Volume	Change	OI	Change
Mar-16	59	3	111	-37
Apr-16	1,477	908	1,538	26
May-16	248	147	277	53

Spread	Mar-16	Apr-16	May-16
Basis	-127.00		
Mar-16		53.00	
Apr-16			24.70

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.3.16	12.3.16	12.3.16	7.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Monday. Increasing supply reported today.
- Buyers reported active in the spot market due to good quality new supply coming to the market.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	14-Mar-16	13-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	5800	Closed	-
Eagle		6800	Closed	-
Scooter		7800	Closed	-
Badami	Neemuch (M.P.)	7000	Closed	-
Eagle		7500	Closed	-
Scooter		9500	Closed	-
Eagle	Ramganj (Raj.)	6000	6000	Unch
Eagle(Split)		6000	6000	Unch
Badami		5700	5700	Unch
Badami(Split)		5700	5700	Unch
Scooter		7400	7400	Unch
Eagle	Baran (Raj.)	5650	5650	Unch
Badami		5150	5150	Unch
Eagle	Bhawani (Raj.)	7000	6950	50
Badami		6500	6250	250
Scooter		7500	7950	-450
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	6500	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	14-Mar-16	13-Mar-16	Change
Arrival	Kota (Raj.)	8000	6000	2000
Offtake		8000	6000	2000
Arrival	Guna (M.P.)	4000	Closed	-
Offtake		4000	Closed	-
Arrival	Neemuch (M.P.)	800	Closed	-
Offtake		800	Closed	-
Arrival	Ramganj (Raj.)	17000	12000	5000
Offtake		17000	12000	5000
Arrival	Baran (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrival	Bhawani (Raj.)	5000	2500	2500
Offtake		5000	2500	2500
Arrival	Gondal(Guj.)	NR	7000	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-41	6885	6885	6688	6688
May-16	-29	6934	6939	6751	6751
Jun-16	-2	6950	6981	6900	6908

Contract	Volume	Change	OI	Change
Apr-16	6,760	-1,550	15,400	-460
May-16	3,600	-110	8,540	-480
Jun-16	170	-30	3,400	20

Spread	Apr-16	May-16	Jun-16
Basis	312		
Apr-16		63	
May-16			157

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 12.3.16	In-Process 12.3.16	Total 12.3.16	FED 7.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2016	12.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			65084	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2016	12.3.2016
Dry Chilies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		13500	--
			Local		--	--
			Mankattu	Average	11500	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		□	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					14.3.2016	12.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	16000	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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