

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Tuesday. Supply reported down in Guntur spot market.
- Carry forward stocks reported lower in India current year also support chilli prices.
- In Karnataka, Final Rabi Chilli sown area is 12472.95 hectares as against targeted area of 21697 hectares. Last year area coverage for the same period was 15758 hectares

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-16	14-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12300	Unch
LCA 334		12500	12500	Unch
Teja		12600	12600	Unch
No. 273		12700	12700	Unch
No. 5		13300	13300	Unch
Fatki		9000	9000	Unch
Byadgi		12400	12400	Unch
US 341		13500	13500	Unch
DenvorDelux		13000	13000	Unch
Teja		Warangal(Telangana)	12400	12300
Wonder Hot	13300		13200	100
341	13500		13400	100
DenvorDelux	13500		13400	100
Paprika	17100		17000	100
Fatki	10100		10000	100
No. 12	Bedia(M.P.)		14500	14500
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13800	13800	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13800	13800	Unch
Fatki		10500	10500	Unch
Packing		13800	13800	Unch
Dabbi	Haveri (Karnataka)	NA	16200	-
Thumps-UP Best		NA	15600	-
Thumps-UP- II		NA	13300	-
Thumps-UP Medium-I		NA	10800	-
Thumps-UP Medium-II		NA	8300	-
Janata		NA	NA	-
Ralies		NA	11900	-
Teja		NA	12000	-
Rayachur		NA	15600	-
Duplicate Byadgi		NA	12000	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrivals	Guntur(A.P.)	80000	100000	-20000
Off-take		80000	100000	-20000
Arrivals	Warangal(Telangana)	32000	45000	-13000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.16	14.3.16	14.3.16	14.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- By and large steady to weak sentiment witnessed in Turmeric market on Tuesday.
- Increasing supply put cap on prices today.
- Lower stocks reported in the domestic market. As per Agriwatch Supply and Demand scenario, Turmeric ending stock for 2015 -16 (till January) reported around 1.47 lakh tonnes compared to last year 1.54 lakh tones.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Mar-16	14-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9600	-100
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	9200	9325	-125
Finger		9200	9325	-125
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9400	9400	Unch
Sellem		10500	10500	Unch
Bulb	Salem(T.N.)	9250	9280	-30
Finger		9650	9670	-20
Rajpuri/Selam Finger	Sangli(Mah.)	13300	13500	-200
Rajpuri Medium		10000	10200	-200
DesiKadappa		9300	9500	-200
Finger	Warangal(Telangana)	9900	9700	200
Round		9900	9700	200
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrival	Nizamabad(A.P.)	10000	16000	-6000
Off-take		10000	16000	-6000
Arrival*	Duggirala(A.P.)	659	932	-273
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	8000	6000	2000
Off-take		8000	6000	2000
Arrival	Sangli(Mah.)	18000	16800	1200
Arrival	Warangal(Telangana)	100	70	30
Arrival * Otl				

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
Apr-16	-60	9270	9338	9182	9228
May-16	-42	9320	9400	9250	9300
Jun-16	-54	9458	9466	9404	9404

Contract	Volume	Change	OI	Change
Apr-16	9,550	-9,425	32,695	100
May-16	2,705	-4,860	14,505	-110
Jun-16	45	-645	955	0

Spread	Apr-16	May-16	Jun-16
Basis	-428		
Apr-16		72	
May-16			104

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.3.16	In-Process 14.3.16	Total 14.3.16	FED 14.3.16
Sangli	89	209	209	89
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in Black pepper market on Tuesday.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- Lower production expectations current year support prices.
- Export prices were at \$9,850 a tonne&f for Europe and \$10,100 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	15-Mar-16	14-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	NR	61800	--
Garbled		NR	64800	--
Ungarbled	Chikmagalur(Kar.)	62500	63500	-1000
Unpolished	New Delhi	70500	71000	-500
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrivals	Kochi(Ker.)	NR	28	
Off-take		NR	28	
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/--\$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 14.3.16	In-Process 14.3.16	Total 14.3.16	FED 14.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- Buyers reported inactive in the spot market due to moisture content supply.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	15-Mar-16	14-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		14800	14800	Unch
Poojari type /Machine Cut		15800	15800	Unch
Local	Rajkot (Guj.)	14375	14375	Unch
Local	Patan (Guj.)	13950	14375	-600
Local	Dhrol (Guj.)	13675	NR	-
Local	Gondal (Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	14000	14000	Unch
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14500	15000	-500
Ganesh	New Delhi	14200	14500	-300
Poojari type / Machine Cut		16400	16400	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrival	Unjha(Guj.)	35000	45000	-10000
Off-take		35000	45000	-10000
Arrival*	Rajkot(Guj.)	4000	4400	-400
Arrival*	Patan(Guj.)	1050	1022	28
Arrival*	Dhrol(Guj.)	223	NR	-
Arrival	Gondal(Guj.)	NR	NR	-
Arrival	Jodhpur(Raj.)	3000	2200	800
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	1300	800	500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+55.00	14725.00	14905.00	14725.00	14815.00
Apr-16	-5.00	14700.00	14800.00	14630.00	14685.00
May-16	+10.00	14850.00	14955.00	14800.00	14875.00

Spread	Mar-16	Apr-16	May-16
Basis	-15		
Mar-16		-130	
Apr-16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	14.3.16	14.3.16	14.3.16	14.3.16
Jodhpur	30	0	30	30
Unjha	176	0	176	176

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	429	-138	993	-222
Apr-16	5,850	-5,010	10,038	213
May-16	1,254	-834	2,637	-165

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi market on Tuesday.
- Increasing supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Exporters have bought an estimated 60 - 70 tonnes of cardamom.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		15-Mar-16	14-Mar-16	Change
Kochi Benchmark market	Max price	1100	954	146
	Avg. Price	529	528	1
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	15-Mar-16	14-Mar-16	Change
Arrivals	Kochi	77438	40321	37117
Off-take		75549	38877	36671

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+19.20	660.00	682.00	655.10	682.00
Apr-16	+8.00	709.00	736.30	706.50	716.00
May-16	-8.40	734.00	743.00	723.00	724.20

Contract	Volume	Change	OI	Change
Mar-16	41	-18	65	-46
Apr-16	1,838	361	1,556	18
May-16	290	42	257	-20

Spread	Mar-16	Apr-16	May-16
Basis	-153.00		
Mar-16		34.00	
Apr-16			8.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	14.3.16	14.3.16	14.3.16	14.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Tuesday. Increasing supply reported today.
- Buyers reported active in the spot market due to good quality new supply coming to the market.
- Due to hailstorm in Rajasthan and Madhya Pradesh growing regions last week, around 8 - 10% crop reported damaged.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	15-Mar-16	14-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami		Guna (M.P.)	5500	5800
Eagle	6500		6800	-300
Scooter	7500		7800	-300
Badami	Neemuch (M.P.)		7000	7000
Eagle		7500	7500	Unch
Scooter		9500	9500	Unch
Eagle	Ramganj (Raj.)	6000	6000	Unch
Eagle(Split)		6000	6000	Unch
Badami		5700	5700	Unch
Badami(Split)		5700	5700	Unch
Scooter		7400	7400	Unch
Eagle	Baran (Raj.)	6000	5650	350
Badami		5500	5150	350
Eagle	Bhawani (Raj.)	6500	7000	-500
Badami		6100	6500	-400
Scooter		7500	7500	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	NR	-
Eagle		NR	NR	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	15-Mar-16	14-Mar-16	Change
Arrival	Kota (Raj.)	12000	8000	4000
Offtake		12000	8000	4000
Arrival	Guna (M.P.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Neemuch (M.P.)	700	800	-100
Offtake		700	800	-100
Arrival	Ramganj (Raj.)	25000	17000	8000
Offtake		25000	17000	8000
Arrival	Baran (Raj.)	9000	8000	1000
Offtake		9000	8000	1000
Arrival	Bhawani (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-36	6690	6760	6630	6681
May-16	-47	6735	6815	6695	6738
Jun-16	-92	6862	6882	6842	6847

Contract	Volume	Change	OI	Change
Apr-16	6,740	-20	15,420	20
May-16	3,810	210	9,240	700
Jun-16	100	-70	3,460	60

Spread	Apr-16	May-16	Jun-16
Basis	319		
Apr-16		57	
May-16			109

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 14.3.16	In-Process 14.3.16	Total 14.3.16	FED 14.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2016	14.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			65084	65084
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	60216
	Yellapura	Uttara Kannada			--	57999
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2016	14.3.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13500	13500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					15.3.2016	14.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	10238	16000
	Bangalore	Bangalore	Turmeric Stick	Average	9250	10000

-- refers to Not Available.

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