

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Wednesday. Supply reported up in Warangal spot market.
- Lower production current year supported the prices in the spot market.
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-16	15-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12300	Unch
LCA 334		12500	12500	Unch
Teja		12600	12600	Unch
No. 273		12700	12700	Unch
No. 5		13300	13300	Unch
Fatki		9000	9000	Unch
Byadgi		12400	12400	Unch
US 341		13500	13500	Unch
Denvor Delux		13000	13000	Unch
Teja		Warangal(Telangana)	12400	12400
Wonder Hot	13300		13300	Unch
341	13500		13500	Unch
Denvor Delux	13500		13500	Unch
Paprika	17100		17100	Unch
Fatki	10100		10100	Unch
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13800	13800	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13800	13800	Unch
Fatki		10500	10500	Unch
Packing		13800	13800	Unch
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Guntur(A.P.)	80000	80000	Unch
Off-take		80000	80000	Unch
Arrival	Warangal(Telangana)	40000	32000	8000
Arrival	Haveri (Karnataka)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	15.3.16	15.3.16	15.3.16	14.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Wednesday.
- Increasing supply put cap on prices today.
- Lower stocks reported in the domestic market. As per Agriwatch Supply and Demand scenario, Turmeric ending stock for 2015 -16 (till January) reported around 1.47 lakh tonnes compared to last year 1.54 lakh tones.
- As per Agriwatch production estimate, Turmeric production reported lower current year.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-16	15-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9600	9500	100
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	9250	9200	50
Finger		9250	9200	50
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9400	9400	Unch
Sellem		10500	10500	Unch
Bulb	Salem(T.N.)	9300	9250	50
Finger		9700	9650	50
Rajpuri/Selam Finger	Sangli(Mah.)	13100	13300	-200
Rajpuri Medium		9800	10000	-200
Desi Kadappa		9100	9300	-200
Finger	Warangal(Telangana)	9600	9900	-300
Round		9600	9900	-300
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Nizamabad(A.P.)	8000	10000	-2000
Off-take		8000	10000	-2000
Arrival*	Duggirala(A.P.)	473	659	-186
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	5000	8000	-3000
Off-take		5000	8000	-3000
Arrival	Sangli(Mah.)	18500	18000	500
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-260	9278	9278	9000	9010
May-16	-244	9308	9328	9066	9088
Jun-16	-242	9452	9466	9162	9190

Contract	Volume	Change	OI	Change
Apr-16	13,200	3,650	31,905	-790
May-16	2,945	240	14,840	335
Jun-16	300	255	975	20

Spread	Apr-16	May-16	Jun-16
Basis	-210		
Apr-16		78	
May-16			102

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.3.16	In-Process 15.3.16	Total 15.3.16	FED 14.3.16
Sangli	189	0	189	89
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday. Lower supply reported today.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- Lower production expectations current year support prices.
- Export prices were at \$9,675 a tonne c&f for Europe and \$9,925 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-16	15-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	61800	61800	Unch
Garbled		64800	64800	Unch
Ungarbled	Chikmagalur(Kar.)	62500	62500	Unch
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Kochi(Ker.)	23	28	-5
Off-take		23	28	-5
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.3.16	In-Process 15.3.16	Total 15.3.16	FED 14.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday. Increasing supply reported today.
- Buyers reported inactive in the spot market due to moisture content supply.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	16-Mar-16	15-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13400	13600	-200
NCDEX Quality		14600	14800	-200
Poojari type /Machine Cut		15600	15800	-200
Local	Rajkot (Guj.)	14375	14375	Unch
Local	Patan (Guj.)	15000	13950	1050
Local	Dhrol (Guj.)	13175	13675	-500
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14710	14000	710
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	14000	14200	-200
Poojari type / Machine Cut		16000	16400	-400
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Unjha(Guj.)	40000	35000	5000
Off-take		40000	35000	5000
Arrival*	Rajkot(Guj.)	2800	4000	-1200
Arrival*	Patan(Guj.)	695	1050	-355
Arrival*	Dhrol(Guj.)	256	223	33
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	2000	3000	-1000
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	1200	1300	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	-200.00	14780.00	14780.00	14550.00	14610.00
Apr-16	-205.00	14640.00	14640.00	14400.00	14465.00
May-16	-225.00	14760.00	14795.00	14560.00	14630.00

Spread	Mar-16	Apr-16	May-16
Basis	-10		
Mar-16		-145	
Apr-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 15.3.16	In-Process 15.3.16	Total 15.3.16	FED 14.3.16
Jodhpur	42	30	72	30
Unjha	188	63	251	176

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	414	-15	834	-159
Apr-16	10,698	4,848	8,760	-1,278
May-16	3,657	2,403	3,189	552

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom Kochi market on Wednesday.
- Lower supply reported today as picking activity yet to end for current year.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Exporters have bought an estimated 60 - 70 tonnes of cardamom.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		16-Mar-16	15-Mar-16	Change
Vandanmettu Benchmark market	Max price	882	1100	-218
	Avg. Price	531	529	2
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Vandanmettu	54696	77438	-22742
Off-take		53845	75549	-21704

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+0.20	721.00	731.50	711.00	715.00
May-16	+1.40	730.00	735.00	724.10	726.60
Jun-16	-3.80	745.00	750.40	744.10	746.00

Contract	Volume	Change	OI	Change
Apr-16	1,385	1,344	1,608	1,543
May-16	86	-1,752	268	-1,288
Jun-16	10	-280	43	-214

Spread	Apr-16	May-16	Jun-16
Basis	-184.00		
Mar-16		11.60	
Apr-16			19.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	15.3.16	15.3.16	15.3.16	15.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Wednesday. Increasing supply reported today.
- Coriander new supply reported up in the Kota spot market.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags. No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	16-Mar-16	15-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	7000	-200
Eagle(Split)		6800	7000	-200
Badami		6300	6500	-200
Badami(Split)		6300	6500	-200
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		7500	7500	Unch
Badami	Neemcu(M.P.)	7000	7000	Unch
Eagle		7500	7500	Unch
Scooter		9500	9500	Unch
Eagle	Ramganj (Raj.)	5900	6000	-100
Eagle(Split)		5900	6000	-100
Badami		5600	5700	-100
Badami(Split)		5600	5700	-100
Scooter		7300	7400	-100
Eagle	Baran (Raj.)	5900	6000	-100
Badami		5400	5500	-100
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		6100	6100	Unch
Scooter		7500	7500	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	16-Mar-16	15-Mar-16	Change
Arrival	Kota (Raj.)	15000	12000	3000
Offtake		15000	12000	3000
Arrival	Guna (M.P.)	4000	5000	-1000
Offtake		4000	5000	-1000
Arrival	Neemcu(M.P.)	500	700	-200
Offtake		500	700	-200
Arrival	Ramganj (Raj.)	15000	25000	-10000
Offtake		15000	25000	-10000
Arrival	Baran (Raj.)	8000	9000	-1000
Offtake		8000	9000	-1000
Arrival	Bhawani (Raj.)	1500	3000	-1500
Offtake		1500	3000	-1500
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-50	6654	6732	6611	6630
May-16	-53	6711	6774	6683	6690
Jun-16	-67	6806	6868	6786	6786

Contract	Volume	Change	OI	Change
Apr-16	5,370	-1,370	15,860	440
May-16	2,050	-1,760	8,430	-810
Jun-16	270	170	3,540	80

Spread	Apr-16	May-16	Jun-16
Basis	170		
Apr-16		60	
May-16			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 15.3.16	In-Process 15.3.16	Total 15.3.16	FED 14.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2016	15.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			56000	65084
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2016	15.3.2016
Dry Chilies			Byadgi		15000	15000
			Guntur		13000	13500
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		11500	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					16.3.2016	15.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	10238
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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