

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market on Thursday.
- Lower production current year supported the prices in the spot market
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-16	16-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12300	12300	Unch
LCA 334		12500	12500	Unch
Teja		12600	12600	Unch
No. 273		12700	12700	Unch
No. 5		13300	13300	Unch
Fatki		9000	9000	Unch
Byadgi		12400	12400	Unch
US 341		13500	13500	Unch
Denvor Delux		13000	13000	Unch
Teja		Warangal(Telangana)	12200	12400
Wonder Hot	13100		13300	-200
341	13300		13500	-200
Denvor Delux	13300		13500	-200
Paprika	16900		17100	-200
Fatki	9900		10100	-200
No. 12	Bedia (M.P.)		14500	14500
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	13500	13800	-300
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13500	13800	-300
Fatki		10200	10500	-300
Packing		13500	13800	-300
Dabbi	Haveri (Karnataka)	NR	NR	--
Thumps-UP Best		NR	NR	--
Thumps-UP- II		NR	NR	--
Thumps-UP Medium-I		NR	NR	--
Thumps-UP Medium-II		NR	NR	--
Janata		NR	NR	--
Ralies		NR	NR	--
Teja		NR	NR	--
Rayachur		NR	NR	--
Duplicate Byadgi		NR	NR	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Guntur(A.P.)	80000	80000	Unch
Off-take		80000	80000	Unch
Arrival	Warangal(Telangana)	35000	40000	-5000
Arrival	Haveri (Karnataka)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	16.3.16	16.3.16	16.3.16	14.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Thursday. Nizamabad mandi is closed due to dispute between traders and workers.
- Increasing new crop supply reported today.
- Lower production expectations may support Turmeric prices in coming days. As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-16	16-Mar-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	Closed	8800	--
Double polish finger		Closed	9600	--
Gattah (unpolished)		Closed	8500	--
Gattah (double polished)		Closed	9300	--
Bulb	Duggirala (A.P.)	8400	9250	-850
Finger		8400	9250	-850
Finger	Erode(T.N.)	9800	9800	Unch
Gattah		9400	9400	Unch
Sellem		10500	10500	Unch
Bulb	Salem (T.N.)	9100	9300	-200
Finger		9800	9700	100
Rajpuri/Selam Finger	Sangli (Mah.)	13400	13100	300
Rajpuri Medium		10000	9800	200
Desi Kadappa		9300	9100	200
Finger	Warangal (Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	8000	--
Off-take		Closed	8000	--
Arrival*	Duggirala (A.P.)	742	473	269
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	12000	5000	7000
Off-take		12000	5000	7000
Arrival	Sangli (Mah.)	12500	18500	-6000
Arrival	Warangal(Telangana)	100	100	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-180	8980	9140	8846	8846
May-16	-218	9094	9180	8850	8876
Jun-16	-292	9202	9244	8896	8934

Contract	Volume	Change	OI	Change
Apr-16	12,750	-450	32,185	280
May-16	3,430	485	15,580	740
Jun-16	370	70	990	15

Spread	Apr-16	May-16	Jun-16
Basis	---		
Apr-16		30	
May-16			58

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.16	In-Process 16.3.16	Total 16.3.16	FED 14.3.16
Sangli	189	0	189	89
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Thursday. Lower supply reported today.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- Lower production expectations current year support prices.
- Export prices were at \$9,675 a tonne c&f for Europe and \$9,925 a tonne c&f for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-16	16-Mar-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	61800	61800	Unch
Garbled		64800	64800	Unch
Ungarbled	Chikmagalur (Kar.)	62500	62500	Unch
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Kochi (Ker.)	20	23	-3
Off-take		20	23	-3
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.16	In-Process 16.3.16	Total 16.3.16	FED 14.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Thursday. Increasing supply reported today.
- Buyers reported inactive in the spot market due to moisture content supply.
- New Jeera crop arrivals entering to the market. Some farmers in Gujarat harvesting their Jeera crop early due to fear for crop damage of rainfall. Last year in March Jeera crop badly damaged due to rainfall.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	17-Mar-16	16-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13400	-100
NCDEX Quality		14400	14600	-200
Poojari type /Machine Cut		15400	15600	-200
Local	Rajkot (Guj.)	14250	14375	-125
Local	Patan (Guj.)	13730	15000	-1270
Local	Dhrol (Guj.)	13100	13175	-75
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	14200	14710	-510
Local	Merta City(Nagaur)(Raj.)	NA	NA	--
Local	Nagaur(Raj.)	NA	NA	--
Local	Anandpur Kalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	14000	14000	Unch
Poojari type / Machine Cut		16000	16000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Unjha (Guj.)	42000	40000	2000
Off-take		42000	40000	2000
Arrival*	Rajkot (Guj.)	2825	2800	25
Arrival*	Patan(Guj.)	725	695	30
Arrival*	Dhrol(Guj.)	201	256	-55
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	4000	2000	2000
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	--
Arrival	Nagaur(Raj.)	NA	NA	--
Arrival	Anandpur Kalu(Raj.)	1200	1200	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+380.00	14740.00	15080.00	14640.00	15015.00
Apr-16	+225.00	14500.00	14780.00	14365.00	14650.00
May-16	+220.00	14570.00	14935.00	14545.00	14805.00

Spread	Mar-16	Apr-16	May-16
Basis	-615		
Mar-16		-365	
Apr-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 16.3.16	In-Process 16.3.16	Total 16.3.16	FED 14.3.16
Jodhpur	42	30	72	30
Unjha	224	27	251	176

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	444	30	435	-399
Apr-16	11,862	1,164	9,336	576
May-16	2,127	-1,530	3,360	171

CARDAMOM

Fundamentals:

- Continue mixed sentiment witnessed in Cardamom Kochi market on Thursday.
- Increasing supply reported today. Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Exporters have bought an estimated 60 - 70 tonnes of cardamom.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		17-Mar-16	16-Mar-16	Change
Kumily Benchmark market	Max price	881	882	-1
	Avg. Price	536	531	5
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Kumily	87459	54696	32763
Off-take		87158	53845	33313

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+4.00	717.00	728.90	717.00	725.50
May-16	-0.90	729.50	729.50	723.00	725.00
Jun-16	-1.10	745.80	745.80	740.40	745.00

Spread	Apr-16	May-16	Jun-16
Basis	-189.50		
Apr-16		-0.50	
May-16			20.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-16	783	-602	1,630	22
May-16	73	-13	288	20
Jun-16	4	-6	44	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.3.16	16.3.16	16.3.16	16.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Thursday. By and large increasing supply reported today.
- Coriander new supply reported up in the major spot market.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags.
- Due to hailstorm in Rajasthan and Madhya Pradesh growing regions last week, around 8 - 10% crop reported damaged.
- No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	17-Mar-16	16-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5200	5500	-300
Eagle		6200	6500	-300
Scooter		7000	7500	-500
Badami	Neemuch (M.P.)	6800	7000	-200
Eagle		7500	7500	Unch
Scooter		9300	9500	-200
Eagle	Ramganj (Raj.)	5900	5900	Unch
Eagle(Split)		5900	5900	Unch
Badami		5600	5600	Unch
Badami(Split)		5600	5600	Unch
Scooter		7300	7300	Unch
Eagle	Baran (Raj.)	5900	5900	Unch
Badami		5400	5400	Unch
Eagle	Bhawani (Raj.)	6400	6500	-100
Badami		6000	6100	-100
Scooter		7400	7500	-100
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Kota (Raj.)	8000	15000	-7000
Offtake		8000	15000	-7000
Arrival	Guna (M.P.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Neemuch(M.P.)	250	500	-250
Offtake		250	500	-250
Arrival	Ramganj (Raj.)	25000	15000	10000
Offtake		25000	15000	10000
Arrival	Baran (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrival	Bhawani (Raj.)	2500	1500	1000
Offtake		2500	1500	1000
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+5.00	6635	6737	6621	6640
May-16	+3.00	6694	6796	6694	6700
Jun-16	-28	6827	6894	6786	6800

Contract	Volume	Change	OI	Change
Apr-16	5,250	-120	15,740	-120
May-16	1,960	-90	9,050	620
Jun-16	260	-10	3,600	60

Spread	Apr-16	May-16	Jun-16
Basis	160		
Apr-16		60	
May-16			100

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 16.3.16	In-Process 16.3.16	Total 16.3.16	FED 14.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2016	16.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			60000	56000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2016	16.3.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	15000
			Guntur		--	13000
			Local		--	--
			Mankattu	Average	--	11500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					17.3.2016	16.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.