

### REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market on Friday.
- At higher price level buyers reported inactive in the spot market.
- In Byadgi spot market Haveri district, new Chilli crop supply reported around 160926 bags (1 bag = 35 Kgs) on 17<sup>th</sup> March as compared to previous auction around 152990 bags.
- Lower production current year supported the prices in the spot market
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	18-Mar-16	17-Mar-16	Change	
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	12300	-300	
LCA 334		12300	12500	-200	
Teja		12300	12600	-300	
No. 273		12200	12700	-500	
No. 5		13000	13300	-300	
Fatki		9200	9000	200	
Byadgi		12200	12400	-200	
US 341		13300	13500	-200	
DenvorDelux		13000	13000	Unch	
Teja		Warangal(Telangana)	12300	12200	100
Wonder Hot	12600		13100	-500	
341	13200		13300	-100	
DenvorDelux	13300		13300	Unch	
Paprika	16000		16900	-900	
Fatki	9500		9900	-400	
No. 12	Bedia(M.P.)		14500	14500	Unch
Indu 2070		14500	14500	Unch	
MICO (Teja)		15000	15000	Unch	
Jhankar		NA	NA	-	
Ganesh		NA	NA	-	
Teja(Khamam)	New Delhi	13500	13500	Unch	
M.P. MacoTeja		NA	NA	-	
Pala 12		NA	NA	-	
LCA 334		13500	13500	Unch	
Fatki		10200	10200	Unch	
Packing		13500	13500	Unch	
Dabbi		Haveri (Karnataka)	15200	15200	Unch
Thumps-UP Best	14200		14200	Unch	
Thumps-UP- II	12000		12000	Unch	
Thumps-UP Medium-I	10000		10000	Unch	
Thumps-UP Medium-II	7600		7600	Unch	
Janata	NA		NA	-	
Ralies	12000		12000	Unch	
Teja	11300		11300	Unch	
Rayachur	14200		14200	Unch	
Duplicate Byadgi	11500		11500	Unch	
Arrivals & Off-take in bags (1 bag = 45 Kg)					
Parameter	Centre		18-Mar-16	17-Mar-16	Change
Arrival	Guntur(A.P.)	80000	80000	Unch	
Off-take		80000	80000	Unch	
Arrival	Warangal(Telangana)	35000	35000	Unch	
Arrival	Haveri (Karnataka)	NR	160926	-	

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	17.3.16	17.3.16	17.3.16	14.3.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Friday.
- Increasing new crop supply reported today.
- Lower production expectations may support Turmeric prices in coming days. As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-16	17-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8900	Closed	-
Double polish finger		9700	Closed	-
Gattah (unpolished)		8500	Closed	-
Gattah (double polished)		9300	Closed	-
Bulb	Duggirala(A.P.)	9200	8400	800
Finger		9200	8400	800
Finger	Erode(T.N.)	9600	9800	-200
Gattah		9200	9400	-200
Sellem		10300	10500	-200
Bulb	Salem(T.N.)	9150	9100	
Finger		9560	9800	
Rajpuri/Selam Finger	Sangli(Mah.)	15000	13400	1600
Rajpuri Medium		11000	10000	1000
DesiKadappa		9500	9300	200
Finger	Warangal(Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-Mar-16	17-Mar-16	Change
Arrival	Nizamabad(A.P.)	9000	Closed	-
Off-take		9000	Closed	-
Arrival*	Duggirala(A.P.)	5110	742	4368
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	15000	12000	3000
Off-take		15000	12000	3000
Arrival	Sangli(Mah.)	11000	12500	-1500
Arrival	Warangal(Telangana)	85	100	-15
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-84	8780	8900	8716	8762
May-16	-146	8886	8938	8778	8814
Jun-16	-170	8970	8996	8842	8890

Contract	Volume	Change	OI	Change
Apr-16	12,590	-160	32,175	-10
May-16	6,245	2,815	15,665	85
Jun-16	445	75	1,070	80

Spread	Apr-16	May-16	Jun-16
Basis	38		
Apr-16		52	
May-16			76

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.3.16	In-Process 17.3.16	Total 17.3.16	FED 14.3.16
Sangli	219	0	219	89
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in Black pepper market on Friday. Lower supply reported today.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- Lower production expectations current year support prices.
- Export prices were at \$9,825 a tonne c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-16	17-Mar-16	Change
Ungarbled	Kochi (Ker.) <b>Benchmark market</b>	61800	61800	Unch
Garbled		64800	64800	Unch
Ungarbled	Chikmagalur(Kar.)	62500	62500	Unch
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-Mar-16	17-Mar-16	Change
Arrival	Kochi (Ker.)	7	20	-13
Off-take		7	20	-13
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
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Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 17.3.16	In-Process 17.3.16	Total 17.3.16	FED 14.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- By and large firm sentiment witnessed in Jeera market on Friday. Lower supply reported today.
- Buyers reported active in the spot market due to supply.
- Good demand reported for new Jeera crop in the spot market. Exporters reported active in the domestic market at lower price level. During February month jeera export reported around 7209 tonnes.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-Mar-16	17-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13300	13300	Unch
NCDEX Quality		14700	14400	300
Poojari type /Machine Cut		15700	15400	300
Local	Rajkot (Guj.)	Closed	14250	-
Local	Patan (Guj.)	13980	13730	250
Local	Dhrol (Guj.)	13900	13100	800
Local	Gondal(Guj.)	NR	NR	-
Local	Jodhpur (Raj.)	14300	14200	100
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14000	14500	-500
Ganesh	New Delhi	14200	14000	200
Poojari type / Machine Cut		16300	16000	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	17-Mar-16	16-Mar-16	Change
Arrival	Unjha (Guj.)	40000	42000	-2000
Off-take		40000	42000	-2000
Arrival*	Rajkot (Guj.)	Closed	2825	-
Arrival*	Patan(Guj.)	483	725	-242
Arrival*	Dhrol(Guj.)	348	201	147
Arrival	Gondal(Guj.)	NR	NR	
Arrival	Jodhpur(Raj.)	2000	4000	-2000
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	1000	1200	-200
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	+240.00	14990.00	15255.00	14990.00	15200
Apr-16	+275.00	14540.00	14925.00	14540.00	14910
May-16	+290.00	14705.00	15105.00	14705.00	15100

Spread	Mar-16	Apr-16	May-16
Basis	-500		
Mar-16		-290	
Apr-16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 17.3.16	In-Process 17.3.16	Total 17.3.16	FED 14.3.16
Jodhpur	42	30	72	30
Unjha	224	39	263	176

(Quantity in MT)

Contract	Volume	Change	OI	Change
Mar-16	396	-48	120	-315
Apr-16	8,385	-3,477	9,480	144
May-16	2,235	108	4,134	774

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi market on Friday.
- Lower supply reported today. However, total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Exporters have bought an estimated 60 - 70 tonnes of cardamom.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-Mar-16	17-Mar-16	Change
<b>Kumily</b> <b>Benchmark market</b>	<b>Max price</b>	842	881	<b>-39</b>
	<b>Avg. Price</b>	504	536	<b>-32</b>
<b>New Delhi</b>	<b>Medium</b>	540	540	<b>Unch</b>
	<b>6.5 (Bold)</b>	560	560	<b>Unch</b>
	<b>7 (Bold)</b>	620	620	<b>Unch</b>
	<b>7.5 (Bold)</b>	730	730	<b>Unch</b>
	<b>8 (Bold)</b>	950	950	<b>Unch</b>
Arrival & Off-take in Kg				
Parameter	Centre	18-Mar-16	17-Mar-16	Change
<b>Arrival</b>	<b>Kumily</b>	36342	87459	<b>-51117</b>
<b>Off-take</b>		34976	87158	<b>-52182</b>

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+21.50	725.00	745.00	724.00	744.90
May-16	+6.50	728.60	734.90	721.50	731.70
Jun-16	+2.60	743.70	745.90	743.70	745.90

Spread	Apr-16	May-16	Jun-16
Basis	-240.90		
Apr-16		-13.20	
May-16			14.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-16	960	177	1,697	67
May-16	154	81	356	68
Jun-16	2	-2	44	0

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	17.3.16	17.3.16	17.3.16	16.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander market reported on Friday. By and large increasing supply reported today.
- Coriander new supply reported up in the major spot market.
- As per **Agriwatch survey**, Coriander production expected to increase in current sowing period. Current year production around 1.20 crore bags (1 bag = 40Kgs) compared to last year 1.00 crore bags.
- Due to hailstorm in Rajasthan and Madhya Pradesh growing regions last week, around 8 - 10% crop reported damaged.
- No major crop damage reported till now.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-Mar-16	17-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5200	5200	Unch
Eagle		6000	6200	-200
Scooter		7000	7000	Unch
Badami	Neemuch(M.P.)	6600	6800	-200
Eagle		6900	7500	-600
Scooter		8500	9300	-800
Eagle	Ramganj (Raj.)	Closed	5900	-
Eagle(Split)		Closed	5900	-
Badami		Closed	5600	-
Badami(Split)		Closed	5600	-
Scooter		Closed	7300	-
Eagle	Baran (Raj.)	5900	5900	Unch
Badami		5400	5400	Unch
Eagle	Bhawani (Raj.)	6400	6400	Unch
Badami		6000	6000	Unch
Scooter		7400	7400	Unch
Double Paroot		NA	NA	-
Badami	Gondal (Guj.)	NR	NR	-
Eagle		NR	NR	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	18-Mar-16	17-Mar-16	Change
Arrival	Kota (Raj.)	9000	8000	1000
Offtake		9000	8000	1000
Arrival	Guna (M.P.)	6000	5000	1000
Offtake		6000	5000	1000
Arrival	Neemuch(M.P.)	1500	250	1250
Offtake		1500	250	1250
Arrival	Ramganj (Raj.)	Closed	25000	-
Offtake		Closed	25000	-
Arrival	Baran (Raj.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrival	Bhawani (Raj.)	1500	2500	-1000
Offtake		1500	2500	-1000
Arrival	Gondal (Guj.)	NR	NR	-

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	-97	6651	6686	6521	6565
May-16	-179	6700	6731	6520	6540
Jun-16	-228	6846	6810	6618	6618

Contract	Volume	Change	OI	Change
Apr-16	10,440	5,190	14,600	-1,140
May-16	7,310	5,350	9,660	610
Jun-16	440	180	3,660	60

Spread	Apr-16	May-16	Jun-16
Basis	235		
Apr-16		-25	
May-16			78

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDEX- STOCK POSITION**

Stocks	Demat 17.3.16	In-Process 17.3.16	Total 17.3.16	FED 14.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2016	17.3.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			70000	60000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2016	17.3.2016
<b>Dry Chillies</b>	Bangalore	Bangalore	Byadgi		--	--
			Guntur		--	--
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.3.2016	17.3.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	9000	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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