

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Monday. Increasing supply reported today in the spot market.
- At higher price level buyers reported inactive in the spot market.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Mar-16	19-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	Closed	-
LCA 334		12000	Closed	-
Teja		12000	Closed	-
No. 273		12200	Closed	-
No. 5		13000	Closed	-
Fatki		9000	Closed	-
Byadgi		11500	Closed	-
US 341		13000	Closed	-
DenvorDelux		12600	Closed	-
Teja		Warangal(Telangana)	12100	Closed
Wonder Hot	12400		Closed	-
341	13000		Closed	-
Denvor Delux	13100		Closed	-
Paprika	15800		Closed	-
Fatki	9300		Closed	-
No. 12	Bedia(M.P.)	14500	14500	Unch
Indu 2070		14500	14500	Unch
MICO (Teja)		15000	15000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13500	Unch
Fatki		9500	10200	-700
Packing		13500	13500	Unch
Dabbi	Haveri (Karnataka)	15200	15200	Unch
Thumps-UP Best		14200	14200	Unch
Thumps-UP- II		12000	12000	Unch
Thumps-UP Medium-I		10000	10000	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		12000	12000	Unch
Teja		11300	11300	Unch
Rayachur		14200	14200	Unch
Duplicate Byadgi		11500	11500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Guntur(A.P.)	100000	Closed	-
Off-take		70000	Closed	-
Arrival	Warangal(Telangana)	45000	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.3.16	In-Process 19.3.16	Total 19.3.16	FED 14.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Monday. Buyers reported active for hybrid variety.
- Lower production expectations may support Turmeric prices in coming days.
- As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Mar-16	19-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8900	Closed	-
Double polish finger		9600	Closed	-
Gattah (unpolished)		8500	Closed	-
Gattah (double polished)		9300	Closed	-
Bulb	Duggirala(A.P.)	9250	9200	50
Finger		9250	9200	50
Finger	Erode(T.N.)	9500	Closed	-
Gattah		9100	Closed	-
Sellem		10200	Closed	-
Bulb	Salem(T.N.)	NR	NR	--
Finger		NR	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	15500	15200	300
Rajpuri Medium		11500	11200	300
DesiKadappa		10000	9700	300
Finger	Warangal(Telangana)	9600	Closed	-
Round		9600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Nizamabad(A.P.)	18000	Closed	-
Off-take		18000	Closed	-
Arrival*	Duggirala(A.P.)	624	2	622
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	15000	Closed	-
Off-take		15000	Closed	-
Arrival	Sangli (Mah.)	8000	6000	2000
Arrival	Warangal(Telangana)	100	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+80.00	8756	8976	8670	8890
May-16	+72.00	8700	8990	8700	8912
Jun-16	+70.00	8910	9104	8864	9002

Contract	Volume	Change	OI	Change
Apr-16	13,705	1,115	32,160	-15
May-16	3,940	-2,305	15,445	-220
Jun-16	1,055	610	1,335	265

Spread	Apr-16	May-16	Jun-16
Basis	10		
Apr-16		22	
May-16			90

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.3.16	In-Process 19.3.16	Total 19.3.16	FED 14.3.16
Sangli	10	0	10	89
Erode	--	--	--	--
Nizamabad	30	0	30	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady sentiment witnessed in Black pepper market on Monday.
- As per Agriwatch production estimate, due to bad weather condition during flowering stage pepper crop reported damaged in major growing regions of Kerala.
- Lower production expectations current year support prices.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Mar-16	19-Mar-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	63000	Closed	--
Garbled		66000	Closed	--
Ungarbled	Chikmagalur (Kar.)	62500	62500	Unch
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Kochi (Ker.)	3	Closed	--
Off-take		3	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 19.3.16	In-Process 19.3.16	Total 19.3.16	FED 14.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Monday.
- Buyers reported active in the spot market. Good demand reported for new Jeera crop in the spot market.
- Exporters reported active in the domestic market at lower price level. During February month jeera export reported around 7209 tonnes.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Mar-16	19-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13400	200
NCDEX Quality		15000	14700	300
Poojari type /Machine Cut		16000	15700	300
Local	Rajkot (Guj.)	14075	14200	-225
Local	Patan (Guj.)	14035	14510	-475
Local	Dhrol (Guj.)	13275	13225	-50
Local	Gondal(Guj.)	13750	15500	-1750
Local	Jodhpur (Raj.)	14500	14400	100
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	14500	14500	Unch
Ganesh	New Delhi	15000	15200	-200
Poojari type / Machine Cut		16200	16300	-100
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Unjha(Guj.)	50000	50000	Unch
Off-take		50000	50000	Unch
Arrival*	Rajkot(Guj.)	4000	2400	1600
Arrival*	Patan(Guj.)	434	494	-60
Arrival*	Dhrol(Guj.)	175	NR	-
Arrival	Gondal(Guj.)	2000	1700	300
Arrival	Jodhpur (Raj.)	2500	3000	-500
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	1000	1000	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+425.00	14820.00	15340.00	14820.00	15335.00
May-16	+440.00	14980.00	15570.00	14980.00	15515.00
Jun-16	+450.00	15245.00	15710.00	15215.00	15695.00

Spread	Apr-16	May-16	Jun-16
Basis	-335		
Apr-16		180	
May-16			180

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	19.3.16	19.3.16	19.3.16	14.3.16
Jodhpur	72	0	72	30
Unjha	344	0	344	176

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	11,466	11,070	10,293	10,173
May-16	3,171	-5,214	4,821	-4,659
Jun-16	381	-1,854	654	-3,480

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom Kochi market on Monday.
- Lower supply reported today as picking activity almost finished.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Mar-16	19-Mar-16	Change
Vandanmettu Benchmark market	Max price	745	936	-191
	Avg. Price	482	519	-37
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Vandanmettu	50793	95091	-44298
Off-take		47984	93572	-45588

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+6.20	740.20	751.00	728.00	744.00
May-16	+8.50	736.90	738.50	725.50	737.50
Jun-16	+11.20	750.00	756.00	750.00	756.00

Contract	Volume	Change	OI	Change
Apr-16	1,435	475	1,604	-93
May-16	91	-63	369	13
Jun-16	8	6	45	1

Spread	Apr-16	May-16	Jun-16
Basis	-262.00		
Apr-16		-6.50	
May-16			18.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	19.3.16	19.3.16	19.3.16	18.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander market reported on Monday.
- Coriander new supply reported up in the major spot market.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-Mar-16	19-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6300	6300	Unch
Badami(Split)		6300	6300	Unch
Badami	Guna (M.P.)	5500	5500	Unch
Eagle		6500	6500	Unch
Scooter		7500	7200	300
Badami	Neemcuh(M.P.)	6000	6300	-300
Eagle		6300	7200	-900
Scooter		8000	8500	-500
Eagle	Ramganj (Raj.)	6000	5800	200
Eagle(Split)		6000	5800	200
Badami		5700	5500	200
Badami(Split)		5700	5500	200
Scooter		7200	7200	Unch
Eagle	Baran (Raj.)	6200	5800	400
Badami		5600	5300	300
Eagle	Bhawani (Raj.)	6500	6400	100
Badami		5900	5800	100
Scooter		7100	7000	100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NA	NA	-
Eagle		6250	6250	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	21-Mar-16	19-Mar-16	Change
Arrival	Kota (Raj.)	11000	10000	1000
Offtake		11000	10000	1000
Arrival	Guna (M.P.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Neemcuh(M.P.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Ramganj (Raj.)	27000	30000	-3000
Offtake		27000	30000	-3000
Arrival	Baran (Raj.)	5000	6000	-1000
Offtake		5000	6000	-1000
Arrival	Bhawani (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Gondal(Guj.)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+88.00	6466	6740	6466	6632
May-16	+64.00	6500	6728	6466	6615
Jun-16	+39.00	6659	6810	6524	6698

Contract	Volume	Change	OI	Change
Apr-16	6,530	-3,910	14,180	-420
May-16	6,960	-350	10,540	880
Jun-16	360	-80	3,610	-50

Spread	Apr-16	May-16	Jun-16
Basis	168		
Apr-16		-17	
May-16			83

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 19.3.16	In-Process 19.3.16	Total 19.3.16	FED 14.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2016	19.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2016	19.3.2016
Dry Chillies			Byadgi		--	--
	Bangalore	Bangalore	Guntur		7089	--
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.3.2016	19.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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