

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Tuesday. Increasing supply reported today in the spot market.
- At higher price level buyers reported inactive in the spot market.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Mar-16	21-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	11700	Unch
LCA 334		12000	12000	Unch
Teja		12000	12000	Unch
No. 273		12200	12200	Unch
No. 5		13000	13000	Unch
Fatki		9000	9000	Unch
Byadgi		11500	11500	Unch
US 341		13000	13000	Unch
DenvorDelux		12600	12600	Unch
Teja		Warangal(Telangana)	12100	12100
Wonder Hot	12400		12400	Unch
341	13000		13000	Unch
DenvorDelux	13100		13100	Unch
Paprika	15800		15800	Unch
Fatki	9300		9300	Unch
No. 12	Bedia(M.P.)	NA	14500	-
Indu 2070		NA	14500	-
khammam(Teja)		13200	15000	-1800
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	13500	Unch
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13500	Unch
Fatki		9500	9500	Unch
Packing		13500	13500	Unch
Dabbi	Haveri (Karnataka)	15200	15200	Unch
Thumps-UP Best		14200	14200	Unch
Thumps-UP- II		12000	12000	Unch
Thumps-UP Medium-I		10000	10000	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		12000	12000	-
Teja		11300	11300	-
Rayachur		14200	14200	-
Duplicate Byadgi		11500	11500	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Guntur(A.P.)	70000	100000	-30000
Off-take		60000	70000	-10000
Arrival	Warangal(Telangana)	30000	45000	-15000
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices-- Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	21.3.16	21.3.16	21.3.16	21.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday. Erode market reported closed due to festive season.
- Buyers reported active for hybrid variety.
- Supply reported down today. Lower production expectations may support Turmeric prices in coming days.
- As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Mar-16	21-Mar-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8800	8900	-100
Double polish finger		9700	9600	100
Gattah (unpolished)		8500	8500	Unch
Gattah (double polished)		9300	9300	Unch
Bulb	Duggirala(A.P.)	9500	9250	250
Finger		9500	9250	250
Finger	Erode(T.N.)	Closed	9500	-
Gattah		Closed	9100	-
Sellem		Closed	10200	-
Bulb	Salem(T.N.)	NR	NR	-
Finger		NR	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	15000	15500	-500
Rajpuri Medium		10500	11500	-1000
DesiKadappa		9500	10000	-500
Finger	Warangal(Telangana)	9600	9600	Unch
Round		9600	9600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Nizamabad(A.P.)	9000	18000	-9000
Off-take		9000	18000	-9000
Arrival*	Duggirala(A.P.)	590	624	-34
Arrival*	Salem(T.N.)	NR	NR	-
Arrival	Erode(T.N.)	Closed	15000	-
Off-take		Closed	15000	-
Arrival	Sangli(Mah.)	8000	8000	Unch
Arrival	Warangal(Telangana)	60	100	-40
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-16.00	8920	9000	8880	8902
May-16	-18.00	8998	9006	8890	8912
Jun-16	+20.00	8996	9086	8988	9044

Contract	Volume	Change	OI	Change
Apr-16	8,070	-5,635	31,820	-340
May-16	3,455	-485	15,320	-125
Jun-16	730	-325	1,570	235

Spread	Apr-16	May-16	Jun-16
Basis	-102		
Apr-16		10	
May-16			132

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.3.16	In-Process 21.3.16	Total 21.3.16	FED 21.3.16
Sangli	319	0	319	319
Erode	--	--	--	--
Nizamabad	30	0	30	30
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in Black pepper market on Tuesday.
- Lower production expectations current year support prices.
- Lower pepper stocks supported the prices in the spot market.
- Export prices were at \$9,825 a tone c&f for Europe and \$10,075 a tone c&f for US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Mar-16	21-Mar-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	63400	63000	400
Garbled		66400	66000	400
Ungarbled	Chikmagalur(Kar.)	64000	62500	1500
Unpolished	New Delhi	70500	70500	Unch
Number 11.5		76000	76000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Kochi (Ker.)	4	3	1
Off-take		4	3	1
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.3.16	In-Process 21.3.16	Total 21.3.16	FED 21.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Tuesday.
- Buyers reported active in the spot market. Good demand reported for new Jeera crop in the spot market.
- Exporters reported active in the domestic market at lower price level. During February month jeera export reported around 7209 tonnes.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	22-Mar-16	21-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	14750	14075	675
Local	Patan (Guj.)	14500	14035	465
Local	Dhrol (Guj.)	14075	13275	800
Local	Gondal(Guj.)	Closed	13750	-
Local	Jodhpur (Raj.)	14600	14500	100
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	15000	14500	500
Ganesh	New Delhi	15000	15000	Unch
Poojari type / Machine Cut		16500	16200	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Unjha(Guj.)	30000	50000	-20000
Off-take		30000	50000	-20000
Arrival*	Rajkot(Guj.)	1760	4000	-2240
Arrival*	Patan(Guj.)	589	434	155
Arrival*	Dhrol(Guj.)	155	175	-20
Arrival	Gondal(Guj.)	Closed	2000	-
Arrival	Jodhpur (Raj.)	2000	2500	-500
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	800	1000	-200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+45.00	15375.00	15470.00	15115.00	15350.00
May-16	+80.00	15555.00	15650.00	15310.00	15575.00
Jun-16	+135.00	15735.00	15830.00	15565.00	15815.00

Spread	Apr-16	May-16	Jun-16
Basis	-350		
Apr-16		225	
May-16			240

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 21.3.16	In-Process 21.3.16	Total 21.3.16	FED 21.3.16
Jodhpur	72	0	72	72
Unjha	344	27	371	344

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	11,403	-63	10,254	-39
May-16	3,945	774	5,091	270
Jun-16	135	-246	699	45

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom Kochi market on Tuesday.
- Higher supplies reported today as new crop supply continue in the market.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		22-Mar-16	21-Mar-16	Change
Vandanmettu Benchmark market	Max price	1106	746	360
	Avg. Price	541	482	59
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Vandanmettu	80726	50793	29933
Off-take		80726	47984	32742

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-8.00	746.00	750.00	732.80	739.00
May-16	+1.90	739.00	742.50	732.60	738.00
Jun-16	+2.50	749.90	755.50	749.90	755.50

Contract	Volume	Change	OI	Change
Apr-16	1,022	-413	1,597	-7
May-16	100	9	372	3
Jun-16	2	-6	44	-1

Spread	Apr-16	May-16	Jun-16
Basis	-198.00		
Apr-16		-1.00	
May-16			17.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	21.3.16	21.3.16	21.3.16	21.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander market reported on Tuesday.
- Lower supply reported in the major spot market.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	22-Mar-16	21-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	6800	200
Eagle(Split)		7000	6800	200
Badami		6500	6300	200
Badami(Split)		6500	6300	200
Badami	Guna (M.P.)	5700	5500	200
Eagle		6700	6500	200
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6000	6000	Unch
Eagle		6300	6300	Unch
Scooter		8000	8000	Unch
Eagle	Ramganj (Raj.)	6300	6000	300
Eagle(Split)		6300	6000	300
Badami		6000	5700	300
Badami(Split)		6000	5700	300
Scooter		7500	7200	300
Eagle	Baran (Raj.)	6500	6200	300
Badami		5900	5600	300
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		5900	5900	Unch
Scooter		7100	7100	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	Closed	NA	-
Eagle		Closed	6250	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	22-Mar-16	21-Mar-16	Change
Arrival	Kota (Raj.)	10000	11000	-1000
Offtake		10000	11000	-1000
Arrival	Guna (M.P.)	2000	6000	-4000
Offtake		2000	6000	-4000
Arrival	Neemcuh(M.P.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Ramganj (Raj.)	10000	27000	-17000
Offtake		10000	27000	-17000
Arrival	Baran (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrival	Bhawani (Raj.)	1000	2000	-1000
Offtake		1000	2000	-1000
Arrival	Gondal(Guj.)	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+184.00	6730	6850	6666	6837
May-16	+167.00	6700	6839	6647	6819
Jun-16	+200.00	6815	6896	6740	6896

Contract	Volume	Change	OI	Change
Apr-16	6,050	-480	13,510	-670
May-16	4,950	-2,010	10,040	-500
Jun-16	660	300	3,680	70

Spread	Apr-16	May-16	Jun-16
Basis	163		
Apr-16		-18	
May-16			77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 21.3.16	In-Process 21.3.16	Total 21.3.16	FED 21.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2016	21.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			70000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2016	21.3.2016
Dry Chillies			Byadgi		15000	--
			Guntur		13000	7089
			Local		--	--
			Mankattu	Average	11100	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					22.3.2016	21.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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