

REDCHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Wednesday. Increasing supply reported today in the spot market.
- At higher price level buyers reported inactive in the spot market.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.
- Carry forward stocks reported lower in India current year also support chilli prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-16	22-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11700	11700	Unch
LCA 334		12000	12000	Unch
Teja		12000	12000	Unch
No. 273		12200	12200	Unch
No. 5		13000	13000	Unch
Fatki		9000	9000	Unch
Byadgi		11500	11500	Unch
US 341		13000	13000	Unch
Denvor Delux		12600	12600	Unch
Teja		Warangal(Telangana)	Closed	12100
Wonder Hot	Closed		12400	-
341	Closed		13000	-
Denvor Delux	Closed		13100	-
Paprika	Closed		15800	-
Fatki	Closed		9300	-
No. 12	Bedia(M.P.)	NA	NA	-
Indu 2070		NA	NA	-
MICO (Teja)		13200	13200	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	13500	-
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		Closed	13500	-
Fatki		Closed	9500	-
Packing		Closed	13500	-
Dabbi	Haveri (Karnataka)	15200	15200	Unch
Thumps-UP Best		14200	14200	Unch
Thumps-UP- II		12000	12000	Unch
Thumps-UP Medium-I		10000	10000	Unch
Thumps-UP Medium-II		7600	7600	Unch
Janata		NA	NA	-
Ralies		12000	12000	Unch
Teja		11300	11300	Unch
Rayachur		14200	14200	Unch
Duplicate Byadgi		11500	11500	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	23-Mar-16	22-Mar-16	Change
Arrivals	Guntur(A.P.)	40000	70000	-30000
Off-take		40000	60000	-20000
Arrivals	Warangal(Telangana)	Closed	30000	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--	--	--
Mar-16	--	--	--
Apr-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	22.3.16	22.3.16	22.3.16	21.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- Lower production expectations may support Turmeric prices in coming days.
- As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Mar-16	22-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8800	-
Double polish finger		Closed	9700	-
Gattah (unpolished)		Closed	8500	-
Gattah (double polished)		Closed	9300	-
Bulb	Duggirala(A.P.)	NA	9500	-
Finger		NA	9500	-
Finger	Erode(T.N.)	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salem(T.N.)	8900	NR	-
Finger		9800	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	15000	15000	Unch
Rajpuri Medium		10500	10500	Unch
Desi Kadappa		9500	9500	Unch
Finger	Warangal(Telangana)	Closed	9600	-
Round		Closed	9600	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	23-Mar-16	22-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	9000	-
Off-take		Closed	9000	-
Arrival*	Duggirala(A.P.)	NA	590	-
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival	Sangli(Mah.)	9500	8000	1500
Arrival	Warangal(Telangana)	Closed	60	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close	Spread	Apr-16	May-16	Jun-16
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BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in Black pepper market on Wednesday.
- Lower production expectations current year support prices.
- Lower pepper stocks supported the prices in the spot market.
- Export prices were at \$9,825 a tonec&f for Europe and \$10,075 a tonec&f for US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	23-Mar-16	22-Mar-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	63400	63400	Unch
Garbled		66400	66400	Unch
Ungarbled	Chikmagalur(Kar.)	64500	64000	500
Unpolished	New Delhi	Closed	70500	-
Number 11.5		Closed	76000	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	23-Mar-16	22-Mar-16	Change
Arrivals	Kochi(Ker.)	4	4	Unch
Off-take		4	4	Unch
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.16	In-Process 22.3.16	Total 22.3.16	FED 21.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Wednesday.
- Lower arrival reported on Wednesday.
- Buyers reported active in the spot market. Good demand reported for new Jeera crop in the spot market.
- Exporters reported active in the domestic market at lower price level. During February month jeera export reported around 7209 tonnes.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	23-Mar-16	22-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	13600	13600	Unch
NCDEX Quality		15000	15000	Unch
Poojari type /Machine Cut		16000	16000	Unch
Local	Rajkot (Guj.)	13955	14750	-795
Local	Patan (Guj.)	14225	14500	-275
Local	Dhrol (Guj.)	13450	14075	-625
Local	Gondal (Guj.)	Closed	Closed	-
Local	Jodhpur (Raj.)	Closed	14600	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	15000	15000	Unch
Ganesh	New Delhi	Closed	15000	-
Poojari type / Machine Cut		Closed	16500	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	23-Mar-16	22-Mar-16	Change
Arrival	Unjha(Guj.)	25000	30000	-5000
Off-take		25000	30000	-5000
Arrival*	Rajkot(Guj.)	NA	1760	-
Arrival*	Patan(Guj.)	102	589	-487
Arrival*	Dhrol(Guj.)	83	155	-72
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	Closed	2000	-
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	Anandpur Kalu(Raj.)	500	800	-300
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-5.00	15230.00	15580.00	15230.00	15350.00B
May-16	+25.00	15435.00	15800.00	15435.00	15590.00
Jun-16	+60.00	15695.00	16030.00	15675.00	15795.00

Spread	Apr-16	May-16	Jun-16
Basis	-350		
Apr-16		240	
May-16			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 22.3.16	In-Process 22.3.16	Total 22.3.16	FED 21.3.16
Jodhpur	72	0	72	72
Unjha	359	176	535	344

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	10,089	-1,314	10,047	-207
May-16	3,801	-144	5,190	99
Jun-16	438	303	834	135

CARDAMOM

Fundamentals:

- New Delhi market reported closed on Wednesday.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		23-Mar-16	22-Mar-16	Change
Kochi Benchmark market	Max price	NA	1106	-
	Avg. Price	NA	541	-
New Delhi	Medium	Closed	540	-
	6.5 (Bold)	Closed	560	-
	7 (Bold)	Closed	620	-
	7.5 (Bold)	Closed	730	-
	8 (Bold)	Closed	950	-
Arrival & Off-take in Kg				
Parameter	Centre	23-Mar-16	22-Mar-16	Change
Arrivals	Kochi	NA	80726	-
Off-take		NA	80726	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-13.80	738.00	741.50	725.00	725.00
May-16	-3.20	737.00	744.00	734.20	735.10
Jun-16	-0.20	766.00	766.00	752.50	752.50

Contract	Volume	Change	OI	Change
Apr-16	1,150	128	1,461	-136
May-16	74	-26	376	4
Jun-16	8	6	40	-4

Spread	Apr-16	May-16	Jun-16
Basis	-725.00		
Apr-16		10.10	
May-16			17.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	22.3.16	22.3.16	22.3.16	21.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mostly steady sentiment witnessed in Coriander market reported on Wednesday.
- Lower supply reported in the major spot market.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	23-Mar-16	22-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	7000	-
Eagle(Split)		Closed	7000	-
Badami		Closed	6500	-
Badami(Split)		Closed	6500	-
Badami		Closed	5700	-
Eagle	Guna (M.P.)	Closed	6700	-
Scooter		Closed	7500	-
Badami		Closed	6000	-
Eagle	Neemuch (M.P.)	Closed	6300	-
Scooter		Closed	8000	-
Eagle		Closed	6300	-
Eagle(Split)	Ramganj (Raj.)	Closed	6300	-
Badami		Closed	6000	-
Badami(Split)		Closed	6000	-
Scooter		Closed	7500	-
Eagle		Closed	6500	100
Badami	Baran (Raj.)	6000	5900	100
Eagle		Closed	6500	-
Badami	Bhawani (Raj.)	Closed	5900	-
Scooter		Closed	7100	-
Double Paroot		NA	NA	-
Badami		Closed	Closed	-
Eagle	Gondal(Guj.)	Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	23-Mar-16	22-Mar-16	Change
Arrival	Kota (Raj.)	Closed	10000	-
Offtake		Closed	10000	-
Arrival	Guna (M.P.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Neemuch (M.P.)	Closed	1500	-
Offtake		Closed	1500	-
Arrival	Ramganj (Raj.)	Closed	10000	-
Offtake		Closed	10000	-
Arrival	Baran (Raj.)	2000	3000	-1000
Offtake		2000	3000	-1000
Arrival	Bhawani (Raj.)	Closed	1000	-
Offtake		Closed	1000	-
Arrival	Gondal(Guj.)	Closed	Closed	-

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2016	22.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			65000	70000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2016	22.3.2016
Dry Chillies			Byadgi		15000	15000
			Guntur		13000	13000
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	11100
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	13300
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					23.3.2016	22.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

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