

## **REDCHILLI**

#### **Fundamentals:**

- Guntur and Warangal market reported closed on Saturday due to weekly off.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.
- Carry forward stocks reported lower in India current year also support chili prices.

| Centre                        | 26-Mar-16   | 25-Mar-16  | Change    |
|-------------------------------|---|--|-----------|
|                               | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
| Occurred A. D.)               | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
| Benchmark market              | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
| Waren rel/Televene)           | Closed  | Closed   | -         |
| warangai(Telangana)           | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
|                               | NA  | NA   | -         |
|                               | NA  | NA   | -         |
| Bedia(M.P.)                   | 13200   | 13200  | Unch      |
|                               | NA  | NA   | -         |
|                               | NA  | NA   | -         |
|                               | Closed  | Closed   | -         |
|                               | NA  | NA   | -         |
| New Delhi                     | NA  | NA   | -         |
| New Deini                     | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
|                               | Closed  | Closed   | -         |
|                               | 15200   | 15200  | Unch      |
|                               | 14200   | 14200  | Unch      |
|                               | 12000   | 12000  | Unch      |
|                               | 10000   | 10000  | Unch      |
|                               | 7600  | 7600   | Unch      |
| Haveri (Karnataka)            | NA  | NA   | -         |
|                               | 12000   | 12000  | Unch      |
|                               |   |  | Unch      |
|                               |   |  | Unch      |
|                               |   |  | Unch      |
| Arrivals & Off-take in bags ( |   | 11000  | 311011    |
| <u> </u>                      |   | 25-Mar-16  | Change    |
| Ocilli C                      |   |  | - Griange |
| Guntur(A.P.)                  |   |  |           |
| Warangal/Telangana)           |   |  |           |
|                               |   |  |           |
|                               | Guntur(A.P.) Benchmark market  Warangal(Telangana)  Bedia(M.P.)  New Delhi  Haveri (Karnataka)  Arrivals & Off-take in bags (Centre | Closed   NA   NA   NA   NA   NA   NA   NA   N | Centre    |



## Spices-Daily-Fundamental-Report 28th March 2016

## **NCDEX-FUTURES MARKET**

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Mar-16   |       |      |      |     |       |
| Apr-16   |       |      |      |     |       |
| May-16   |       |      |      |     |       |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16   |        |        |    |        |
| Apr-16   |        |        |    |        |
| May-16   |        |        |    |        |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Mar-16 |        |        |        |
| Apr-16 |        |        |        |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## NCDEX- STOCK POSITION

| Stocks | Demat   | In-Process | Total   | FED     |
|--------|---------|------------|---------|---------|
| SIUCKS | 23.3.16 | 23.3.16    | 23.3.16 | 21.3.16 |
| Guntur |         |            |         |         |

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Turmeric market reported closed on Saturday due to weekly off.
- Lower production expectations may support Turmeric prices in coming days.
- As per **Agriwatch estimate**, Turmeric production around 9.50 lakh tons compared to last year 10.70 lakh tons.

| Tur                      | meric Spot Market Prices(Loose)    | : (Rs/QtI) |           |        |
|--------------------------|------------------------------------|------------|-----------|--------|
| Grade                    | Centre                             | 26-Mar-16  | 25-Mar-16 | Change |
| Nizam quality            |                                    | Closed     | Closed    | •      |
| Double polish finger     | Nizamabad(A.P.)                    | Closed     | Closed    | •      |
| Gattah (unpolished)      | Benchmark market                   | Closed     | Closed    | •      |
| Gattah (double polished) |                                    | Closed     | Closed    | •      |
| Bulb                     | Duggirala(A.P.)                    | NR         | NA        | •      |
| Finger                   | Duggiraia(A.P.)                    | NR         | NA        | -      |
| Finger                   |                                    | Closed     | Closed    | -      |
| Gattah                   | Erode(T.N.)                        | Closed     | Closed    | •      |
| Sellem                   |                                    | Closed     | Closed    | -      |
| Bulb                     | Salem(T.N.)                        | NR         | NA        | -      |
| Finger                   | Salem(1.N.)                        | NR         | NA        | -      |
| Rajpuri/Selam Finger     |                                    | 16500      | Closed    | -      |
| Rajpuri Medium           | Sangli(Mah.)                       | 11000      | Closed    | -      |
| Desi Kadappa             |                                    | 9500       | Closed    | •      |
| Finger                   | Worangal/Talangana)                | Closed     | Closed    | -      |
| Round                    | Warangal(Telangana)                | Closed     | Closed    | -      |
| Α                        | rrival & Off-take in bags (1 bag = | 75 Kg)     |           |        |
| Parameter                | Centre                             | 26-Mar-16  | 25-Mar-16 | Chang  |
| Arrival                  | Nizamabad(A.P.)                    | Closed     | Closed    | -      |
| Off-take                 | Nizailiabau(A.P.)                  | Closed     | Closed    | -      |
| Arrival*                 | Duggirala(A.P.)                    | NR         | NA        | -      |
| Arrival*                 | Salem(T.N.)                        | NR         | NA        | -      |
| Arrival                  | Frada(T.N.)                        | Closed     | Closed    | -      |
| Off-take                 | Erode(T.N.)                        | Closed     | Closed    | -      |
| Arrival                  | Sangli(Mah.)                       | 7000       | Closed    | -      |
| Arrival                  | Warangal(Telangana)                | Closed     | Closed    | -      |
|                          | Arrival * Qtl                      |            | •         |        |



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#### **NCDEX-FUTURES MARKET**

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16   |       |      |      |     |       |
| May-16   |       |      |      |     |       |
| Jun-16   |       |      |      |     |       |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16   |        |        |    |        |
| May-16   |        |        |    |        |
| Jun-16   |        |        |    |        |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Apr-16 |        |        |        |
| May-16 |        |        |        |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

| Stocks    | Demat   | In-Process | Total   | FED     |
|-----------|---------|------------|---------|---------|
| Stocks    | 23.3.16 | 23.3.16    | 23.3.16 | 21.3.16 |
| Sangli    | 438     | 229        | 667     | 319     |
| Erode     |         |            |         |         |
| Nizamabad | 20      | 0          | 20      | 30      |
| Warangal  |         |            |         |         |

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Delhi black pepper market was trading between Rs 71500-Rs 77000/ Quintal.
- Export prices were at \$9,825 a ton c&f for Europe and \$10,075 a tone c&f for US.

|             | Black Pepper Spot Market Prices: (Rs/Qtl) |             |           |        |  |  |  |
|-------------|---|-------------|-----------|--------|--|--|--|
| Grade       | Centre                                    | 26-Mar-16   | 25-Mar-16 | Change |  |  |  |
| Ungarbled   | Kochi(Ker.)                               | Closed      | Closed    | -      |  |  |  |
| Garbled     | Benchmark market                          | Closed      | Closed    | -      |  |  |  |
| Ungarbled   | Chikmagalur(Kar.)                         | 64500       | 64500     | Unch   |  |  |  |
| Unpolished  | New Delhi                                 | 71500       | 71500     | Unch   |  |  |  |
| Number 11.5 | New Dellii                                | 77000       | 77000     | Unch   |  |  |  |
|             | Arrivals & Off-tal                        | e in Tonnes |           |        |  |  |  |
| Parameter   | Centre                                    | 26-Mar-16   | 25-Mar-16 | Change |  |  |  |
| Arrivals    | Kochi(Ker.)                               | Closed      | Closed    | -      |  |  |  |
| Off-take    | Nociii(Ner.)                              | Closed      | Closed    | -      |  |  |  |
| Arrivals    | New Delhi                                 | NA          | NA        | -      |  |  |  |
| Off-take    | New Deini                                 | NA          | NA        | -      |  |  |  |

#### **NCDEX-FUTURES MARKET**

| Contract | +/-\$  | Open   | Hi  | gh | Lov | N | Close  |
|----------|--------|--------|-----|----|-----|---|--------|
|          |        |        | -   | -  |     |   |        |
|          |        |        | -   | -  |     |   |        |
|          |        |        | -   | -  |     |   |        |
|          |        |        | -   | -  |     |   |        |
| Contract | Volume | e Char | nge | (  | OI  | ( | Change |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
|          |        |        |    |        |
|          |        |        |    |        |
|          |        |        |    |        |
|          |        |        |    |        |
|          |        |        |    |        |

| Spread | Nov-14 | Dec-14 | Jan-15 |
|--------|--------|--------|--------|
|        |        |        |        |
|        |        |        |        |
|        |        |        |        |
|        |        |        |        |

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
| Otocks  | 23.3.16 | 23.3.16    | 23.3.16 | 21.3.16 |
| Calicut |         |            |         |         |
| Kochi   |         |            |         |         |

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mixed sentiment reported in Jeera market amid higher arrival.
- Exporters reported active in the domestic market at lower price level. During February month jeera export reported around 7209 tons.
- As per Agriwatch estimate, higher Jeera production expected in current year.

| Jeera(Cum                  | in Seed) Spot Market Prices(     | Loose): (Rs/Qtl) |           |        |
|----------------------------|----------------------------------|------------------|-----------|--------|
| Grade                      | Centre                           | 26-Mar-16        | 25-Mar-16 | Change |
| Local                      | Haiba (C.:.)                     | 13500            | 13800     | -300   |
| NCDEX Quality              | Unjha (Guj.)<br>Benchmark market | 15250            | 15200     | 50     |
| Poojari type /Machine Cut  | Delicillia k illa ket            | 16000            | 16200     | -200   |
| Local                      | Rajkot (Guj.)                    | Closed           | Closed    | -      |
| Local                      | Patan (Guj.)                     | Closed           | Closed    | -      |
| Local                      | Dhrol (Guj.)                     | NR               | NA        | -      |
| Local                      | Gondal (Guj.)                    | Closed           | Closed    | -      |
| Local                      | Jodhpur (Raj.)                   | 14300            | Closed    | -      |
| Local                      | Merta City (Nagaur)(Raj.)        | NA               | NA        | -      |
| Local                      | Nagaur (Raj.)                    | NA               | NA        | -      |
| Local                      | Anandpur Kalu(Raj.)              | 15000            | 15000     | Unch   |
| Ganesh                     | New Delhi                        | Closed           | Closed    | -      |
| Poojari type / Machine Cut | New Deini                        | Closed           | Closed    | -      |
| Arri                       | val & Off-take in bags (1 bag    | = 55 kg)         |           |        |
| Parameter                  | Centre                           | 26-Mar-16        | 25-Mar-16 | Change |
| Arrival                    | Uniba(Coi)                       | 32000            | 25000     | 7000   |
| Off-take                   | Unjha(Guj.)                      | 32000            | 25000     | 7000   |
| Arrival*                   | Rajkot(Guj.)                     | Closed           | Closed    | -      |
| Arrival*                   | Patan(Guj.)                      | Closed           | Closed    | -      |
| Arrival*                   | Dhrol(Guj.)                      | NR               | NA        | -      |
| Arrival                    | Gondal(Guj.)                     | Closed           | Closed    | -      |
| Arrival                    | Jodhpur(Raj.)                    | 1500             | Closed    | -      |
| Arrival                    | Merta City(Nagaur)(Raj.)         | NA               | NA        | -      |
| -                          | Nagaur(Raj.)                     | NA               | NA        | -      |
| Arrival                    | ivayaui (ixaj. <i>)</i>          |                  |           |        |

#### **NCDEX-FUTURES MARKET**

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16   |       |      |      |     |       |
| May-16   |       | 1    |      |     |       |
| Jun-16   |       |      |      |     |       |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16   |        |        |    |        |
| May-16   |        |        |    |        |
| Jun-16   |        |        |    |        |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Apr-16 |        |        |        |
| May-16 |        |        |        |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
| Stocks  | 23.3.16 | 23.3.16    | 23.3.16 | 21.3.16 |
| Jodhpur | 72      | 0          | 72      | 72      |
| Unjha   | 508     | 39         | 547     | 344     |

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- New Delhi cardamom market reported steady on Saturday.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

|                  | Cardamom Spot | Market Prices: (Rs/K | g)        |        |
|------------------|---------------|----------------------|-----------|--------|
| Auction P        | rice          | 26-Mar-16            | 25-Mar-16 | Change |
| Kochi            | Max price     | NA                   | NA        | -      |
| Benchmark market | Avg. Price    | NA                   | NA        | -      |
|                  | Medium        | 540                  | 540       | Unch   |
|                  | 6.5 (Bold)    | 560                  | 560       | Unch   |
| New Delhi        | 7 (Bold)      | 620                  | 620       | Unch   |
|                  | 7.5 (Bold)    | 730                  | 730       | Unch   |
|                  | 8 (Bold)      | 950                  | 950       | Unch   |
|                  | Arrival 8     | & Off-take in Kg     |           |        |
| Parameter        | Centre        | 26-Mar-16            | 25-Mar-16 | Change |
| Arrivals         | Kashi         | NA                   | NA        | -      |
| Off-take         | Kochi         | NA                   | NA        | -      |

#### **MCX-FUTURES MARKET**

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16   |       |      |      |     |       |
| May-16   |       |      |      |     |       |
| Jun-16   |       | -    |      |     |       |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16   |        |        |    |        |
| May-16   |        |        |    |        |
| Jun-16   |        |        |    |        |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis  |        |        |        |
| Apr-16 |        |        |        |
| May-16 |        |        |        |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

| Stocks     | Physical stock | Demat stock | Valid Total<br>Stocks | FED     |
|------------|----------------|-------------|-----------------------|---------|
|            | 23.3.16        | 23.3.16     | 23.3.16               | 21.3.16 |
| Vandanmedu |                |             |                       |         |
| T.N.(Bodi) |                |             |                       |         |



## **CORIANDER SEED**

#### **Fundamentals:**

- Mostly steady market reported on Saturday.
- Higher supply reported in the major spot market.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

|               | Coriander Spot Market Pr | ices(Loose): (Rs/  | QtI)      |        |
|---------------|--------------------------|--------------------|-----------|--------|
| Grade (New)   | Centre                   | 26-Mar-16          | 25-Mar-16 | Change |
| Eagle         |                          | 7000               | 7000      | Unch   |
| Eagle(Split)  | Kota (Raj.)              | 7000               | 7000      | Unch   |
| Badami        | Benchmark market         | 6500               | 6500      | Unch   |
| Badami(Split) | 7                        | 6500               | 6500      | Unch   |
| Badami        |                          | Closed             | Closed    | -      |
| Eagle         | Guna (M.P.)              | Closed             | Closed    | -      |
| Scooter       |                          | Closed             | Closed    | -      |
| Badami        |                          | Closed             | Closed    | -      |
| Eagle         | Neemuch (M.P.)           | Closed             | Closed    | -      |
| Scooter       | 7                        | Closed             | Closed    | -      |
| Eagle         |                          | 6700               | Closed    | -      |
| Eagle(Split)  |                          | 6700               | Closed    | -      |
| Badami        | Ramganj (Raj.)           | 6100               | Closed    | -      |
| Badami(Split) |                          | 6100               | Closed    | -      |
| Scooter       |                          | 7500               | Closed    | -      |
| Eagle         | Boron (Boi)              | 6700               | 6700      | Unch   |
| Badami        | Baran (Raj.)             | 6100               | 6100      | Unch   |
| Eagle         |                          | 6700               | 6500      | 200    |
| Badami        | Bhawani (Raj.)           | 6100               | 5900      | 200    |
| Scooter       | Bilawaili (Kaj.)         | 7300               | 7100      | 200    |
| Double Paroot |                          | NA                 | NA        | -      |
| Badami        | Gondal(Guj.)             | Closed             | Closed    | -      |
| Eagle         | , ,,                     | Closed             | Closed    | -      |
|               | Arrival & Off-take in ba | gs (1 bag = 40 kg) |           |        |
|               | Centre                   | 26-Mar-16          | 25-Mar-16 | Change |
| Arrival       | Kota (Raj.)              | 10000              | 8000      | 2000   |
| Offtake       | Rota (Raj.)              | 10000              | 8000      | 2000   |
| Arrival       | Guna (M.P.)              | Closed             | Closed    | -      |
| Offtake       | Gulla (IVI.1 .)          | Closed             | Closed    | -      |
| Arrival       | Neemuch (M.P.)           | Closed             | Closed    | -      |
| Offtake       | iveemuch (w.P.)          | Closed             | Closed    | -      |
| Arrival       | Ramganj (Raj.)           | 10000              | Closed    | -      |
| Offtake       | Namyanj (Naj.)           | 10000              | Closed    | -      |
| Arrival       | Baran (Raj.)             | 4000               | 2000      | 2000   |
| Offtake       | Baran (Naj.)             | 4000               | 2000      | 2000   |
| Arrival       | Bhawani (Raj.)           | 2000               | 1500      | 500    |
| Offtake       | Bilawaili (Naj.)         | 2000               | 1500      | 500    |
| Arrival       | Gondal(Guj.)             | Closed             | Closed    | -      |



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## **NCDEX-FUTURES MARKET**

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16   |       |      |      |     |       |
| May-16   |       |      |      |     |       |
| Jun-16   |       |      |      |     |       |

| Spread   | Apr-16 | May-16 | Jun-16 |  |
|--|--------|--------|--------|--|
| Basis  |        |        |        |  |
| Apr-16   |        |        |        |  |
| May-16   |        |        |        |  |
| ND. Careed was done by taking Cost prices of Average |        |        |        |  |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16   |        |        |    |        |
| May-16   |        |        |    |        |
| Jun-16   |        |        |    |        |

#### **NCDX-STOCK POSITION**

| Stocks  | Demat   | In-Process | Total   | FED     |
|---------|---------|------------|---------|---------|
| Otocks  | 23.3.16 | 23.3.16    | 23.3.16 | 21.3.16 |
| Baran   |         |            |         |         |
| Guna    |         |            |         |         |
| Kota    |         |            |         |         |
| Ramganj |         |            |         |         |

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

|          |             | District/State   | Variety           | Grade   | Modal Price (Rs/Quintal)  Date |              |
|----------|-------------|------------------|-------------------|---------|--------------------------------|--------------|
| Spice    | Market      |                  |                   |         |                                |              |
|          |             |                  |                   |         | 26.3.2016                      | 25.3.2016    |
|          | Belthangadi | Dakshina Kannada |                   |         |                                |              |
|          | Gonikoppal  | Kodagu           |                   | Average |                                |              |
| Black    | Karkala     | Udupi            | Othor             |         |                                |              |
| Pepper   | Mangalore   | Dakshina Kannada | Other             |         |                                |              |
|          | Sirsi       | Uttara Kannada   |                   |         |                                |              |
|          | Yellapura   | Uttara Kannada   |                   |         |                                |              |
|          |             |                  |                   |         | Modal Price (Rs/Quintal)       |              |
| Spice    | Market      | District/State   | Variety           | Grade   | Da                             | ate          |
|          |             |                  |                   |         | 26.3.2016                      | 25.3.2016    |
|          |             |                  | Byadgi            | Average |                                |              |
|          | Bangalore   | Bangalore        | Guntur            |         |                                |              |
| Dry      | Dangalore   | Darigatore       | Local             |         |                                |              |
| Chilies  |             |                  | Mankattu          |         |                                |              |
|          | Karkala     | Udupi            | Byadgi            |         |                                |              |
|          | Mangalore   | Dakshina Kannada | Other             |         |                                |              |
|          |             |                  |                   |         | Modal Price (Rs/Quintal        |              |
| Spice    | Market      | District/State   | Variety           | Grade   | Da <sup>-</sup><br>26.3.2016   | te 25.3.2016 |
|          | Gundlupet   | Chamarajanagar   | Local             | Average |                                |              |
| Turmeric | Bangalore   | Bangalore        | Turmeric<br>Stick | Average |                                |              |

<sup>--</sup> refers to Not Available.

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