

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Red Chilli market closed on Monday.
- Buyers reported inactive in the spot market.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.
- Carry forward stocks reported lower in India current year also support chili prices.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-16	26-Mar-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11300	Closed	-
LCA 334		11500	Closed	-
Teja		12000	Closed	-
No. 273		11500	Closed	-
No. 5		12700	Closed	-
Fatki		8000	Closed	-
Byadgi		11000	Closed	-
US 341		12800	Closed	-
DenvorDelux		12500	Closed	-
Teja		Warangal(Telangana)	11900	Closed
Wonder Hot	12800		Closed	-
341	12600		Closed	-
DenvorDelux	12600		Closed	-
Paprika	15500		Closed	-
Fatki	8500		Closed	-
No. 12	NA		NA	-
Indu 2070	Bedia(M.P.)	NA	NA	-
MICO (Teja)		13200	13200	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)		13500	Closed	-
M.P. MacoTeja	New Delhi	NA	NA	-
Pala 12		NA	NA	-
LCA 334		13000	Closed	-
Fatki		9500	Closed	-
Packing		13000	Closed	-
Dabbi		Haveri (Karnataka)	Closed	15200
Thumps-UP Best	Closed		14200	-
Thumps-UP- II	Closed		12000	-
Thumps-UP Medium-I	Closed		10000	-
Thumps-UP Medium-II	Closed		7600	-
Janata	Closed		NA	-
Ralies	Closed		12000	-
Teja	Closed		11300	-
Rayachur	Closed		14200	-
Duplicate Byadgi	Closed		11500	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Mar-16	26-Mar-16	Change
Arrivals	Guntur(A.P.)	200000	Closed	-
Off-take		120000	Closed	-
Arrivals	Warangal(Telangana)	60000	Closed	-
Arrivals	Haveri (Karnataka)	Closed	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Mar-16	--	--	--	--	--
Apr-16	--	--	--	--	--
May-16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Mar-16	--	--	--	--
Apr-16	--	--	--	--
May-16	--	--	--	--

Spread	Mar-16	Apr-16	May-16
Basis	--		
Mar-16		--	
Apr-16			--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.3.16	26.3.16	26.3.16	21.3.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Monday. Erode and Sangli market closed due to local festival and March ending.
- Turmeric April future market down by 3.98% (Low –8446/Qtl) on Monday.
- Lower production expectations may support Turmeric prices in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Mar-16	26-Mar-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8400	Closed	-
Double polish finger		9200	Closed	-
Gattah (unpolished)		8800	Closed	-
Gattah (double polished)		9600	Closed	-
Bulb	Duggirala(A.P.)	9500	NR	-
Finger		9500	NR	-
Finger	Erode(T.N.)	Closed	Closed	-
Gattah		Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salem(T.N.)	9360	NR	-
Finger		9890	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	16500	-
Rajpuri Medium		Closed	11000	-
DesiKadappa		Closed	9500	-
Finger	Warangal(Telangana)	8500	Closed	-
Round		8500	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Mar-16	26-Mar-16	Change
Arrival	Nizamabad(A.P.)	35000	Closed	-
Off-take		35000	Closed	-
Arrival*	Duggirala(A.P.)	2	NR	-
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	Closed	Closed	-
Off-take		Closed	Closed	-
Arrival	Sangli (Mah.)	Closed	7000	-
Arrival	Warangal(Telangana)	800	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-336	8710	8850	8446	8460
May-16	-302	8764	8870	8478	8528
Jun-16	-360	9032	8970	8672	8672

Contract	Volume	Change	OI	Change
Apr-16	18,485	7,775	30,480	-970
May-16	8,970	6,010	18,135	1,970
Jun-16	665	560	1,815	230

Spread	Apr-16	May-16	Jun-16
Basis	-60		
Apr-16		68	
May-16			144

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.16	In-Process 26.3.16	Total 26.3.16	FED 21.3.16
Sangli	668	0	668	319
Erode	--	--	--	--
Nizamabad	20	0	20	30
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Monday.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,050 a tonne c&f for Europe and \$10,300 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	28-Mar-16	26-Mar-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	64800	Closed	--
Garbled		67800	Closed	--
Ungarbled	Chikmagalur (Kar.)	64500	64500	Unch
Unpolished	New Delhi	71500	71500	Unch
Number 11.5		77000	77000	Unch
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Mar-16	26-Mar-16	Change
Arrivals	Kochi(Ker.)	--	Closed	--
Off-take		--	Closed	--
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.16	In-Process 26.3.16	Total 26.3.16	FED 21.3.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment reported in Jeera New Delhi market on Monday. Mostly market reported closed due to March ending.
- Exporters reported active in the domestic market at lower price level. Good quality Jeera reported current year.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Mar-16	26-Mar-16	Change
Local	Unjha (Guj.) Benchmark market	Closed	13500	-
NCDEX Quality		Closed	15250	-
Poojari type /Machine Cut		Closed	16000	-
Local	Rajkot (Guj.)	Closed	Closed	-
Local	Patan (Guj.)	Closed	Closed	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	Closed	Closed	-
Local	Jodhpur (Raj.)	Closed	14300	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	Anandpur Kalu(Raj.)	Closed	15000	-
Ganesh	New Delhi	15800	Closed	-
Poojari type / Machine Cut		17000	Closed	-
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Mar-16	26-Mar-16	Change
Arrival	Unjha(Guj.)	Closed	32000	-
Off-take		Closed	32000	-
Arrival*	Rajkot(Guj.)	Closed	Closed	-
Arrival*	Patan(Guj.)	Closed	Closed	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	Closed	1500	-
Arrival	Merta City (Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	NA	1000	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+150.00	15455.00	15775.00	15450.00	15540.00
May-16	+160.00	15370.00	16045.00	15370.00	15785.00
Jun-16	+75.00	15590.00	16235.00	15590.00	15960.00

Spread	Apr-16	May-16	Jun-16
Basis	---		
Apr-16		245	
May-16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.3.16	In-Process 26.3.16	Total 26.3.16	FED 21.3.16
Jodhpur	72	0	72	72
Unjha	508	134	642	344

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	8,067	-2,022	9,816	-231
May-16	4,260	459	5,454	264
Jun-16	477	39	909	75

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom market on Monday.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		28-Mar-16	26-Mar-16	Change
Santhanpara Benchmark market	Max price	810	NA	-
	Avg. Price	536	NA	-
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	620	620	Unch
	7.5 (Bold)	730	730	Unch
	8 (Bold)	950	950	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Mar-16	26-Mar-16	Change
Arrivals	Santhanpara	38603	NA	-
Off-take		38232	NA	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+11.60	732.00	742.00	728.50	739.10
May-16	+12.50	736.50	752.00	736.50	750.00
Jun-16	+13.20	761.00	768.50	760.00	768.50

Contract	Volume	Change	OI	Change
Apr-16	893	-257	1,324	-137
May-16	118	44	416	40
Jun-16	14	6	37	-3

Spread	Apr-16	May-16	Jun-16
Basis	-203.10		
Apr-16		10.90	
May-16			18.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.3.16	26.3.16	26.3.16	21.3.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Firm sentiment witnessed in Coriander market on Monday. Guna and Gondal market reported closed due to March ending.
- Mostly increasing supply reported in the major spot market.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	28-Mar-16	26-Mar-16	Change
Eagle	Kota (Raj.) Benchmark market	7100	7000	100
Eagle(Split)		7100	7000	100
Badami		6600	6500	100
Badami(Split)		6600	6500	100
Badami	Guna (M.P.)	Closed	Closed	-
Eagle		Closed	Closed	-
Scooter		Closed	Closed	-
Badami	Neemuch (M.P.)	7000	Closed	-
Eagle		7800	Closed	-
Scooter		9000	Closed	-
Eagle	Ramganj (Raj.)	7000	6700	300
Eagle(Split)		7000	6700	300
Badami		6500	6100	400
Badami(Split)		6500	6100	400
Scooter	Baran (Raj.)	8000	7500	500
Eagle		6900	6700	200
Badami		6300	6100	200
Eagle	Bhawani (Raj.)	6800	6700	100
Badami		6200	6100	100
Scooter		7400	7300	100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	Closed	Closed	-
Eagle		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	28-Mar-16	26-Mar-16	Change
Arrival	Kota (Raj.)	6000	10000	-4000
Offtake		6000	10000	-4000
Arrival	Guna (M.P.)	Closed	Closed	-
Offtake		Closed	Closed	-
Arrival	Neemuch (M.P.)	1500	Closed	-
Offtake		1500	Closed	-
Arrival	Ramganj (Raj.)	22000	10000	12000
Offtake		22000	10000	12000
Arrival	Baran (Raj.)	2500	4000	-1500
Offtake		2500	4000	-1500
Arrival	Bhawani (Raj.)	3500	2000	1500
Offtake		3500	2000	1500
Arrival	Gondal(Guj.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+152.00	7105	7187	7074	7131
May-16	+159.00	7057	7170	7057	7119
Jun-16	+141.00	7045	7256	7182	7186

Contract	Volume	Change	OI	Change
Apr-16	9,970	-450	11,700	-600
May-16	9,560	4,750	10,970	610
Jun-16	330	-570	3,990	40

Spread	Apr-16	May-16	Jun-16
Basis	-31		
Apr-16		-12	
May-16			67

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDEX- STOCK POSITION

Stocks	Demat 26.3.16	In-Process 26.3.16	Total 26.3.16	FED 21.3.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2016	26.3.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2016	26.3.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		15000	--
			Guntur		13000	--
			Local		--	--
			Mankattu	Average	--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13300	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.3.2016	26.3.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	8960	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.