

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Red Chilli market on Wednesday. Guntur, Delhi and Byadgi market reported closed due to March ending.
- Carry forward stocks reported lower in India current year also support chili prices.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)							
Grade	Centre	30-Mar-16	29-Mar-16	Change			
NCDEX Quality		Closed	11300	-			
LCA 334		Closed	11500	-			
Teja		Closed	12000	-			
No. 273	Compton(A.D.)	Closed	11500	-			
No. 5	Guntur(A.P.) Benchmark market	Closed	12700	-			
Fatki	Deliciillaik illaiket	Closed	8000				
Byadgi		Closed	11000	-			
US 341		Closed	12800				
DenvorDelux		Closed	12500	•			
Teja		11900	11900	Unch			
Wonder Hot		12800	12800	Unch			
341	Warangal(Telangana)	12600	12600	Unch			
DenvorDelux	warangai(Telangana)	12600	12600	Unch			
Paprika		15500	15500	Unch			
Fatki		8500	8500	Unch			
No. 12		NA	NA	•			
Indu 2070		NA	NA	•			
MICO (Teja)	Bedia(M.P.)	13200	13200	Unch			
Jhankar		NA	NA	•			
Ganesh		NA	NA	•			
Teja (Khamam)		Closed	13500	-			
М.Р. МасоТеја		Closed	NA	-			
Pala 12	New Delhi	Closed	NA	-			
LCA 334	New Denn	Closed	13200	•			
Fatki		Closed	10000	-			
Packing		Closed	13200	-			
		Closed	Closed	-			
•				-			
•				-			
				-			
Thumps-UP Medium-II	Byadgi	Closed	Closed	-			
Janata	(Haveri, Karnataka)	Closed	Closed	-			
Ralies		Closed	Closed	-			
Teja		Closed	Closed	-			
Rayachur		Closed	Closed	-			
,				-			
	Arrivals & Off-take in hags (
Parameter		30-Mar-16	29-Mar-16	Change			
				-			
Off-take	Guntur(A.P.)			-			
	Warangal(Telangana)			-10000			
				-			
No. 12 Indu 2070 MICO (Teja) Jhankar Ganesh Teja (Khamam) M.P. MacoTeja Pala 12 LCA 334 Fatki Packing Dabbi Thumps-UP Best Thumps-UP Best Thumps-UP Medium-I Thumps-UP Medium-II Janata Ralies Teja Rayachur Duplicate Byadgi Parameter Arrivals	New Delhi Byadgi	NA NA 13200 NA NA Closed	NA NA 13200 NA NA 13500 NA NA 13500 NA 13200 10000 13200 Closed	- Unch			



Spices-Daily-Fundamental-Report 31st March 2016

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16				

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.3.16	29.3.16	29.3.16	28.3.16
Guntur			-	

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday. Nizamabad, Erode and Sangli market closed due to local festival and March ending.
- Lower production expectations may support Turmeric prices in coming days.

Tur	meric Spot Market Prices(Loose)	: (Rs/QtI)		
Grade	Centre	30-Mar-16	29-Mar-16	Change
Nizam quality		Closed	8400	-
Double polish finger	Nizamabad(A.P.)	Closed	9200	-
Gattah (unpolished)	Benchmark market	Closed	8800	-
Gattah (double polished)		Closed	9600	-
Bulb	Duggirala(A.P.)	9500	9500	Unch
Finger	Duggiraia(A.P.)	9500	9500	Unch
Finger		Closed	Closed	-
Gattah	Erode(T.N.)	Closed	Closed	-
Sellem		Closed	Closed	-
Bulb	Salam/T N)	NR	9360	-
Finger	Salem(T.N.)	NR	9890	-
Rajpuri/Selam Finger		Closed	Closed	-
Rajpuri Medium	Sangli(Mah.)	Closed	Closed	-
DesiKadappa		Closed	Closed	-
Finger	Warengel/Telengene)	8400	8400	Unch
Round	Warangal(Telangana)	8400	8400	Unch
A	rrival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	30-Mar-16	29-Mar-16	Chang
Arrival	Nizamabad(A.P.)	Closed	20000	-
Off-take	Nizamabau(A.P.)	Closed	20000	-
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	NR	1	-
Arrival	Erode(T.N.)	Closed	Closed	-
Off-take	Eloue(1.N.)	Closed	Closed	-
Arrival	Sangli(Mah.)	Closed	Closed	-
	Warangal(Telangana)	1000		Unch



Spices-Daily-Fundamental-Report 31st March 2016

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	+48.00	8398	8482	8330	8392
May-16	+34.00	8472	8550	8400	8452
Jun-16	+10.00	8588	8630	8552	8572

Contract	Volume	Change	OI	Change
Apr-16	9,380	-5,065	0	0
May-16	4,925	-1,625	0	0
Jun-16	160	-445	0	0

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		60	
May-16			120

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	29.3.16	29.3.16	29.3.16	28.3.16
Sangli	0	120	120	867
Erode				
Nizamabad	20	0	20	20
Warangal				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Wednesday.
- Lower supply supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,250 a tone c&f for Europe and \$10,500 for the US.

	Black Pepper Spot Market Prices: (Rs/Qtl)					
Grade	Centre	30-Mar-16	29-Mar-16	Change		
Ungarbled	Kochi (Ker.)	64900	64900	Unch		
Garbled	Benchmark market	67900	67900	Unch		
Ungarbled	Chikmagalur (Kar.)	65000	65000	Unch		
Unpolished	New Delhi	72000	71500	500		
Number 11.5	New Deini	77000	77000	Unch		
	Arrivals & Off-ta	ke in Tonnes				
Parameter	Centre	30-Mar-16	29-Mar-16	Change		
Arrivals	Kashi (Kar.)	16	30	-14		
Off-take	Kochi (Ker.)	16	30	-14		
Arrivals	New Delhi	NA	NA			
Off-take	new Deini	NA	NA			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
		1			
Contract	Volume	Char	200	ΟI	Chango

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX-	STOCK	POSI	TION

Stocks	Demat	In-Process	Total	FED
Olocks	29.3.16	29.3.16	29.3.16	28.3.16
Calicut				
Kochi		-	-	

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed due to March ending.
- As per Agriwatch estimate, higher Jeera production expected in current year.

Jeera(Cu	min Seed) Spot Market Prices(Loose): (RS/Qti)	
Grade	Centre	30-Mar-16	29-Mar-16	Change
Local	Uniba (Cui)	Closed	Closed	-
NCDEX Quality	Unjha (Guj.) Benchmark market	Closed	Closed	-
Poojari type /Machine Cut	Deficilliark market	Closed	Closed	-
Local	Rajkot (Guj.)	Closed	Closed	-
Local	Patan (Guj.)	Closed	Closed	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	Closed	Closed	-
Local	Jodhpur (Raj.)	Closed	Closed	-
Local	Merta City (Nagaur)(Raj.)	NA	NA	-
Local	Nagaur (Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	Closed	Closed	-
Ganesh	New Delhi	Closed	Closed	-
Poojari type / Machine Cut	New Deini	Closed	Closed	-
Α	rrival & Off-take in bags (1 bag	= 55 kg)		
Parameter	Centre	30-Mar-16	29-Mar-16	Change
Arrival	Uniba(Gui)	Closed	Closed	-
Off-take	Unjha(Guj.)	Closed	Closed	-
Arrival*	Rajkot(Guj.)	Closed	Closed	-
Arrival*	Patan(Guj.)	Closed	Closed	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	Closed	Closed	-
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	Closed	Closed	-
	Arrival * Qtl		•	

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	-35.00	15400.00	15615.00	15400.00	15475.00
May-16	-30.00	15645.00	15855.00	15645.00	15735.00
Jun-16	-115.00	16060.00	16070.00	15900.00	15930.00

Contract	Volume	Change	OI	Change
Apr-16	4,365	-3,528	0	0
May-16	3,081	-630	0	0
Jun-16	138	-357	0	0

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		260	
May-16			195

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	29.3.16	29.3.16	29.3.16	28.3.16
Jodhpur	105	72	177	72
Unjha	831	380	1211	344

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom Delhi market on Wednesday. Kerala market reported closed due to March ending.
- Total supply reported increased current year due to bumper production may pressurize the Cardamom prices at higher level.
- Cardamom carry forward stocks reported higher in the domestic market.

	Cardamom Spot Market Prices: (Rs/Kg)					
Auction F	Price	30-Mar-16	29-Mar-16	Change		
Santhanpara	Max price	NR	1110			
Benchmark market	Avg. Price	NR	564			
	Medium	540	540	Unch		
	6.5 (Bold)	560	560	Unch		
New Delhi	7 (Bold)	620	620	Unch		
	7.5 (Bold)	730	730	Unch		
	8 (Bold)	950	950	Unch		
	Arrival	& Off-take in Kg				
Parameter	Centre	30-Mar-16	29-Mar-16	Change		
Arrivals	Santhanpara	NR	65196	-		
Off-take	Santilalipara	NR	65196	-		

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	-0.50	737.50	740.90	732.40	737.00
May-16	+6.40	751.00	762.10	748.00	757.60
Jun-16	+6.10	760.00	769.50	760.00	769.50

Contract	Volume	Change	OI	Change
Apr-16	507	42	1,261	-34
May-16	107	-31	476	42
Jun-16	4	1	38	1

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		20.60	
May-16			11.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	29.3.16	29.3.16	29.3.16	28.3.16
Vandanmedu				
T.N.(Bodi)				



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander market on Wednesday. Few markets reported closed due to March ending.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

	Coriander Spot Market Pr	ices(Loose): (Rs/	QtI)	
Grade (New)	Centre	30-Mar-16	29-Mar-16	Change
Eagle		7100	7100	Unch
Eagle(Split)	Kota (Raj.)	7100	7100	Unch
Badami	Benchmark market	6600	6600	Unch
Badami(Split)	7	6600	6600	Unch
Badami		Closed	Closed	-
Eagle	Guna (M.P.)	Closed	Closed	-
Scooter	7	Closed	Closed	-
Badami		Closed	6900	-
Eagle	Neemuch (M.P.)	Closed	7700	-
Scooter	7	Closed	8900	-
Eagle		7000	7000	Unch
Eagle(Split)	7	7000	7000	Unch
Badami	Ramganj (Raj.)	6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter	7	8000	8000	Unch
Eagle	Paran (Pail)	6900	6900	Unch
Badami	Baran (Raj.)	6300	6300	Unch
Eagle	- Bhawani (Raj.)	Closed	6800	-
Badami		Closed	6200	-
Scooter	Bilawalii (Naj.)	Closed	7400	-
Double Paroot		Closed	NA	-
Badami	Gondal(Guj.)	Closed	Closed	-
Eagle	` ' '	Closed	Closed	-
	Arrival & Off-take in ba	gs (1 bag = 40 kg		
	Centre	30-Mar-16	29-Mar-16	Change
Arrival	Voto (Poi)	5000	4000	1000
Offtake	Kota (Raj.)	5000	4000	1000
Arrival	Cura (M.B.)	Closed	Closed	-
Offtake	Guna (M.P.)	Closed	Closed	-
Arrival	Neemuch (M.P.)	Closed	1200	-
Offtake	Neemuch (W.P.)	Closed	1200	-
Arrival	Pamasni (Psi)	30000	25000	5000
Offtake	Ramganj (Raj.)	30000	25000	5000
Arrival	Baran (Raj.)	2500	2500	Unch
Offtake	Daiaii (Raj.)	2500	2500	-
Arrival	Bhawani (Bai \	Closed	2500	-
Offtake	– Bhawani (Raj.)	Closed	2500	-
Arrival	Gondal(Guj.)	Closed	Closed	-



Spices-Daily-Fundamental-Report 31st March 2016

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	+7.00	7086	7152	6974	7080
May-16	-6.00	7097	7147	6972	7056
July-16	+3.00	7292	7295	7247	7295

Spread	Apr-16	May-16	July-16		
Basis	20				
Apr-16		-24			
May-16			239		
ND. Conseduces described in a Control of Avenue					

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

Contract	Volume	Change	OI	Change
Apr-16	5,170	-1,150	0	0
May-16	3,640	-940	0	0
July-16	90	40	0	0

NCDX- STOCK POSITION

NCDA- STOCK FOSITION					
Stocks	Demat	In-Process	Total	FED	
Otooks	29.3.16	29.3.16	29.3.16	28.3.16	
Baran					
Guna					
Kota					
Ramganj					

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
-			-		30.3.2016	29.3.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			58000	70000
Black	Karkala	Udupi	Othor	A.,		
Pepper	Mangalore	Dakshina Kannada	Other	Average		45500
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					30.3.2016	29.3.2016
			Byadgi	Average	14750	14750
	Bangalore	Bangalore	Guntur		11750	11750
Dry	Dangalore		Local			
Chilies			Mankattu		13250	13250
	Karkala	Udupi	Byadgi		10500	
	Mangalore	Dakshina Kannada	Other			13300
					Modal Price (Rs/Quintal)	
Spice	Market District/State		Variety	Grade	Da ⁻ 30.3.2016	te 29.3.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

⁻⁻ refers to Not Available.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2016 Indian Agribusiness Systems Pvt Ltd.