

REDCHILLI

Fundamentals:

- Bedia market reported steady on Thursday. Guntur, Delhi and Byadgi market reported closed due to March ending.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.

	Red Chilli Spot Market Prices(Lo			
Grade	Centre	31-Mar-16	30-Mar-16	Change
NCDEX Quality		Closed	Closed	
LCA 334		Closed	Closed	
Teja	7	Closed	Closed	
No. 273	Comton(A.D.)	Closed	Closed	
No. 5	Guntur(A.P.) Benchmark market	Closed	Closed	
Fatki	Deliciilla k illa ket	Closed	Closed	
Byadgi		Closed	Closed	
US 341		Closed	Closed	
Denvor Delux		Closed	Closed	
Teja		Closed	11900	
Wonder Hot	7	Closed	12800	
341	(Morengel (Telengene)	Closed	12600	
Denvor Delux	- Warangal (Telangana)	Closed	12600	
Paprika	7	Closed	15500	
Fatki	7	Closed	8500	
No. 12		NA	NA	
Indu 2070	7	NA	NA	
MICO (Teja)	Bedia (M.P.)	13200	13200	Unch
Jhankar		NA	NA	
Ganesh	7	NA	NA	
Teja(Khamam)		Closed	Closed	
M.P. Maco Teja	7	Closed	Closed	
Pala 12	Now Palls!	Closed	Closed	
LCA 334	New Delhi	Closed	Closed	
Fatki	7	Closed	Closed	
Packing	7	Closed	Closed	
Dabbi		Closed	Closed	
Thumps-UP Best	1	Closed	Closed	
Thumps-UP- II	7	Closed	Closed	
Thumps-UP Medium-I	7	Closed	Closed	
Thumps-UP Medium-II	 Byadgi	Closed	Closed	
Janata	(Haveri, Karnataka)	Closed	Closed	
Ralies	7	Closed	Closed	
Teja	7	Closed	Closed	
Rayachur	7	Closed	Closed	
Duplicate Byadgi	7	Closed	Closed	
	Arrivals & Off-take in bags (1 l	oag = 45 Kg)		
Parameter	Centre	31-Mar-16	30-Mar-16	Change
Arrival	Guntur/A B \	Closed	Closed	
Off-take	Guntur(A.P.)	Closed	Closed	
Arrival	Warangal(Telangana)	Closed	40000	
Arrival	Haveri (Karnataka)	Closed	Closed	



Spices-Daily-Fundamental-Report 1st April 2016

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Mar-16					
Apr-16					
May-16					

Contract	Volume	Change	OI	Change
Mar-16				
Apr-16				
May-16				

Spread	Mar-16	Apr-16	May-16
Basis			
Mar-16			
Apr-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	30.3.16	30.3.16	30.3.16	28.3.16
Guntur				

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Thursday. Nizamabad, Erode, Warangal and Sangli market closed due to local festival and March ending.
- Turmeric April future market down by 3.56% (Low –8126/Qtl) on Thursday.

Turn	neric Spot Market Prices(Loose)	: (Rs/QtI)		
Grade	Centre	31-Mar-16	30-Mar-16	Change
Nizam quality		Closed	Closed	
Double polish finger	Nizamabad(A.P.)	Closed	Closed	
Gattah (unpolished)	Benchmark market	Closed	Closed	
Gattah (double polished)		Closed	Closed	
Bulb	Duggirala(A.P.)	9500	9500	Unch
Finger	Duggiraia(A.P.)	9500	9500	Unch
Finger		Closed	Closed	
Gattah	Erode(T.N.)	Closed	Closed	
Sellem		Closed	Closed	
Bulb	Solom/T N \	9160	NR	
Finger	Salem(T.N.)	9750	NR	
Rajpuri/Selam Finger		Closed	Closed	
Rajpuri Medium	Sangli(Mah.)	Closed	Closed	
Desi Kadappa		Closed	Closed	
Finger	Worsengel/Telengene)	Closed	8400	
Round	Warangal(Telangana)	Closed	8400	
Arı	rival & Off-take in bags (1 bag =	75 Kg)		
Parameter	Centre	31-Mar-16	30-Mar-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	
Off-take	Nizamabau(A.P.)	Closed	Closed	
Arrival*	Duggirala(A.P.)	2	2	Unch
Arrival*	Salem(T.N.)	1	NR	
Arrival	Erode(T.N.)	Closed	Closed	
Off-take	E100e(1.N.)	Closed	Closed	
Arrival	Sangli(Mah.)	Closed	Closed	
πιιναι				



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NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	-322	8410	8410	8096	8110
May-16	-326	8468	8478	8164	8178
Jun-16	-280	8580	8538	8272	8300

Contract	Volume	Change	OI	Change
Apr-16	16,405	7,025	26,515	26,515
May-16	10,285	5,360	22,095	22,095
Jun-16	875	715	2,260	2,260

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		68	
May-16			122

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
SIUCKS	30.3.16	30.3.16	30.3.16	28.3.16
Sangli	80	190	270	867
Erode				
Nizamabad	20	0	20	20
Warangal				

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Thursday.
- Lower supply supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,400 a tonne c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	31-Mar-16	30-Mar-16	Change	
Ungarbled	Kochi(Ker.)	64900	64900	Unch	
Garbled	Benchmark market	67900	67900	Unch	
Ungarbled	Chikmagalur(Kar.)	66500	65000	1500	
Unpolished	New Delhi	72000	72000	Unch	
Number 11.5	New Dellii	77000	77000	Unch	
	Arrivals & Off-take	in Tonnes			
Parameter	Centre	31-Mar-16	30-Mar-16	Change	
Arrival	Kochi(Ker.)	8	16	-8	
Off-take	Rociii(Rei.)	8	16	-8	
Arrival	New Delhi	NA	NA		
Off-take	ivew Deilii	NA	NA		

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
		1		1	
		-		-	

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Stocks Demat	In-Process	Total	FED
Olocks	30.3.16	30.3.16	30.3.16	28.3.16
Calicut				
Kochi	-	-	-	

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Jeera market reported closed due to March ending.
- As per Agriwatch estimate, higher Jeera production expected in current year.

00014(041111	n Seed) Spot Market Prices(Loc	se): (Ks/Qti)		
Grade	Centre	31-Mar-16	30-Mar-16	Chang
Local	Uniba (Cui)	Closed	Closed	
NCDEX Quality	Unjha (Guj.) Benchmark market	Closed	Closed	
Poojari type /Machine Cut	Delicilliark market	Closed	Closed	
Local	Rajkot (Guj.)	Closed	Closed	
Local	Patan (Guj.)	Closed	Closed	
Local	Dhrol (Guj.)	Closed	NR	
Local	Gondal(Guj.)	Closed	Closed	
Local	Jodhpur (Raj.)	Closed	Closed	
Local	Merta City (Nagaur)(Raj.)	NA	NA	
Local	Nagaur(Raj.)	NA	NA	
Local	Anandpur Kalu(Raj.)	Closed	Closed	
Ganesh	New Delhi	Closed	Closed	
Poojari type / Machine Cut	New Deini	Closed	Closed	
Arri	val & Off-take in bags (1 bag = 5	5 kg)		
Parameter	Centre	31-Mar-16	30-Mar-16	Chang
Arrival	Unibo(Cui)	Closed	Closed	
Off-take	Unjha(Guj.)	Closed	Closed	
Arrival*	Rajkot(Guj.)	Closed	Closed	
Arrival*	Patan(Guj.)	Closed	Closed	
Arrival*	Dhrol(Guj.)	Closed	NR	
Arrival	Gondal(Guj.)	Closed	Closed	
Arrival	Jodhpur(Raj.)	Closed	Closed	
Arrival	Merta City(Nagaur)(Raj.)	NA	NA	
Arrival	Nagaur(Raj.)	NA	NA	
Arrival	Anandpur Kalu(Raj.)	Closed	Closed	
Allivai	,aa.p.aaa.(a.).,			

NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	+125.00	15490.00	15610.00	15380.00	15610
May-16	+120.00	15690.00	15865.00	15625.00	15850
Jun-16	+90.00	15970.00	16070.00	15875.00	16070

Contract	Volume	Change	OI	Change
Apr-16	5,823	1,458	8,379	8,379
May-16	3,246	165	6,894	6,894
Jun-16	255	117	1,080	1,080

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		240	
May-16			220

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Otocks	30.3.16	30.3.16	30.3.16	28.3.16
Jodhpur	119	83	202	72
Unjha	1020	356	1376	344

(Quantity in MT)



CARDAMOM

Fundamentals:

- Mostly steady sentiment witnessed in Cardamom Delhi market on Thursday.
- Cardamom March future market down by 3.99% (Low 707/Kgs) on Thursday.
- Lower demand from domestic buyers and exporters in the spot market pull down cardamom prices.
- Cardamom stocks reported higher in the spot market as production increased from last two year. As per **Agriwatch supply and demand**, around 10598 tonnes stocks reported in the domestic market.

Cardamom Spot Market Prices(Loose): (Rs/Kg)							
Auction P	Auction Price			Change			
Kumily	Max price	903	NR				
Benchmark market	Avg. Price	567	NR				
	Medium	540	540	Unch			
	6.5 (Bold)	560	560	Unch			
New Delhi	7 (Bold)	620	620	Unch			
	7.5 (Bold)	730	730	Unch			
	8 (Bold)	950	950	Unch			
	Arrival & Off-take in Kg						
Parameter	Centre	31-Mar-16	30-Mar-16	Change			
Arrival	Kumily	74620	NR				
Off-take	Rullilly	74620	NR				

MCX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	-29.40	738.00	738.10	707.00	707.00
May-16	-30.20	750.00	750.00	726.70	726.70
Jun-16	-19.50	760.70	760.70	745.00	745.00

Contract	Volume	Change	OI	Change
Apr-16	1,571	1,064	1,020	-241
May-16	343	236	558	82
Jun-16	12	8	35	-3

Spread	Apr-16	May-16	Jun-16
Basis	-140.00		
Apr-16		19.70	
May-16			18.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30.3.16	30.3.16	30.3.16	30.3.16
Vandanmedu				-
T.N.(Bodi)				-



CORIANDER SEED

Fundamentals:

- Steady sentiment witnessed in Coriander Kota market on Thursday. Mostly markets reported closed due to March ending.
- As per Agriwatch balance sheet, increasing Coriander stocks in the spot market due to increasing production expected current year may cap on prices at higher level.

	Coriander Spot Market Prices(Loose): (R	s/QtI)			
Grade (New)	Centre	31-Mar-16	30-Mar-16	Change	
Eagle		7100	7100	Unch	
Eagle(Split)	Kota (Raj.)	7100	7100	Unch	
Badami	Benchmark market	6600	6600	Unch	
Badami(Split)		6600	6600	Unch	
Badami		Closed	Closed		
Eagle	Guna (M.P.)	Closed	Closed		
Scooter		Closed	Closed		
Badami		Closed	Closed		
Eagle	Neemcuh(M.P.)	Closed	Closed		
Scooter		Closed	Closed		
Eagle		Closed	7000		
Eagle(Split)		Closed	7000		
Badami	Ramganj (Raj.)	Closed	6500		
Badami(Split)		Closed	6500		
Scooter		Closed	8000		
Eagle	Paran /Pai \	Closed	6900		
Badami	Baran (Raj.)	Closed	6300		
Eagle		Closed	Closed		
Badami	Bhawani (Raj.)	Closed	Closed		
Scooter	Bilawaili (Kaj.)	Closed	Closed		
Double Paroot		Closed	Closed		
Badami	Gondal(Guj.)	Closed	Closed		
Eagle	Gondai(Guj.)	Closed	Closed		
	Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	31-Mar-16	30-Mar-16	Change	
Arrival	Kota (Raj.)	4000	5000	-1000	
Offtake	Nota (Naj.)	4000	5000	-1000	
Arrival	Guna (M.P.)	Closed	Closed		
Offtake	Ouria (IVI.F.)	Closed	Closed		
Arrival	Neemcuh(M.P.)	Closed	Closed		
Offtake	iveemean(ivi.r.)	Closed	Closed		
Arrival	Ramganj (Raj.)	Closed	30000		
Offtake	isaniyanj (saj.)	Closed	30000		
Arrival	Baran (Raj.)	Closed	2500		
Offtake	Daiaii (Raj.)	Closed	2500		
Arrival	Bhawani (Raj.)	Closed	Closed		
Offtake	Dilawaiii (Naj.)	Closed	Closed		
Arrival	Gondal(Guj.)	Closed	Closed		



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NCDEX-FUTURES MARKET

Contract	+/-\$	Open	High	Low	Close
Apr-16	-49.00	7101	7180	7010	7050
May-16	-65.00	7100	7181	7010	7030
July-16	+9.00	7280	7280	7280	7280

Contract	Volume	Change	OI	Change
Apr-16	4,060	-1,110	9,430	9,430
May-16	2,780	-860	12,960	12,960
July-16	30	-60	0	0

Spread	Apr-16	May-16	July-16
Basis	50		
Apr-16		-20	
May-16			250

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

HODA- OTOC		1			
 Stocks	Demat	In-Process	Total	FED	
 Otocks	30.3.16	30.3.16	30.3.16	28.3.16	
Baran					
Guna					
Kota					
Ramganj					

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					31.3.2016	30.3.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu			70000	58000
Black	Karkala	Udupi	0.11			
Pepper	Mangalore	Dakshina Kannada	Other	Average	45500	
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Da	ate
					31.3.2016	30.3.2016
		Rangaloro	Byadgi	Average	14750	14750
	Bangalore Bangalore		Guntur		11750	11750
Dry		Daligatore	Local			
Chilies			Mankattu			13250
	Karkala	Udupi	Byadgi	Byadgi		10500
	Mangalore	Dakshina Kannada	Other			
					Modal Price	
Spice	Market	District/State	Variety	Grade	Da ¹	
	Gundlupet	Chamarajanagar	Local	Average	31.3.2016 9800	30.3.2016
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

⁻⁻ refers to Not Available.

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