

REDCHILLI

Fundamentals:

- Bedia market reported steady on Saturday. Mostly market reported closed due to weekend.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.

| | Red Chilli Spot Market Prices(Lo | ose): (Rs/Qtl) | | |
|---------------------|--|----------------|-------------|--------|
| Grade | Centre | 2-April-16 | 01-April-16 | Change |
| NCDEX Quality | | Closed | 11000 | - |
| LCA 334 | | Closed | 11500 | - |
| Teja | | Closed | 11800 | - |
| No. 273 | 7 | Closed | 12000 | - |
| No. 5 | Guntur(A.P.) Benchmark market | Closed | 12500 | - |
| Fatki | Benchmark market | Closed | 8500 | - |
| Byadgi | | Closed | 12000 | - |
| US 341 | | Closed | 12500 | - |
| DenvorDelux | | Closed | 12000 | - |
| Teja | | Closed | Closed | - |
| Wonder Hot | | Closed | Closed | - |
| 341 | \\\\-\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\\ | Closed | Closed | - |
| DenvorDelux | | Closed | Closed | - |
| Paprika | | Closed | Closed | - |
| - Fatki | | Closed | Closed | - |
| No. 12 | | NA | NA | - |
| Indu 2070 | | NA | NA | - |
| MICO (Teja) | Bedia(M.P.) | 13200 | 13200 | Unch |
| Jhankar | | NA | NA | - |
| Ganesh | | NA | NA | - |
| Teja(Khamam) | | Closed | Closed | - |
| M.P. MacoTeja | | Closed | Closed | - |
| Pala 12 | Now Bally | Closed | Closed | - |
| LCA 334 | New Delhi | Closed | Closed | - |
| Fatki | | Closed | Closed | - |
| Packing | | Closed | Closed | - |
| Dabbi | | Closed | Closed | - |
| Thumps-UP Best | | Closed | Closed | - |
| Thumps-UP- II | | Closed | Closed | - |
| Thumps-UP Medium-I | | Closed | Closed | - |
| Thumps-UP Medium-II | Byadgi | Closed | Closed | - |
| Janata | (Haveri, Karnataka) | Closed | Closed | - |
| Ralies | | Closed | Closed | - |
| Teja | | Closed | Closed | - |
| Rayachur | | Closed | Closed | - |
| Duplicate Byadgi | | Closed | Closed | - |
| | Arrivals & Off-take in bags (1 b | ag = 45 Kg) | | |
| Parameter | Centre | 2-April-16 | 01-April-16 | Change |
| Arrival | Cuntilla B | Closed | 70000 | - |
| Off-take | Guntur(A.P.) | Closed | 70000 | - |
| Arrival | Warangal(Telangana) | Closed | Closed | - |
| Arrival | Haveri (Karnataka) | Closed | Closed | - |
| L | · · · · · · · · · · · · · · · · · · · | | | |



Spices-Daily-Fundamental-Report 4th April 2016

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Mar-16 | | | | | |
| Apr-16 | | | | | |
| May-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Mar-16 | | | | |
| Apr-16 | | | | |
| May-16 | | | | |

| Spread | Mar-16 | Apr-16 | May-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Mar-16 | | | |
| Apr-16 | | | |

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process | Total | FED | |
|--------|----------|------------|----------|---------|--|
| Stocks | 01.04.16 | 01.04.16 | 01.04.16 | 28.3.16 | |
| Guntur | | | | | |

(Quantity in MT)

TURMERIC

Fundamentals:

• Steady sentiment witnessed in Turmeric Duggirala market on Saturday. Nizamabad, Erode, Warangal and Sangli market closed due to weekend.

| Turm | neric Spot Market Prices(Loose) | _; | | , and the second second |
|--------------------------|-----------------------------------|------------|-------------|-------------------------|
| Grade | Centre | 2-April-16 | 01-April-16 | Change |
| Nizam quality | | Closed | Closed | - |
| Double polish finger | Nizamabad(A.P.) | Closed | Closed | - |
| Gattah (unpolished) | Benchmark market | Closed | Closed | - |
| Gattah (double polished) | | Closed | Closed | - |
| Bulb | Duggirala(A.P.) | 9500 | 9500 | Unch |
| Finger | Duggiraia(A.P.) | 9500 | 9500 | Unch |
| Finger | | Closed | Closed | - |
| Gattah | Erode(T.N.) | Closed | Closed | - |
| Sellem | | Closed | Closed | - |
| Bulb | Salem(T.N.) | NR | NR | - |
| Finger | Saleili(1.N.) | NR | NR | - |
| Rajpuri/Selam Finger | | 13000 | Closed | - |
| Rajpuri Medium | Sangli(Mah.) | 10500 | Closed | - |
| DesiKadappa | | 9400 | Closed | - |
| Finger | Waren wel/Telen wene) | Closed | Closed | - |
| Round | Warangal(Telangana) | Closed | Closed | - |
| Ari | rival & Off-take in bags (1 bag = | 75 Kg) | | |
| Parameter | Centre | 2-April-16 | 01-April-16 | Chang |
| Arrival | Nizamahad/A D \ | Closed | Closed | - |
| Off-take | Nizamabad(A.P.) | Closed | Closed | - |
| Arrival* | Duggirala(A.P.) | 2 | 2 | Unch |
| Arrival* | Salem(T.N.) | NR | NR | - |
| Arrival | Frada(T.N.) | Closed | Closed | - |
| Off-take | Erode(T.N.) | Closed | Closed | - |
| | Sangli(Mah.) | 12450 | Closed | - |
| Arrival | oangn(man.) | | | |



Spices-Daily-Fundamental-Report 4th April 2016

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| Jun-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| Jun-16 | | | | |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| NODEX CICCITION | | | | | | | |
|-----------------|----------|------------|----------|---------|--|--|--|
| Stocks | Demat | In-Process | Total | FED | | | |
| SIUCKS | 01.04.16 | 01.04.16 | 01.04.16 | 28.3.16 | | | |
| Sangli | 0 | 90 | 90 | 867 | | | |
| Erode | | | | | | | |
| Nizamabad | 20 | 0 | 20 | 20 | | | |
| Warangal | | | | | | | |

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Saturday. Kochi market closed due to weekend.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,400 a tonnec&f for Europe and \$10,650 for the US.

| Black Pepper Spot Market Prices(Loose): (Rs/Qtl) | | | | | | |
|--|---------------------|------------|-------------|--------|--|--|
| Grade | Centre | 2-April-16 | 01-April-16 | Change | | |
| Ungarbled | Kochi(Ker.) | Closed | 64900 | | | |
| Garbled | Benchmark market | Closed | 67900 | | | |
| Ungarbled | Chikmagalur(Kar.) | 66000 | 66500 | -500 | | |
| Unpolished | New Delhi | 72000 | 72000 | Unch | | |
| Number 11.5 | New Demi | 77000 | 77000 | Unch | | |
| | Arrivals & Off-take | in Tonnes | | | | |
| Parameter | Centre | 2-April-16 | 01-April-16 | Change | | |
| Arrival | Koobi(Kor) | Closed | | - | | |
| Off-take | Kochi(Ker.) | Closed | | - | | |
| Arrival | New Delhi | NA | NA | - | | |
| Off-take | New Deini | NA | NA | - | | |

Spread

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | Hi | gh | Lov | N | Close |
|----------|--------|--------|-----|----|-----|---|--------|
| | | 1 | | | | | |
| | | - | - | - | | | |
| | | | - | - | | | |
| | | | - | - | | | |
| Contract | Volume | e Char | nge | (| OI | (| Change |
| | | | | | | | |
| | | | | | | | |

| NB: Spread was done by taking Spot prices at Kochi for | | | | | |
|---|--|--|--|--|--|
| Ungarbled grade. Basis = Spot prices— Near month futures. | | | | | |
| NCDEX- STOCK POSITION | | | | | |

Dec-14

Jan-15

Nov-14

| Stocks Demat | | In-Process | Total | FED |
|--------------|----------|------------|----------|---------|
| Otocks | 01.04.16 | 01.04.16 | 01.04.16 | 28.3.16 |
| Calicut | | | | |
| Kochi | | | | |

(Quantity in MT)



JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Saturday.
- New crop supply continue in the Unjha spot market.
- As per Agriwatch estimate, higher Jeera production of around 314198 MT expected in current year.

| Centre | 1 - · · · · · · · · | | |
|-----------------------------------|---|--|--|
| Centre | 2-April-16 | 01-April-16 | Change |
| Uniba (Cui) | 14000 | Closed | - |
| | 15200 | Closed | - |
| Delicilliaik iliaiket | 16200 | Closed | - |
| Rajkot (Guj.) | 14575 | 14550 | 25 |
| Patan (Guj.) | 14610 | 14755 | -145 |
| Dhrol (Guj.) | NR | NR | - |
| Gondal(Guj.) | Closed | Closed | - |
| Jodhpur (Raj.) | 15800 | Closed | - |
| MertaCity(Nagaur)(Raj.) | NA | NA | - |
| Nagaur(Raj.) | NA | NA | - |
| AnandpurKalu(Raj.) | 15200 | 15000 | 200 |
| Now Dolls: | 16000 | Closed | - |
| New Deini | 17000 | Closed | - |
| val & Off-take in bags (1 bag = 5 | 5 kg) | | |
| Centre | 2-April-16 | 01-April-16 | Change |
| linih o(Ci) | 55000 | Closed | - |
| Unjna(Guj.) | 55000 | Closed | - |
| Rajkot(Guj.) | 1320 | 1500 | -180 |
| Patan(Guj.) | 182 | 185 | -3 |
| Dhrol(Guj.) | NR | NR | - |
| Gondal(Guj.) | Closed | Closed | - |
| Jodhpur(Raj.) | 4500 | Closed | - |
| MertaCity(Nagaur)(Raj.) | NA | NA | - |
| Nagaur(Raj.) | NA | NA | - |
| AnandpurKalu(Raj.) | 200 | 50 | 150 |
| | Patan (Guj.) Dhrol (Guj.) Gondal(Guj.) Jodhpur (Raj.) MertaCity(Nagaur)(Raj.) Nagaur(Raj.) AnandpurKalu(Raj.) New Delhi val & Off-take in bags (1 bag = 5 Centre Unjha(Guj.) Rajkot(Guj.) Patan(Guj.) Dhrol(Guj.) Gondal(Guj.) Jodhpur(Raj.) MertaCity(Nagaur)(Raj.) Nagaur(Raj.) | Unjha (Guj.) 15200 16200 16200 16200 16200 16200 16200 14575 Patan (Guj.) 14610 NR Gondal(Guj.) Closed Jodhpur (Raj.) 15800 NA Nagaur(Raj.) Na Nag | Dinjha (Guj.) 15200 Closed 16200 Closed 16200 Closed 16200 Closed 16200 Closed 16200 Closed 16200 Closed 14575 14550 Patan (Guj.) 14610 14755 Dhrol (Guj.) NR NR NR RR Gondal (Guj.) Closed Closed Closed Closed Closed Jodhpur (Raj.) 15800 Closed NA NA NA NA NA NA NA N |

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| Jun-16 | - | - | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| Jun-16 | | | | |

| Spread | Apr-16 May-16 | | Jun-16 |
|--------|---------------|--|--------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

NCDEX- STOCK POSITION

| Stocks | Demat | In-Process Total | | FED |
|---------|----------|------------------|----------|---------|
| Otocks | 01.04.16 | 01.04.16 | 01.04.16 | 28.3.16 |
| Jodhpur | 146 | 66 | 212 | 72 |
| Unjha | 1313 | 251 | 1564 | 344 |

(Quantity in MT)



CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Increasing supply reported today as market reopen after long vacation and buyers reported active.

| | Cardamom Spot Marke | et Prices(Loose): (R | s/Kg) | |
|------------------|---------------------|----------------------|-------------|--------|
| Auction P | rice | 2-April-16 | 01-April-16 | Change |
| Vandanmettu | Max price | 937 | 842 | 95 |
| Benchmark market | Avg. Price | 603 | 557 | 46 |
| | Medium | 540 | 540 | Unch |
| | 6.5 (Bold) | 560 | 560 | Unch |
| New Delhi | 7 (Bold) | 620 | 620 | Unch |
| | 7.5 (Bold) | 730 | 730 | Unch |
| | 8 (Bold) | 950 | 950 | Unch |
| | Arrival & C | off-take in Kg | | |
| Parameter | Centre | 2-April-16 | 01-April-16 | Change |
| Arrival | Vandanmettu | 78752 | 41074 | 37678 |
| Off-take | v anuammentu | 78752 | 39200 | 39552 |

MCX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| Jun-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| Jun-16 | | | | |

| Spread | Apr-16 | May-16 | Jun-16 |
|--------|--------|--------|--------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

MCX-STOCK POSITION

| Stocks | Physical stock | Demat stock | Valid Total Stocks | FED |
|------------|----------------|-------------|-----------------------|---------|
| | 01.04.16 | 01.04.16 | 01.04.16 | 30.3.16 |
| Vandanmedu | | | | |
| T.N.(Bodi) | | | | - |



CORIANDER SEED

Fundamentals:

- Firm sentiment witnessed in Coriander Kota market on Saturday. Mostly markets reported closed due to weekend.
- Good demand reported in the Kota spot market due to lower supply.

| Coriander Spot Market Prices(Loose): (Rs/QtI) | | | | | | |
|---|--|------------|-------------|--------|--|--|
| Grade (New) | Centre | 2-April-16 | 01-April-16 | Change | | |
| Eagle | | 7200 | 7100 | 100 | | |
| Eagle(Split) | Kota (Raj.) | 7200 | 7100 | 100 | | |
| Badami | Benchmark market | 6700 | 6600 | 100 | | |
| Badami(Split) | | 6700 | 6600 | 100 | | |
| Badami | | Closed | Closed | - | | |
| Eagle | Guna (M.P.) | Closed | Closed | - | | |
| Scooter | | Closed | Closed | - | | |
| Badami | | 6800 | Closed | - | | |
| Eagle | Neemcuh(M.P.) | 7400 | Closed | - | | |
| Scooter | | 8500 | Closed | - | | |
| Eagle | | Closed | Closed | - | | |
| Eagle(Split) | | Closed | Closed | - | | |
| Badami | Ramganj (Raj.) | Closed | Closed | - | | |
| Badami(Split) | | Closed | Closed | - | | |
| Scooter | | Closed | Closed | - | | |
| Eagle | Paran (Bai) | 7000 | Closed | - | | |
| Badami | Baran (Raj.) | 6600 | Closed | - | | |
| Eagle | | Closed | Closed | - | | |
| Badami | Bhawani (Raj.) | Closed | Closed | • | | |
| Scooter | Bilawaili (Naj.) | Closed | Closed | • | | |
| Double Paroot | | Closed | Closed | • | | |
| Badami | Gondal (Guj.) | Closed | Closed | • | | |
| Eagle | Gondai (Guj.) | Closed | Closed | • | | |
| | Arrival & Off-take in bags (1 bag = 40 kg) | | | | | |
| | Centre | 2-April-16 | 01-April-16 | Change | | |
| Arrival | Kota (Raj.) | 4000 | 5000 | -1000 | | |
| Offtake | Nota (Naj.) | 4000 | 5500 | -1000 | | |
| Arrival | Guna (M.P.) | Closed | Closed | • | | |
| Offtake | Gulia (IVI.F.) | Closed | Closed | • | | |
| Arrival | Neemcuh(M.P.) | 1100 | Closed | • | | |
| Offtake | iveemeun(w.r.) | 1100 | Closed | - | | |
| Arrival | Ramganj (Raj.) | Closed | Closed | • | | |
| Offtake | Namyanj (Naj.) | Closed | Closed | • | | |
| Arrival | Baran (Raj.) | 3000 | Closed | - | | |
| Offtake | Daiaii (Naj.) | 3000 | Closed | • | | |
| Arrival | Bhawani (Raj.) | Closed | Closed | - | | |
| Offtake | ` • • • | Closed | Closed | - | | |
| Arrival | Gondal (Guj.) | Closed | Closed | - | | |



Spices-Daily-Fundamental-Report 4th April 2016

NCDEX-FUTURES MARKET

| Contract | +/-\$ | Open | High | Low | Close |
|----------|-------|------|------|-----|-------|
| Apr-16 | | | | | |
| May-16 | | | | | |
| July-16 | | | | | |

| Contract | Volume | Change | OI | Change |
|----------|--------|--------|----|--------|
| Apr-16 | | | | |
| May-16 | | | | |
| July-16 | | | | |

| Spread | Apr-16 | May-16 | July-16 |
|--------|--------|--------|---------|
| Basis | | | |
| Apr-16 | | | |
| May-16 | | | |

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

NCDX- STOCK POSITION

| = | Demat | In-Process | Total | FED | |
|--------|---------|------------|---------|---------|--|
| Stocks | 01.04.1 | 01.04.16 | 01.04.1 | 28.3.16 | |
| _ | 6 | 01.04.10 | 6 | 20.3.10 | |
| Baran | | | | | |
| Guna | | | | | |
| Kota | | | | | |
| Ramgai | nj | | | | |

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

| | | | | | Modal Price | (Rs/Quintal) |
|----------|-----------------------|--------------------|-------------------|------------------|--------------------------|----------------|
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 02.04.2016 | 01.04.2016 |
| | Belthangadi | Dakshina Kannada | | | | |
| | Gonikoppal | Kodagu | | Average | | 58000 |
| Black | Karkala | Udupi | Othern | | | |
| Pepper | Mangalore | Dakshina Kannada | Other | | 45500 | |
| | Sirsi | Uttara Kannada | | | | |
| | Yellapura | Uttara Kannada | | | | |
| | | | | | Modal Price | (Rs/Quintal) |
| Spice | Market | District/State | Variety | Grade | Date | |
| | | | | | 02.04.2016 | 01.04.2016 |
| | | | Byadgi | Average | 14750 | 14750 |
| | Rangalore | angalore Bangalore | Guntur | | 11750 | 11750 |
| Dry | Dangalore | | Local | | | |
| Chilies | | | Mankattu | | 13250 | |
| | Karkala | Udupi | Byadgi | | | |
| | Mangalore | Dakshina Kannada | Other | | 13500 | |
| | | | | | Modal Price (Rs/Quintal) | |
| Spice | Market District/State | Variety | Grade | Da 02.04.2016 | te 01.04.2016 | |
| | Gundlupet | Chamarajanagar | Local | Average | UZ.U4.ZU16 | U1.U4.ZU10 |
| Turmeric | Bangalore | Bangalore | Turmeric Stick | Average | | 9250 |

⁻⁻ refers to Not Available.

Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2016 Indian Agribusiness Systems Pvt Ltd.