

## **REDCHILLI**

#### **Fundamentals:**

- Steady sentiment witnessed in Red Chilli spot market on Monday. Guntur, Delhi and Warangal market closed due to Jagjivan Ram jyanti today.
- Sources revealed that, good export demand in coming days likely to support Chilli prices.
- In Madhya Pradesh Bedia market Chilli supply ended from the growing regions.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	5-April-16	4-April-16	Change		
NCDEX Quality		Closed	11000	-		
LCA 334		Closed	11500	-		
Teja		Closed	11800	-		
No. 273	7	Closed	12000	-		
No. 5	Guntur(A.P.) Benchmark market	Closed	12500	-		
Fatki	Benchinark market	Closed	8500	-		
Byadgi		Closed	12000	-		
US 341		Closed	12500	-		
DenvorDelux		Closed	12000	-		
Teja		Closed	11800	-		
Wonder Hot		Closed	12500	-		
341	Waren gel/Telen gene)	Closed	13000	-		
DenvorDelux		Closed	12300	-		
Paprika		Closed	15500	-		
Fatki		Closed	8500	-		
No. 12		NA	NA	-		
Indu 2070		NA	NA	-		
MICO (Teja)	Bedia(M.P.)	13000	13000	Unch		
Jhankar	7	NA	NA	-		
Ganesh		NA	NA	-		
Teja(Khamam)		Closed	13500	-		
М.Р. МасоТеја		Closed	NA	-		
Pala 12	New Delhi	Closed	NA	-		
LCA 334	New Deini	Closed	13300	-		
Fatki		Closed	10000	-		
Packing		Closed	13200	-		
Dabbi		14500	14500	Unch		
Thumps-UP Best		14200	14200	Unch		
Thumps-UP- II		12300	12300	Unch		
Thumps-UP Medium-I		8500	8500	Unch		
Thumps-UP Medium-II	Byadgi	6800	6800	Unch		
Janata	(Haveri, Karnataka)	NA	NA	-		
Ralies		10000	10000	Unch		
Teja		10000	10000	Unch		
Rayachur		14000	14000	Unch		
Duplicate Byadgi		10600	10600	Unch		
Arrivals & Off-take in bags (1 bag = 45 Kg)						
Parameter	Centre	5-April-16	4-April-16	Change		
Arrival	Guntur(A.D.)	Closed	80000	-		
Off-take	Guntur(A.P.)	Closed	70000	-		
Arrival	Warangal(Telangana)	Closed	45000	-		
Arrival	Haveri (Karnataka)	NA	19500	-		

# Spices-Daily-Fundamental-Report 6<sup>th</sup> April 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	-120	11862	11862	11862	11862
Jun-16	-138	12006	12006	12006	12006
July - 16	-146	12078	12078	12078	12078

Contract	Volume	Change	OI	Change
Apr-16				
Jun-16				
July - 16				

Spread	Apr-16	Jun-16	July-16
Basis			
Apr-16		144	
Jun-16			72

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

### NCDEX- STOCK POSITION

Ctooks	Demat	In-Process	Total	FED
Stocks	04.04.16	04.04.16	04.04.16	04.04.16
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Mixed sentiment witnessed in Turmeric spot market on Monday. Nizamabad and Warangal market closed due to Jagjivan Ram jyanti today.
- Lower production expectations may support Turmeric prices in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	5-April-16	4-April-16	Change		
Nizam quality		Closed	8700	-		
Double polish finger	Nizamabad(A.P.)	Closed	9400	-		
Gattah (unpolished)	Benchmark market	Closed	8300	-		
Gattah (double polished)		Closed	9100	-		
Bulb	Duggirolo(A.B.)	NR	NR	-		
Finger	Duggirala(A.P.)	NR	NR	-		
Finger		9300	9300	Unch		
Gattah	Erode(T.N.)	8800	8800	Unch		
Sellem		9800	9800	Unch		
Bulb	Solom/T N )	9300	9580	-280		
Finger	Salem(T.N.)	9600	9580	20		
Rajpuri/Selam Finger		11000	Closed	-		
Rajpuri Medium	Sangli(Mah.)	10000	Closed	-		
DesiKadappa		9000	Closed	-		
Finger	Moren gel/Telen gene)	Closed	8400	-		
Round	Warangal(Telangana)	Closed	8400	-		
Ar	rival & Off-take in bags (1 bag =	75 Kg)				
Parameter	Centre	5-April-16	4-April-16	Change		
Arrival	Nizamabad(A.P.)	Closed	35000	-		
Off-take	Nizamadad(A.P.)	Closed	35000	-		
Arrival*	Duggirala(A.P.)	NR	NR	-		
Arrival*	Salem(T.N.)	1	1	Unch		
Arrival	Erodo/T N )	5000	9000	-4000		
Off-take	Erode(T.N.)	5000	9000	-4000		
Arrival	Sangli(Mah.)	8000	Closed	-		
Arrival	Warangal(Telangana)	Closed	1000	-		
	Arrival * Qtl	•				



## Spices-Daily-Fundamental-Report 6<sup>th</sup> April 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	-138	8344	8384	8118	8250
May-16	-150	8396	8448	8204	8290
Jun-16	-186	8496	8540	8274	8360

Contract	Volume	Change	OI	Change
Apr-16	8,390	-2,920	22,730	-1,475
May-16	10,480	-1,840	26,325	1,315
Jun-16	750	-230	3,185	305

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16		40	
May-16			70

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
SIUCKS	04.04.16	04.04.16	04.04.16	04.04.16
Sangli	1256	0	1256	1256
Erode				
Nizamabad	20	0	20	20
Warangal				

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Firm sentiment witnessed in pepper market on Monday.
- Supply reported down today. Lower stocks supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,400 a tonec&f for Europe and \$10,650 for the US.

	Black Pepper Spot Market Prices(Loose): (Rs/Qtl)					
Grade	Centre	5-April-16	4-April-16	Change		
Ungarbled	Kochi(Ker.)	66000	65300	700		
Garbled	Benchmark market	69000	68300	700		
Ungarbled	Chikmagalur(Kar.)	67500	66500	1000		
Unpolished	New Delhi	73000	72000	1000		
Number 11.5	New Demi	NA	77000			
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	5-April-16	4-April-16	Change		
Arrival	Kochi(Ker.)	6	16	-10		
Off-take	Kociii(Ker.)	6	16	-10		
Arrival	New Delhi	NA	NA			
Off-take	New Demi	NA	NA			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
		ŀ	-		
		-	-		

Contract	Volume	Change	OI	Change

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures. **NCDEX- STOCK POSITION** 

Stocks	Stocks Demat		Total	FED
Otocks	04.04.16	04.04.16	04.04.16	04.04.16
Calicut				
Kochi	-		-	-

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Firm sentiment witnessed in Jeera market on Monday. Lower supply supported the prices in the spot market.
- Buyers active in the spot market due to good quality new arrivals.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- Exporters reported active in the domestic market.

·	n Seed) Spot Market Prices(Loc	<del></del>		
Grade	Centre	5-April-16	4-April-16	Chang
Local	Uniba (Cui )	14500	14500	Unch
NCDEX Quality	Unjha (Guj.) Benchmark market	15700	15700	Unch
Poojari type /Machine Cut	Delicilliark market	16700	16700	Unch
Local	Rajkot (Guj.)	15050	14650	400
Local	Patan (Guj.)	15650	15100	550
Local	Dhrol (Guj.)	14900	14950	-50
Local	Gondal(Guj.)	Closed	15500	-
Local	Jodhpur (Raj.)	15500	Closed	-
Local	MertaCity(Nagaur)(Raj.)	NA	NA	-
Local	Nagaur(Raj.)	NA	NA	-
Local	AnandpurKalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut	New Deini	17700	17500	200
Arriv	val & Off-take in bags (1 bag = 5	55 kg)		
Parameter	Centre	5-April-16	4-April-16	Chang
Arrival	Unibo(Cui )	38000	40000	-2000
Off-take	Unjha(Guj.)	38000	40000	-2000
Arrival*	Rajkot(Guj.)	1810	1930	-120
Arrival*	Patan(Guj.)	521	382	139
Arrival*	Dhrol(Guj.)	180	235	-55
Arrival	Gondal(Guj.)	Closed	2500	-
	Jodhpur(Raj.)	4000	Closed	-
Arrival	Jouripur(itaj.)			
Arrival Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
		NA NA	NA NA	-

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	-35.00	16150.00	16235.00	15935.00	16070.00
May-16	-35.00	16330.00	16435.00	16130.00	16275.00
Jun-16	-85.00	16545.00	16650.00	16355.00	16460.00

Contract	Volume	Change	OI	Change
Apr-16	5,925	-1,962	5,274	-1,413
May-16	9,603	-96	10,044	552
Jun-16	408	-303	1,461	171

Spread	Apr-16	May-16	Jun-16
Basis	-370		
Apr-16		205	
May-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	04.04.16	04.04.16	04.04.16	04.04.16
Jodhpur	203	9	212	203
Unjha	1508	237	1745	1508

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Monday.
- Higher supply attracted the buyers in the spot market today.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

	Cardamom Spot Marke	et Prices(Loose): (R	s/Kg)	
Auction Pr	ice	5-April-16	4-April-16	Change
Kochi	Max price	1202	1188	14
Benchmark market	Avg. Price	650	649	1
	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
New Delhi	7 (Bold)	640	620	20
	7.5 (Bold)	750	730	20
	8 (Bold)	970	950	20
	Arrival & C	Off-take in Kg		
Parameter	Centre	5-April-16	4-April-16	Change
Arrival	Kochi	85512	40082	45430
Off-take	NOCIII	81824	40082	41742

### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	+26.60	681.60	694.00	673.00	694.00
May-16	+18.20	728.90	746.70	722.50	745.00
Jun-16	+21.80	752.70	763.40	745.00	763.40

Contract	Volume	Change	OI	Change
Apr-16	271	-753	186	-129
May-16	1,020	-180	1,050	119
Jun-16	50	1	86	21

Spread	Apr-16	May-16	Jun-16
Basis	-44.00		
Apr-16		51.00	
May-16			18.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### **MCX-STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	04.04.16	04.04.16	04.04.16	04.04.16
Vandanmedu				
T.N.(Bodi)				



## **CORIANDER SEED**

#### **Fundamentals:**

- Continue mixed sentiment witnessed in Coriander market on Monday.
- Good demand reported in the Kota spot market due to quality supply.

Coriander Spot Market Prices(Loose): (Rs/Qtl)						
Grade (New)	Centre	5-April-16	4-April-16	Change		
Eagle		7200	7200	Unch		
Eagle(Split)	Kota (Raj.)	7200	7200	Unch		
Badami	Benchmark market	6700	6700	Unch		
Badami(Split)		6700	6700	Unch		
Badami		6500	6300	200		
Eagle	Guna (M.P.)	7200	6800	-600		
Scooter		8200	7700	500		
Badami		6800	6300	500		
Eagle	Neemcuh(M.P.)	8000	7500	500		
Scooter		10000	8500	1500		
Eagle		6900	7000	-100		
Eagle(Split)		6900	7000	-100		
Badami	Ramganj (Raj.)	6400	6500	-100		
Badami(Split)		6400	6500	-100		
Scooter		7900	8000	100		
Eagle	Peren (Pei)	7200	7000	200		
Badami	Baran (Raj.)	6800	6600	200		
Eagle		7000	7000	Unch		
Badami	Phoweni (Poi )	7000	7000	Unch		
Scooter	Bhawani (Raj.)	7500	7500	Unch		
Double Paroot		NA	NA	-		
Badami	Condal (Gui )	Closed	NA	-		
Eagle	Gondal (Guj.)	Closed	7000	-		
Arrival & Off-take in bags (1 bag = 40 kg)						
	Centre	5-April-16	4-April-16	Change		
Arrival	Kota (Raj.)	4500	5000	-500		
Offtake	Rota (Raj.)	4500	5000	-500		
Arrival	Guna (M.P.)	10000	15000	-5000		
Offtake	Guila (IVI.F.)	10000	15000	-5000		
Arrival	Neemcuh(M.P.)	800	1200	-400		
Offtake	Neemcan(w.r.)	800	1200	-400		
Arrival	Ramaani (Rai )	25000	36000	-11000		
Offtake	Ramganj (Raj.)	25000	36000	-11000		
Arrival	Baran (Raj.)	6000	3000	3000		
Offtake	Daran (Kāj.)	6000	3000	3000		
Arrival	Phawani (Pai \	2500	3000	-500		
Offtake	Bhawani (Raj.)	2500	3000	-500		
Arrival	Gondal(Guj.)	Closed	NA	-		



# **Spices-Daily-Fundamental-Report** 6<sup>th</sup> April 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	-49	7420	7605	7276	7335
May-16	-201	7350	7463	7132	7135
July-16	-27	7429	7429	7329	7372

Contract	Volume	Change	OI	Change
Apr-16	6,440	1,710	6,160	-2,460
May-16	11,370	3,030	19,640	3,480
July-16	50	30	390	0

Spread	Apr-16	May-16	July-16
Basis	-135		
Apr-16		-200	
May-16			237

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

	NODA CTOCKTOCTION					
_		Demat	In-Process	Total	FED	
	Stocks	04.04.16	04.04.16	04.04.16	04.04.1 6	
	Baran					
	Guna					
	Kota					
	Ramganj					

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
·			·		05.04.2016	04.04.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Other			
Pepper	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					05.04.2016	04.04.2016
			Byadgi		14750	14750
	Bangalore Bangalore	Guntur		11750	11750	
Dry	Bangalore	re bangalore	Local	Average		
Chilies			Mankattu		13250	
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			13500
					Modal Price	
Spice	Market	District/State	Variety	Grade	Da <sup>-</sup> 05.04.2016	te 04.04.2016
	Gundlupet	Chamarajanagar	Local	Average		
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		9250

<sup>--</sup> refers to Not Available.

#### Disclaime

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at http://www.agriwatch.com/Disclaimer.asp© 2016 Indian Agribusiness Systems Pvt Ltd.