

REDCHILLI**Fundamentals:**

- Continue steady sentiment witnessed in Red Chilli spot market on Wednesday.
- Buyers reported inactive in the spot market at higher levels due to lower quality.
- Sources revealed that, good export demand in coming days likely to support Chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-April-16	5-April-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	Closed	-
LCA 334		12000	Closed	-
Teja		12000	Closed	-
No. 273		12000	Closed	-
No. 5		12000	Closed	-
Fatki		12000	Closed	-
Byadgi		12000	Closed	-
US 341		12000	Closed	-
DenvorDelux		12000	Closed	-
Teja		Warangal(Telangana)	12100	Closed
Wonder Hot	12800		Closed	-
341	13300		Closed	-
DenvorDelux	12600		Closed	-
Paprika	15800		Closed	-
Fatki	8800		Closed	-
No. 12	Bedia(M.P.)		NA	NA
Indu 2070		NA	NA	-
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	13500	Closed	-
M.P. MacoTeja		NA	Closed	-
Pala 12		NA	Closed	-
LCA 334		13000	Closed	-
Fatki		10000	Closed	-
Packing		13000	Closed	-
Dabbi	Byadgi (Haveri, Karnataka)	14500	14500	Unch
Thumps-UP Best		14200	14200	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		8500	8500	Unch
Thumps-UP Medium-II		6800	6800	Unch
Janata		NA	NA	-
Ralies		10000	10000	Unch
Teja		10000	10000	Unch
Rayachur		14000	14000	Unch
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-April-16	5-April-16	Change
Arrival	Guntur(A.P.)	80000	Closed	-
Off-take		70000	Closed	-
Arrival	Warangal(Telangana)	35000	Closed	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	0	11858	11858	11858	11858
Jun-16	0	11998	11998	11998	11998
July - 16	0	12068	12068	12068	12068

Contract	Volume	Change	OI	Change
Apr-16	0	0	0	0
Jun-16	0	0	5	0
July - 16	0	0	0	0

Spread	Apr-16	Jun-16	July-16
Basis	142		
Apr-16		140	
Jun-16			70

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.04.16	In-Process 05.04.16	Total 05.04.16	FED 04.04.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Demand for hybrid variety quality reported in Sangli market.
- Lower production expectations may support Turmeric prices in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-April-16	5-April-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8700	Closed	-
Double polish finger		9400	Closed	-
Gattah (unpolished)		8300	Closed	-
Gattah (double polished)		9100	Closed	-
Bulb	Duggirala(A.P.)	NR	NR	-
Finger		NR	NR	-
Finger	Erode(T.N.)	9300	9300	Unch
Gattah		9000	8800	200
Sellem		9800	9800	Unch
Bulb	Salem(T.N.)	NR	9300	-
Finger		NR	9600	-
Rajpuri/Selam Finger	Sangli(Mah.)	11000	11000	Unch
Rajpuri Medium		10000	10000	Unch
DesiKadappa		9000	9000	Unch
Finger	Warangal(Telangana)	8400	Closed	-
Round		8400	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-April-16	5-April-16	Change
Arrival	Nizamabad(A.P.)	18000	Closed	-
Off-take		18000	Closed	-
Arrival*	Duggirala(A.P.)	NR	NR	-
Arrival*	Salem(T.N.)	NR	1	-
Arrival	Erode(T.N.)	7000	5000	2000
Off-take		7000	5000	2000
Arrival	Sangli(Mah.)	13230	8000	5230
Arrival	Warangal(Telangana)	2500	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+188.00	8118	8450	8118	8420
May-16	+124.00	8296	8460	8292	8400
Jun-16	+98.00	8428	8534	8428	8466

Contract	Volume	Change	OI	Change
Apr-16	10,430	2,040	19,455	-3,275
May-16	12,000	1,520	27,930	1,605
Jun-16	765	15	3,355	170

Spread	Apr-16	May-16	Jun-16
Basis	280		
Apr-16		-20	
May-16			66

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.04.16	In-Process 05.04.16	Total 05.04.16	FED 04.04.16
Sangli	1286	0	1286	1256
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Wednesday.
- Supply reported down today. Lower stocks supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,400 a tone c&f for Europe and \$10,650 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-April-16	5-April-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	66300	66000	300
Garbled		69300	69000	300
Ungarbled	Chikmagalur(Kar.)	68000	67500	500
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-April-16	5-April-16	Change
Arrival	Kochi(Ker.)	3	6	-3
Off-take		3	6	-3
Arrival	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.04.16	In-Process 05.04.16	Total 05.04.16	FED 04.04.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Weak sentiment witnessed in Jeera market on Wednesday.
- Increasing supply supported the prices in the spot market.
- Buyers active in the spot market due to good quality new arrivals.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- Exporters reported active in the domestic market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-April-16	5-April-16	Change
Local	Unjha (Guj.) Benchmark market	14300	14500	-200
NCDEX Quality		15500	15700	-200
Poojari type /Machine Cut		16500	16700	-200
Local	Rajkot (Guj.)	14750	15050	-300
Local	Patan (Guj.)	15150	15650	-500
Local	Dhrol (Guj.)	--	14900	--
Local	Gondal(Guj.)	Closed	Closed	--
Local	Jodhpur (Raj.)	15000	15500	-500
Local	Merta City (Nagaur)(Raj.)	15600	NA	-
Local	Nagaur(Raj.)	15500	NA	-
Local	AnandpurKalu(Raj.)	15500	16000	-500
Ganesh	New Delhi	16400	16500	-100
Poojari type / Machine Cut		17500	17700	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-April-16	5-April-16	Change
Arrival	Unjha(Guj.)	45000	38000	7000
Off-take		45000	38000	7000
Arrival*	Rajkot(Guj.)	1800	1810	-10
Arrival*	Patan(Guj.)	290	521	-231
Arrival*	Dhrol(Guj.)	--	180	--
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	3200	4000	-800
Arrival	MertaCity(Nagaur)(Raj.)	NA	NA	-
Arrival	Nagaur(Raj.)	NA	NA	-
Arrival	AnandpurKalu(Raj.)	700	500	200
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-110.00	15930.00	15975.00	15760.00	15955.00
May-16	-100.00	16100.00	16180.00	15985.00	16175.00
Jun-16	-200.00	16320.00	16400.00	16245.00	16400.00

Spread	Apr-16	May-16	Jun-16
Basis	-455		
Apr-16		220	
May-16			225

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 05.04.16	In-Process 05.04.16	Total 05.04.16	FED 04.04.16
Jodhpur	182	0	182	203
Unjha	1550	306	1856	1508

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	3,975	-1,950	4,185	-1,089
May-16	7,704	-1,899	11,346	1,302
Jun-16	729	321	1,848	387

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Wednesday.
- Lower supply reported in the spot market today.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-April-16	5-April-16	Change
Vandanmedu Benchmark market	Max price	941	1202	-261
	Avg. Price	641	650	-9
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-April-16	5-April-16	Change
Arrival	Vandanmedu	71942	85512	-13570
Off-take		67571	81824	-14253

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+1.40	700.00	719.90	689.00	694.00
May-16	-22.30	744.90	745.00	714.30	719.90
Jun-16	-16.60	763.50	763.50	737.20	743.00

Spread	Apr-16	May-16	Jun-16
Basis	-53.00		
Apr-16		25.90	
May-16			23.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-16	116	-155	121	-65
May-16	1,020	0	976	-74
Jun-16	69	19	102	16

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	05.04.16	05.04.16	05.04.16	04.04.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Wednesday.
- Increasing supply put cap on prices. Current year higher production expectation cap Coriander prices.
- Good demand reported in the Kota spot market due to quality supply.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	6-April-16	5-April-16	Change
Eagle	Kota (Raj.) Benchmark market	7200	7200	Unch
Eagle(Split)		7200	7200	Unch
Badami		6700	6700	Unch
Badami(Split)		6700	6700	Unch
Badami	Guna (M.P.)	6300	6500	-200
Eagle		6800	7200	-400
Scooter		8000	8200	-200
Badami	Neemcuh(M.P.)	6500	6800	-300
Eagle		7700	8000	-300
Scooter		9700	10000	-300
Eagle	Ramganj (Raj.)	6700	6900	-200
Eagle(Split)		6700	6900	-200
Badami		6200	6400	-200
Badami(Split)		6200	6400	-200
Scooter		7700	7900	-200
Eagle	Baran (Raj.)	7200	7200	Unch
Badami		6800	6800	Unch
Eagle	Bhawani (Raj.)	6800	7000	-200
Badami		7000	7000	Unch
Scooter		7500	7500	Unch
Double Paroot		NA	NA	-
Badami	Gondal (Guj.)	Closed	Closed	-
Eagle		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	6-April-16	5-April-16	Change
Arrival	Kota (Raj.)	5000	4500	500
Offtake		5000	4500	500
Arrival	Guna (M.P.)	15000	10000	5000
Offtake		15000	10000	5000
Arrival	Neemcuh(M.P.)	800	800	Unch
Offtake		800	800	Unch
Arrival	Ramganj (Raj.)	33000	25000	8000
Offtake		33000	25000	8000
Arrival	Baran (Raj.)	6000	6000	Unch
Offtake		6000	6000	Unch
Arrival	Bhawani (Raj.)	4500	2500	2000
Offtake		4500	2500	2000
Arrival	Gondal(Guj.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-9.00	7250	7460	7235	7305
May-16	-34.00	7102	7280	7032	7130
July-16	+17.00	7372	7389	7389	7389

Contract	Volume	Change	OI	Change
Apr-16	4,770	-1,670	4,010	-2,150
May-16	8,480	-2,890	21,070	1,430
July-16	10	-40	390	0

Spread	Apr-16	May-16	July-16
Basis	-105		
Apr-16		-175	
May-16			259

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	05.04.16	05.04.16	05.04.16	04.04.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.04.2016	05.04.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			47000	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.04.2016	05.04.2016
Dry Chillies			Byadgi		14750	14750
	Bangalore	Bangalore	Guntur		11750	11750
			Local	Average	--	--
			Mankattu		13250	13250
	Karkala	Udupi	Byadgi		10500	--
	Mangalore	Dakshina Kannada	Other		13500	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					06.04.2016	05.04.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9000	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	--

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.