

REDCHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Red Chilli spot market on Thursday.
- Buyers reported active in the spot market due to lower supply.
- Sources revealed that, good export demand in coming days likely to support Chilli prices.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-April-16	6-April-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	13000	12000	1000
LCA 334		13000	12000	1000
Teja		13000	12000	1000
No. 273		13000	12000	1000
No. 5		13000	12000	1000
Fatki		13000	12000	1000
Byadgi		13000	12000	1000
US 341		13000	12000	1000
DenvorDelux		13000	12000	1000
Teja		Warangal(Telangana)	Closed	12100
Wonder Hot	Closed		12800	-
341	Closed		13300	-
DenvorDelux	Closed		12600	-
Paprika	Closed		15800	-
Fatki	Closed		8800	-
No. 12	Bedia(M.P.)	NA	NA	-
Indu 2070		NA	NA	-
MICO (Teja)		13000	13000	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	Closed	13500	-
M.P. MacoTeja		Closed	NA	-
Pala 12		Closed	NA	-
LCA 334		Closed	13000	-
Fatki		Closed	10000	-
Packing		Closed	13000	-
Dabbi	Byadgi (Haveri, Karnataka)	14500	14500	Unch
Thumps-UP Best		14200	14200	Unch
Thumps-UP- II		12300	12300	Unch
Thumps-UP Medium-I		8500	8500	Unch
Thumps-UP Medium-II		6800	6800	Unch
Janata		NA	NA	-
Ralies		10000	10000	Unch
Teja		10000	10000	Unch
Rayachur		14000	14000	Unch
Duplicate Byadgi		10600	10600	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	7-April-16	6-April-16	Change
Arrival	Guntur(A.P.)	40000	80000	-40000
Off-take		40000	70000	-30000
Arrival	Warangal(Telangana)	Closed	35000	-
Arrival	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
Jun-16	-70	11928	11928	11928	11928
July - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
Jun-16	--	--	--	--
July - 16	--	--	--	--

Spread	Apr-16	Jun-16	July-16
Basis	--	--	--
Apr-16	--	--	--
Jun-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.04.16	In-Process 06.04.16	Total 06.04.16	FED 04.04.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric spot market on Thursday. Mostly market reported closed due to Amavashya.
- Demand for hybrid variety quality reported in Sangli market.
- Lower production expectations may support Turmeric prices in coming days.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-April-16	6-April-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8700	-
Double polish finger		Closed	9400	-
Gattah (unpolished)		Closed	8300	-
Gattah (double polished)		Closed	9100	-
Bulb	Duggirala(A.P.)	8525	NR	-
Finger		8525	NR	-
Finger	Erode(T.N.)	Closed	9300	-
Gattah		Closed	9000	-
Sellem		Closed	9800	-
Bulb	Salem(T.N.)	9150	NR	-
Finger		9500	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	11000	-
Rajpuri Medium		Closed	10000	-
DesiKadappa		Closed	9000	-
Finger	Warangal(Telangana)	Closed	8400	-
Round		Closed	8400	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	7-April-16	6-April-16	Change
Arrival	Nizamabad(A.P.)	Closed	18000	-
Off-take		Closed	18000	-
Arrival*	Duggirala(A.P.)	1319	NR	-
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	Closed	7000	-
Off-take		Closed	7000	-
Arrival	Sangli(Mah.)	Closed	13230	-
Arrival	Warangal(Telangana)	Closed	2500	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+2.00	8432	8460	8262	8384
May-16	-20.00	8436	8450	8260	8360
Jun-16	-28.00	8522	8522	8344	8444

Contract	Volume	Change	OI	Change
Apr-16	4,870	-5,560	18,530	-925
May-16	8,610	-3,390	28,820	890
Jun-16	655	-110	3,395	40

Spread	Apr-16	May-16	Jun-16
Basis	--		
Apr-16		-24	
May-16			84

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.04.16	In-Process 06.04.16	Total 06.04.16	FED 04.04.16
Sangli	1326	0	1326	1256
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Thursday.
- Supply reported down today. Lower stocks supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,800 a tonnes c&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-April-16	6-April-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	NA	66300	--
Garbled		NA	69300	--
Ungarbled	Chikmagalur (Kar.)	69000	68000	1000
Unpolished	New Delhi	73000	73000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	7-April-16	6-April-16	Change
Arrival	Kochi (Ker.)	--	3	--
Off-take		--	3	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.04.16	In-Process 06.04.16	Total 06.04.16	FED 04.04.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Firm sentiment witnessed in Jeera market on Thursday. Jeera May future market up by 3.25% (High – 16700/Qtl) on Thursday.
- Lower supply supported the prices in the spot market.
- Buyers active in the spot market due to good quality new arrivals.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- Exporters reported active in the domestic market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	7-April-16	6-April-16	Change
Local	Unjha (Guj.) Benchmark market	14500	14300	200
NCDEX Quality		15700	15500	200
Poojari type /Machine Cut		16700	16500	200
Local	Rajkot (Guj.)	14850	14750	100
Local	Patan (Guj.)	14855	15150	-295
Local	Dhrol (Guj.)	15500	--	-
Local	Gondal(Guj.)	Closed	Closed	-
Local	Jodhpur (Raj.)	15300	15000	300
Local	MertaCity(Nagaur)(Raj.)	NR	15600	-
Local	Nagaur(Raj.)	16000	15500	500
Local	AnandpurKalu(Raj.)	15500	15500	Unch
Ganesh	New Delhi	16500	16400	100
Poojari type / Machine Cut		17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	7-April-16	6-April-16	Change
Arrival	Unjha(Guj.)	40000	45000	-5000
Off-take		40000	45000	-5000
Arrival*	Rajkot(Guj.)	1500	1800	-300
Arrival*	Patan(Guj.)	277	290	-13
Arrival*	Dhrol(Guj.)	95	--	-
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	3000	3200	-200
Arrival	MertaCity(Nagaur)(Raj.)	NR	NA	-
Arrival	Nagaur(Raj.)	4000	NA	-
Arrival	AnandpurKalu(Raj.)	300	700	-400
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+460.00	16020.00	16480.00	15990.00	16400.00
May-16	+455.00	16195.00	16700.00	16150.00	16600.00
Jun-16	+470.00	16440.00	16900.00	16415.00	16845.00

Spread	Apr-16	May-16	Jun-16
Basis	-700		
Apr-16		200	
May-16			245

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 06.04.16	In-Process 06.04.16	Total 06.04.16	FED 04.04.16
Jodhpur	182	0	182	203
Unjha	1628	545	2173	1508

(Quantity in MT)

Contract	Volume	Change	OI	Change
Apr-16	4,377	402	3,255	-930
May-16	14,367	6,663	14,223	2,877
Jun-16	1,095	366	2,280	432

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom market on Thursday.
- Increasing supply reported in the spot market cap on prices.
- However, severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		7-April-16	6-April-16	Change
Vandanmedu Benchmark market	Max price	954	941	13
	Avg. Price	608	641	-33
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	7-April-16	6-April-16	Change
Arrival	Vandanmedu	82647	71942	10705
Off-take		81248	67571	13677

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-11.60	710.90	712.00	680.00	680.00
May-16	-1.80	719.00	727.00	716.00	716.70
Jun-16	-0.90	743.00	747.00	736.50	740.00

Spread	Apr-16	May-16	Jun-16
Basis	-72.00		
Apr-16		36.70	
May-16			23.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-16	13	-103	117	-4
May-16	700	-320	983	7
Jun-16	65	-4	111	9

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	06.04.16	06.04.16	06.04.16	04.04.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Thursday. Mostly market reported closed due to Amavashya.
- Increasing supply may cap on prices. Current year higher production expectation cap Coriander prices.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	7-April-16	6-April-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	7200	-
Eagle(Split)		Closed	7200	-
Badami		Closed	6700	-
Badami(Split)		Closed	6700	-
Badami	Guna (M.P.)	Closed	6300	-
Eagle		Closed	6800	-
Scooter		Closed	8000	-
Badami	Neemcuh(M.P.)	Closed	6500	-
Eagle		Closed	7700	-
Scooter		Closed	9700	-
Eagle	Ramganj (Raj.)	Closed	6700	-
Eagle(Split)		Closed	6700	-
Badami		Closed	6200	-
Badami(Split)		Closed	6200	-
Scooter		Closed	7700	-
Eagle	Baran (Raj.)	7200	7200	Unch
Badami		6700	6800	-100
Eagle	Bhawani (Raj.)	Closed	6800	-
Badami		Closed	7000	-
Scooter		Closed	7500	-
Double Paroot		Closed	NA	-
Badami	Gondal (Guj.)	Closed	Closed	-
Eagle		Closed	Closed	-
Arrival & Off-take in bags (1 bag = 40 kg)				
	Centre	7-April-16	6-April-16	Change
Arrival	Kota (Raj.)	Closed	5000	-
Offtake		Closed	5000	-
Arrival	Guna (M.P.)	Closed	15000	-
Offtake		Closed	15000	-
Arrival	Neemcuh(M.P.)	Closed	800	-
Offtake		Closed	800	-
Arrival	Ramganj (Raj.)	Closed	33000	-
Offtake		Closed	33000	-
Arrival	Baran (Raj.)	3000	6000	-3000
Offtake		3000	6000	-3000
Arrival	Bhawani (Raj.)	Closed	4500	-
Offtake		Closed	4500	-
Arrival	Gondal(Guj.)	Closed	Closed	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-151	7325	7369	7191	7200
May-16	-144	7180	7198	6943	7000
July-16	-155	7275	7275	7155	7234

Contract	Volume	Change	OI	Change
Apr-16	2,420	-2,350	3,290	-720
May-16	7,900	-580	21,300	230
July-16	180	170	390	0

Spread	Apr-16	May-16	July-16
Basis	--		
Apr-16		-200	
May-16			234

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	06.04.16	06.04.16	06.04.16	04.04.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.04.2016	06.04.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			44000	47000
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.04.2016	06.04.2016
Dry Chillies			Byadgi		14750	14750
	Bangalore	Bangalore	Guntur		11750	11750
			Local	Average	--	--
			Mankattu		--	13250
	Karkala	Udupi	Byadgi		--	10500
	Mangalore	Dakshina Kannada	Other		13500	13500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					07.04.2016	06.04.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9000
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

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