

## **REDCHILLI**

## **Fundamentals:**

- Chilli market reported closed on Saturday due to weekend.
- Sources revealed that, good export demand in coming days likely to support Chilli prices.

	Red Chilli Spot Market Prices(Lo			T
Grade	Centre	9-April-16	8-April-16	Chang
NCDEX Quality		Closed	Closed	
LCA 334		Closed	Closed	
Teja	Guntur(A.P.)	Closed	Closed	
No. 273	Guntur(A.B.)	Closed	Closed	
No. 5	Guntur(A.P.) Benchmark market	Closed	Closed	
Fatki		Closed	Closed	
Byadgi		Closed	Closed	
US 341		Closed	Closed	
DenvorDelux		Closed	Closed	
Teja		Closed	Closed	
Wonder Hot		Closed	Closed	
341	Warran wal/Talan warra)	Closed	Closed	
DenvorDelux	- Warangal(Telangana)	Closed	Closed	
Paprika		Closed	Closed	
Fatki		Closed	Closed	
No. 12		NA	NA	
Indu 2070		NA	NA	
MICO (Teja)	Bedia(M.P.)	13000	13000	Unch
Jhankar	7	NA	NA	
Ganesh		NA	NA	
Teja(Khamam)		Closed	Closed	
M.P. MacoTeja		Closed	Closed	
Pala 12	┪	Closed	Closed	
LCA 334	New Delhi	Closed	Closed	
Fatki		Closed	Closed	
Packing		Closed	Closed	
Dabbi		Closed	Closed	
Thumps-UP Best		Closed	Closed	
Thumps-UP- II		Closed	Closed	
Thumps-UP Medium-I		Closed	Closed	
Thumps-UP Medium-II	— Byadgi	Closed	Closed	
Janata	(Haveri, Karnataka)	Closed	Closed	
Ralies	<b>-</b>	Closed	Closed	
Teja		Closed	Closed	
Rayachur		Closed	Closed	
Duplicate Byadgi		Closed	Closed	
	Arrivals & Off-take in bags (1			
Parameter	Centre	9-April-16	8-April-16	Chang
Arrival		Closed	Closed	
Off-take	Guntur(A.P.)	Closed	Closed	
Arrival	Warangal(Telangana)	Closed	Closed	
Arrival	Haveri (Karnataka)	Closed	Closed	



# Spices-Daily-Fundamental-Report 11th April 2016

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
Jun-16					
July - 16					

Contract	Volume	Change	OI	Change
Apr-16				
Jun-16				
July - 16				

Spread	Apr-16	Jun-16	July-16
Basis			
Apr-16			
Jun-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices- Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	08.04.16	08.04.16	08.04.16	04.04.16
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

• Mostly Turmeric market reported closed on Saturday due to weekend.

Turmeric Spot Market Prices(Loose): (Rs/QtI)							
Grade	Centre	9-April-16	8-April-16	Change			
Nizam quality		Closed	Closed				
Double polish finger	Nizamabad(A.P.)	Closed	Closed				
Gattah (unpolished)	Benchmark market	Closed	Closed				
Gattah (double polished)		Closed	Closed				
Bulb	Duggirolo(A.B.)	NR	NR				
Finger	Duggirala(A.P.)	NR	NR				
Finger		Closed	Closed				
Gattah	Erode(T.N.)	Closed	Closed				
Sellem		Closed	Closed				
Bulb	Salam/T N )	NR	NR				
Finger	Salem(T.N.)	NR	NR				
Rajpuri/Selam Finger		9900	Closed				
Rajpuri Medium	Sangli(Mah.)	9800	Closed				
DesiKadappa		8800	Closed				
Finger	Worengel/Telengene)	Closed	Closed				
Round	Warangal(Telangana)	Closed	Closed				
Ar	rival & Off-take in bags (1 bag =	75 Kg)					
Parameter	Centre	9-April-16	8-April-16	Change			
Arrival	Nizamabad(A.P.)	Closed	Closed				
Off-take	Nizailiabau(A.F.)	Closed	Closed				
Arrival*	Duggirala(A.P.)	NR	NR				
Arrival*	Salem(T.N.)	NR	NR				
Arrival	Erode(T.N.)	Closed	Closed				
Off-take	Eroue(1.N.)	Closed	Closed				
Arrival	Sangli(Mah.)	17200	Closed				
Arrival	Warangal(Telangana)	Closed	Closed				
	Arrival * Qtl						



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#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
Stocks	08.04.16	08.04.16	08.04.16	04.04.16
Sangli	1326	0	1326	1256
Erode				
Nizamabad	20	0	20	20
Warangal				

(Quantity in MT)

## **BLACKPEPPER**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in pepper market on Saturday. Kochi market reported closed.
- Supply reported down today. Lower stocks supported the pepper prices in the spot market.
- Dry spell weather in pepper growing regions support pepper prices.
- Export prices were at \$10,800 a tonnesc&f for Europe and \$11,050 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/QtI)						
Grade	Centre	9-April-16	8-April-16	Change		
Ungarbled	Kochi(Ker.)	Closed	67200			
Garbled	Benchmark market	Closed	70200	-		
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch		
Unpolished	New Delhi	73000	74000	-1000		
Number 11.5	New Deilli	NA	NA			
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	9-April-16	8-April-16	Change		
Arrival	Vachi/Var \	Closed	13			
Off-take	Kochi(Ker.)	Closed	13			
Arrival	New Delhi	NA	NA			
Off-take	Tivew Deini	NA	NA			

## **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	Hi	gh	Lov	W	Close
		-	-	-			
			-	-			
			-	-			
			-	-			
Contract	Volume	Char	Change		OI	(	Change
	-						
	-						

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Olocks	08.04.16	08.04.16	08.04.16	04.04.16
Calicut			-	-
Kochi			-	-

(Quantity in MT)



## **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Mostly weak sentiment witnessed in Jeera market on Saturday.
- Increasing production current year cap on prices at higher levels.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- Exporters reported active in the domestic market.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	9-April-16	8-April-16	Change		
Local	Heiba (C.:i)	14400	14500	-100		
NCDEX Quality	Unjha (Guj.) Benchmark market	16000	15700	300		
Poojari type /Machine Cut	Delicilliaik illaiket	16500	16700	-200		
Local	Rajkot (Guj.)	NR	15250			
Local	Patan (Guj.)	15400	15500	-100		
Local	Dhrol (Guj.)	14850	15175	-325		
Local	Gondal(Guj.)	15750	Closed			
Local	Jodhpur (Raj.)	15200	16000	-800		
Local	MertaCity(Nagaur)(Raj.)	NR	NR			
Local	Nagaur(Raj.)	15500	16500	-1000		
Local	AnandpurKalu(Raj.)	15500	16000	-500		
Ganesh	New Delhi	16500	17000	-500		
Poojari type / Machine Cut		17500	18000	-500		
Arri	val & Off-take in bags (1 bag = 5	5 kg)				
Parameter	Centre	9-April-16	8-April-16	Change		
Arrival	Unjha(Guj.)	35000	40000	-5000		
Off-take	Onjna(Guj.)	35000	40000	-5000		
		0000				
Arrival*	Rajkot(Guj.)	1320	1680	-360		
Arrival* Arrival*	Rajkot(Guj.) Patan(Guj.)		1680 333	-360 2167		
		1320				
Arrival*	Patan(Guj.)	1320 2500	333	2167		
Arrival* Arrival*	Patan(Guj.) Dhrol(Guj.)	1320 2500 73	333 105	2167 -32		
Arrival* Arrival* Arrival	Patan(Guj.) Dhrol(Guj.) Gondal(Guj.)	1320 2500 73 Closed	333 105 Closed	2167 -32 		
Arrival* Arrival* Arrival Arrival	Patan(Guj.) Dhrol(Guj.) Gondal(Guj.) Jodhpur(Raj.)	1320 2500 73 Closed 2200	333 105 Closed 2000	2167 -32  200		
Arrival* Arrival* Arrival Arrival Arrival Arrival Arrival	Patan(Guj.) Dhrol(Guj.) Gondal(Guj.) Jodhpur(Raj.) MertaCity(Nagaur)(Raj.)	1320 2500 73 Closed 2200 NR	333 105 Closed 2000 NR	2167 -32  200		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16	1	1		1	-
May-16	1	-		1	-
Jun-16		-		-	

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Stocks	08.04.16	08.04.16	08.04.16	04.04.16
Jodhpur	188	0	188	203
Unjha	1814	542	2356	1508
7.5				

(Quantity in MT)



## **CARDAMOM**

#### **Fundamentals:**

- Steady to firm sentiment witnessed in Cardamom market on Saturday.
- Increasing supply reported today, buyers reported active.
- However, severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

	Cardamom Spot Marke	et Prices(Loose): (R	s/Kg)	
Auction P	rice	9-April-16	8-April-16	Change
Vandanmedu	Max price	911	891	20
Benchmark market	Avg. Price	592	591	1
	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
New Delhi	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	970	970	Unch
	Arrival & C	Off-take in Kg		
Parameter	Centre	9-April-16	8-April-16	Change
Arrival	Vandanmedu	99271	55492	43779
Off-take		89251	54095	35156

## **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16	-		-	-

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### MCX- STOCK POSITION

mex creation					
Stocks	Physical stock	Demat stock	Valid Total Stocks	FED	
	08.04.16	08.04.16	08.04.16	04.04.16	
Vandanmedu					
T.N.(Bodi)					



## **CORIANDER SEED**

#### **Fundamentals:**

- Weak sentiment witnessed in Coriander market on Saturday. Guna and Neemuch market reported closed due to Saturday.
- Increasing supply cap on prices. Current year higher production expectation cap Coriander prices.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Grade (New)	Centre	9-April-16	8-April-16	Change		
Eagle		7000	7200	-200		
Eagle(Split)	Kota (Raj.)	7000	7200	-200		
Badami	Benchmark market	6500	6700	-200		
Badami(Split)		6500	6700	-200		
Badami		Closed	6400			
Eagle	Guna (M.P.)	Closed	6800			
Scooter		Closed	8000			
Badami		Closed	Closed			
Eagle	Neemcuh(M.P.)	Closed	Closed			
Scooter		Closed	Closed			
Eagle		6550	Closed			
Eagle(Split)		6550	Closed			
Badami	Ramganj (Raj.)	6050	Closed			
Badami(Split)		6050	Closed			
Scooter		7550	Closed			
Eagle	Barry (Bail)	7200	Closed			
Badami	Baran (Raj.)	6700	Closed			
Eagle		6800	Closed			
Badami	Dhawani (Dail)	7000	Closed			
Scooter	Bhawani (Raj.)	7500	Closed			
Double Paroot		NA	Closed			
Badami	2 del (0 i )	8000	Closed			
Eagle	Gondal (Guj.)	9000	Closed			
_	Arrival & Off-take in bags (1 bag = 40 kg)					
	Centre	9-April-16	8-April-16	Change		
Arrival	Veta (Rei )	6000	5000	1000		
Offtake	Kota (Raj.)	6000	5000	1000		
Arrival	Come (M.D.)	Closed	10000			
Offtake	Guna (M.P.)	Closed	10000			
Arrival	Noomoub/M D )	Closed	Closed			
Offtake	Neemcuh(M.P.)	Closed	Closed			
Arrival	Domaoni (Doi )	35000	Closed			
Offtake	Ramganj (Raj.)	35000	Closed			
Arrival	Boron (Boi)	3000	Closed			
Offtake	Baran (Raj.)	3000	Closed			
Arrival	Phoweni (Poi)	4000	Closed			
Offtake	Bhawani (Raj.)	4000	Closed			
Arrival	Gondal(Guj.)	300	Closed			
		•	•	•		



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#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
July-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
July-16				

Spread	Apr-16	May-16	July-16
Basis			-
Apr-16			
May-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### NCDX- STOCK POSITION

	HOZA GIGGHIGH						
-[		Demat	In-Process	Total	FED		
_	Stocks	08.04.16	08.04.16	08.04.16	04.04.1 6		
	Baran						
	Guna						
	Kota						
	Ramganj						

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price (Rs/Quintal)	
Spice	Market	District/State	Variety	Grade	Date	
					07.04.2016	06.04.2016
	Belthangadi	Dakshina Kannada		Average		
	Gonikoppal	Kodagu			44000	47000
Black	Karkala	Udupi	Othor			
Pepper	Mangalore	Dakshina Kannada	Other		45500	45500
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
					07.04.2016	06.04.2016
			Byadgi	Average	14750	14750
	Bangalore	Bangalore	Guntur		11750	11750
Dry	Bangalore	Dangalore	Local			
Chilies			Mankattu			13250
	Karkala	Udupi	Byadgi			10500
	Mangalore	Dakshina Kannada	Other		13500	13500
					Modal Price (Rs/Quintal)	
Spice	Market	Market District/State	Variety	Grade	Da <sup>-</sup> 07.04.2016	te 06.04.2016
	Gundlupet	Chamarajanagar	Local	Average		9000
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		9250

<sup>--</sup> refers to Not Available.

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