

REDCHILLI

Fundamentals:

- Firm sentiment witnessed in Chilli market Tuesday. Lower supply supported the prices in the spot market.
- Good export demand in coming days likely to support Chilli prices.
- *As per the India Meteorological Department (IMD) has projected an above normal monsoon for 2016. Rainfall in the country as a whole for 2016 South West monsoon (June 1 to September 30) is likely to be above normal by 104 per cent to 110 per cent of the long period average.*
- Carry forward stocks reported lower in India current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-April-16	11-April-16	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	13000	12000	1000
LCA 334		13000	12000	1000
Teja		13000	12000	1000
No. 273		13000	12000	1000
No. 5		13000	12000	1000
Fatki		13000	12000	1000
Byadgi		13000	12000	1000
US 341		13000	12000	1000
Denvor Delux		13000	12000	1000
Teja		Warangal (Telangana)	11900	11800
Wonder Hot	12800		12500	300
341	13800		13500	300
Denvor Delux	13800		13500	300
Paprika	16800		16500	300
Fatki	8800		8500	300
No. 12	Bedia (M.P.)	NA	NA	--
Indu 2070		NA	NA	--
MICO (Teja)		12500	NA	--
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja (Khamam)	New Delhi	14000	14000	Unch
M.P. MacoTeja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13500	13500	Unch
Fatki		10500	10500	Unch
Packing		13500	13500	Unch
Dabbi	Byadgi (Haveri, Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-April-16	11-April-16	Change
Arrival	Guntur(A.P.)	50000	90000	-40000
Off-take		50000	90000	-40000
Arrival	Warangal (Telangana)	30000	25000	5000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
Jun-16	--	--	--	--
July - 16	--	--	--	--

Spread	Apr-16	Jun-16	July-16
Basis	--	--	--
Apr-16	--	--	--
Jun-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.04.16	In-Process 11.04.16	Total 11.04.16	FED 11.04.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Continue mixed sentiment witnessed in Turmeric market on Tuesday.
- Turmeric April future market down by 2.47% (Low –8284/Qtl) on Tuesday.
- Due to lower production current year farmers were expected higher prices and not interested to releasing their produce at lower price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-April-16	11-April-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8300	8300	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala (A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	9200	9300	-100
Gattah		9100	9200	-100
Sellem		9700	9800	-100
Bulb	Salem(T.N.)	9100	9130	-30
Finger		9350	9420	-70
Rajpuri/Selam Finger	Sangli (Mah.)	9400	9700	-300
Rajpuri Medium		9300	9600	-300
DesiKadappa		8300	8600	-300
Finger	Warangal (Telangana)	8500	8400	100
Round		8500	8400	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-April-16	11-April-16	Change
Arrival	Nizamabad (A.P.)	13000	20000	-7000
Off-take		13000	20000	-7000
Arrival*	Duggirala (A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	10800	10000	800
Off-take		10800	10000	800
Arrival	Sangli (Mah.)	15000	18500	-3500
Arrival	Warangal(Telangana)	4000	5000	-1000
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-86	8566	8510	8386	8480
May-16	-210	8452	8452	8222	8284
Jun-16	-194	8482	8510	8296	8372

Contract	Volume	Change	OI	Change
Apr-16	4,395	-3,385	4,870	0
May-16	14,610	440	8,610	0
Jun-16	3,265	2,095	655	0

Spread	Apr-16	May-16	Jun-16
Basis	320		
Apr-16		-196	
May-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.04.16	In-Process 11.04.16	Total 11.04.16	FED 11.04.16
Sangli	1336	0	1336	1336
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Tuesday.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,250 a tone c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-April-16	11-April-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	68100	67900	200
Garbled		71100	70900	200
Ungarbled	Chikmagalur (Kar.)	68500	70000	500
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	NA
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-April-16	11-April-16	Change
Arrival	Kochi (Ker.)	12	25	-13
Off-take		12	25	-13
Arrival	New Delhi	NA	NA	NA
Off-take		NA	NA	NA

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.04.16	In-Process 11.04.16	Total 11.04.16	FED 11.04.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Tuesday.
- Jeera May future market down by -3.37% (Low – 15785/Qtl) on Tuesday.
- Increasing supply put cap on prices in the spot market today. Increasing production current year cap on prices at higher levels.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-April-16	11-April-16	Change
Local	Unjha (Guj.) Benchmark market	14400	14600	-200
NCDEX Quality		15800	16000	-200
Poojari type /Machine Cut		16800	17000	-200
Local	Rajkot (Guj.)	NR	15150	--
Local	Patan (Guj.)	15040	15400	-360
Local	Dhrol (Guj.)	NR	NR	--
Local	Gondal(Guj.)	NR	15500	--
Local	Jodhpur (Raj.)	15000	15300	-300
Local	Merta City (Nagaur)(Raj.)	NR	NR	--
Local	Nagaur(Raj.)	15500	NR	--
Local	AnandpurKalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	16500	16500	Unch
Poojari type / Machine Cut		17500	17500	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-April-16	11-April-16	Change
Arrival	Unjha(Guj.)	35000	30000	5000
Off-take		35000	30000	5000
Arrival*	Rajkot (Guj.)	NR	1200	--
Arrival*	Patan(Guj.)	283	235	48
Arrival*	Dhrol(Guj.)	NR	NR	--
Arrival	Gondal(Guj.)	NR	2200	--
Arrival	Jodhpur(Raj.)	2500	3000	-500
Arrival	MertaCity(Nagaur)(Raj.)	NR	NR	--
Arrival	Nagaur(Raj.)	4500	NR	--
Arrival	AnandpurKalu(Raj.)	400	300	100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-505.00	16055.00	16055.00	15640.00	15640.00
May-16	-550.00	16250.00	16255.00	15765.00	15785.00
Jun-16	-525.00	16395.00	16435.00	15965.00	15985.00

Contract	Volume	Change	OI	Change
Apr-16	936	-972	4,377	0
May-16	11,196	2,682	14,367	0
Jun-16	1,485	714	1,095	0

Spread	Apr-16	May-16	Jun-16
Basis	160		
Apr-16		145	
May-16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 11.04.16	In-Process 11.04.16	Total 11.04.16	FED 11.04.16
Jodhpur	188	0	188	188
Unjha	1933	582	2515	1933

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom market on Tuesday.
- Cardamom May future market up by 3.99% (High – 752.60/Kgs) on Monday.
- Increasing supply reported today, buyers reported active.
- However, severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-April-16	11-April-16	Change
Kochi Benchmark market	Max price	930	1003	-73
	Avg. Price	621	613	8
New Delhi	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	640	640	Unch
	7.5 (Bold)	750	750	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-April-16	11-April-16	Change
Arrival	Kochi	107047	67762	39285
Off-take		96883	67598	29285

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+27.50	700.00	715.70	700.00	715.70
May-16	+28.90	725.00	752.60	716.60	752.60
Jun-16	+29.60	740.00	769.60	737.10	769.60

Contract	Volume	Change	OI	Change
Apr-16	22	16	13	0
May-16	1,593	1,072	700	0
Jun-16	221	206	65	0

Spread	Apr-16	May-16	Jun-16
Basis	-94.70		
Apr-16		36.90	
May-16			17.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.04.16	11.04.16	11.04.16	11.04.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Steady to weak sentiment witnessed in Coriander market on Tuesday.
- Current year higher production expectation cap Coriander prices.
- Coriander May future market down by 3.00% (Low –6664/Qtl) on Tuesday.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	12-April-16	11-April-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	7000	-200
Eagle(Split)		6800	7000	-200
Badami		6400	6500	-100
Badami(Split)		6400	6500	-100
Badami	Guna (M.P.)	6200	6300	-100
Eagle		6700	6800	-100
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6100	6300	-200
Eagle		7100	7300	-200
Scooter		8000	8500	-500
Eagle	Ramganj (Raj.)	6350	6350	Unch
Eagle(Split)		6350	6350	Unch
Badami		5850	5850	Unch
Badami(Split)		5850	5850	Unch
Scooter		7350	7350	Unch
Eagle	Baran (Raj.)	7000	7200	-200
Badami		6500	6700	-200
Eagle	Bhawani (Raj.)	6650	6650	Unch
Badami		6850	6850	Unch
Scooter		7350	7350	Unch
Double Paroot		NA	NA	-
Badami	Gondal (Guj.)	NR	NA	-
Eagle		NR	7250	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	12-April-16	11-April-16	Change
Arrival	Kota (Raj.)	8000	7000	1000
Offtake		8000	7000	1000
Arrival	Guna (M.P.)	10000	20000	-10000
Offtake		10000	20000	-10000
Arrival	Neemcuh(M.P.)	1200	1200	Unch
Offtake		1200	1200	Unch
Arrival	Ramganj (Raj.)	30000	40000	-10000
Offtake		30000	45000	-15000
Arrival	Baran (Raj.)	7000	3000	4000
Offtake		7000	3000	4000
Arrival	Bhawani (Raj.)	3000	5000	-2000
Offtake		3000	5000	-2000
Arrival	Gondal (Guj.)	NR	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	-211	6940	7075	6879	6879
May-16	-206	6946	6946	6664	6664
July-16	-286	6943	7031	6871	6871

Contract	Volume	Change	OI	Change
Apr-16	730	-2,040	2,420	0
May-16	9,310	1,640	7,900	0
July-16	250	170	180	0

Spread	Apr-16	May-16	July-16
Basis	-79		
Apr-16		-215	
May-16			207

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	11.04.16	11.04.16	11.04.16	11.04.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.04.2016	11.04.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			46000	46000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.04.2016	11.04.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14750	14750
			Guntur		11750	11750
			Local		--	--
			Mankattu		13250	13250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13800	13800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.04.2016	11.04.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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