

REDCHILLI

Fundamentals:

- Mixed sentiment witnessed in Chilli market Wednesday. Lower supply supported the prices in the spot market.
- Good export demand in coming days likely to support Chilli prices.
- Carry forward stocks reported lower in India current year.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-April-16	12-April-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	13000	13000	Unch
LCA 334		13000	13000	Unch
Teja		13000	13000	Unch
No. 273		13000	13000	Unch
No. 5		13000	13000	Unch
Fatki		8000	13000	-5000
Byadgi		13000	13000	Unch
US 341		13000	13000	Unch
DenvorDelux		13000	13000	Unch
Teja		Warangal(Telangana)	12000	11900
Wonder Hot	13300		12800	500
341	14300		13800	500
DenvorDelux	14300		13800	500
Paprika	17300		16800	500
Fatki	9300		8800	500
No. 12	Bedia(M.P.)	NA	NA	-
Indu 2070		NA	NA	-
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14200	14000	200
M.P. MacoTeja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13700	13500	200
Fatki		10700	10500	200
Packing	Byadgi (Haveri, Karnataka)	13700	13500	200
Dabbi		NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-April-16	12-April-16	Change
Arrival	Guntur(A.P.)	50000	50000	Unch
Off-take		50000	50000	Unch
Arrival	Warangal(Telangana)	40000	30000	10000
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
Jun-16	--	--	--	--
July - 16	--	--	--	--

Spread	Apr-16	Jun-16	July-16
Basis	--	--	--
Apr-16	--	--	--
Jun-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.04.16	In-Process 12.04.16	Total 12.04.16	FED 11.04.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady sentiment witnessed in Turmeric market on Wednesday.
- As per the India Meteorological Department (IMD) has projected an above normal monsoon for 2016. Rainfall in the country as a whole for 2016 South West monsoon (June 1 to September 30) is likely to be above normal by 104 per cent to 110 per cent of the long period average.
- Due to lower production current year farmers were expected higher prices and not interested to releasing their produce at lower price level.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-April-16	12-April-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8300	8300	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	7775	NR	--
Finger		8250	NR	--
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		9100	9100	Unch
Sellem		9700	9700	Unch
Bulb	Salem(T.N.)	NR	9100	--
Finger		NR	9350	--
Rajpuri/Selam Finger	Sangli(Mah.)	9400	9400	Unch
Rajpuri Medium		9300	9300	Unch
DesiKadappa		8300	8300	Unch
Finger	Warangal(Telangana)	8500	8500	Unch
Round		8500	8500	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-April-16	12-April-16	Change
Arrival	Nizamabad(A.P.)	8000	13000	-5000
Off-take		8000	13000	-5000
Arrival*	Duggirala(A.P.)	948	NR	--
Arrival*	Salem(T.N.)	NR	NR	--
Arrival	Erode(T.N.)	10000	10800	-800
Off-take		10000	10800	-800
Arrival	Sangli(Mah.)	13000	15000	-2000
Arrival	Warangal(Telangana)	4000	4000	Unch
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+98.00	8458	8738	8430	8556
May-16	+68.00	8300	8448	8264	8364
Jun-16	+24.00	8400	8506	8330	8400

Contract	Volume	Change	OI	Change
Apr-16	3,455	-940	4,870	0
May-16	15,685	1,075	8,610	0
Jun-16	5,265	2,000	655	0

Spread	Apr-16	May-16	Jun-16
Basis	244		
Apr-16		-192	
May-16			36

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.04.16	In-Process 12.04.16	Total 12.04.16	FED 11.04.16
Sangli	1336	0	1336	1336
Erode	--	--	--	--
Nizamabad	20	0	20	20
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Firm sentiment witnessed in pepper market on Wednesday.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,250 a tone c&f for Europe and \$10,500 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-April-16	12-April-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	68200	68100	100
Garbled		71200	71100	100
Ungarbled	Chikmagalur(Kar.)	70000	68500	1500
Unpolished	New Delhi	Closed	75000	--
Number 11.5		Closed	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-April-16	12-April-16	Change
Arrival	Kochi(Ker.)	15	12	3
Off-take		15	12	3
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 12.04.16	In-Process 12.04.16	Total 12.04.16	FED 11.04.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to firm sentiment witnessed in Jeera market on Wednesday.
- Lower supply in the spot market supported the price today. Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- However, increasing production current year cap on prices at higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-April-16	12-April-16	Change
Local	Unjha (Guj.) Benchmark market	14400	14400	Unch
NCDEX Quality		15800	15800	Unch
Poojari type /Machine Cut		16800	16800	Unch
Local	Rajkot (Guj.)	NR	NR	--
Local	Patan (Guj.)	15210	15040	170
Local	Dhrol (Guj.)	14800	NR	--
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	15200	15000	200
Local	MertaCity(Nagaur)(Raj.)	NR	NR	--
Local	Nagaur(Raj.)	15500	15500	Unch
Local	AnandpurKalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	Closed	16500	--
Poojari type / Machine Cut		Closed	17500	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-April-16	12-April-16	Change
Arrival	Unjha(Guj.)	32000	35000	-3000
Off-take		32000	35000	-3000
Arrival*	Rajkot(Guj.)	NR	NR	--
Arrival*	Patan(Guj.)	225	283	-58
Arrival*	Dhrol(Guj.)	68	NR	--
Arrival	Gondal(Guj.)	Closed	NR	--
Arrival	Jodhpur(Raj.)	1500	2500	-1000
Arrival	MertaCity(Nagaur)(Raj.)	NR	NR	--
Arrival	Nagaur(Raj.)	3500	4500	-1000
Arrival	AnandpurKalu(Raj.)	300	400	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+125.00	15700.00	15980.00	15700.00	15800.00
May-16	+130.00	15740.00	16100.00	15740.00	15940.00
Jun-16	+150.00	16270.00	16300.00	16040.00	16145.00

Contract	Volume	Change	OI	Change
Apr-16	303	-633	4,377	0
May-16	8,496	-2,700	14,367	0
Jun-16	1,137	-348	1,095	0

Spread	Apr-16	May-16	Jun-16
Basis	0		
Apr-16		140	
May-16			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.04.16	12.04.16	12.04.16	11.04.16
Jodhpur	188	0	188	188
Unjha	1933	582	2515	1933

(Quantity in MT)

CARDAMOM

Fundamentals:

- Firm sentiment witnessed in Cardamom market on Wednesday. Delhi market reported closed due to Baisakhi festival.
- Cardamom May future market up by 3.18% (High – 772.50/Kgs) on Wednesday.
- Lower supply supported the price today, buyers reported active.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-April-16	12-April-16	Change
Vandanmedu Benchmark market	Max price	953	930	23
	Avg. Price	639	621	18
New Delhi	Medium	Closed	540	--
	6.5 (Bold)	Closed	560	--
	7 (Bold)	Closed	640	--
	7.5 (Bold)	Closed	750	--
	8 (Bold)	Closed	970	--
Arrival & Off-take in Kg				
Parameter	Centre	13-April-16	12-April-16	Change
Arrival	Vandanmedu	57345	107047	-49702
Off-take		57345	96883	-39538

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+28.20	731.00	738.10	730.70	738.00
May-16	+23.80	758.80	777.20	745.00	772.50
Jun-16	+28.10	772.00	796.80	763.40	795.90

Spread	Apr-16	May-16	Jun-16
Basis	-99.00		
Apr-16		34.50	
May-16			23.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
Apr-16	27	5	13	0
May-16	1,644	51	700	0
Jun-16	289	68	65	0

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.04.16	12.04.16	12.04.16	11.04.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED

Fundamentals:

- Mixed sentiment witnessed in Coriander market on Wednesday. Mixed supply reported today.
- Current year higher production expectation cap Coriander prices.
- New Coriander stock position of commodities at NCDEX approved warehouses Gondal 398 MT as on 10th April 2016.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	13-April-16	12-April-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	6300	6200	100
Eagle		6800	6700	100
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6100	6100	Unch
Eagle		7100	7100	Unch
Scooter		8000	8000	Unch
Eagle	Ramganj (Raj.)	6350	6350	Unch
Eagle(Split)		6350	6350	Unch
Badami		5850	5850	Unch
Badami(Split)		5850	5850	Unch
Scooter		7350	7350	Unch
Eagle	Baran (Raj.)	7000	7000	Unch
Badami		6500	6500	Unch
Eagle	Bhawani (Raj.)	6550	6650	-100
Badami		6750	6850	-100
Scooter		7250	7350	-100
Double Paroot		NA	NA	--
Badami	Gondal (Guj.)	NR	NR	--
Eagle		NR	NR	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	13-April-16	12-April-16	Change
Arrival	Kota (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrival	Guna (M.P.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrival	Neemcuh(M.P.)	900	1200	-300
Offtake		900	1200	-300
Arrival	Ramganj (Raj.)	25000	30000	-5000
Offtake		25000	30000	-5000
Arrival	Baran (Raj.)	NA	7000	--
Offtake		NA	7000	--
Arrival	Bhawani (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Gondal(Guj.)	NR	NR	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+7.00	6955	7030	6893	6900
May-16	+61.00	6615	6831	6615	6725
July-16	+91.00	6871	6962	6962	6962

Spread	Apr-16	May-16	July-16
Basis	-100		
Apr-16		-175	
May-16			237

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
Apr-16	260	-470	2,420	0
May-16	5,200	-4,110	7,900	0
July-16	10	-240	180	0

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	12.04.16	12.04.16	12.04.16	11.04.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.04.2016	12.04.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45500	46000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.04.2016	12.04.2016
Dry Chilies			Byadgi		14750	14750
			Guntur		11750	11750
			Local	Average	--	--
			Mankattu		--	13250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		13800	13800
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.04.2016	12.04.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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