

### REDCHILLI

**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market reported on Monday.
- Buyers reported inactive in the spot market due to lower quality supply. Normal export demand reported in Guntur market.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-April-16	16-April-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12000	Closed	--
LCA 334		12000	Closed	--
Teja		12000	Closed	--
No. 273		12000	Closed	--
No. 5		12000	Closed	--
Fatki		12000	Closed	--
Byadgi		12000	Closed	--
US 341		12000	Closed	--
DenvorDelux		12000	Closed	--
Teja		Warangal (Telangana)	12200	Closed
Wonder Hot	13500		Closed	--
341	14500		Closed	--
DenvorDelux	14500		Closed	--
Paprika	17500		Closed	--
Fatki	9500		Closed	--
No. 12	Bedia(M.P.)	NR	NA	--
Indu 2070		NR	NA	--
MICO (Teja)		NR	12500	--
Jhankar		NR	NA	--
Ganesh		NR	NA	--
Teja(Khamam)	New Delhi	14200	Closed	--
M.P. MacoTeja		NA	Closed	--
Pala 12		NA	Closed	--
LCA 334		13700	Closed	--
Fatki		10700	Closed	--
Packing		13700	Closed	--
Dabbi	Byadgi (Haveri, Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	18-April-16	16-April-16	Change
Arrival	Guntur(A.P.)	100000	Closed	--
Off-take		60000	Closed	--
Arrival	Warangal(Telangana)	35000	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	--	--	--	--	--
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Apr-16	--	--	--	--
Jun-16	--	--	--	--
July - 16	--	--	--	--

Spread	Apr-16	Jun-16	July-16
Basis	--	--	--
Apr-16	--	--	--
Jun-16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 16.04.16	In-Process 16.04.16	Total 16.04.16	FED 11.04.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric market reported on Monday.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.
- Masala miller almost 60% buying in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-April-16	16-April-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	Closed	--
Double polish finger		9500	Closed	--
Gattah (unpolished)		8300	Closed	--
Gattah (double polished)		9200	Closed	--
Bulb	Duggirala(A.P.)	7860	7775	85
Finger		8100	8250	-150
Finger	Erode(T.N.)	9000	Closed	--
Gattah		8900	Closed	--
Sellem		9500	Closed	--
Bulb	Salem(T.N.)	9250	NR	--
Finger		9540	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	9200	9200	Unch
Rajpuri Medium		9200	9200	Unch
DesiKadappa		8100	8100	Unch
Finger	Warangal(Telangana)	8500	Closed	--
Round		8500	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	18-April-16	16-April-16	Change
Arrival	Nizamabad(A.P.)	18000	Closed	--
Off-take		18000	Closed	--
Arrival*	Duggirala(A.P.)	1218	3	1215
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	7000	Closed	--
Off-take		7000	Closed	--
Arrival	Sangli(Mah.)	11000	11167	-167
Arrival	Warangal(Telangana)	5000	Closed	--
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Apr-16	+30.00	8510	8740	8510	8650
May-16	-10.00	8330	8440	8250	8390
Jun-16	-50.00	8340	8440	8298	8400

Contract	Volume	Change	OI	Change
Apr-16	490	-2,965	4,870	0
May-16	9,570	-6,115	8,610	0
Jun-16	3,110	-2,155	655	0

Spread	Apr-16	May-16	Jun-16
Basis	150		
Apr-16		-260	
May-16			10

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 16.04.16	In-Process 16.04.16	Total 16.04.16	FED 11.04.16
Sangli	1416	10	1426	1336
Erode	--	--	--	--
Nizamabad	30	20	50	20
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Mixed sentiment witnessed in pepper market on Monday. Kochi spot market reported up by Rs.300/ as compared to previous day trading.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$11,000 a tonne for Europe and \$11,250 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-April-16	16-April-16	Change
Ungarbled	Kochi (Ker.) <b>Benchmark market</b>	68500	Closed	--
Garbled		71500	Closed	--
Ungarbled	Chikmagalur(Kar.)	68500	70000	<b>-1500</b>
Unpolished	New Delhi	75000	75000	<b>Unch</b>
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	18-April-16	16-April-16	Change
Arrival	Kochi(Ker.)	25	Closed	--
Off-take		25	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 16.04.16	In-Process 16.04.16	Total 16.04.16	FED 11.04.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Steady to firm sentiment witnessed in Jeera market on Monday. Gujarat market reported closed due to Patidar strike.
- Current year Jeera crop quality reported well both in Rajasthan and Gujarat due to favourable weather.
- However, increasing production current year cap on prices at higher levels.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	18-April-16	16-April-16	Change
Local	Unjha (Guj.) Benchmark market	Closed	Closed	--
NCDEX Quality		Closed	Closed	--
Poojari type /Machine Cut		Closed	Closed	--
Local	Rajkot (Guj.)	Closed	15100	--
Local	Patan (Guj.)	Closed	NR	--
Local	Dhrol (Guj.)	NR	NR	--
Local	Gondal(Guj.)	Closed	Closed	--
Local	Jodhpur (Raj.)	15500	15300	200
Local	MertaCity(Nagaur)(Raj.)	NR	NR	--
Local	Nagaur(Raj.)	16500	16000	500
Local	AnandpurKalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	16600	16500	100
Poojari type / Machine Cut		17800	17500	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	18-April-16	16-April-16	Change
Arrival	Unjha(Guj.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Rajkot(Guj.)	Closed	1100	--
Arrival*	Patan(Guj.)	Closed	NR	--
Arrival*	Dhrol(Guj.)	NR	NR	--
Arrival	Gondal(Guj.)	Closed	Closed	--
Arrival	Jodhpur(Raj.)	3500	2000	1500
Arrival	MertaCity(Nagaur)(Raj.)	NR	NR	--
Arrival	Nagaur(Raj.)	2000	1500	500
Arrival	AnandpurKalu(Raj.)	300	250	50
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+245.00	16000.00	16250.00	16000.00	16115.00
May-16	+305.00	16110.00	16550.00	16110.00	16280.00
Jun-16	+320.00	16300.00	16650.00	16300.00	16470.00

Contract	Volume	Change	OI	Change
Apr-16	282	-21	4,377	0
May-16	6,330	-2,166	14,367	0
Jun-16	1,086	-51	1,095	0

Spread	Apr-16	May-16	Jun-16
Basis	-315		
Apr-16		165	
May-16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 16.04.16	In-Process 16.04.16	Total 16.04.16	FED 11.04.16
Jodhpur	200	3	203	188
Unjha	2563	143	2706	1933

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Monday.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		18-April-16	16-April-16	Change
<b>Vandanmedu</b> <b>Benchmark market</b>	Max price	NR	1089	--
	Avg. Price	NR	647	--
<b>New Delhi</b>	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
	7 (Bold)	660	660	Unch
	7.5 (Bold)	770	770	Unch
	8 (Bold)	970	970	Unch
Arrival & Off-take in Kg				
Parameter	Centre	18-April-16	16-April-16	Change
Arrival	Vandanmedu	NR	91140	--
Off-take		NR	91140	--

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+1.30	772.00	795.60	755.00	772.00
Jun-16	+3.40	802.00	820.90	785.50	795.00
July-16	+14.50	819.00	819.00	810.00	810.00

Contract	Volume	Change	OI	Change
May-16	1,191	1,164	13	0
Jun-16	166	-1,478	700	0
July-16	14	-275	65	0

Spread	May-16	Jun-16	July-16
Basis	---		
May-16		23.00	
Jun-16			15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.04.16	16.04.16	16.04.16	11.04.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander market on Monday.
- Coriander May future market up by 3.99% (High – 7037/Qtl) on Monday.
- Good quality supply attracted the buyers in the spot market. Lower supply in Kota market also added the sentiment.
- However, current year higher production expectations cap Coriander prices at higher levels.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	18-April-16	16-April-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	6800	200
Eagle(Split)		7000	6800	200
Badami		6300	6400	-100
Badami(Split)		6300	6400	-100
Badami	Guna (M.P.)	6300	6400	-100
Eagle		6800	6800	Unch
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6300	6400	-100
Eagle		7000	6800	200
Scooter		8000	7800	200
Eagle	Ramganj (Raj.)	6650	6550	100
Eagle(Split)		6650	6550	100
Badami		6150	6050	100
Badami(Split)		6150	6050	100
Scooter		7650	7550	100
Eagle	Baran (Raj.)	7100	7100	Unch
Badami		6600	6600	Unch
Eagle	Bhawani (Raj.)	6850	6650	200
Badami		7050	6850	200
Scooter		7550	7350	200
Double Paroot		NA	NA	--
Badami	Gondal (Guj.)	Closed	Closed	--
Eagle		Closed	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	18-April-16	16-April-16	Change
Arrival	Kota (Raj.)	7000	8000	-1000
Offtake		7000	8000	-1000
Arrival	Guna (M.P.)	10000	4000	6000
Offtake		10000	4000	6000
Arrival	Neemcuh(M.P.)	800	600	200
Offtake		800	600	200
Arrival	Ramganj (Raj.)	22000	10000	12000
Offtake		22000	10000	12000
Arrival	Baran (Raj.)	NA	3000	--
Offtake		NA	3000	--
Arrival	Bhawani (Raj.)	2500	1200	1300
Offtake		2500	1200	1300
Arrival	Gondal(Guj.)	Closed	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Apr-16	+278.00	7161	7235	7160	7235
May-16	+270.00	6850	7037	6850	7037
July-16	+208.00	7028	7170	6962	7170

Contract	Volume	Change	OI	Change
Apr-16	180	-80	2,420	0
May-16	6,110	910	7,900	0
July-16	90	80	180	0

Spread	Apr-16	May-16	July-16
Basis	-235		
Apr-16		-198	
May-16			133

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	16.04.16	16.04.16	16.04.16	11.04.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.04.2016	16.04.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			--	--
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.04.2016	16.04.2016
Dry Chillies			Byadgi		14750	14750
	Bangalore	Bangalore	Guntur		11750	11750
			Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					18.04.2016	16.04.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	9250	9250

-- refers to Not Available.

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