

# **REDCHILLI**

#### **Fundamentals:**

- Mixed sentiment witnessed in Chilli market reported on Tuesday.
- Buyers reported inactive in the spot market due to lower quality and quantity supply. Normal export demand reported in Guntur market.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	19-Apr-16	18-Apr-16	Change
NCDEX Quality		12500	12000	500
LCA 334	7	13000	12000	1000
Teja	7	12200	12000	200
No. 273	Ourstand B)	11800	12000	-200
No. 5	Guntur(A.P.) Benchmark market	11800	12000	-200
Fatki	Benchmark market	11800	12000	-200
Byadgi	7	12000	12000	Unch
US 341	7	13000	12000	1000
Denvor Delux		12000	12000	Unch
Teja		12200	12200	Unch
Wonder Hot	7	13500	13500	Unch
341	Worsengel/Telengene)	14500	14500	Unch
Denvor Delux	- Warangal(Telangana)	14500	14500	Unch
Paprika	7	17500	17500	Unch
Fatki	7	9500	9500	Unch
No. 12		NA	NA	
Indu 2070	7	NA	NA	
MICO (Teja)	Bedia(M.P.)	12500	NA	
Jhankar	7	NA	NA	
Ganesh	7	NA	NA	
Teja(Khamam)		14200	14200	Unch
M.P. Maco Teja		NA	NA	
Pala 12	New Delhi	NA	NA	
LCA 334	- New Deim	13700	13700	Unch
Fatki		10700	10700	Unch
Packing	7	13700	13700	Unch
Dabbi		NA	NA	
Thumps-UP Best	7	NA	NA	
Thumps-UP- II	7	NA	NA	
Thumps-UP Medium-I	7	NA	NA	
Thumps-UP Medium-II	Hoveri (Kornetaka)	NA	NA	
Janata	Haveri (Karnataka)	NA	NA	
Ralies	7	NA	NA	
Teja	7	NA	NA	
Rayachur	7	NA	NA	
Duplicate Byadgi	7	NA	NA	
	Arrivals & Off-take in bags (1 b	ag = 45 Kg)		
Parameter	Centre	19-Apr-16	18-Apr-16	Change
Arrival	Guntur(A.P.)	40000	100000	-60000
Off-take	Guillar(A.P.)	20000	60000	-40000
Arrival	Warangal(Telangana)	20000	35000	-15000
Arrival	Haveri (Karnataka)	NA	NA	



#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
Jun-16					
July - 16					

Contract	Volume	Change	OI	Change
Apr-16				
Jun-16				
July - 16		-	-	

Spread	Apr-16	Jun-16	July-16
Basis			
Apr-16			
Jun-16			

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices— Near month futures.

## **NCDEX- STOCK POSITION**

Ctooko	Demat	In-Process	Total	FED
Stocks	16.04.16	16.04.16	16.04.16	11.04.16
Guntur				

(Quantity in MT)

## **TURMERIC**

#### **Fundamentals:**

- Mixed sentiment witnessed in Turmeric market reported on Tuesday. Erode and Sangli mandi reported closed due to Mahavir Jayanti.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.
- Masala miller almost 60% buying in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)						
Grade	Centre	19-Apr-16	18-Apr-16	Change		
Nizam quality		8800	8800	Unch		
Double polish finger	Nizamabad(A.P.)	9500	9500	Unch		
Gattah (unpolished)	Benchmark market	8300	8300	Unch		
Gattah (double polished)		9200	9200	Unch		
Bulb	Duggirala(A.P.)	7900	7860	40		
Finger	Duggiraia(A.F.)	7900	8100	-200		
Finger		Closed	9000			
Gattah	Erode(T.N.)	Closed	8900			
Sellem		Closed	9500			
Bulb	Salem(T.N.)	NR	9250			
Finger	Salem(1.N.)	NR	9540			
Rajpuri/Selam Finger		Closed	9200			
Rajpuri Medium	Sangli(Mah.)	Closed	9200			
Desi Kadappa		Closed	8100			
Finger	Warangal(Telangana)	8550	8500	50		
Round	warangai(Telangaha)	8550	8500	50		
Ar	rival & Off-take in bags (1 bag = 7	′5 Kg)				
Parameter	Centre	19-Apr-16	18-Apr-16	Change		
Arrival	Nizamabad(A.P.)	12000	18000	-6000		
Off-take	Nizailiabau(A.F.)	12000	18000	-6000		
Arrival*	Duggirala(A.P.)	1084	1218	-134		
Arrival*	Salem(T.N.)	NR	1			
Arrival	Erode(T.N.)	Closed	7000			
Off-take	Lioue(i.iv.)	Closed	7000			
Arrival	Sangli(Mah.)	Closed	11000			
Arrival						
	Arrival * Qtl					



#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	Apr-16	May-16	Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices— Near month futures.

#### NCDEX- STOCK POSITION

NODEX GLOCK!	Domest In Deceses Total FED								
Stocks	Demat	In-Process	Total	FED					
SIUCKS	16.04.16	16.04.16	16.04.16	11.04.16					
Sangli	1416	10	1426	1336					
Erode									
Nizamabad	30	20	50	20					
Warangal									

(Quantity in MT)

# **BLACKPEPPER**

#### **Fundamentals:**

- Steady sentiment witnessed in pepper market on Tuesday. Kochi spot market reported closed due to Mahavir Jayanti.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 for the US.

	Black Pepper Spot Market Prices(Loose): (Rs/QtI)					
Grade	Centre	19-Apr-16	18-Apr-16	Change		
Ungarbled	Kochi(Ker.)	Closed	68500			
Garbled	Benchmark market	Closed	71500			
Ungarbled	Chikmagalur(Kar.)	68500	68500	Unch		
Unpolished	New Delhi	75000	75000	Unch		
Number 11.5	New Dellii	NA	NA			
	Arrivals & Off-take	in Tonnes				
Parameter	Centre	19-Apr-16	18-Apr-16	Change		
Arrival	Kochi(Ker.)	Closed	25			
Off-take	Kociii(Kei.)	Closed	25			
Arrival	New Delhi	NA	NA			
Off-take	New Dellii	NA	NA	-		

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Lo	w	Close
					-	
					-	
					•	-
					•	-
Contract	Volume	Char	nge	OI	(	Change
						0
	1 1					

Spread	Nov-14	Dec-14	Jan-15

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices— Near month futures.

# NCDEX- STOCK POSITION

16.04.16	Stocks	Demat	In-Process	Total	FED
3 5 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7 5 7	Otocks	16.04.16	16.04.16	16.04.16	11.04.16
Kochi	Calicut				
	Kochi				

(Quantity in MT)



# **JEERA (CUMIN SEED)**

#### **Fundamentals:**

- Firm sentiment witnessed in Jeera market on Tuesday. Gujarat market reported closed due to Patidar strike.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market. Export demand mainly reported from Nepal, Malaysia, Vietnam, China etc.
- However, increasing production current year cap on prices at higher levels.

· ·	in Seed) Spot Market Prices(Loc	ise): (Ks/Qti)		
Grade	Centre	19-Apr-16	18-Apr-16	Change
Local	Unibo (Cui )	15000	Closed	1
NCDEX Quality	Unjha (Guj.) Benchmark market	16300	Closed	
Poojari type /Machine Cut	Delicillia k ilia ket	17300	Closed	
Local	Rajkot (Guj.)	15325	Closed	
Local	Patan (Guj.)	15400	Closed	
Local	Dhrol (Guj.)	NR	NR	
Local	Gondal(Guj.)	Closed	Closed	
Local	Jodhpur (Raj.)	Closed	15500	
Local	Merta City(Nagaur)(Raj.)	Closed	NR	-
Local	Nagaur(Raj.)	Closed	16500	
Local	Anandpur Kalu(Raj.)	Closed	16000	
Ganesh	New Delhi	17000	16600	400
Poojari type / Machine Cut	New Deini	18000	17800	200
Arri	val & Off-take in bags (1 bag = 5	5 kg)		
Parameter	Centre	19-Apr-16	18-Apr-16	Chang
Arrival	Uniba(Cui )	30000	Closed	
Off-take	- Unjha(Guj.)	30000	Closed	
Arrival*	Rajkot(Guj.)	1140	Closed	
Arrival*	Patan(Guj.)	88	Closed	-
Arrival*	Dhrol(Guj.)	NR	NR	
Arrival	Gondal(Guj.)	Closed	Closed	-
Arrival	Jodhpur(Raj.)	Closed	3500	-
Arrival	Merta City(Nagaur)(Raj.)	Closed	NR	-
Arrival	Nagaur(Raj.)	Closed	2000	
Arrival	Anandpur Kalu(Raj.)	Closed	300	-
	Arrival * Qtl			

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
Jun-16	-				

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
Jun-16				

Spread	pread Apr-16 N		Jun-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices— Near month futures.

#### **NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
Otocks	16.04.16	16.04.16	16.04.16	11.04.16
Jodhpur	200	3	203	188
Unjha	2563	143	2706	1933

(Quantity in MT)



# **CARDAMOM**

#### **Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Tuesday.
- Increasing supply put cap on prices. As picking activity finished Cardamom quality reported lower.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

	Cardamom Spot Mar	ket Prices(Loose): (R	Rs/Kg)	
Auction Pr	ice	19-Apr-16	18-Apr-16	Change
Kochi	Max price	1002	1003	-1
Benchmark market	Avg. Price	669	677	-8
	Medium	540	540	Unch
	6.5 (Bold)	560	560	Unch
New Delhi	7 (Bold)	660	660	Unch
	7.5 (Bold)	770	770	Unch
	8 (Bold)	970	970	Unch
	Arrival &	Off-take in Kg		
Parameter	Centre	19-Apr-16	18-Apr-16	Change
Arrival	Kochi	103013	70340	32673
Off-take	ROCIII	95345	69632	25713

#### **MCX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
May-16					
Jun-16					
July-16					

Contract	Volume	Change	OI	Change
May-16				
Jun-16				
July-16				

Spread	May-16	Jun-16	July-16
Basis			
May-16			
Jun-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	16.04.16	16.04.16	16.04.16	11.04.16
Vandanmedu				-
T.N.(Bodi)	-	-		



# **CORIANDER SEED**

# **Fundamentals:**

• Coriander spot market reported closed due to Mahavir Jayanti on Tuesday.

Coriander Spot Market Prices(Loose): (Rs/QtI)						
Grade (New)	Centre	19-Apr-16	18-Apr-16	Change		
Eagle		Closed	7000			
Eagle(Split)	Kota (Raj.)	Closed	7000			
Badami	Benchmark market	Closed	6300			
Badami(Split)		Closed	6300			
Badami		Closed	6300			
Eagle	Guna (M.P.)	Closed	6800			
Scooter		Closed	7500			
Badami		Closed	6300			
Eagle	Neemcuh(M.P.)	Closed	7000			
Scooter		Closed	8000			
Eagle		Closed	6650			
Eagle(Split)		Closed	6650			
Badami	Ramganj (Raj.)	Closed	6150			
Badami(Split)		Closed	6150			
Scooter		Closed	7650			
Eagle	Peren (Pei)	Closed	7100			
Badami	Baran (Raj.)	Closed	6600	-		
Eagle		Closed	6850			
Badami	Phoweri (Poi)	Closed	7050			
Scooter	Bhawani (Raj.)	Closed	7550			
Double Paroot		Closed	NA			
Badami	Condol(Co.; )	Closed	Closed			
Eagle	Gondal(Guj.)	Closed	Closed	-		
Arrival & Off-take in bags (1 bag = 40 kg)						
	Centre	19-Apr-16	18-Apr-16	Change		
Arrival	Koto (Boi)	Closed	7000			
Offtake	Kota (Raj.)	Closed	7000			
Arrival	Guna (M.P.)	Closed	10000			
Offtake	Guila (IVI.F.)	Closed	10000	-		
Arrival	Neemcuh(M.P.)	Closed	800			
Offtake	Neemcun(M.F.)	Closed	800	-		
Arrival	Bamaani (Bai )	Closed	22000			
Offtake	Ramganj (Raj.)	Closed	22000			
Arrival	Paran (Dai )	Closed	NA			
Offtake	Baran (Raj.)	Closed	NA			
Arrival	Phawani (Pai )	Closed	2500			
Offtake	Bhawani (Raj.)	Closed	2500			
Arrival	Gondal(Guj.)	Closed	Closed			



# Spices-Daily-Fundamental-Report 20th April 2016

#### **NCDEX-FUTURES MARKET**

Contract	+/-\$	Open	High	Low	Close
Apr-16					
May-16					
July-16					

Contract	Volume	Change	OI	Change
Apr-16				
May-16				
July-16				

Spread	Apr-16	May-16	July-16
Basis			
Apr-16			
May-16			

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices— Near month futures

#### **NCDX- STOCK POSITION**

	Demat	In-Process	Total	FED
Stocks	16.04.16 16.04.16		16.04.16	11.04.1 6
Baran				
Baran				
Guna				
Kota				
Ramganj				

#### WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

					Modal Price	(Rs/Quintal)
Spice	Market	District/State	Variety	Grade	Date	
-					19.4.2016	18.4.2016
	Belthangadi	Dakshina Kannada				
	Gonikoppal	Kodagu				
Black	Karkala	Udupi	Othern	A		
Pepper	Mangalore	Dakshina Kannada	Other	Average		
	Sirsi	Uttara Kannada				
	Yellapura	Uttara Kannada				
					Modal Price (Rs/Quintal	
Spice	Market	District/State	Variety	Grade		
					19.4.2016	18.4.2016
			Byadgi	Average		14750
	Bangalore Bangalore	Bangalore	Guntur			11750
Dry	Bangalore	Daligatore	Local			
Chilies			Mankattu	Average		
	Karkala	Udupi	Byadgi			
	Mangalore	Dakshina Kannada	Other			
					Modal Price (Rs/Quintal)	
Spice	Market District/State	Variety	Grade	Da 19.4.2016	te 18.4.2016	
	Gundlupet	Chamarajanagar	Local	Average	19.4.2010	
Turmeric	Bangalore	Bangalore	Turmeric Stick	Average		9250

<sup>--</sup> refers to Not Available.

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