

**REDCHILLI****Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market reported on Thursday.
- Buyers reported inactive in the spot market due to lower quality and quantity supply.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Apr-16	20-Apr-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	12500	Closed	--
LCA 334		13000	Closed	--
Teja		12200	Closed	--
No. 273		11800	Closed	--
No. 5		11800	Closed	--
Fatki		11800	Closed	--
Byadgi		12000	Closed	--
US 341		13000	Closed	--
Denvor Delux		12000	Closed	--
Teja		Warangal(Telangana)	12500	12200
Wonder Hot	13800		13500	300
341	14800		14500	300
Denvor Delux	14800		14500	300
Paprika	17800		17500	300
Fatki	9800		9500	300
No. 12	Bedia(M.P.)	NA	NA	--
Indu 2070		NA	NA	--
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14200	Closed	--
M.P. Maco Teja		NA	Closed	--
Pala 12		NA	Closed	--
LCA 334		13800	Closed	--
Fatki		11000	Closed	--
Packing		13800	Closed	--
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	21-Apr-16	20-Apr-16	Change
Arrival	Guntur(A.P.)	50000	Closed	--
Off-take		40000	Closed	--
Arrival	Warangal(Telangana)	20000	20000	Unch
Arrival	Haveri (Karnataka)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 20.4.16	In-Process 20.4.16	Total 20.4.16	FED 19.4.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric market reported on Thursday.
- Lower supply reported, producers were not willing to release their stocks at lower prices level.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.
- Masala miller almost 60% buying in the spot market.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Apr-16	20-Apr-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8900	-100
Double polish finger		9500	9600	-100
Gattah (unpolished)		8700	8500	200
Gattah (double polished)		9200	9300	-100
Bulb	Duggirala(A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	9300	9100	200
Gattah		9200	9000	200
Sellem		10000	9600	400
Bulb	Salem(T.N.)	9250	9230	20
Finger		9480	9580	-100
Rajpuri/Selam Finger	Sangli(Mah.)	11000	NR	--
Rajpuri Medium		10000	NR	--
Desi Kadappa		8700	NR	--
Finger	Warangal(Telangana)	8600	8550	50
Round		8600	8550	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	21-Apr-16	20-Apr-16	Change
Arrival	Nizamabad(A.P.)	5000	10000	-5000
Off-take		5000	10000	-5000
Arrival*	Duggirala(A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	10000	-4000
Off-take		6000	10000	-4000
Arrival	Sangli(Mah.)	15500	NR	--
Arrival	Warangal(Telangana)	5000	5000	Unch
Arrival * Qtl				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-4	8402	8512	8340	8452
Jun-16	-6	8450	8500	8350	8452
July-16	-44	8524	8546	8440	8492

Contract	Volume	Change	OI	Change
May-16	9,715	8,550	28,425	23,555
Jun-16	4,100	-6,045	13,380	4,770
July-16	145	-3,485	515	-140

Spread	May-16	Jun-16	July-16
Basis	348		
May-16		0	
Jun-16			40

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.4.16	In-Process 20.4.16	Total 20.4.16	FED 19.4.16
Sangli	1634	0	1634	1565
Erode	--	--	--	--
Nizamabad	49	0	49	49
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to weak sentiment witnessed in pepper market on Thursday.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 for the US

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Apr-16	20-Apr-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	68100	68300	<b>-200</b>
Garbled		71100	71300	<b>-200</b>
Ungarbled	Chikmagalur(Kar.)	68500	Closed	--
Unpolished	New Delhi	75000	Closed	--
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	21-Apr-16	20-Apr-16	Change
Arrival	Kochi(Ker.)	7	14	<b>-7</b>
Off-take		7	14	<b>-7</b>
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 20.4.16	In-Process 20.4.16	Total 20.4.16	FED 19.4.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

#### Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- At higher prices farmers released their produce at Unjha mandi.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market.
- Export demand mainly reported from Nepal, Malaysia, Vietnam, China etc. Exporters reported active in Unjha mandi at Rs.16200/- – Rs.16400/- level.
- During March month Jeera export reported around 13127 tonnes as compared to last month 7209 tonnes. It was increased 1814 tonnes as compared to same period last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	21-Apr-16	20-Apr-16	Change
Local	Unjha (Guj.) Benchmark market	15200	15200	Unch
NCDEX Quality		16500	16500	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15220	15350	-130
Local	Patan (Guj.)	15680	Closed	--
Local	Dhrol (Guj.)	NR	15500	--
Local	Gondal(Guj.)	16250	16000	250
Local	Jodhpur (Raj.)	15500	15500	Unch
Local	Merta City(Nagaur)(Raj.)	Closed	NR	--
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17000	Closed	--
Poojari type / Machine Cut		18000	Closed	--
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	21-Apr-16	20-Apr-16	Change
Arrival	Unjha(Guj.)	25000	22000	3000
Off-take		25000	22000	3000
Arrival*	Rajkot(Guj.)	1200	1020	180
Arrival*	Patan(Guj.)	216	Closed	--
Arrival*	Dhrol(Guj.)	NR	48	--
Arrival	Gondal(Guj.)	4000	700	3300
Arrival	Jodhpur(Raj.)	3000	4000	-1000
Arrival	Merta City(Nagaur)(Raj.)	Closed	NR	--
Arrival	Nagaur(Raj.)	1500	2000	-500
Arrival	Anandpur Kalu(Raj.)	250	200	50
Arrival * Qtl				

#### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+200.00	16260.00	16590.00	16140.00	16585.00
Jun-16	+135.00	16395.00	16760.00	16350.00	16730.00
July-16	+100.00	16860.00	16970.00	16600.00	16960.00

Spread	May-16	Jun-16	July-16
Basis	-85		
May-16		145	
Jun-16			230

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

#### NCDEX- STOCK POSITION

Stocks	Demat 20.4.16	In-Process 20.4.16	Total 20.4.16	FED 19.4.16
Jodhpur	203	0	203	203
Unjha	2814	104	2918	2736

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-16	8,484	8,100	15,075	10,698
Jun-16	1,500	-8,481	4,047	-10,320
July-16	177	-1,332	414	-681

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Thursday.
- Increasing supply reported, stockists were released their stocks at higher prices level.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		21-Apr-16	20-Apr-16	Change
<b>Kumily</b> <b>Benchmark market</b>	<b>Max price</b>	1065	1002	<b>63</b>
	<b>Avg. Price</b>	655	652	<b>3</b>
<b>New Delhi</b>	<b>Medium</b>	560	Closed	--
	<b>6.5 (Bold)</b>	600	Closed	--
	<b>7 (Bold)</b>	700	Closed	--
	<b>7.5 (Bold)</b>	800	Closed	--
	<b>8 (Bold)</b>	1000	Closed	--
Arrival & Off-take in Kg				
Parameter	Centre	21-Apr-16	20-Apr-16	Change
<b>Arrival</b>	<b>Kumily</b>	98867	80200	<b>18667</b>
<b>Off-take</b>		98359	78368	<b>19991</b>

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+8.90	770.00	778.00	766.50	775.80
Jun-16	+6.60	804.00	810.00	800.00	807.00
July-16	+7.20	820.00	825.00	819.90	820.20

Contract	Volume	Change	OI	Change
May-16	544	-397	1,008	995
Jun-16	121	-38	323	-377
July-16	26	16	48	-17

Spread	May-16	Jun-16	July-16
Basis	-120.80		
May-16		31.20	
Jun-16			13.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	20.4.16	20.4.16	20.4.16	20.4.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Thursday.
- Lower supply supported the prices in the spot market.
- Buyers reported active in the spot market due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	21-Apr-16	20-Apr-16	Change
Eagle	Kota (Raj.) Benchmark market	7100	7100	Unch
Eagle(Split)		7100	7100	Unch
Badami		6600	6600	Unch
Badami(Split)		6600	6600	Unch
Badami	Guna (M.P.)	6500	6400	100
Eagle		6900	6800	100
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6900	6600	300
Eagle		7500	7300	200
Scooter		8400	8300	100
Eagle	Ramganj (Raj.)	Closed	7000	--
Eagle(Split)		Closed	7000	--
Badami		Closed	6600	--
Badami(Split)		Closed	6600	--
Scooter		Closed	7800	--
Eagle	Baran (Raj.)	7200	7200	Unch
Badami		6700	6700	Unch
Eagle	Bhawani (Raj.)	6800	6800	Unch
Badami		6700	6700	Unch
Scooter		7500	7500	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	7250	6750	500
Eagle		7375	Closed	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	21-Apr-16	20-Apr-16	Change
Arrival	Kota (Raj.)	10000	10000	Unch
Offtake		10000	10000	Unch
Arrival	Guna (M.P.)	6000	10000	-4000
Offtake		6000	10000	-4000
Arrival	Neemcuh(M.P.)	400	600	-200
Offtake		400	600	-200
Arrival	Ramganj (Raj.)	Closed	30000	--
Offtake		Closed	30000	--
Arrival	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Bhawani (Raj.)	1000	2500	-1500
Offtake		1000	2500	-1500
Arrival	Gondal(Guj.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-81	7258	7343	7050	7170
Jun-16	-104	7325	7378	7077	7191
July-16	-202	7400	7400	7107	7114

Contract	Volume	Change	OI	Change
May-16	6,280	5,990	19,900	17,480
Jun-16	2,490	-7,830	8,130	230
July-16	40	-20	480	300

Spread	May-16	Jun-16	July-16
Basis	-70		
May-16		21	
Jun-16			-77

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 20.4.16	In-Process 20.4.16	Total 20.4.16	FED 19.4.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2016	20.4.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			50000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			62189	58512
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2016	20.4.2016
Dry Chillies			Byadgi		14500	14750
			Guntur		11750	11750
			Local		--	--
			Mankattu	Average	--	13250
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					21.4.2016	20.4.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	9250

-- refers to Not Available.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.