

REDCHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market reported on Monday.
- Lower stock available in the spot market. Chilli cold storage stocks will be released after summer vacation.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Apr-16	23-Apr-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	12500	Closed	-
LCA 334		13000	Closed	-
Teja		12200	Closed	-
No. 273		11800	Closed	-
No. 5		11800	Closed	-
Fatki		11800	Closed	-
Byadgi		12000	Closed	-
US 341		13000	Closed	-
Denvor Delux		12000	Closed	-
Teja		Warangal(Telangana)	12500	Closed
Wonder Hot	13800		Closed	-
341	14800		Closed	-
Denvor Delux	14800		Closed	-
Paprika	17800		Closed	-
Fatki	9800		Closed	-
No. 12	Bedia(M.P.)		NA	NA
Indu 2070		NA	NA	-
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14200	Closed	-
M.P. Maco Teja		NA	Closed	-
Pala 12		NA	Closed	-
LCA 334		13800	Closed	-
Fatki		11000	Closed	-
Packing		13800	Closed	-
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	25-Apr-16	23-Apr-16	Change
Arrivals	Guntur(A.P.)	70000	Closed	-
Off-take		70000	Closed	-
Arrivals	Warangal(Telangana)	20000	Closed	-
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.4.16	23.4.16	23.4.16	19.4.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric market on Monday.
- Lower supply supported the Sangli market today.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Apr-16	23-Apr-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8500	Closed	-
Double polish finger		9500	Closed	-
Gattah (unpolished)		8300	Closed	-
Gattah (double polished)		9200	Closed	-
Bulb	Duggirala(A.P.)	8101	NR	-
Finger		8200	NR	-
Finger	Erode(T.N.)	9900	Closed	-
Gattah		9000	Closed	-
Sellem		9800	Closed	-
Bulb	Salem(T.N.)	9180	NR	-
Finger		9560	NR	-
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10800	100
Rajpuri Medium		9900	9800	100
Desi Kadappa		8600	8500	100
Finger	Warangal(Telangana)	8600	Closed	-
Round		8600	Closed	-
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	25-Apr-16	23-Apr-16	Change
Arrival	Nizamabad(A.P.)	10000	Closed	-
Off-take		10000	Closed	-
Arrival*	Duggirala(A.P.)	1478	NR	-
Arrival*	Salem(T.N.)	1	NR	-
Arrival	Erode(T.N.)	7500	Closed	-
Off-take		7500	Closed	-
Arrival	Sangli(Mah.)	9000	11000	-2000
Arrival	Warangal(Telangana)	5000	Closed	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+18.00	8550	8700	8530	8558
Jun-16	+46.00	8550	8686	8530	8590
July-16	+90.00	8586	8720	8676	8676

Contract	Volume	Change	OI	Change
May-16	9,765	-2,830	25,880	21,010
Jun-16	4,970	-16,425	16,965	8,355
July-16	200	-2,795	630	-25

Spread	May-16	Jun-16	July-16
Basis	-58		
May-16		32	
Jun-16			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.4.16	In-Process 23.4.16	Total 23.4.16	FED 19.4.16
Sangli	1864	0	1864	1565
Erode	--	--	--	--
Nizamabad	89	0	89	49
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Monday.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$11,000 a tonne c&f for Europe and \$11,250 for the US

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	25-Apr-16	23-Apr-16	Change
Ungarbled	Kochi(Ker.)	68100	Closed	-
Garbled	Benchmark market	71100	Closed	-
Ungarbled	Chikmagalur(Kar.)	67500	66500	1000
Unpolished	New Delhi	75000	75000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	25-Apr-16	23-Apr-16	Change
Arrivals	Kochi(Ker.)	18	Closed	-
Off-take		18	Closed	-
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
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--	--	--	--	--	--
--	--	--	--	--	--
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Contract	Volume	Change	OI	Change
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--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.4.16	In-Process 23.4.16	Total 23.4.16	FED 19.4.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Monday.
- Farmers releasing their stocks at higher price level at Unjha mandi.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market.
- During March month Jeera export reported around 13127 tonnes as compared to last month 7209 tonnes. It was increased 1814 tonnes as compared to same period last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	25-Apr-16	23-Apr-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15500	Unch
NCDEX Quality		16900	16800	100
Poojari type /Machine Cut		17500	17800	-300
Local	Rajkot (Guj.)	15750	16000	-250
Local	Patan (Guj.)	15275	15915	-640
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	16500	NR	-
Local	Jodhpur (Raj.)	16100	16000	100
Local	Merta City (Nagaur)(Raj.)	17000	16000	1000
Local	Nagaur (Raj.)	16500	16800	-300
Local	Anandpur Kalu(Raj.)	NR	16500	-
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	25-Apr-16	23-Apr-16	Change
Arrival	Unjha(Guj.)	33000	22000	11000
Off-take		33000	22000	11000
Arrival*	Rajkot(Guj.)	1520	1200	320
Arrival*	Patan(Guj.)	118	215	-97
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	2500	NR	-
Arrival	Jodhpur(Raj.)	2000	2500	-500
Arrival	Merta City(Nagaur)(Raj.)	8000	3000	5000
Arrival	Nagaur(Raj.)	3000	2000	1000
Arrival	Anandpur Kalu(Raj.)	NR	150	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-120.00	17005.00	17170.00	16835.00	16920.00
Jun-16	-115.00	17110.00	17370.00	17030.00	17135.00
July-16	-160.00	17300.00	17530.00	17220.00	17300.00

Contract	Volume	Change	OI	Change
May-16	13,143	9,375	14,955	10,578
Jun-16	4,380	-7,143	6,210	-8,157
July-16	348	-696	636	-459

Spread	May-16	Jun-16	July-16
Basis	-20		
May-16		215	
Jun-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 23.4.16	In-Process 23.4.16	Total 23.4.16	FED 19.4.16
Jodhpur	203	0	203	203
Unjha	2796	439	3235	2736

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Monday.
- Buyers reported active in the spot market as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		25-Apr-16	23-Apr-16	Change
Vandanmettu Benchmark market	Max price	NR	1232	-
	Avg. Price	NR	658	-
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	25-Apr-16	23-Apr-16	Change
Arrivals	Kochi	NR	104357	-
Off-take		NR	101711	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-32.10	804.10	810.70	771.30	771.30
Jun-16	-13.20	837.00	840.00	808.10	819.80
July-16	-13.70	837.00	845.00	825.50	832.10

Spread	May-16	Jun-16	July-16
Basis	---		
May-16		48.50	
Jun-16			12.30

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	1,351	1,331	1,143	1,130
Jun-16	394	-127	501	-199
July-16	48	17	47	-18

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	23.4.16	23.4.16	23.4.16	22.4.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Monday.
- Increasing supply put cap on prices in the spot market.
- Buyers reported active in the spot market due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	25-Apr-16	23-Apr-16	Change
Badami	Guna (M.P.) Benchmark market	7100	7100	Unch
Eagle		7100	7100	Unch
Scooter		6600	6600	Unch
Badami	Neemuch (M.P.)	6600	6600	Unch
Eagle		6500	Closed	-
Scooter		6900	Closed	-
Eagle	Kota (Raj.)	7500	Closed	-
Eagle(Split)		6700	Closed	-
Badami		7200	Closed	-
Badami(Split)	Ramganj (Raj.)	8200	Closed	-
Eagle		6700	6900	-200
Eagle(Split)		6700	6900	-200
Badami		6300	6500	-200
Badami(Split)		6300	6500	-200
Scooter	Baran (Raj.)	7500	7700	-200
Eagle		Closed	7200	-
Badami		Closed	6700	-
Eagle	Bhawani (Raj.)	6800	6800	Unch
Badami		6600	6700	-100
Scooter		7500	7500	Unch
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	7000	NR	-
Eagle		7500	NR	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	25-Apr-16	23-Apr-16	Change
Arrival	Guna (M.P.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Neemuch (M.P.)	10000	Closed	-
Offtake		10000	Closed	-
Arrival	Kota (Raj.)	1500	Closed	-
Offtake		1500	Closed	-
Arrival	Ramganj (Raj.)	30000	28000	2000
Offtake		30000	28000	2000
Arrival	Baran (Raj.)	Closed	2000	-
Offtake		Closed	2000	-
Arrival	Bhawani (Raj.)	2000	1500	500
Offtake		2000	1500	500
Arrival	Gondal(Guj.)	NA	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-45.00	7384	7399	7225	7300
Jun-16	-94.00	7280	7387	7214	7253
July-16	+15.00	7363	7400	7277	7360

Spread	May-16	Jun-16	July-16
Basis	-200		
May-16		-47	
Jun-16			107

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-16	6,140	3,060	18,750	16,330
Jun-16	3,160	-5,510	9,790	1,890
July-16	170	-1,680	520	340

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	23.4.16	23.4.16	23.4.16	19.4.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2016	23.4.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			62561	--
	Yellapura	Uttara Kannada			60990	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2016	23.4.2016
Dry Chilies			Byadgi		14500	--
			Guntur		11750	--
	Bangalore	Bangalore	Local		--	--
			Mankattu	Average	13150	45500
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					25.4.2016	23.4.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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