

REDCHILLI

Fundamentals:

- Steady to weak sentiment witnessed in Chilli market reported on Tuesday.
- Lower supply reported today in the spot market.
- Lower stock available in the spot market. Chilli cold storage stocks will be released after summer vacation.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Apr-16	25-Apr-16	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	12500	12500	Unch
LCA 334		13000	13000	Unch
Teja		12200	12200	Unch
No. 273		11800	11800	Unch
No. 5		11800	11800	Unch
Fatki		11800	11800	Unch
Byadgi		12000	12000	Unch
US 341		13000	13000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal (Telangana)	12500	12500
Wonder Hot	13800		13800	Unch
341	14800		14800	Unch
Denvor Delux	14800		14800	Unch
Paprika	17800		17800	Unch
Fatki	9800		9800	Unch
No. 12	Bedia (M.P.)		NA	NA
Indu 2070		NA	NA	-
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14000	14200	-200
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13800	-300
Fatki		9500	11000	-1500
Packing		13500	13800	-300
Dabbi	Haveri (Karnataka)	NA	NA	-
Thumps-UP Best		NA	NA	-
Thumps-UP- II		NA	NA	-
Thumps-UP Medium–I		NA	NA	-
Thumps-UP Medium–II		NA	NA	-
Janata		NA	NA	-
Ralies		NA	NA	-
Teja		NA	NA	-
Rayachur		NA	NA	-
Duplicate Byadgi		NA	NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	26-Apr-16	25-Apr-16	Change
Arrivals	Guntur(A.P.)	40000	70000	-30000
Off-take		40000	70000	-30000
Arrivals	Warangal(Telangana)	22000	20000	2000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	25.4.16	25.4.16	25.4.16	25.4.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Mixed sentiment witnessed in Turmeric market on Tuesday.
- Lower supply reported today in Nizamabad market today.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Apr-16	25-Apr-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8500	300
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8300	8300	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	8025	8101	-76
Finger		8011	8200	-189
Finger	Erode(T.N.)	9800	9900	-100
Gattah		8900	9000	-100
Sellem		9700	9800	-100
Bulb	Salem(T.N.)	9150	9180	-30
Finger		9540	9560	-20
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10900	Unch
Rajpuri Medium		9900	9900	Unch
Desi Kadappa		8600	8600	Unch
Finger	Warangal(Telangana)	8600	8600	Unch
Round		8600	8600	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	26-Apr-16	25-Apr-16	Change
Arrival	Nizamabad(A.P.)	7000	10000	-3000
Off-take		7000	10000	-3000
Arrival*	Duggirala(A.P.)	1360	1478	-118
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	8000	7500	500
Off-take		8000	7500	500
Arrival	Sangli(Mah.)	8200	9000	-800
Arrival	Warangal(Telangana)	7000	5000	2000
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-310	8632	8632	8270	8282
Jun-16	-300	8600	8626	8290	8310
July-16	-296	8688	8696	8378	8402

Contract	Volume	Change	OI	Change
May-16	13,150	2,585	24,045	-2,525
Jun-16	6,210	125	18,250	2,850
July-16	425	175	635	15

Spread	May-16	Jun-16	July-16
Basis	518		
May-16		28	
Jun-16			92

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.4.16	In-Process 25.4.16	Total 25.4.16	FED 25.4.16
Sangli	1864	0	1864	1864
Erode	--	--	--	--
Nizamabad	89	0	89	90
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Mixed sentiment witnessed in pepper market on Tuesday. Lower supply reported today.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	26-Apr-16	25-Apr-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	68500	68100	400
Garbled		71500	71100	400
Ungarbled	Chikmagalur(Kar.)	67500	67500	Unch
Unpolished	New Delhi	74000	75000	-1000
Number 11.5		0	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	26-Apr-16	25-Apr-16	Change
Arrivals	Kochi(Ker.)	12	18	-6
Off-take		12	18	-6
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.4.16	In-Process 25.4.16	Total 25.4.16	FED 25.4.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Lower supply reported as farmers were not releasing their stocks, they are expecting higher prices in coming days.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market.
- During March month Jeera export reported around 13127 tonnes as compared to last month 7209 tonnes. It was increased 1814 tonnes as compared to same period last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	26-Apr-16	25-Apr-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15500	Unch
NCDEX Quality		16900	16900	Unch
Poojari type /Machine Cut		17500	17500	Unch
Local	Rajkot (Guj.)	15595	15750	-155
Local	Patan (Guj.)	15830	15275	555
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	NR	16500	-
Local	Jodhpur (Raj.)	16000	16100	-100
Local	Merta City (Nagaur)(Raj.)	17000	17000	Unch
Local	Nagaur (Raj.)	16200	16500	-300
Local	Anandpur Kalu(Raj.)	NR	NR	-
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	26-Apr-16	25-Apr-16	Change
Arrival	Unjha(Guj.)	25000	33000	-8000
Off-take		25000	33000	-8000
Arrival*	Rajkot(Guj.)	900	1520	-620
Arrival*	Patan(Guj.)	150	118	32
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	NR	2500	-
Arrival	Jodhpur(Raj.)	2000	2000	Unch
Arrival	Merta City(Nagaur)(Raj.)	1500	8000	-6500
Arrival	Nagaur(Raj.)	2000	3000	-1000
Arrival	Anandpur Kalu(Raj.)	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-150.00	16915.00	16975.00	16720.00	16785.00
Jun-16	-200.00	17130.00	17175.00	16925.00	16950.00
July-16	-225.00	17300.00	17350.00	17115.00	17150.00

Contract	Volume	Change	OI	Change
May-16	8,898	-6,402	15,276	-189
Jun-16	3,645	339	7,158	2,262
July-16	282	93	693	186

Spread	May-16	Jun-16	July-16
Basis	115		
May-16		165	
Jun-16			200

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 25.4.16	In-Process 25.4.16	Total 25.4.16	FED 25.4.16
Jodhpur	203	0	203	203
Unjha	2834	306	3140	2834

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady sentiment witnessed in Cardamom spot market on Tuesday.
- Buyers reported active in the spot market as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		26-Apr-16	25-Apr-16	Change
Vandanmettu Benchmark market	Max price	1044	NR	-
	Avg. Price	681	NR	-
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	26-Apr-16	25-Apr-16	Change
Arrivals	Kochi	98111	NR	-
Off-take		87935	NR	-

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+16.20	769.50	791.60	766.00	788.50
Jun-16	+18.30	823.70	833.80	820.00	833.80
July-16	+22.60	840.00	854.00	840.00	852.70

Contract	Volume	Change	OI	Change
May-16	972	-576	1,024	-312
Jun-16	445	141	623	186
July-16	54	2	63	11

Spread	May-16	Jun-16	July-16
Basis	-107.50		
May-16		45.30	
Jun-16			18.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	25.4.16	25.4.16	25.4.16	25.4.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Tuesday.
- Lower supply reported in the spot market. Farmers were not interested to releasing their produce at lower prices level.
- Buyers reported active in the spot market due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	26-Apr-16	25-Apr-16	Change
Eagle	Kota (Raj.) Benchmark market	7100	7100	Unch
Eagle(Split)		7100	7100	Unch
Badami		6600	6600	Unch
Badami(Split)		6600	6600	Unch
Badami	Guna (M.P.)	6500	6500	Unch
Eagle		7000	6900	100
Scooter		7800	7500	300
Badami	Neemcuh(M.P.)	6900	6700	200
Eagle		7600	7200	400
Scooter		8400	8200	200
Eagle	Ramganj (Raj.)	6500	6700	-200
Eagle(Split)		6500	6700	-200
Badami		6000	6300	-300
Badami(Split)		6000	6300	-300
Scooter		7000	7500	-500
Eagle	Baran (Raj.)	7000	Closed	-
Badami		6600	Closed	-
Eagle	Bhawani (Raj.)	6700	6800	-100
Badami		6500	6600	-100
Scooter		7400	7500	-100
Double Paroot		NA	NA	-
Badami	Gondal(Guj.)	NR	7000	-
Eagle		NR	7500	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	20-Apr-16	19-Apr-16	Change
Arrival	Kota (Raj.)	9000	7000	2000
Offtake		9000	7000	2000
Arrival	Guna (M.P.)	5000	10000	-5000
Offtake		5000	10000	-5000
Arrival	Neemcuh(M.P.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Ramganj (Raj.)	30000	30000	Unch
Offtake		30000	30000	Unch
Arrival	Baran (Raj.)	3000	Closed	-
Offtake		3000	Closed	-
Arrival	Bhawani (Raj.)	1500	2000	-500
Offtake		1500	2000	-500
Arrival	Gondal(Guj.)	NR	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-117	7326	7360	7160	7188
Jun-16	-99	7400	7400	7137	7164
July-16	-140	7330	7330	7146	7210

Contract	Volume	Change	OI	Change
May-16	6,840	1,380	17,800	-1,830
Jun-16	4,060	1,290	10,470	1,560
July-16	260	210	660	660

Spread	May-16	Jun-16	July-16
Basis	-88		
May-16		-24	
Jun-16			46

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 25.4.16	In-Process 25.4.16	Total 25.4.16	FED 25.4.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2016	25.4.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	55000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	62561
	Yellapura	Uttara Kannada			61509	60990
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2016	25.4.2016
Dry Chillies			Byadgi		14500	14500
	Bangalore	Bangalore	Guntur		11750	11750
			Local		--	--
			Mankattu	Average	13150	13150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					26.4.2016	25.4.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.