

REDCHILLI**Fundamentals:**

- Steady to weak sentiment witnessed in Chilli market reported on Wednesday.
- Lower supply reported today in the spot market.
- Lower stock available in the spot market. Chilli cold storage stocks will be released after summer vacation.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Apr-16	26-Apr-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11500	12500	-1000
LCA 334		12000	13000	-1000
Teja		12500	12200	300
No. 273		11800	11800	Unch
No. 5		11800	11800	Unch
Fatki		11800	11800	Unch
Byadgi		12000	12000	Unch
US 341		13000	13000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	12600	12500
Wonder Hot	12800		13800	-1000
341	14500		14800	-300
Denvor Delux	13200		14800	-1600
Paprika	17500		17800	-300
Fatki	7500		9800	-2300
No. 12	Bedia(M.P.)		NA	NA
Indu 2070		NA	NA	-
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	-
Ganesh		NA	NA	-
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	-
Pala 12		NA	NA	-
LCA 334		13500	13500	Unch
Fatki		9500	9500	Unch
Packing		13500	13500	Unch
Dabbi		Haveri (Karnataka)	NA	NA
Thumps-UP Best	NA		NA	-
Thumps-UP- II	NA		NA	-
Thumps-UP Medium-I	NA		NA	-
Thumps-UP Medium-II	NA		NA	-
Janata	NA		NA	-
Ralies	NA		NA	-
Teja	NA		NA	-
Rayachur	NA		NA	-
Duplicate Byadgi	NA		NA	-
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	27-Apr-16	26-Apr-16	Change
Arrivals	Guntur(A.P.)	40000	40000	Unch
Off-take		40000	40000	Unch
Arrivals	Warangal(Telangana)	18000	22000	-4000
Arrivals	Haveri (Karnataka)	NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.16	26.4.16	26.4.16	25.4.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Wednesday.
- Lower supply reported today in Nizamabad market. Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Apr-16	26-Apr-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8300	8300	Unch
Gattah (double polished)		9200	9200	Unch
Bulb	Duggirala(A.P.)	NA	8025	-
Finger		NA	8011	-
Finger	Erode(T.N.)	9600	9800	-200
Gattah		8700	8900	-200
Sellem		9500	9700	-200
Bulb	Salem(T.N.)	8900	9150	-250
Finger		9600	9540	60
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10900	Unch
Rajpuri Medium		9900	9900	Unch
Desi Kadappa		8600	8600	Unch
Finger	Warangal(Telangana)	8200	8600	-400
Round		8200	8600	-400
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	27-Apr-16	26-Apr-16	Change
Arrival	Nizamabad(A.P.)	6000	7000	-1000
Off-take		6000	7000	-1000
Arrival*	Duggirala(A.P.)	NA	1360	-
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival	Sangli(Mah.)	8000	8200	-200
Arrival	Warangal(Telangana)	4500	7000	-2500
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+96.00	8308	8424	8210	8386
Jun-16	+96.00	8316	8426	8242	8412
July-16	+44.00	8436	8488	8346	8468

Contract	Volume	Change	OI	Change
May-16	9,505	-3,645	23,170	-875
Jun-16	4,470	-1,740	19,115	865
July-16	385	-40	780	145

Spread	May-16	Jun-16	July-16
Basis	414		
May-16		26	
Jun-16			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.16	26.4.16	26.4.16	25.4.16
Sangli	1874	0	1874	1864
Erode	--	--	--	--
Nizamabad	89	0	89	90
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday. Lower supply reported today.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices: (Rs/Qtl)				
Grade	Centre	27-Apr-16	26-Apr-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	68500	68500	Unch
Garbled		71500	71500	Unch
Ungarbled	Chikmagalur(Kar.)	67500	67500	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	-
Arrivals & Off-take in Tonnes				
Parameter	Centre	27-Apr-16	26-Apr-16	Change
Arrivals	Kochi(Ker.)	11	12	-1
Off-take		11	12	-1
Arrivals	New Delhi	NA	NA	-
Off-take		NA	NA	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
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NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.16	26.4.16	26.4.16	25.4.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Steady to weak sentiment witnessed in Jeera market on Wednesday.
- However, Jeera May future market up by 3.82% (High – 17410/Qtl) on Wednesday.
- Lower supply reported as farmers were not releasing their stocks, they are expecting higher prices in coming days.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market.
- During March month Jeera export reported around 13127 tonnes as compared to last month 7209 tonnes. It was increased 1814 tonnes as compared to same period last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	27-Apr-16	26-Apr-16	Change
Local	Unjha (Guj.) Benchmark market	15300	15500	-200
NCDEX Quality		16500	16900	-400
Poojari type /Machine Cut		17500	17500	Unch
Local		Rajkot (Guj.)	15300	15595
Local	Patan (Guj.)	NA	15830	-
Local	Dhrol (Guj.)	NR	NR	-
Local	Gondal (Guj.)	16000	NR	-
Local	Jodhpur (Raj.)	16000	16000	Unch
Local	Merta City (Nagaur)(Raj.)	17000	17000	Unch
Local	Nagaur (Raj.)	16200	16200	Unch
Local	Anandpur Kalu(Raj.)	NR	NR	-
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	27-Apr-16	26-Apr-16	Change
Arrival	Unjha(Guj.)	22000	25000	-3000
Off-take		22000	25000	-3000
Arrival*	Rajkot(Guj.)	660	900	-240
Arrival*	Patan(Guj.)	NA	150	-
Arrival*	Dhrol(Guj.)	NR	NR	-
Arrival	Gondal(Guj.)	1000	NR	-
Arrival	Jodhpur(Raj.)	2000	2000	Unch
Arrival	Merta City(Nagaur)(Raj.)	1500	1500	Unch
Arrival	Nagaur(Raj.)	2000	2000	Unch
Arrival	Anandpur Kalu(Raj.)	NR	NR	-
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+605.00	16715.00	17430.00	16625.00	17370.00
Jun-16	+620.00	16925.00	17625.00	16825.00	17570.00
July-16	+540.00	17210.00	17765.00	16905.00	17730.00

Contract	Volume	Change	OI	Change
May-16	21,909	13,011	14,382	-894
Jun-16	13,017	9,372	11,208	4,050
July-16	1,179	897	948	255

Spread	May-16	Jun-16	July-16
Basis	-870		
May-16		200	
Jun-16			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 26.4.16	In-Process 26.4.16	Total 26.4.16	FED 25.4.16
Jodhpur	203	0	203	203
Unjha	2393	0	2393	2834

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Wednesday. Lower supply reported today.
- Buyers reported active in the spot market as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices: (Rs/Kg)				
Auction Price		27-Apr-16	26-Apr-16	Change
Vandanmettu Benchmark market	Max price	1093	1044	49
	Avg. Price	661	681	-20
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	27-Apr-16	26-Apr-16	Change
Arrivals	Kochi	56459	98111	-41652
Off-take		54969	87935	-32966

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-13.10	791.00	802.80	770.10	775.50
Jun-16	-9.80	838.00	838.00	818.00	820.00
July-16	-10.00	854.00	854.10	838.50	838.50

Contract	Volume	Change	OI	Change
May-16	801	-171	959	-65
Jun-16	224	-221	629	6
July-16	15	-39	69	6

Spread	May-16	Jun-16	July-16
Basis	-114.50		
May-16		44.50	
Jun-16			18.50

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	26.4.16	26.4.16	26.4.16	25.4.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Continued mixed sentiment witnessed in Coriander spot market reported on Wednesday.
- Lower supply reported in the spot market. Farmers were not interested to releasing their produce at lower prices level.
- Buyers reported active in the spot market due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	27-Apr-16	26-Apr-16	Change
Eagle	Kota (Raj.) Benchmark market	7100	7100	Unch
Eagle(Split)		7100	7100	Unch
Badami		6600	6600	Unch
Badami(Split)		6600	6600	Unch
Badami	Guna (M.P.)	6500	6500	Unch
Eagle		6800	7000	-200
Scooter		7500	7800	-300
Badami		6600	6900	-300
Eagle	Neemcuh(M.P.)	7500	7600	-100
Scooter		8400	8400	Unch
Eagle		6600	6500	100
Eagle(Split)		6600	6500	100
Badami	Ramganj (Raj.)	6100	6000	100
Badami(Split)		6100	6000	100
Scooter		7100	7000	100
Eagle		7000	7000	Unch
Badami	Baran (Raj.)	6600	6600	Unch
Eagle		6700	6700	Unch
Badami		6500	6500	Unch
Scooter		7400	7400	Unch
Double Paroot	Bhawani (Raj.)	NA	NA	-
Badami	Gondal(Guj.)	7000	NR	-
Eagle		7250	NR	-
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	20-Apr-16	19-Apr-16	Change
Arrival	Kota (Raj.)	6000	9000	-3000
Offtake		6000	9000	-3000
Arrival	Guna (M.P.)	7000	5000	2000
Offtake		7000	5000	2000
Arrival	Neemcuh(M.P.)	800	1500	-700
Offtake		800	1500	-700
Arrival	Ramganj (Raj.)	20000	30000	-10000
Offtake		20000	30000	-10000
Arrival	Baran (Raj.)	3000	3000	Unch
Offtake		3000	3000	Unch
Arrival	Bhawani (Raj.)	1500	1500	Unch
Offtake		1500	1500	Unch
Arrival	Gondal(Guj.)	NR	NR	-

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+39.00	7200	7300	7062	7241
Jun-16	+16.00	7205	7250	7060	7191
July-16	+60.00	7225	7332	7152	7285

Contract	Volume	Change	OI	Change
May-16	5,330	-1,510	17,250	-550
Jun-16	3,050	-1,010	11,630	1,160
July-16	280	20	660	660

Spread	May-16	Jun-16	July-16
Basis	-141		
May-16		-50	
Jun-16			94

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	26.4.16	26.4.16	26.4.16	25.4.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2016	26.4.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	61509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2016	26.4.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu		13150	13150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14000	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					27.4.2016	26.4.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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