

REDCHILLI**Fundamentals:**

- Steady to firm sentiment witnessed in Chilli market reported on Thursday.
- Lower supply reported today in the spot market.
- Lower stock available in the spot market. Chilli cold storage stocks will be released after summer vacation.
- Chilli harvesting almost finished in growing regions.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Apr-16	27-Apr-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	11500	11500	Unch
LCA 334		12000	12000	Unch
Teja		12500	12500	Unch
No. 273		11800	11800	Unch
No. 5		11800	11800	Unch
Fatki		11800	11800	Unch
Byadgi		12000	12000	Unch
US 341		13000	13000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	12800	12600
Wonder Hot	13000		12800	200
341	14700		14500	200
Denvor Delux	13400		13200	200
Paprika	17700		17500	200
Fatki	7700		7500	200
No. 12	Bedia(M.P.)	NA	NA	--
Indu 2070		NA	NA	--
MICO (Teja)		12500	12500	Unch
Jhankar		NA	NA	--
Ganesh		NA	NA	--
Teja(Khamam)	New Delhi	14000	14000	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		13500	13500	Unch
Fatki		9500	9500	Unch
Packing	Haveri (Karnataka)	13500	13500	Unch
Dabbi		NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Guntur(A.P.)	30000	40000	-10000
Off-take		30000	40000	-10000
Arrival	Warangal(Telangana)	15000	18000	-3000
Arrival	Haveri (Karnataka)	NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	27.4.16	27.4.16	27.4.16	25.4.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Steady to weak sentiment witnessed in Turmeric market on Thursday.
- Lower supply reported today in Nizamabad market. Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Apr-16	27-Apr-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8200	8300	-100
Gattah (double polished)		9100	9200	-100
Bulb	Duggirala(A.P.)	7900	8209	-309
Finger		7900	8159	-259
Finger	Erode(T.N.)	Closed	9600	--
Gattah		Closed	8700	--
Sellem		Closed	9500	--
Bulb	Salem(T.N.)	8870	8900	-30
Finger		9580	9600	-20
Rajpuri/Selam Finger	Sangli(Mah.)	10900	10900	Unch
Rajpuri Medium		9900	9900	Unch
Desi Kadappa		8600	8600	Unch
Finger	Warangal(Telangana)	8200	8200	Unch
Round		8200	8200	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Nizamabad(A.P.)	4000	6000	-2000
Off-take		4000	6000	-2000
Arrival*	Duggirala(A.P.)	1133	1018	115
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	Closed	6000	--
Off-take		Closed	6000	--
Arrival	Sangli(Mah.)	8000	8000	Unch
Arrival	Warangal(Telangana)	3500	4500	-1000
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-76	8360	8448	8292	8320
Jun-16	-68	8376	8470	8320	8338
July-16	-36	8502	8514	8400	8400

Contract	Volume	Change	OI	Change
May-16	7,700	-1,805	21,850	-1,320
Jun-16	4,085	-385	19,840	725
July-16	95	-290	815	35

Spread	May-16	Jun-16	July-16
Basis	480		
May-16		18	
Jun-16			62

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.4.16	In-Process 27.4.16	Total 27.4.16	FED 25.4.16
Sangli	1874	0	1874	1864
Erode	--	--	--	--
Nizamabad	89	0	89	90
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER**
**Fundamentals:**

- Steady sentiment witnessed in pepper market on Thursday. Lower supply reported today.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Apr-16	27-Apr-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	68500	68500	Unch
Garbled		71500	71500	Unch
Ungarbled	Chikmagalur(Kar.)	67500	67500	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Kochi(Ker.)	NA	11	--
Off-take		NA	11	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.4.16	In-Process 27.4.16	Total 27.4.16	FED 25.4.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Firm sentiment witnessed in Jeera market on Thursday.
- Lower supply reported as farmers were not releasing their stocks, they are expecting higher prices in coming days.
- Exporters demand reported well in the Jeera spot market due to good quality supply coming to the market.
- During March month Jeera export reported around 13127 tonnes as compared to last month 7209 tonnes. It was increased 1814 tonnes as compared to same period last year.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	28-Apr-16	27-Apr-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15300	200
NCDEX Quality		16700	16500	200
Poojari type /Machine Cut		17700	17500	200
Local	Rajkot (Guj.)	15550	15300	250
Local	Patan (Guj.)	15900	NA	--
Local	Dhrol (Guj.)	14600	NR	--
Local	Gondal(Guj.)	NR	16000	--
Local	Jodhpur (Raj.)	16100	16000	100
Local	Merta City(Nagaur)(Raj.)	Closed	17000	--
Local	Nagaur(Raj.)	16800	16200	600
Local	Anandpur Kalu(Raj.)	NR	NR	--
Ganesh	New Delhi	17700	17500	200
Poojari type / Machine Cut		19200	19000	200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Unjha(Guj.)	19000	22000	-3000
Off-take		19000	22000	-3000
Arrival*	Rajkot(Guj.)	720	660	60
Arrival*	Patan(Guj.)	185	NA	--
Arrival*	Dhrol(Guj.)	15	NR	--
Arrival	Gondal(Guj.)	NR	1000	--
Arrival	Jodhpur(Raj.)	2500	2000	500
Arrival	Merta City(Nagaur)(Raj.)	Closed	1500	--
Arrival	Nagaur(Raj.)	1500	2000	-500
Arrival	Anandpur Kalu(Raj.)	NR	NR	--
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	+140.00	17300.00	17590.00	17300.00	17510.00
Jun-16	+160.00	17495.00	17820.00	17495.00	17735.00
July-16	+170.00	17735.00	17990.00	17705.00	17885.00

Contract	Volume	Change	OI	Change
May-16	13,275	-8,634	13,029	-1,353
Jun-16	9,510	-3,507	13,146	1,938
July-16	204	-975	957	9

Spread	May-16	Jun-16	July-16
Basis	-810		
May-16		225	
Jun-16			150

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 27.4.16	In-Process 27.4.16	Total 27.4.16	FED 25.4.16
Jodhpur	203	0	203	203
Unjha	3092	138	3230	2834

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Buyers reported active in the spot market as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		28-Apr-16	27-Apr-16	Change
Kumily Benchmark market	Max price	1027	1093	-66
	Avg. Price	679	661	18
New Delhi	Medium	560	560	Unch
	6.5 (Bold)	600	600	Unch
	7 (Bold)	700	700	Unch
	7.5 (Bold)	800	800	Unch
	8 (Bold)	1000	1000	Unch
Arrival & Off-take in Kg				
Parameter	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Kumily	68088	56459	11629
Off-take		68088	54969	13119

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+0.10	775.00	781.00	768.10	775.00
Jun-16	+9.40	824.90	832.00	821.00	831.00
July-16	-0.30	848.80	850.10	846.00	850.00

Spread	May-16	Jun-16	July-16
Basis	-96.00		
May-16		56.00	
Jun-16			19.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	459	-342	898	-61
Jun-16	229	5	682	53
July-16	41	26	92	23

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	27.4.16	27.4.16	27.4.16	27.4.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to weak sentiment witnessed in Coriander spot market reported on Thursday. Ramganj mandi reported closed due to weekend.
- Lower supply reported in the spot market. Farmers were not interested to releasing their produce at lower prices level.
- Buyers reported active in the spot market due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	28-Apr-16	27-Apr-16	Change
Eagle	Kota (Raj.) Benchmark market	7100	7100	Unch
Eagle(Split)		7100	7100	Unch
Badami		6600	6600	Unch
Badami(Split)		6600	6600	Unch
Badami	Guna (M.P.)	6400	6500	-100
Eagle		6700	6800	-100
Scooter		7500	7500	Unch
Badami	Neemcuh(M.P.)	6600	6600	Unch
Eagle		7500	7500	Unch
Scooter		8400	8400	Unch
Eagle	Ramganj (Raj.)	Closed	6600	--
Eagle(Split)		Closed	6600	--
Badami		Closed	6100	--
Badami(Split)		Closed	6100	--
Scooter		Closed	7100	--
Eagle	Baran (Raj.)	6900	7000	-100
Badami		6500	6600	-100
Eagle	Bhawani (Raj.)	Closed	6700	--
Badami		Closed	6500	--
Scooter		Closed	7400	--
Double Paroot		Closed	NA	--
Badami	Gondal(Guj.)	NR	7000	--
Eagle		NR	7250	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	28-Apr-16	27-Apr-16	Change
Arrival	Kota (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Guna (M.P.)	5000	7000	-2000
Offtake		5000	7000	-2000
Arrival	Neemcuh(M.P.)	600	800	-200
Offtake		600	800	-200
Arrival	Ramganj (Raj.)	Closed	20000	--
Offtake		Closed	20000	--
Arrival	Baran (Raj.)	9000	3000	6000
Offtake		9000	3000	6000
Arrival	Bhawani (Raj.)	Closed	1500	--
Offtake		Closed	1500	--
Arrival	Gondal(Guj.)	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-18.00	7175	7311	7175	7252
Jun-16	-20.00	7210	7268	7179	7216
July-16	+3.00	7279	7300	7250	7250

Spread	May-16	Jun-16	July-16
Basis	-152		
May-16		-36	
Jun-16			34

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-16	4,400	-930	17,140	-110
Jun-16	3,810	760	13,460	1,830
July-16	80	-200	640	640

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	27.4.16	27.4.16	27.4.16	25.4.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2016	27.4.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	45500
	Sirsi	Uttara Kannada			62389	--
	Yellapura	Uttara Kannada			60992	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2016	27.4.2016
Dry Chillies			Byadgi		14500	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu	Average	--	13150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		--	14000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					28.4.2016	27.4.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9842	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp> © 2016 Indian Agribusiness Systems Pvt Ltd.