

**RED CHILLI****Fundamentals:**

- Steady sentiment witnessed in Chilli market on Tuesday. Warangal market reported closed due to some local reason.
- Lower supply reported today in the spot market. Chilli supply from cold storage stocks started coming slowly in Guntur market.
- Chilli harvesting completed in growing regions. Lower stock available in the spot market. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-May-16	2-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11500	11500	Unch
LCA 334		11800	11800	Unch
Teja		12500	12500	Unch
No. 273		12000	12000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		11000	11000	Unch
US 341		12000	12000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	Closed	12700
Wonder Hot	Closed		13800	--
341	Closed		14300	--
Denvor Delux	Closed		13200	--
Paprika	Closed		17500	--
Fatki	Closed		7500	--
No. 12	Bedia(M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14000	14000	Unch
Fatki		10000	10000	Unch
Packing		14000	14000	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	3-May-16	2-May-16	Change
Arrival	Guntur(A.P.)	25000	30000	-5000
Off-take		25000	30000	-5000
Arrival	Warangal(Telangana)	Closed	10000	--
Arrival	Haveri (Karnataka)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	2.5.16	2.5.16	2.5.16	2.5.16
Guntur	--	--	--	--

(Quantity in MT)

**TURMERIC**
**Fundamentals:**

- Steady to weak sentiment witnessed in Turmeric spot market on Tuesday.
- Farmers expected higher prices for releasing their produce in the spot market.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-May-16	2-May-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8200	8300	-100
Gattah (double polished)		9100	9200	-100
Bulb	Duggirala(A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	9300	9600	-300
Gattah		8700	8700	Unch
Sellem		9500	9500	Unch
Bulb	Salem (T.N.)	8740	NR	--
Finger		9230	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	10700	10700	Unch
Rajpuri Medium		9700	9700	Unch
Desi Kadappa		8200	8200	Unch
Finger	Warangal (Telangana)	Closed	8300	--
Round		Closed	8300	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	3-May-16	2-May-16	Change
Arrival	Nizamabad(A.P.)	4000	4000	Unch
Off-take		4000	4000	Unch
Arrival*	Duggirala(A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrival	Sangli(Mah.)	7000	7500	-500
Arrival	Warangal(Telangana)	Closed	6000	--
Arrival * Qtl, Erode 65 kgs.				

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-76	8306	8400	8260	8280
Jun-16	-88	8340	8440	8286	8300
July-16	-76	8480	8514	8374	8386

Contract	Volume	Change	OI	Change
May-16	8,900	4,075	19,070	-855
Jun-16	6,885	2,695	22,995	1,450
July-16	320	160	1,025	150

Spread	May-16	Jun-16	July-16
Basis	520		
May-16		20	
Jun-16			86

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 2.5.16	In-Process 2.5.16	Total 2.5.1616	FED 2.5.16
Sangli	1884	0	1884	1884
Erode	--	--	--	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Tuesday.
- Lower production current year leading to lesser stocks may support prices in coming days. Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-May-16	2-May-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	69100	68800	300
Garbled		72000	71800	300
Ungarbled	Chikmagalur(Kar.)	68000	67500	500
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	3-May-16	2-May-16	Change
Arrival	Kochi(Ker.)	8	NA	--
Off-take		8	NA	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

## NCDEX- STOCK POSITION

Stocks	Demat 2.5.16	In-Process 2.5.16	Total 2.5.1616	FED 2.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly weak sentiment witnessed in Jeera market on Tuesday.
- Jeera June future market down by 3.99% (Low – 16915/Qtl) on Tuesday.
- Jeera prices reported correction in the market as prices moving higher range for couple of weeks.
- Increasing supply reported today in most of the mandi as farmers released their produce at higher levels.
- **However, buyers may active in the spot market at support prices level (16600 – 16000/-qtl) in coming days.**

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	3-May-16	2-May-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15800	-300
NCDEX Quality		16700	17000	-300
Poojari type /Machine Cut		17700	18000	-300
Local	Rajkot (Guj.)	16375	16000	375
Local	Patan (Guj.)	15500	15910	-410
Local	Dhrol (Guj.)	15700	14800	900
Local	Gondal(Guj.)	15500	16000	-500
Local	Jodhpur (Raj.)	16200	16500	-300
Local	Merta City(Nagaur)(Raj.)	17100	17500	-400
Local	Nagaur(Raj.)	16400	16800	-400
Local	Anandpur Kalu(Raj.)	16000	16500	-500
Ganesh	New Delhi	17700	18000	-300
Poojari type / Machine Cut		19200	19500	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	3-May-16	2-May-16	Change
Arrival	Unjha(Guj.)	30000	18000	12000
Off-take		30000	18000	12000
Arrival*	Rajkot(Guj.)	380	425	-45
Arrival*	Patan(Guj.)	95	142	-47
Arrival*	Dhrol(Guj.)	45	25	20
Arrival	Gondal(Guj.)	1500	1000	500
Arrival	Jodhpur(Raj.)	4000	2000	2000
Arrival	Merta City(Nagaur)(Raj.)	3500	2000	1500
Arrival	Nagaur(Raj.)	5000	1500	3500
Arrival	Anandpur Kalu(Raj.)	100	125	-25
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-675.00	17260.00	17290.00	16700.00	16710.00
Jun-16	-700.00	17530.00	17530.00	16915.00	16915.00
July-16	-690.00	17570.00	17610.00	17100.00	17110.00

Contract	Volume	Change	OI	Change
May-16	10,230	-264	7,602	-2,172
Jun-16	12,786	2,289	17,052	-219
July-16	720	333	1,185	156

Spread	May-16	Jun-16	July-16
Basis	-10		
May-16		205	
Jun-16			195

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 2.5.16	In-Process 2.5.16	Total 2.5.16	FED 2.5.16
Jodhpur	203	12	215	203
Unjha	3191	191	3382	3191

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Increasing supply reported today, buyers reported active in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		3-May-16	2-May-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1192	965	227
	Avg. Price	707	690	18
<b>New Delhi</b>	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	3-May-16	2-May-16	Change
Arrival	Kochi	86506	56077	30429
Off-take		84552	47111	37441

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-3.90	796.00	813.00	775.60	795.00
Jun-16	-4.60	858.00	870.00	847.20	855.00
July-16	-8.10	884.00	884.80	870.00	870.00

Contract	Volume	Change	OI	Change
May-16	912	285	673	-95
Jun-16	780	155	956	61
July-16	30	-25	134	4

Spread	May-16	Jun-16	July-16
Basis	-88.00		
May-16		60.00	
Jun-16			15.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	2.5.16	2.5.16	2.5.1616	2.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Tuesday. Bhawani mandi reported closed due to some local reason in mandi. Ramganj mandi reported up due to lower supply.
- Coriander June future market down by 2.66% (Low – 6985/qtl) on Tuesday.
- Mostly lower supply reported in the spot market pressurizes the prices at higher levels.
- Buyers may active in the spot market in coming days due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	3-May-16	2-May-16	Change
Eagle	Kota (Raj.) Benchmark market	7000	7000	Unch
Eagle(Split)		7000	7000	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Badami	Guna (M.P.)	6200	6200	Unch
Eagle		6500	6600	-100
Scooter		7200	7500	-300
Badami	Neemcuh(M.P.)	6200	6200	Unch
Eagle		7000	7000	Unch
Scooter		8000	8000	Unch
Eagle	Ramganj (Raj.)	6750	6550	200
Eagle(Split)		6750	6550	200
Badami		6250	6050	200
Badami(Split)		6250	6050	200
Scooter		7200	7050	150
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Badami	Gondal(Guj.)	7250	NA	--
Eagle		7750	NA	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	3-May-16	2-May-16	Change
Arrival	Kota (Raj.)	4000	7000	-3000
Offtake		4000	7000	-3000
Arrival	Guna (M.P.)	8000	15000	-7000
Offtake		8000	15000	-7000
Arrival	Neemcuh(M.P.)	800	600	200
Offtake		800	600	200
Arrival	Ramganj (Raj.)	12000	22000	-10000
Offtake		12000	22000	-10000
Arrival	Baran (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrival	Gondal (Guj.)	NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-174	7195	7195	6960	6978
Jun-16	-191	7230	7230	6980	6985
July-16	-192	7273	7220	7070	7081

Contract	Volume	Change	OI	Change
May-16	3,970	-270	16,480	-330
Jun-16	4,230	-330	16,340	190
July-16	640	500	930	930

Spread	May-16	Jun-16	July-16
Basis	22		
May-16		7	
Jun-16			96

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

**NCDX- STOCK POSITION**

Stocks	Demat 2.5.16	In-Process 2.5.16	Total 2.5.16	FED 2.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2016	2.5.2016
<b>Black Pepper</b>	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			--	61865
	Yellapura	Uttara Kannada			--	60509
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2016	2.5.2016
<b>Dry Chillies</b>			Byadgi		14500	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu	Average	13150	13150
	Karkala	Udupi	Byadgi		--	--
	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					3.5.2016	2.5.2016
<b>Turmeric</b>	Gundlupet	Chamarajanagar	Local	Average	9800	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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