

RED CHILLI

Fundamentals:

- Continue steady sentiment witnessed in Chilli market on Wednesday.
- Chilli supply from cold storage stocks started coming slowly in Guntur market.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.
- Chilli harvesting completed in growing regions. Lower stock available in the spot market.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-May-16	3-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11500	11500	Unch
LCA 334		11800	11800	Unch
Teja		12500	12500	Unch
No. 273		12000	12000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		11000	11000	Unch
US 341		12000	12000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal (Telangana)	12700	Closed
Wonder Hot	13800		Closed	--
341	14300		Closed	--
Denvor Delux	13200		Closed	--
Paprika	17500		Closed	--
Fatki	7500		Closed	--
No. 12	Bedia(M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14000	14000	Unch
Fatki		10000	10000	Unch
Packing		14000	14000	Unch
Dabbi	Haveri (Karnataka)	NA	NA	--
Thumps-UP Best		NA	NA	--
Thumps-UP- II		NA	NA	--
Thumps-UP Medium-I		NA	NA	--
Thumps-UP Medium-II		NA	NA	--
Janata		NA	NA	--
Ralies		NA	NA	--
Teja		NA	NA	--
Rayachur		NA	NA	--
Duplicate Byadgi		NA	NA	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	4-May-16	3-May-16	Change
Arrival	Guntur(A.P.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	10000	Closed	--
Arrival	Haveri (Karnataka)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.5.16	3.5.16	3.5.16	2.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday.
- Higher supply reported in the spot market. Turmeric market mostly depend on monsoon current year.
- Farmers released their produce in the spot market at higher levels.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-May-16	3-May-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8200	8200	Unch
Gattah (double polished)		9100	9100	Unch
Bulb	Duggirala (A.P.)	7850	NR	--
Finger		8100	NR	--
Finger	Erode(T.N.)	9300	9300	Unch
Gattah		8700	8700	Unch
Sellem		9500	9500	Unch
Bulb	Salem(T.N.)	8750	8740	10
Finger		9250	9230	20
Rajpuri/Selam Finger	Sangli(Mah.)	10700	10700	Unch
Rajpuri Medium		9700	9700	Unch
Desi Kadappa		8600	8200	400
Finger	Warangal(Telangana)	8300	Closed	--
Round		8300	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	4-May-16	3-May-16	Change
Arrival	Nizamabad (A.P.)	5000	4000	1000
Off-take		5000	4000	1000
Arrival*	Duggirala (A.P.)	924	NR	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	3000	3000
Off-take		6000	3000	3000
Arrival	Sangli(Mah.)	5800	7000	-1200
Arrival	Warangal(Telangana)	4000	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+70.00	8284	8388	8248	8350
Jun-16	-130.00	8306	8350	8158	8180
July-16	-168.00	8434	8436	8268	8268

Contract	Volume	Change	OI	Change
May-16	14,640	5,740	15,500	-3,570
Jun-16	13,745	6,860	24,045	1,050
July-16	1,110	790	1,290	265

Spread	May-16	Jun-16	July-16
Basis	450		
May-16		-170	
Jun-16			88

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.5.16	In-Process 3.5.16	Total 3.5.1616	FED 2.5.16
Sangli	1884	0	1884	1884
Erode	--	--	--	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Wednesday.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-May-16	3-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69300	69100	200
Garbled		72300	72100	200
Ungarbled	Chikmagalur(Kar.)	68000	68000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	4-May-16	3-May-16	Change
Arrival	Kochi(Ker.)	15	8	7
Off-take		15	8	7
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 3.5.16	In-Process 3.5.16	Total 3.5.1616	FED 2.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mostly weak sentiment witnessed in Jeera market on Wednesday.
- Jeera prices reported correction in the market as prices moving higher range for couple of weeks.
- Lower supply reported today in most of the mandi as farmers hold their produce due to lower prices from last two days.
- However, buyers may active in the spot market at support prices level (16600 – 16000/-qtl) in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-May-16	3-May-16	Change
Local	Unjha (Guj.) Benchmark market	15400	15500	-100
NCDEX Quality		16600	16700	-100
Poojari type /Machine Cut		17600	17700	-100
Local	Rajkot (Guj.)	15900	16375	-475
Local	Patan (Guj.)	15000	15500	-500
Local	Dhrol (Guj.)	NR	15700	--
Local	Gondal(Guj.)	15250	15500	-250
Local	Jodhpur (Raj.)	15500	16200	-700
Local	Merta City(Nagaur)(Raj.)	17300	17100	200
Local	Nagaur(Raj.)	16800	16400	400
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17700	-200
Poojari type / Machine Cut		19000	19200	-200
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	4-May-16	3-May-16	Change
Arrival	Unjha(Guj.)	22000	30000	-8000
Off-take		22000	30000	-8000
Arrival*	Rajkot(Guj.)	421	380	41
Arrival*	Patan(Guj.)	38	95	-57
Arrival*	Dhrol(Guj.)	NR	45	--
Arrival	Gondal(Guj.)	1400	1500	-100
Arrival	Jodhpur(Raj.)	2000	4000	-2000
Arrival	Merta City(Nagaur)(Raj.)	4000	3500	500
Arrival	Nagaur(Raj.)	1000	5000	-4000
Arrival	Anandpur Kalu(Raj.)	125	100	25
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+230.00	16815.00	17075.00	16675.00	16975.00
Jun-16	+230.00	16985.00	17250.00	16880.00	17145.00
July-16	+220.00	17110.00	17430.00	17100.00	17350.00

Contract	Volume	Change	OI	Change
May-16	5,376	-4,854	6,450	-1,152
Jun-16	9,951	-2,835	17,580	528
July-16	435	-285	1,329	144

Spread	May-16	Jun-16	July-16
Basis	-375		
May-16		170	
Jun-16			205

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	3.5.16	3.5.16	3.5.1616	2.5.16
Jodhpur	215	0	215	203
Unjha	3298	152	3450	3191

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Wednesday.
- Increasing supply reported today, buyers reported active in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		4-May-16	3-May-16	Change
Vandanmettu Benchmark market	Max price	1045	1192	-147
	Avg. Price	730	707	22
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	4-May-16	3-May-16	Change
Arrival	Vandanmettu	63136	86506	-23370
Off-take		62564	84552	-21988

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-9.70	777.00	802.10	777.00	782.20
Jun-16	-13.60	853.00	867.40	836.50	840.00
July-16	-0.50	876.60	888.40	870.00	872.00

Contract	Volume	Change	OI	Change
May-16	323	-589	556	-117
Jun-16	1,169	389	1,038	82
July-16	79	49	157	23

Spread	May-16	Jun-16	July-16
Basis	-52.20		
May-16		57.80	
Jun-16			32.00

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	3.5.16	3.5.16	3.5.1616	3.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Wednesday. Bhawani mandi reported closed due to some local reason in mandi.
- Mostly higher supply reported in the spot market pressurizes the prices at higher levels.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.
- Normal demand continue in the spot market in coming days due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	4-May-16	3-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	7000	-200
Eagle(Split)		6800	7000	-200
Badami		6400	6500	-100
Badami(Split)		6400	6500	-100
Badami	Guna (M.P.)	6200	6200	Unch
Eagle		6600	6500	100
Scooter		7200	7200	Unch
Badami	Neemcuh(M.P.)	6700	6200	500
Eagle		7200	7000	200
Scooter		8200	8000	200
Eagle	Ramganj (Raj.)	6650	6750	-100
Eagle(Split)		6650	6750	-100
Badami		6150	6250	-100
Badami(Split)		6150	6250	-100
Scooter		7100	7200	-100
Eagle	Baran (Raj.)	6800	6800	Unch
Badami		6400	6400	Unch
Eagle	Bhawani (Raj.)	6400	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Badami	Gondal (Guj.)	Closed	7250	--
Eagle		7500	7750	-250
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	4-May-16	3-May-16	Change
Arrival	Kota (Raj.)	5000	4000	1000
Offtake		5000	4000	1000
Arrival	Guna (M.P.)	10000	8000	2000
Offtake		10000	8000	2000
Arrival	Neemcuh(M.P.)	700	800	-100
Offtake		700	800	-100
Arrival	Ramganj (Raj.)	15000	12000	3000
Offtake		15000	12000	3000
Arrival	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrival	Gondal(Guj.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-18	7004	7069	6877	6962
Jun-16	-17	7040	7076	6918	6990
July-16	-19	7083	7297	6875	7066

Contract	Volume	Change	OI	Change
May-16	3,770	-200	16,530	50
Jun-16	4,660	430	16,420	80
July-16	660	20	1,060	1,060

Spread	May-16	Jun-16	July-16
Basis	-162		
May-16		28	
Jun-16			76

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 3.5.16	In-Process 3.5.16	Total 3.5.16	FED 2.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	4-May-16	3-May-16	Change
Kochi	Kerala	77000	77000	Unch
Kattapana		73000	73000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68000	68000	Unch
Zanzibar	Delhi	68500	68500	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2016	3.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			67000	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2016	3.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu		--	13150
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					4.5.2016	3.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9500	9800
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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