

RED CHILLI

Fundamentals:

- Steady to firm sentiment witnessed in Chilli market on Thursday.
- Chilli harvesting completed in growing regions. Lower stock available in the spot market.
- Chilli supply from cold storage stocks started coming slowly in Guntur market.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-May-16	4-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	11500	11500	Unch
LCA 334		11800	11800	Unch
Teja		12500	12500	Unch
No. 273		12000	12000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		11000	11000	Unch
US 341		12000	12000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	12800	12700
Wonder Hot	14300		13800	500
341	14500		14300	200
Denvor Delux	13400		13200	200
Paprika	17500		17500	Unch
Fatki	8000		7500	500
No. 12	Bedia(M.P.)		NR	NR
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	14500	14500	Unch
M.P. Maco Teja		NA	NA	--
Pala 12		NA	NA	--
LCA 334		14000	14000	Unch
Fatki		10000	10000	Unch
Packing		14000	14000	Unch
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	5-May-16	4-May-16	Change
Arrival	Guntur(A.P.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal (Telangana)	4000	10000	-6000

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	4.5.16	4.5.16	4.5.16	2.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC
Fundamentals:

- Steady to weak sentiment witnessed in Turmeric spot market on Thursday. Erode market reported closed due to local reason.
- Lower supply reported in the spot market. Turmeric market mostly depend on monsoon current year.
- Farmers released their produce in the spot market at higher levels.
- Turmeric buyers reported unresponsive in the spot market. Good demand reported for hybrid variety quality.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-May-16	4-May-16	Change
Nizam quality	Nizamabad (A.P.) Benchmark market	8800	8800	Unch
Double polish finger		9500	9500	Unch
Gattah (unpolished)		8200	8200	Unch
Gattah (double polished)		9100	9100	Unch
Bulb	Duggirala(A.P.)	NR	7850	--
Finger		NR	8100	--
Finger	Erode(T.N.)	Closed	9300	--
Gattah		Closed	8700	--
Sellem		Closed	9500	--
Bulb	Salem(T.N.)	NR	8750	--
Finger		NR	9250	--
Rajpuri/Selam Finger	Sangli(Mah.)	10700	10700	Unch
Rajpuri Medium		9700	9700	Unch
Desi Kadappa		8600	8600	Unch
Finger	Warangal(Telangana)	8250	8300	-50
Round		8250	8300	-50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	5-May-16	4-May-16	Change
Arrival	Nizamabad(A.P.)	3000	5000	-2000
Off-take		3000	5000	-2000
Arrival*	Duggirala(A.P.)	NR	924	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	Closed	6000	--
Off-take		Closed	6000	--
Arrival	Sangli(Mah.)	5800	5800	Unch
Arrival	Warangal(Telangana)	3500	4000	-500
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-48.00	8334	8348	8260	8300
Jun-16	+18.00	8218	8260	8170	8212
July-16	-10.00	8256	8288	8212	8258

Contract	Volume	Change	OI	Change
May-16	7,865	-6,775	12,575	-2,925
Jun-16	8,530	-5,215	24,050	5
July-16	725	-385	1,605	315

Spread	May-16	Jun-16	July-16
Basis	500		
May-16		-88	
Jun-16			46

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.5.16	In-Process 4.5.16	Total 4.5.16	FED 2.5.16
Sangli	1884	0	1884	1884
Erode	--	--	--	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER
Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Thursday. Lower supply reported today.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-May-16	4-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69500	69300	200
Garbled		72500	72300	200
Ungarbled	Chikmagalur(Kar.)	68000	68000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	5-May-16	4-May-16	Change
Arrival	Kochi(Ker.)	13	15	-2
Off-take		13	15	-2
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.5.16	In-Process 4.5.16	Total 4.5.16	FED 2.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Mixed sentiment witnessed in Jeera market on Thursday.
- Jeera prices reported correction in the market as prices moving higher range for couple of weeks.
- Lower supply reported today in most of the mandi as farmers hold their produce due to lower prices from last two days.
- However, buyers may active in the spot market at support prices level (16600 – 16000/-qtl) in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-May-16	4-May-16	Change
Local	Unjha (Guj.) Benchmark market	15400	15400	Unch
NCDEX Quality		16600	16600	Unch
Poojari type /Machine Cut		17600	17600	Unch
Local	Rajkot (Guj.)	16105	15900	205
Local	Patan (Guj.)	15205	15000	205
Local	Dhrol (Guj.)	15700	15125	575
Local	Gondal(Guj.)	16125	15250	875
Local	Jodhpur (Raj.)	15100	15500	-400
Local	Merta City(Nagaur)(Raj.)	Closed	17300	--
Local	Nagaur(Raj.)	16000	16800	-800
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17800	17500	300
Poojari type / Machine Cut		19300	19000	300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	5-May-16	4-May-16	Change
Arrival	Unjha(Guj.)	14000	22000	-8000
Off-take		14000	22000	-8000
Arrival*	Rajkot(Guj.)	360	421	-61
Arrival*	Patan(Guj.)	120	38	82
Arrival*	Dhrol(Guj.)	25	24	1
Arrival	Gondal(Guj.)	1200	1400	-200
Arrival	Jodhpur(Raj.)	1200	2000	-800
Arrival	Merta City(Nagaur)(Raj.)	Closed	4000	--
Arrival	Nagaur(Raj.)	1200	1000	200
Arrival	Anandpur Kalu(Raj.)	300	125	175
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-20.00	17055.00	17095.00	16590.00	16955.00
Jun-16	-45.00	17250.00	17275.00	16735.00	17105.00
July-16	-85.00	17365.00	17410.00	16925.00	17280.00

Spread	May-16	Jun-16	July-16
Basis	-355		
May-16		150	
Jun-16			175

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 4.5.16	In-Process 4.5.16	Total 4.5.16	FED 2.5.16
Jodhpur	215	12	227	203
Unjha	3325	158	3483	3191

(Quantity in MT)

Contract	Volume	Change	OI	Change
May-16	6,099	723	5,463	-987
Jun-16	14,517	4,566	17,418	-162
July-16	552	117	1,380	51

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Thursday.
- Increasing supply reported today, buyers reported active in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		5-May-16	4-May-16	Change
Kumily Benchmark market	Max price	1115	1045	70
	Avg. Price	728	730	-2
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	5-May-16	4-May-16	Change
Arrival	Kumily	70443	63136	7307
Off-take		70245	62564	7681

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+10.80	795.00	798.10	781.10	796.90
Jun-16	+8.30	844.00	859.90	843.50	855.10
July-16	+11.00	874.00	886.50	872.00	886.50

Contract	Volume	Change	OI	Change
May-16	44	-279	527	-29
Jun-16	685	-484	1,090	52
July-16	52	-27	160	3

Spread	May-16	Jun-16	July-16
Basis	-68.90		
May-16		58.20	
Jun-16			31.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	4.5.16	4.5.16	4.5.16	4.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Weak sentiment witnessed in Coriander spot market reported on Thursday. Bhawani mandi reported closed due to some local reason in mandi.
- Mostly higher supply reported in the spot market pressurizes the prices at higher levels.
- **Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.**
- Normal demand continues in the spot market in coming days due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	5-May-16	4-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6600	6800	-200
Eagle(Split)		6600	6800	-200
Badami		6200	6400	-200
Badami(Split)		6200	6400	-200
Badami	Guna (M.P.)	5900	6200	-300
Eagle		6200	6600	-400
Scooter		7000	7200	-200
Badami	Neemcuh(M.P.)	6300	6700	-400
Eagle		6800	7200	-400
Scooter		7900	8200	-300
Eagle	Ramganj (Raj.)	6500	6650	-150
Eagle(Split)		6500	6650	-150
Badami		5900	6150	-250
Badami(Split)		5900	6150	-250
Scooter		6800	7100	-300
Eagle	Baran (Raj.)	6500	6800	-300
Badami		6100	6400	-300
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Badami	Gondal(Guj.)	6625	7250	-625
Eagle		6750	7500	-750
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	5-May-16	4-May-16	Change
Arrival	Kota (Raj.)	8000	5000	3000
Offtake		8000	5000	3000
Arrival	Guna (M.P.)	12000	10000	2000
Offtake		12000	10000	2000
Arrival	Neemcuh(M.P.)	1000	700	300
Offtake		1000	700	300
Arrival	Ramganj (Raj.)	7000	15000	-8000
Offtake		7000	15000	-8000
Arrival	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrival	Gondal(Guj.)	NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+55.00	6991	7100	6914	7043
Jun-16	+50.00	7000	7109	6950	7057
July-16	-14.00	7104	7152	7020	7129

Contract	Volume	Change	OI	Change
May-16	6,220	2,450	16,270	-260
Jun-16	7,370	2,710	16,940	520
July-16	750	90	1,240	1,240

Spread	May-16	Jun-16	July-16
Basis	-443		
May-16		14	
Jun-16			72

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 4.5.16	In-Process 4.5.16	Total 4.5.16	FED 2.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	5-May-16	4-May-16	Change
Kochi	Kerala	78000	77000	1000
Kattapana		74000	73000	1000
Idukki		NR	NR	--
Madagascar	Delhi	68500	68000	500
Zanzibar	Delhi	69000	68500	500

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2016	4.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	67000
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	45500	45500
	Sirsi	Uttara Kannada			62041	--
	Yellapura	Uttara Kannada			60111	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2016	4.5.2016
Dry Chillies			Byadgi		14500	14500
			Guntur		11750	11750
	Bangalore	Bangalore	Local	Average	--	--
			Mankattu		--	--
	Karkala	Udupi	Byadgi		--	--



	Mangalore	Dakshina Kannada	Other		14500	14500
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					5.5.2016	4.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	9500
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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