

RED CHILLI

Fundamentals:

- Steady sentiment witnessed in Chilli market on Friday. Few markets reported closed due to Amavasaya.
- Chilli harvesting completed in growing regions. Lower stock available in the spot market.
- Chilli supply from cold storage stocks started coming slowly in Guntur market. **Current year summer vacation will start from 6th May to 6th June.** Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-May-16	5-May-16	Change
NCDEX Quality	Guntur (A.P.) Benchmark market	11500	11500	Unch
LCA 334		11800	11800	Unch
Teja		12500	12500	Unch
No. 273		12000	12000	Unch
No. 5		12000	12000	Unch
Fatki		8000	8000	Unch
Byadgi		11000	11000	Unch
US 341		12000	12000	Unch
Denvor Delux		12000	12000	Unch
Teja		Warangal(Telangana)	Closed	12800
Wonder Hot	Closed		14300	--
341	Closed		14500	--
Denvor Delux	Closed		13400	--
Paprika	Closed		17500	--
Fatki	Closed		8000	--
No. 12	Bedia(M.P.)	Closed	NR	--
Indu 2070		Closed	NR	--
MICO (Teja)		Closed	NR	--
Jhankar		Closed	NR	--
Ganesh		Closed	NR	--
Teja(Khamam)	New Delhi	Closed	14500	--
M.P. Maco Teja		Closed	NA	--
Pala 12		Closed	NA	--
LCA 334		Closed	14000	--
Fatki		Closed	10000	--
Packing		Closed	14000	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	6-May-16	5-May-16	Change
Arrival	Guntur(A.P.)	25000	25000	Unch
Off-take		25000	25000	Unch
Arrival	Warangal(Telangana)	Closed	4000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.5.16	In-Process 5.5.16	Total 5.5.16	FED 2.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Turmeric spot market reported closed due to Amavasaya on Friday.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-May-16	5-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	8800	--
Double polish finger		Closed	9500	--
Gattah (unpolished)		Closed	8200	--
Gattah (double polished)		Closed	9100	--
Bulb	Duggirala(A.P.)	NR	NR	--
Finger		NR	NR	--
Finger	Erode(T.N.)	Closed	Closed	--
Gattah		Closed	Closed	--
Sellem		Closed	Closed	--
Bulb	Salem(T.N.)	8690	NR	--
Finger		9290	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	Closed	10700	--
Rajpuri Medium		Closed	9700	--
Desi Kadappa		Closed	8600	--
Finger	Warangal(Telangana)	Closed	8250	--
Round		Closed	8250	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	6-May-16	5-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	3000	--
Off-take		Closed	3000	--
Arrival*	Duggirala(A.P.)	NR	NR	--
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Sangli(Mah.)	Closed	5800	--
Arrival	Warangal(Telangana)	Closed	3500	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-178	8228	8324	8086	8120
Jun-16	-182	8202	8226	8010	8036
July-16	-156	8260	8272	8080	8104

Contract	Volume	Change	OI	Change
May-16	4,790	-3,075	11,625	-950
Jun-16	8,390	-140	24,500	450
July-16	415	-310	1,745	140

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-84	
Jun-16			68

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.5.16	In-Process 5.5.16	Total 5.5.16	FED 2.5.16
Sangli	1884	0	1884	1884
Erode	0	10	10	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady to firm sentiment witnessed in pepper market on Friday. Lower supply reported today.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,900 a tonne c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-May-16	5-May-16	Change
Ungarbled	Kochi(Ker.) Benchmark market	69500	69500	Unch
Garbled		72500	72500	Unch
Ungarbled	Chikmagalur (Kar.)	68000	68000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	6-May-16	5-May-16	Change
Arrival	Kochi(Ker.)	NA	13	--
Off-take		NA	13	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	5.5.16	5.5.16	5.5.16	2.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Friday.
- Jeera prices reported correction in the market as prices moving higher range for couple of weeks.
- Lower supply reported today in most of the mandi as farmers hold their produce due to lower prices from last two days.
- However, buyers may active in the spot market at support prices level (16600 – 16000/-qtl) in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-May-16	5-May-16	Change
Local	Unjha (Guj.) Benchmark market	15400	15400	Unch
NCDEX Quality		16600	16600	Unch
Poojari type /Machine Cut		17600	17600	Unch
Local	Rajkot (Guj.)	15850	16105	-255
Local	Patan (Guj.)	15005	15205	-200
Local	Dhrol (Guj.)	15475	15700	-225
Local	Gondal(Guj.)	16105	16125	-20
Local	Jodhpur (Raj.)	15800	15100	700
Local	Merta City(Nagaur)(Raj.)	NR	Closed	--
Local	Nagaur(Raj.)	16000	16000	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17800	-300
Poojari type / Machine Cut		19000	19300	-300
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	6-May-16	5-May-16	Change
Arrival	Unjha(Guj.)	12000	14000	-2000
Off-take		12000	14000	-2000
Arrival*	Rajkot(Guj.)	100	360	-260
Arrival*	Patan(Guj.)	22	120	-98
Arrival*	Dhrol(Guj.)	40	25	15
Arrival	Gondal(Guj.)	1200	1200	Unch
Arrival	Jodhpur(Raj.)	700	1200	-500
Arrival	Merta City(Nagaur)(Raj.)	NR	Closed	--
Arrival	Nagaur(Raj.)	1200	1200	Unch
Arrival	Anandpur Kalu(Raj.)	200	300	-100
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-85.00	16890.00	17140.00	16820.00	16845.00
Jun-16	-95.00	17100.00	17325.00	16965.00	16995.00
July-16	-150.00	17145.00	17490.00	17145.00	17150.00

Contract	Volume	Change	OI	Change
May-16	4,005	-2,094	4,857	-606
Jun-16	11,700	-2,817	17,742	324
July-16	549	-3	1,446	66

Spread	May-16	Jun-16	July-16
Basis	-245		
May-16		150	
Jun-16			155

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 5.5.16	In-Process 5.5.16	Total 5.5.16	FED 2.5.16
Jodhpur	215	12	227	203
Unjha	3403	96	3499	3191

(Quantity in MT)

CARDAMOM

Fundamentals:

- Mixed sentiment witnessed in Cardamom spot market on Friday.
- Lower supply reported today, buyers reported active in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		6-May-16	5-May-16	Change
Kochi Benchmark market	Max price	1194	1115	79
	Avg. Price	690	728	-38
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	6-May-16	5-May-16	Change
Arrival	Kochi	36945	70443	-33498
Off-take		34791	70245	-35454

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+9.20	805.00	808.00	790.00	803.00
Jun-16	+1.00	851.40	861.90	849.60	856.50
July-16	+16.00	884.00	900.00	878.30	897.90

Contract	Volume	Change	OI	Change
May-16	66	22	491	-36
Jun-16	683	-2	1,163	73
July-16	93	41	199	39

Spread	May-16	Jun-16	July-16
Basis	-113.00		
May-16		53.50	
Jun-16			41.40

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	5.5.16	5.5.16	5.5.16	5.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market reported on Friday. Bhawani mandi reported closed due to some local reason in mandi. Guna and Neemuch mandi closed due to Amavasaya.
- Lower supply supported reported in the spot market.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.**
- Normal demand continues in the spot market in coming days due to good quality arrivals from the states of Rajasthan and Madhya Pradesh.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	6-May-16	5-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6600	200
Eagle(Split)		6800	6600	200
Badami		6400	6200	200
Badami(Split)		6400	6200	200
Badami	Guna (M.P.)	Closed	5900	--
Eagle		Closed	6200	--
Scooter		Closed	7000	--
Badami	Neemcuh(M.P.)	Closed	6300	--
Eagle		Closed	6800	--
Scooter		Closed	7900	--
Eagle	Ramganj (Raj.)	6500	6500	Unch
Eagle(Split)		6500	6500	Unch
Badami		5900	5900	Unch
Badami(Split)		5900	5900	Unch
Scooter		6800	6800	Unch
Eagle	Baran (Raj.)	6500	6500	Unch
Badami		6100	6100	Unch
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Badami	Gondal(Guj.)	6875	6625	250
Eagle		7125	6750	375
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	6-May-16	5-May-16	Change
Arrival	Kota (Raj.)	4000	8000	-4000
Offtake		4000	8000	-4000
Arrival	Guna (M.P.)	Closed	12000	--
Offtake		Closed	12000	--
Arrival	Neemcuh(M.P.)	Closed	1000	--
Offtake		Closed	1000	--
Arrival	Ramganj (Raj.)	10000	7000	3000
Offtake		10000	7000	3000
Arrival	Baran (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrival	Gondal(Guj.)	15000	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+55.00	6998	7173	6998	7130
Jun-16	+66.00	7022	7180	7022	7155
July-16	+117.00	7110	7228	7110	7220

Contract	Volume	Change	OI	Change
May-16	3,980	-2,240	15,700	-570
Jun-16	5,060	-2,310	17,310	370
July-16	770	20	1,210	1,210

Spread	May-16	Jun-16	July-16
Basis	-330		
May-16		25	
Jun-16			65

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

NCDX- STOCK POSITION

Stocks	Demat 5.5.16	In-Process 5.5.16	Total 5.5.16	FED 2.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	6-May-16	5-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68500	68500	Unch
Zanzibar	Delhi	69000	69000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.2016	5.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45500	45500
	Sirsi	Uttara Kannada			--	62041
	Yellapura	Uttara Kannada			61899	60111
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.2016	5.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu		--	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	14500	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					6.5.2016	5.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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