

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli Warangal market on Monday. Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-May-16	7-May-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal (Telangana)	13000	Closed
Wonder Hot	12000		Closed	--
341	14500		Closed	--
Denvor Delux	13500		Closed	--
Paprika	16000		Closed	--
Fatki	8000		Closed	--
No. 12	Bedia (M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	9-May-16	7-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	5000	Closed	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.5.16	7.5.16	7.5.16	2.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Mixed sentiment witnessed in Turmeric spot market on Monday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-May-16	7-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	7650	7750	-100
Finger		7850	7750	100
Finger	Erode(T.N.)	9200	Closed	--
Gattah		8500	Closed	--
Sellem		9400	Closed	--
Bulb	Salem(T.N.)	8640	NR	--
Finger		9260	NR	--
Rajpuri/Selam Finger	Sangli(Mah.)	10000	10000	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8200	8500	-300
Finger	Warangal(Telangana)	8150	Closed	--
Round		8150	Closed	--
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	9-May-16	7-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	899	2	897
Arrival*	Salem(T.N.)	1	NR	--
Arrival	Erode(T.N.)	8000	Closed	--
Off-take		8000	Closed	--
Arrival	Sangli(Mah.)	4000	5000	-1000
Arrival	Warangal(Telangana)	7000	Closed	--
Arrival * Qtl, Erode 1 bag = 65 Kgs				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+2.00	8008	8180	8000	8110
Jun-16	+102.00	8030	8188	8002	8132
July-16	+94.00	8104	8248	8104	8188

Contract	Volume	Change	OI	Change
May-16	7,815	3,025	9,930	-1,695
Jun-16	10,255	1,865	25,470	970
July-16	1,410	995	2,025	280

Spread	May-16	Jun-16	July-16
Basis	---		
May-16		22	
Jun-16			56

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 7.5.16	In-Process 7.5.16	Total 7.5.16	FED 2.5.16
Sangli	1884	0	1884	1884
Erode	0	10	10	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady to firm sentiment witnessed in pepper market on Monday.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Export prices were at \$10,900 a tone c&f for Europe and \$11,150 for the US.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-May-16	7-May-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	69600	Closed	--
Garbled		72600	Closed	--
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	9-May-16	7-May-16	Change
Arrival	Kochi(Ker.)	14	Closed	--
Off-take		14	Closed	--
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	7.5.16	7.5.16	7.5.16	2.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

## JEERA (CUMIN SEED)

### Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Monday.
- Lower supply reported today in most of the mandi as farmers hold their produce due to lower prices from last couple of days.
- However, buyers may active in the spot market at support prices level (16600 – 16000/-qtl) in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-May-16	7-May-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15400	100
NCDEX Quality		16800	16700	100
Poojari type /Machine Cut		17800	17700	100
Local	Rajkot (Guj.)	15905	16000	-95
Local	Patan (Guj.)	Closed	15625	--
Local	Dhrol (Guj.)	Closed	13100	--
Local	Gondal(Guj.)	16000	16000	Unch
Local	Jodhpur (Raj.)	Closed	15600	--
Local	Merta City(Nagaur)(Raj.)	Closed	NR	--
Local	Nagaur(Raj.)	Closed	16000	--
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	9-May-16	7-May-16	Change
Arrival	Unjha(Guj.)	9000	11000	-2000
Off-take		9000	11000	-2000
Arrival*	Rajkot(Guj.)	490	385	105
Arrival*	Patan(Guj.)	Closed	87	--
Arrival*	Dhrol(Guj.)	Closed	17	--
Arrival	Gondal(Guj.)	1400	600	800
Arrival	Jodhpur(Raj.)	Closed	1000	--
Arrival	Merta City(Nagaur)(Raj.)	Closed	NR	--
Arrival	Nagaur(Raj.)	Closed	1200	--
Arrival	Anandpur Kalu(Raj.)	80	100	-20
Arrival * Qtl				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-125.00	16885.00	17015.00	16700.00	16780.00
Jun-16	-125.00	17080.00	17180.00	16875.00	16945.00
July-16	-120.00	17280.00	17280.00	17055.00	17110.00

Contract	Volume	Change	OI	Change
May-16	2,457	-1,548	4,332	-525
Jun-16	6,687	-5,013	18,006	264
July-16	384	-165	1,476	30

Spread	May-16	Jun-16	July-16
Basis	20		
May-16		165	
Jun-16			165

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 7.5.16	In-Process 7.5.16	Total 7.5.16	FED 2.5.16
Jodhpur	227	24	251	203
Unjha	3493	212	3705	3191

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Monday.
- Lower supply reported today.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		9-May-16	7-May-16	Change
Santhanpara Benchmark market	Max price	880	1030	-150
	Avg. Price	659	713	-54
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	9-May-16	7-May-16	Change
Arrival	Santhanapra	40980	90827	-49847
Off-take		35636	88723	-53087

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-5.30	804.70	807.50	800.00	800.00
Jun-16	-11.00	854.00	854.40	838.20	846.80
July-16	-8.20	881.80	888.70	878.00	885.00

Spread	May-16	Jun-16	July-16
Basis	-141.00		
May-16		46.80	
Jun-16			38.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	45	-21	466	-25
Jun-16	772	89	1,090	-73
July-16	89	-4	217	18

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	7.5.16	7.5.16	7.5.16	7.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Steady to firm sentiment witnessed in Coriander spot market reported on Monday. Mostly market closed due to Akshaya tritiya.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	9-May-16	7-May-16	Change
Eagle	Kota (Raj.) Benchmark market	Closed	6800	--
Eagle(Split)		Closed	6800	--
Badami		Closed	6400	--
Badami(Split)		Closed	6400	--
Badami	Guna (M.P.)	6500	6400	100
Eagle		6800	6700	100
Scooter		7500	7200	300
Badami	Neemcuh(M.P.)	Closed	6300	--
Eagle		Closed	6800	--
Scooter		Closed	7900	--
Eagle	Ramganj (Raj.)	Closed	6700	--
Eagle(Split)		Closed	6700	--
Badami		Closed	6100	--
Badami(Split)		Closed	6100	--
Scooter		Closed	7000	--
Eagle	Baran (Raj.)	Closed	6575	--
Badami		Closed	6175	--
Eagle	Bhawani (Raj.)	Closed	Closed	--
Badami		Closed	Closed	--
Scooter		Closed	Closed	--
Double Paroot		Closed	Closed	--
Badami	Gondal(Guj.)	6875	6875	Unch
Eagle		7125	7125	Unch
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	9-May-16	7-May-16	Change
Arrival	Kota (Raj.)	Closed	4000	--
Offtake		Closed	4000	--
Arrival	Guna (M.P.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Neemcuh(M.P.)	Closed	500	--
Offtake		Closed	500	--
Arrival	Ramganj (Raj.)	Closed	8000	--
Offtake		Closed	8000	--
Arrival	Baran (Raj.)	Closed	2500	--
Offtake		Closed	2500	--
Arrival	Bhawani (Raj.)	Closed	Closed	--
Offtake		Closed	Closed	--
Arrival	Gondal(Guj.)	11000	13000	-2000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-38	7200	7290	7040	7090
Jun-16	-5	7204	7280	7105	7148
July-16	-12	7290	7290	7200	7200

Spread	May-16	Jun-16	July-16
Basis	---		
May-16		58	
Jun-16			52

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-16	2,830	-1,150	15,360	-340
Jun-16	3,330	-1,730	17,870	560
July-16	200	-570	1,230	1,230

## NCDX- STOCK POSITION

Stocks	Demat 7.5.16	In-Process 7.5.16	Total 7.5.16	FED 2.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	9-May-16	7-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68500	68500	Unch
Zanzibar	Delhi	69000	69000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2016	7.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada	Other	Average	--	45500
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2016	7.5.2016
Dry Chillies			Byadgi		--	14500
	Bangalore	Bangalore	Guntur	Average	--	11750
			Local		--	--



			Mankattu	--	--	
	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	--	14500	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					9.5.2016	7.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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