

## REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli Warangal market on Tuesday. Delhi and Guntur market closed due to summer vacation.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-May-16	9-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	13000	13000
Wonder Hot	12000		12000	Unch
341	14500		14500	Unch
Denvor Delux	13500		13500	Unch
Paprika	16000		16000	Unch
Fatki	8000		8000	Unch
No. 12	Bedia(M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	10-May-16	9-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	3000	5000	-2000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.5.16	9.5.16	9.5.16	9.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

### Fundamentals:

- Continue mixed sentiment witnessed in Turmeric spot market on Tuesday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-May-16	9-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	NR	7650	--
Finger		NR	7850	--
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		8500	8500	Unch
Sellem		9400	9400	Unch
Bulb	Salem(T.N.)	8720	8640	80
Finger		9160	9260	-100
Rajpuri/Selam Finger	Sangli(Mah.)	10000	10000	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8200	8200	Unch
Finger	Warangal(Telangana)	8150	8150	Unch
Round		8150	8150	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	10-May-16	9-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	NR	899	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	6000	8000	-2000
Off-take		6000	8000	-2000
Arrival	Sangli(Mah.)	3000	4000	-1000
Arrival	Warangal(Telangana)	3500	7000	-3500
Arrival * Qtl, Erode 1 bag = 65 Kgs				

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+144.00	8102	8338	8084	8240
Jun-16	+14.00	8122	8236	8118	8150
July-16	+16.00	8206	8272	8164	8194

Contract	Volume	Change	OI	Change
May-16	11,875	4,060	6,265	-3,665
Jun-16	13,970	3,715	26,170	700
July-16	2,255	845	2,795	770

Spread	May-16	Jun-16	July-16
Basis	560		
May-16		-90	
Jun-16			44

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 9.5.16	In-Process 9.5.16	Total 9.5.16	FED 9.5.16
Sangli	1963	0	1963	1963
Erode	0	10	10	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

**BLACKPEPPER****Fundamentals:**

- Steady sentiment witnessed in pepper market on Tuesday. Lower supply reported today.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-May-16	9-May-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	69600	69600	Unch
Garbled		72600	72600	Unch
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	10-May-16	9-May-16	Change
Arrival	Kochi(Ker.)	5	14	-9
Off-take		5	14	-9
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	9.5.16	9.5.16	9.5.16	9.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Continue mixed sentiment witnessed in Jeera market on Tuesday.
- Lower supply reported today in most of the mandi as farmers hold their produce due to lower prices from last couple of days.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-May-16	9-May-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15500	Unch
NCDEX Quality		16800	16800	Unch
Poojari type /Machine Cut		17800	17800	Unch
Local	Rajkot (Guj.)	16000	15905	95
Local	Patan (Guj.)	15225	Closed	--
Local	Dhrol (Guj.)	15400	Closed	--
Local	Gondal(Guj.)	16350	16000	350
Local	Jodhpur (Raj.)	15300	Closed	--
Local	Merta City(Nagaur)(Raj.)	17000	Closed	--
Local	Nagaur(Raj.)	15800	Closed	--
Local	Anandpur Kalu(Raj.)	15900	16000	-100
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	10-May-16	9-May-16	Change
Arrival	Unjha(Guj.)	7000	9000	-2000
Off-take		7000	9000	-2000
Arrival*	Rajkot(Guj.)	480	490	-10
Arrival*	Patan(Guj.)	78	Closed	--
Arrival*	Dhrol(Guj.)	39	Closed	--
Arrival	Gondal(Guj.)	700	1400	-700
Arrival	Jodhpur(Raj.)	1300	Closed	--
Arrival	Merta City(Nagaur)(Raj.)	6000	Closed	-
Arrival	Nagaur(Raj.)	2000	Closed	-
Arrival	Anandpur Kalu(Raj.)	150	80	70
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-320.00	16760.00	16760.00	16375.00	16470.00
Jun-16	-300.00	16940.00	16950.00	16550.00	16660.00
July-16	-320.00	17065.00	17065.00	16720.00	16800.00

Contract	Volume	Change	OI	Change
May-16	4,269	1,812	2,661	-1,671
Jun-16	12,729	6,042	18,825	819
July-16	1,017	633	1,527	51

Spread	May-16	Jun-16	July-16
Basis	330		
May-16		190	
Jun-16			140

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 9.5.16	In-Process 9.5.16	Total 9.5.16	FED 9.5.16
Jodhpur	239	15	254	239
Unjha	3504	254	3758	3504

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to firm sentiment witnessed in Cardamom spot market on Tuesday.
- Increasing supply attracted the buyers in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		10-May-16	9-May-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	1197	880	317
	Avg. Price	709	659	50
<b>New Delhi</b>	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	10-May-16	9-May-16	Change
Arrival	Kochi	60273	40980	19293
Off-take		57502	35636	21866

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+7.00	809.00	818.00	809.00	810.00
Jun-16	-6.70	840.50	851.80	836.60	837.10
July-16	-9.40	872.10	887.00	872.10	874.00

Contract	Volume	Change	OI	Change
May-16	42	-3	432	-34
Jun-16	896	124	1,146	56
July-16	46	-43	226	9

Spread	May-16	Jun-16	July-16
Basis	-101.00		
May-16		27.10	
Jun-16			36.90

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	9.5.16	9.5.16	9.5.16	9.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Weak sentiment witnessed in Coriander spot market reported on Tuesday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	10-May-16	9-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	Closed	--
Eagle(Split)		6800	Closed	--
Badami		6400	Closed	--
Badami(Split)		6400	Closed	--
Badami	Guna (M.P.)	6400	6500	-100
Eagle		6700	6800	-100
Scooter		7400	7500	-100
Badami	Neemcuh(M.P.)	6700	Closed	--
Eagle		7500	Closed	--
Scooter		8100	Closed	--
Eagle	Ramganj (Raj.)	6700	Closed	--
Eagle(Split)		7000	Closed	--
Badami		6250	Closed	--
Badami(Split)		6250	Closed	--
Scooter		7200	Closed	--
Eagle	Baran (Raj.)	6575	Closed	--
Badami		6175	Closed	--
Eagle	Bhawani (Raj.)	6500	Closed	--
Badami		6300	Closed	--
Scooter		6800	Closed	--
Double Paroot		NA	Closed	--
Badami	Gondal(Guj.)	6750	6875	-125
Eagle		7000	7125	-125
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	10-May-16	9-May-16	Change
Arrival	Kota (Raj.)	3000	Closed	--
Offtake		3000	Closed	--
Arrival	Guna (M.P.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Neemcuh(M.P.)	400	Closed	--
Offtake		400	Closed	--
Arrival	Ramganj (Raj.)	5000	Closed	--
Offtake		5000	Closed	--
Arrival	Baran (Raj.)	2500	Closed	--
Offtake		2500	Closed	--
Arrival	Bhawani (Raj.)	2000	Closed	--
Offtake		2000	Closed	--
Arrival	Gondal(Guj.)	15000	11000	4000

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-26	7076	7139	7050	7050
Jun-16	-29	7142	7199	7102	7113
July-16	-38	7240	7271	7184	7202

Contract	Volume	Change	OI	Change
May-16	4,790	1,960	12,620	-2,740
Jun-16	6,360	3,030	19,110	1,240
July-16	860	660	1,530	1,530

Spread	May-16	Jun-16	July-16
Basis	-250		
May-16		63	
Jun-16			89

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

## NCDX- STOCK POSITION

Stocks	Demat 9.5.16	In-Process 9.5.16	Total 9.5.16	FED 9.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	10-May-16	9-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68500	68500	Unch
Zanzibar	Delhi	69000	69000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2016	9.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	--
	Sirsi	Uttara Kannada			62688	--
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2016	9.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	--
			Guntur		11750	--
			Local		--	--
			Mankattu		13150	--



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	--	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					10.5.2016	9.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	--

-- refers to Not Available.

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