

REDCHILLI

Fundamentals:

- Weak sentiment witnessed in Chilli Warangal market on Wednesday. Delhi and Guntur market closed due to summer vacation.
- Lower quality supply put pressure on Chilli prices.
- Current year summer vacation will start from 6th May to 6th June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-May-16	10-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12800	13000
Wonder Hot	11800		12000	-200
341	14300		14500	-200
Denvor Delux	13300		13500	-200
Paprika	15800		16000	-200
Fatki	7800		8000	-200
No. 12	Bedia(M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	11-May-16	10-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	3000	3000	Unch

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.5.16	In-Process 10.5.16	Total 10.5.16	FED 9.5.16
Guntur	--	--	--	--

(Quantity in MT)

TURMERIC

Fundamentals:

- Steady to firm sentiment witnessed in Turmeric spot market on Wednesday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-May-16	10-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	7700	NR	--
Finger		7900	NR	--
Finger	Erode(T.N.)	9200	9200	Unch
Gattah		8500	8500	Unch
Sellem		9400	9400	Unch
Bulb	Salem(T.N.)	8760	8720	40
Finger		9200	9160	40
Rajpuri/Selam Finger	Sangli(Mah.)	10000	10000	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8200	8200	Unch
Finger	Warangal(Telangana)	8250	8150	100
Round		8250	8150	100
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	11-May-16	10-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	1343	NR	--
Arrival*	Salem(T.N.)	1	1	Unch
Arrival	Erode(T.N.)	4000	6000	-2000
Off-take		4000	6000	-2000
Arrival	Sangli(Mah.)	6000	3000	3000
Arrival	Warangal(Telangana)	2500	3500	-1000
Arrival * Qtl, Erode 1 bag = 65 Kgs				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+236.00	8300	8480	8270	8480
Jun-16	+66.00	8140	8214	8140	8210
July-16	+30.00	8200	8230	8184	8228

Contract	Volume	Change	OI	Change
May-16	3,340	-8,535	5,795	-470
Jun-16	5,015	-8,955	26,530	360
July-16	630	-1,625	3,055	260

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-270	
Jun-16			18

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.16	10.5.16	10.5.16	9.5.16
Sangli	2083	0	2083	1963
Erode	0	10	10	--
Nizamabad	94	0	94	94
Warangal	--	--	--	--

(Quantity in MT)

BLACKPEPPER

Fundamentals:

- Steady sentiment witnessed in pepper market on Wednesday.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-May-16	10-May-16	Change
Ungarbled	Kochi (Ker.) Benchmark market	69600	69600	Unch
Garbled		72600	72600	Unch
Ungarbled	Chikmagalur (Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	11-May-16	10-May-16	Change
Arrival	Kochi(Ker.)	22	5	17
Off-take		22	5	17
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat 10.5.16	In-Process 10.5.16	Total 10.5.16	FED 9.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

JEERA (CUMIN SEED)

Fundamentals:

- Continue mixed sentiment witnessed in Jeera market on Wednesday.
- Increasing supply reported today, farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-May-16	10-May-16	Change
Local	Unjha (Guj.) Benchmark market	15500	15500	Unch
NCDEX Quality		16800	16800	Unch
Poojari type /Machine Cut		17800	17800	Unch
Local	Rajkot (Guj.)	16000	16000	Unch
Local	Patan (Guj.)	15155	15225	-70
Local	Dhrol (Guj.)	14275	15400	-1125
Local	Gondal(Guj.)	16125	16350	-225
Local	Jodhpur (Raj.)	15600	15300	300
Local	Merta City(Nagaur)(Raj.)	16500	17000	-500
Local	Nagaur(Raj.)	16200	15800	400
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	11-May-16	10-May-16	Change
Arrival	Unjha(Guj.)	9000	7000	2000
Off-take		9000	7000	2000
Arrival*	Rajkot(Guj.)	620	480	140
Arrival*	Patan(Guj.)	64	78	-14
Arrival*	Dhrol(Guj.)	18	39	-21
Arrival	Gondal(Guj.)	600	700	-100
Arrival	Jodhpur(Raj.)	1200	1300	-100
Arrival	Merta City(Nagaur)(Raj.)	1500	6000	-4500
Arrival	Nagaur(Raj.)	2500	2000	500
Arrival	Anandpur Kalu(Raj.)	125	150	-25
Arrival * Qtl				

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+220.00	16310.00	16990.00	16310.00	16640.00
Jun-16	+200.00	16515.00	16995.00	16515.00	16800.00
July-16	+220.00	16685.00	17100.00	16685.00	16985.00

Contract	Volume	Change	OI	Change
May-16	2,166	-2,103	1,572	-1,089
Jun-16	10,161	-2,568	19,263	438
July-16	1,032	15	1,551	24

Spread	May-16	Jun-16	July-16
Basis	160		
May-16		160	
Jun-16			185

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

NCDEX- STOCK POSITION

Stocks	Demat	In-Process	Total	FED
	10.5.16	10.5.16	10.5.16	9.5.16
Jodhpur	254	0	254	239
Unjha	3696	119	3815	3504

(Quantity in MT)

CARDAMOM

Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Wednesday. Lower supply reported today.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		11-May-16	10-May-16	Change
Vandanmettu Benchmark market	Max price	1022	1197	-175
	Avg. Price	683	709	-26
New Delhi	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	11-May-16	10-May-16	Change
Arrival	Vandanmettu	43032	60273	-17241
Off-take		38973	57502	-18529

MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	-15.80	809.00	809.00	795.00	795.00
Jun-16	-16.10	838.00	839.50	821.50	826.00
July-16	-20.40	873.00	873.00	851.10	855.20

Spread	May-16	Jun-16	July-16
Basis	-112.00		
May-16		31.00	
Jun-16			29.20

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	114	72	318	-114
Jun-16	1,021	125	1,096	-50
July-16	78	32	227	1

MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	10.5.16	10.5.16	10.5.16	10.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

CORIANDER SEED**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Wednesday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	11-May-16	10-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	6400	6400	Unch
Eagle		6800	6700	100
Scooter		7400	7400	Unch
Badami	Neemcuh(M.P.)	6300	6700	-400
Eagle		6900	7500	-600
Scooter		7800	8100	-300
Eagle	Ramganj (Raj.)	7100	7000	100
Eagle(Split)		7100	7000	100
Badami		6350	6250	100
Badami(Split)		6350	6250	100
Scooter		7300	7200	100
Eagle	Baran (Raj.)	6575	6575	Unch
Badami		6175	6175	Unch
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		6300	6300	Unch
Scooter		6800	6800	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	7250	6750	500
Eagle		7300	7000	300
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	11-May-16	10-May-16	Change
Arrival	Kota (Raj.)	4000	3000	1000
Offtake		4000	3000	1000
Arrival	Guna (M.P.)	6000	4000	2000
Offtake		6000	4000	2000
Arrival	Neemcuh(M.P.)	600	400	200
Offtake		600	400	200
Arrival	Ramganj (Raj.)	6000	5000	1000
Offtake		6000	5000	1000
Arrival	Baran (Raj.)	2500	2500	Unch
Offtake		2500	2500	Unch
Arrival	Bhawani (Raj.)	4000	2000	2000
Offtake		4000	2000	2000
Arrival	Gondal(Guj.)	NA	15000	--

NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+61.00	7100	7138	7062	7125
Jun-16	+45.00	7175	7208	7127	7162
July-16	+53.00	7222	7275	7210	7260

Spread	May-16	Jun-16	July-16
Basis	-325		
May-16		37	
Jun-16			98

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-16	5,990	1,200	11,190	-1,430
Jun-16	4,720	-1,640	19,650	540
July-16	480	-380	1,710	1,710

NCDX- STOCK POSITION

Stocks	Demat 10.5.16	In-Process 10.5.16	Total 10.5.16	FED 9.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	11-May-16	10-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68500	68500	Unch
Zanzibar	Delhi	69000	69000	Unch

WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2016	10.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			58274	62688
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2016	10.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14500	14500
			Guntur		11750	11750
			Local		--	--



	Karkala	Udupi	Mankattu		13050	13150
	Mangalore	Dakshina Kannada	Byadgi		--	--
			Other		15000	15000
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					11.5.2016	10.5.2016
Turmeric	Gundlupet	Chamarajanagar	Local	Average	9500	--
	Bangalore	Bangalore	Turmeric Stick	Average	10000	10000

-- refers to Not Available.

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