

### REDCHILLI

**Fundamentals:**

- Steady sentiment witnessed in Chilli Warangal market on Thursday. Delhi and Guntur market closed due to summer vacation.
- In Warangal market lower supply reported as stocks reported lower current year.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-May-16	11-May-16	Change
NCDEX Quality	Guntur(A.P.) Benchmark market	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12800	12800
Wonder Hot	11800		11800	Unch
341	14300		14300	Unch
Denvor Delux	13300		13300	Unch
Paprika	15800		15800	Unch
Fatki	7800		7800	Unch
No. 12	Bedia(M.P.)	NR	NR	--
Indu 2070		NR	NR	--
MICO (Teja)		NR	NR	--
Jhankar		NR	NR	--
Ganesh		NR	NR	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	12-May-16	11-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	2000	3000	-1000

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.5.16	11.5.16	11.5.16	9.5.16
Guntur	--	--	--	--

(Quantity in MT)

## TURMERIC

**Fundamentals:**

- Steady to firm sentiment witnessed in Turmeric spot market on Thursday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-May-16	11-May-16	Change
Nizam quality	Nizamabad(A.P.) Benchmark market	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	Duggirala(A.P.)	NR	7700	--
Finger		NR	7900	--
Finger	Erode(T.N.)	9300	9200	100
Gattah		8600	8500	100
Sellem		9500	9400	100
Bulb	Salem(T.N.)	NR	8760	--
Finger		NR	9200	--
Rajpuri/Selam Finger	Sangli(Mah.)	10000	10000	Unch
Rajpuri Medium		9500	9500	Unch
Desi Kadappa		8200	8200	Unch
Finger	Warangal(Telangana)	8250	8250	Unch
Round		8250	8250	Unch
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	12-May-16	11-May-16	Change
Arrival	Nizamabad(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	Duggirala(A.P.)	NR	1343	--
Arrival*	Salem(T.N.)	NR	1	--
Arrival	Erode(T.N.)	1000	4000	-3000
Off-take		1000	4000	-3000
Arrival	Sangli(Mah.)	5000	6000	-1000
Arrival	Warangal(Telangana)	3500	2500	1000
Arrival * Qtl, Erode 1 bag = 65 Kgs				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	+110.00	8530	8594	8500	8536
Jun-16	-12.00	8212	8270	8168	8180
July-16	-14.00	8240	8260	8174	8186

Contract	Volume	Change	OI	Change
May-16	240	-3,100	5,625	-170
Jun-16	4,575	-440	26,430	-100
July-16	1,155	525	3,720	665

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-356	
Jun-16			6

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	11.5.16	11.5.16	11.5.16	9.5.16
<b>Sangli</b>	2083	0	2083	1963
<b>Erode</b>	20	10	30	--
<b>Nizamabad</b>	84	0	84	94
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

## BLACKPEPPER

### Fundamentals:

- Steady sentiment witnessed in pepper market on Thursday. Lower supply supported the prices.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-May-16	11-May-16	Change
Ungarbled	Kochi(Ker.) <b>Benchmark market</b>	69600	69600	Unch
Garbled		72600	72600	Unch
Ungarbled	Chikmagalur(Kar.)	69000	69000	Unch
Unpolished	New Delhi	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	12-May-16	11-May-16	Change
Arrival	Kochi(Ker.)	11	22	-11
Off-take		11	22	-11
Arrival	New Delhi	NA	NA	--
Off-take		NA	NA	--

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

  

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

NB: Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

### NCDEX- STOCK POSITION

Stocks	Demat 11.5.16	In-Process 11.5.16	Total 11.5.16	FED 9.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

### JEERA (CUMIN SEED)

**Fundamentals:**

- Mostly firm sentiment witnessed in Jeera market on Thursday.
- Lower supply reported today, farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-May-16	11-May-16	Change
Local	Unjha (Guj.) Benchmark market	15600	15500	100
NCDEX Quality		16900	16800	100
Poojari type /Machine Cut		17900	17800	100
Local	Rajkot (Guj.)	15850	16000	-150
Local	Patan (Guj.)	15160	15155	5
Local	Dhrol (Guj.)	14475	14275	200
Local	Gondal(Guj.)	NR	16125	--
Local	Jodhpur (Raj.)	15800	15600	200
Local	Merta City(Nagaur)(Raj.)	Closed	16500	--
Local	Nagaur(Raj.)	16500	16200	300
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	12-May-16	11-May-16	Change
Arrival	Unjha(Guj.)	8000	9000	-1000
Off-take		8000	9000	-1000
Arrival*	Rajkot(Guj.)	750	620	130
Arrival*	Patan(Guj.)	37	64	-27
Arrival*	Dhrol(Guj.)	9	18	-9
Arrival	Gondal(Guj.)	NR	600	--
Arrival	Jodhpur(Raj.)	1000	1200	-200
Arrival	Merta City(Nagaur)(Raj.)	Closed	1500	--
Arrival	Nagaur(Raj.)	1000	2500	-1500
Arrival	Anandpur Kalu(Raj.)	80	125	-45
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/--\$	Open	High	Low	Close
May-16	+125.00	16660.00	16790.00	16605.00	16710.00
Jun-16	+115.00	16840.00	16945.00	16755.00	16890.00
July-16	+110.00	17030.00	17115.00	16930.00	17050.00

Contract	Volume	Change	OI	Change
May-16	591	-1,575	1,029	-543
Jun-16	7,266	-2,895	19,143	-120
July-16	1,032	0	1,995	444

Spread	May-16	Jun-16	July-16
Basis	190		
May-16		180	
Jun-16			160

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat 11.5.16	In-Process 11.5.16	Total 11.5.16	FED 9.5.16
Jodhpur	254	6	260	239
Unjha	3716	188	3904	3504

(Quantity in MT)

### CARDAMOM

#### Fundamentals:

- Steady to weak sentiment witnessed in Cardamom spot market on Thursday. Increasing supply reported today.
- At higher prices stockists were releasing their produce in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		12-May-16	11-May-16	Change
<b>Kumily</b> <b>Benchmark market</b>	Max price	1083	1022	61
	Avg. Price	685	683	2
<b>New Delhi</b>	Medium	580	580	Unch
	6.5 (Bold)	610	610	Unch
	7 (Bold)	720	720	Unch
	7.5 (Bold)	820	820	Unch
	8 (Bold)	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	12-May-16	11-May-16	Change
Arrival	Kumily	57053	43032	14020.8
Off-take		54668	38973	15694.7

#### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+11.80	810.00	810.10	809.00	809.00
Jun-16	+8.40	828.00	841.00	825.60	834.10
July-16	+5.70	856.10	870.00	856.10	861.20

Contract	Volume	Change	OI	Change
May-16	20	-94	319	1
Jun-16	667	-354	1,180	84
July-16	37	-41	236	9

Spread	May-16	Jun-16	July-16
Basis	-124.00		
May-16		25.10	
Jun-16			27.10

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

#### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	11.5.16	11.5.16	11.5.16	11.5.16
Vandanmedu	--	--	--	--
T.N.(Bodi)	--	--	--	--

**CORIANDER SEED****Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Thursday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	12-May-16	11-May-16	Change
Eagle	Kota (Raj.) Benchmark market	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	Guna (M.P.)	6300	6400	-100
Eagle		6600	6800	-200
Scooter		7200	7400	-200
Badami	Neemcuh(M.P.)	6100	6300	-200
Eagle		6800	6900	-100
Scooter		7600	7800	-200
Eagle	Ramganj (Raj.)	7250	7100	150
Eagle(Split)		7250	7100	150
Badami		6500	6350	150
Badami(Split)		6500	6350	150
Scooter		7450	7300	150
Eagle	Baran (Raj.)	6575	6575	Unch
Badami		6175	6175	Unch
Eagle	Bhawani (Raj.)	6500	6500	Unch
Badami		6300	6300	Unch
Scooter		6800	6800	Unch
Double Paroot		NA	NA	--
Badami	Gondal(Guj.)	NR	7250	--
Eagle		NR	7300	--
	Arrival & Off-take in bags (1 bag = 40 kg)			
	Centre	12-May-16	11-May-16	Change
Arrival	Kota (Raj.)	4000	4000	Unch
Offtake		4000	4000	Unch
Arrival	Guna (M.P.)	8000	6000	2000
Offtake		8000	6000	2000
Arrival	Neemcuh(M.P.)	1000	600	400
Offtake		1000	600	400
Arrival	Ramganj (Raj.)	7000	6000	1000
Offtake		7000	6000	1000
Arrival	Baran (Raj.)	3500	2500	1000
Offtake		3500	2500	1000
Arrival	Bhawani (Raj.)	3000	4000	-1000
Offtake		3000	4000	-1000
Arrival	Gondal(Guj.)	NR	NA	--

## NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
May-16	+228.00	7138	7370	7138	7332
Jun-16	+152.00	7168	7373	7164	7316
July-16	+165.00	7241	7439	7241	7403

Spread	May-16	Jun-16	July-16
Basis	-532		
May-16		-16	
Jun-16			87

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures

Contract	Volume	Change	OI	Change
May-16	3,300	-2,690	9,520	-1,670
Jun-16	8,680	3,960	18,990	-660
July-16	870	390	2,210	2,210

## NCDX- STOCK POSITION

Stocks	Demat 11.5.16	In-Process 11.5.16	Total 11.5.16	FED 9.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

## CLOVE

Clove Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	12-May-16	11-May-16	Change
Kochi	Kerala	78000	78000	Unch
Kattapana		74000	74000	Unch
Idukki		NR	NR	--
Madagascar	Delhi	68500	68500	Unch
Zanzibar	Delhi	69000	69000	Unch

## WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2016	11.5.2016
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi			--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	58274
	Yellapura	Uttara Kannada			--	--
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					12.5.2016	11.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi	Average	14600	14500
			Guntur		11750	11750
			Local		--	--
			Mankattu		--	13050



	Karkala	Udupi	Byadgi	--	--	
	Mangalore	Dakshina Kannada	Other	15000	15000	
Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
Turmeric					12.5.2016	11.5.2016
	Gundlupet	Chamarajanagar	Local	Average	--	9500
	Bangalore	Bangalore	Turmeric Stick	Average	--	10000

-- refers to Not Available.

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