

**REDCHILLI**
**Fundamentals:**

- Steady sentiment witnessed in Chilli Warangal market on Friday. Bedia, Delhi and Guntur market closed due to summer vacation.
- In Warangal market lower supply reported as stocks reported lower current year.
- Current year summer vacation will start from 6<sup>th</sup> May to 6<sup>th</sup> June. Due to very hot weather condition vacation reported start early by 10 – 15 days. Buyers may active in the spot market after summer vacation.

Red Chilli Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-May-16	12-May-16	Change
NCDEX Quality	Guntur(A.P.) <b>Benchmark market</b>	Closed	Closed	--
LCA 334		Closed	Closed	--
Teja		Closed	Closed	--
No. 273		Closed	Closed	--
No. 5		Closed	Closed	--
Fatki		Closed	Closed	--
Byadgi		Closed	Closed	--
US 341		Closed	Closed	--
Denvor Delux		Closed	Closed	--
Teja		Warangal(Telangana)	12800	12800
Wonder Hot	11800		11800	Unch
341	14300		14300	Unch
Denvor Delux	13300		13300	Unch
Paprika	15800		15800	Unch
Fatki	7800	7800	Unch	
No. 12	Bedia(M.P.)	Closed	Closed	--
Indu 2070		Closed	Closed	--
MICO (Teja)		Closed	Closed	--
Jhankar		Closed	Closed	--
Ganesh		Closed	Closed	--
Teja(Khamam)	New Delhi	Closed	Closed	--
M.P. Maco Teja		Closed	Closed	--
Pala 12		Closed	Closed	--
LCA 334		Closed	Closed	--
Fatki		Closed	Closed	--
Packing		Closed	Closed	--
Arrivals & Off-take in bags (1 bag = 45 Kg)				
Parameter	Centre	13-May-16	12-May-16	Change
Arrival	Guntur(A.P.)	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival	Warangal(Telangana)	2000	2000	Unch

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Jun-16	--	--	--	--	--
July - 16	--	--	--	--	--
Aug- 16	--	--	--	--	--

Contract	Volume	Change	OI	Change
Jun-16	--	--	--	--
July - 16	--	--	--	--
Aug- 16	--	--	--	--

Spread	Jun-16	July-16	Aug-16
Basis	--	--	--
Jun-16	--	--	--
July - 16	--	--	--

NB: Spread was done by taking Spot prices at Guntur for Teja qualities. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.5.16	12.5.16	12.5.16	9.5.16
Guntur	--	--	--	--

(Quantity in MT)

### TURMERIC

**Fundamentals:**

- Mixed sentiment witnessed in Turmeric spot market on Friday. Nizamabad mandi closed due to some tax issue.
- Lower supply reported in the spot market. Turmeric market mostly depends on monsoon current year.
- Farmers released their produce in the spot market at higher levels.

Turmeric Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-May-16	12-May-16	Change
Nizam quality	<b>Nizamabad(A.P.) Benchmark market</b>	Closed	Closed	--
Double polish finger		Closed	Closed	--
Gattah (unpolished)		Closed	Closed	--
Gattah (double polished)		Closed	Closed	--
Bulb	<b>Duggirala(A.P.)</b>	NR	NR	--
Finger		NR	NR	--
Finger	<b>Erode(T.N.)</b>	9400	9300	100
Gattah		8700	8600	100
Sellem		9600	9500	100
Bulb	<b>Salem(T.N.)</b>	NR	NR	--
Finger		NR	NR	--
Rajpuri/Selam Finger	<b>Sangli(Mah.)</b>	9800	10000	-200
Rajpuri Medium		9300	9500	-200
Desi Kadappa		8000	8200	-200
Finger	<b>Warangal(Telangana)</b>	8300	8250	50
Round		8300	8250	50
Arrival & Off-take in bags (1 bag = 75 Kg)				
Parameter	Centre	13-May-16	12-May-16	Change
Arrival	<b>Nizamabad(A.P.)</b>	Closed	Closed	--
Off-take		Closed	Closed	--
Arrival*	<b>Duggirala(A.P.)</b>	NR	NR	--
Arrival*	<b>Salem(T.N.)</b>	NR	NR	--
Arrival	<b>Erode(T.N.)</b>	1000	1000	Unch
Off-take		1000	1000	Unch
Arrival	<b>Sangli(Mah.)</b>	9500	5000	4500
Arrival	<b>Warangal(Telangana)</b>	1500	3500	-2000
Arrival * Qtl, Erode 1 bag = 65 Kgs				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	+22.00	8518	8540	8404	8540
Jun-16	-90.00	8206	8206	8070	8112
July-16	-84.00	8214	8214	8090	8120

Contract	Volume	Change	OI	Change
May-16	980	740	5,270	-355
Jun-16	5,770	1,195	26,195	-235
July-16	1,105	-50	3,920	200

Spread	May-16	Jun-16	July-16
Basis	--		
May-16		-428	
Jun-16			8

NB: Spread was done by taking Spot prices at Nizam for Nizam grade, Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.5.16	12.5.16	12.5.16	9.5.16
<b>Sangli</b>	2242	0	2242	1963
<b>Erode</b>	30	0	30	--
<b>Nizamabad</b>	84	0	84	94
<b>Warangal</b>	--	--	--	--

(Quantity in MT)

### BLACKPEPPER

**Fundamentals:**

- Steady sentiment witnessed in pepper market on Friday. Lower supply supported the prices.
- Dry weather condition in pepper growing regions of Kerala and Tamil Nadu support pepper prices.
- Lower production current year leading to lesser stocks may support prices in coming days.
- Indian export prices were at \$11,000 a tonne cf Europe and \$11,250 a tonne cf for USA.

Black Pepper Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-May-16	12-May-16	Change
Ungarbled	<b>Kochi(Ker.)</b> <b>Benchmark market</b>	69600	69600	Unch
Garbled		72600	72600	Unch
Ungarbled	<b>Chikmagalur(Kar.)</b>	69000	69000	Unch
Unpolished	<b>New Delhi</b>	74000	74000	Unch
Number 11.5		NA	NA	--
Arrivals & Off-take in Tonnes				
Parameter	Centre	13-May-16	12-May-16	Change
Arrival	<b>Kochi(Ker.)</b>	21	11	10
Off-take		21	11	10
Arrival	<b>New Delhi</b>	NA	NA	--
Off-take		NA	NA	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--
--	--	--	--	--	--

Contract	Volume	Change	OI	Change
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--
--	--	--	--	--

Spread	Nov-14	Dec-14	Jan-15
--	--	--	--
--	--	--	--
--	--	--	--
--	--	--	--

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.5.16	12.5.16	12.5.16	9.5.16
Calicut	--	--	--	--
Kochi	--	--	--	--

(Quantity in MT)

**JEERA (CUMIN SEED)**
**Fundamentals:**

- Mostly steady sentiment witnessed in Jeera market on Friday.
- Lower supply reported today, farmers only release their produce at higher prices level.
- Better quality Jeera supply current year attracted the buyers in the spot market.
- However, buyers may active in the spot market at support prices level in coming days.

Jeera(Cumin Seed) Spot Market Prices(Loose): (Rs/Qtl)				
Grade	Centre	13-May-16	12-May-16	Change
Local	Unjha (Guj.) <b>Benchmark market</b>	15600	15600	Unch
NCDEX Quality		16900	16900	Unch
Poojari type /Machine Cut		17900	17900	Unch
Local	Rajkot (Guj.)	15850	15850	Unch
Local	Patan (Guj.)	15500	15160	340
Local	Dhrol (Guj.)	14500	14475	25
Local	Gondal(Guj.)	NR	NR	--
Local	Jodhpur (Raj.)	15800	15800	Unch
Local	Merta City(Nagaur)(Raj.)	17300	Closed	--
Local	Nagaur(Raj.)	16500	16500	Unch
Local	Anandpur Kalu(Raj.)	16000	16000	Unch
Ganesh	New Delhi	17500	17500	Unch
Poojari type / Machine Cut		19000	19000	Unch
Arrival & Off-take in bags (1 bag = 55 kg)				
Parameter	Centre	13-May-16	12-May-16	Change
Arrival	Unjha(Guj.)	7000	8000	-1000
Off-take		7000	8000	-1000
Arrival*	Rajkot(Guj.)	750	750	Unch
Arrival*	Patan(Guj.)	57	37	20
Arrival*	Dhrol(Guj.)	26	9	17
Arrival	Gondal(Guj.)	NR	NR	--
Arrival	Jodhpur(Raj.)	1000	1000	Unch
Arrival	Merta City(Nagaur)(Raj.)	1200	Closed	--
Arrival	Nagaur(Raj.)	800	1000	-200
Arrival	Anandpur Kalu(Raj.)	50	80	-30
Arrival * Qtl				

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	-95.00	16625.00	16650.00	16515.00	16575.00
Jun-16	-105.00	16790.00	16840.00	16660.00	16760.00
July-16	-100.00	16960.00	17010.00	16830.00	16950.00

Contract	Volume	Change	OI	Change
May-16	489	-102	579	-450
Jun-16	5,931	-1,335	18,666	-477
July-16	1,077	45	2,340	345

Spread	May-16	Jun-16	July-16
Basis	325		
May-16		185	
Jun-16			190

NB: Spread was done by taking Spot prices at Unjha for NCDEX Quality. Basis = Spot prices– Near month futures.

**NCDEX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.5.16	12.5.16	12.5.16	9.5.16
Jodhpur	254	12	266	239
Unjha	3833	96	3929	3504

(Quantity in MT)

### CARDAMOM

**Fundamentals:**

- Steady to weak sentiment witnessed in Cardamom spot market on Friday. Increasing supply reported today.
- Lower supply reported. At higher prices stockists were releasing their produce in the spot market.
- Buyers may active further in the spot market in coming days as picking activity finished.
- Severe drought like condition in Cardamom growing regions in Idukki district of Kerala and other parts may negatively impact the total production in the coming season which will begin from July/August.

Cardamom Spot Market Prices(Loose): (Rs/Kg)				
Auction Price		13-May-16	12-May-16	Change
<b>Kochi</b> <b>Benchmark market</b>	Max price	985	1083	<b>-98</b>
	Avg. Price	642	685	<b>-43</b>
<b>New Delhi</b>	Medium	580	580	Unch
	<b>6.5 (Bold)</b>	610	610	Unch
	<b>7 (Bold)</b>	720	720	Unch
	<b>7.5 (Bold)</b>	820	820	Unch
	<b>8 (Bold)</b>	1020	1020	Unch
Arrival & Off-take in Kg				
Parameter	Centre	13-May-16	12-May-16	Change
Arrival	<b>Kochi</b>	22720	57053	<b>-34333</b>
Off-take		18462	54668	<b>-36206</b>

**MCX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	+10.70	833.00	833.00	802.00	820.00
Jun-16	+1.50	835.60	840.90	828.70	837.00
July-16	-0.80	866.90	870.90	858.90	864.80

Spread	May-16	Jun-16	July-16
Basis	-178.00		
May-16		17.00	
Jun-16			27.80

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices– Near month futures.

Contract	Volume	Change	OI	Change
May-16	230	210	101	-218
Jun-16	626	-41	1,215	35
July-16	26	-11	239	3

**MCX- STOCK POSITION**

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	12.5.16	12.5.16	12.5.16	12.5.16
<b>Vandanmedu</b>	--	--	--	--
<b>T.N.(Bodi)</b>	--	--	--	--

### CORIANDER SEED

**Fundamentals:**

- Mixed sentiment witnessed in Coriander spot market reported on Friday.
- As per Agriwatch balance sheet, expected increase in Coriander stocks in the spot market due to increasing production current year, may cap prices at higher level.
- Higher stocks in spot market may cap prices further Rs.500/- from current spot prices in coming days.

Coriander Spot Market Prices(Loose): (Rs/Qtl)				
Grade (New)	Centre	13-May-16	12-May-16	Change
Eagle	<b>Kota (Raj.) Benchmark market</b>	6800	6800	Unch
Eagle(Split)		6800	6800	Unch
Badami		6400	6400	Unch
Badami(Split)		6400	6400	Unch
Badami	<b>Guna (M.P.)</b>	6400	6300	100
Eagle		6700	6600	100
Scooter		7500	7200	300
Badami	<b>Neemcuh(M.P.)</b>	6400	6100	300
Eagle		6900	6800	100
Scooter		7800	7600	200
Eagle	<b>Ramganj (Raj.)</b>	7250	7250	Unch
Eagle(Split)		7250	7250	Unch
Badami		6500	6500	Unch
Badami(Split)		6500	6500	Unch
Scooter		7450	7450	Unch
Eagle	<b>Baran (Raj.)</b>	6575	6575	Unch
Badami		6175	6175	Unch
Eagle	<b>Bhawani (Raj.)</b>	6350	6500	-150
Badami		6150	6300	-150
Scooter		6650	6800	-150
Double Paroot		NA	NA	--
Badami	<b>Gondal(Guj.)</b>	NR	NR	--
Eagle		NR	NR	--
<b>Arrival &amp; Off-take in bags (1 bag = 40 kg)</b>				
	Centre	13-May-16	12-May-16	Change
Arrival	<b>Kota (Raj.)</b>	6000	4000	2000
Offtake		6000	4000	2000
Arrival	<b>Guna (M.P.)</b>	7000	8000	-1000
Offtake		7000	8000	-1000
Arrival	<b>Neemcuh(M.P.)</b>	500	1000	-500
Offtake		500	1000	-500
Arrival	<b>Ramganj (Raj.)</b>	15000	7000	8000
Offtake		15000	7000	8000
Arrival	<b>Baran (Raj.)</b>	3500	3500	Unch
Offtake		3500	3500	Unch
Arrival	<b>Bhawani (Raj.)</b>	2500	3000	-500
Offtake		2500	3000	-500
Arrival	<b>Gondal(Guj.)</b>	NR	NR	--

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
May-16	+43.00	7345	7400	7252	7388
Jun-16	+27.00	7301	7390	7261	7359
July-16	+25.00	7400	7459	7359	7445

Spread	May-16	Jun-16	July-16
Basis	-588		
May-16		-29	
Jun-16			86

NB: Spread was done by taking Spot prices of Average quality prices. Basis = Spot prices- Near month futures

Contract	Volume	Change	OI	Change
May-16	1,590	-1,710	8,950	-570
Jun-16	5,420	-3,260	19,190	200
July-16	1,430	560	2,550	2,550

**NCDX- STOCK POSITION**

Stocks	Demat	In-Process	Total	FED
	12.5.16	12.5.16	12.5.16	9.5.16
Baran	--	--	--	--
Guna	--	--	--	--
Kota	--	--	--	--
Ramganj	--	--	--	--

**CLOVE**

Clove Spot Market Prices(Loose): (Rs/Qt)				
Grade	Centre	13-May-16	12-May-16	Change
Kochi	Kerala	81000	78000	3000
Kattapana		76500	74000	2500
Idukki		NR	NR	--
Madagascar	Delhi	70000	68500	1500
Zanzibar	Delhi	71000	69000	2000

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.5.2016	12.5.2016
Black Pepper	Belthangadi	Dakshina Kannada			--	--
	Gonikoppal	Kodagu			--	--
	Karkala	Udupi	Other	Average	--	--
	Mangalore	Dakshina Kannada			45000	45000
	Sirsi	Uttara Kannada			--	--
	Yellapura	Uttara Kannada			--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					13.5.2016	12.5.2016
Dry Chillies	Bangalore	Bangalore	Byadgi		--	14600
			Guntur	Average	--	11750
			Local		--	--
			Mankattu		--	--

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	Date
					13.5.2016	12.5.2016
	Karkala Mangalore	Udupi Dakshina Kannada	Byadgi Other		-- 15000	-- 15000
Turmeric	Gundlupet	Chamarajanagar	Local	Average	--	--
	Bangalore	Bangalore	Turmeric Stick	Average	--	--

-- refers to Not Available.

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